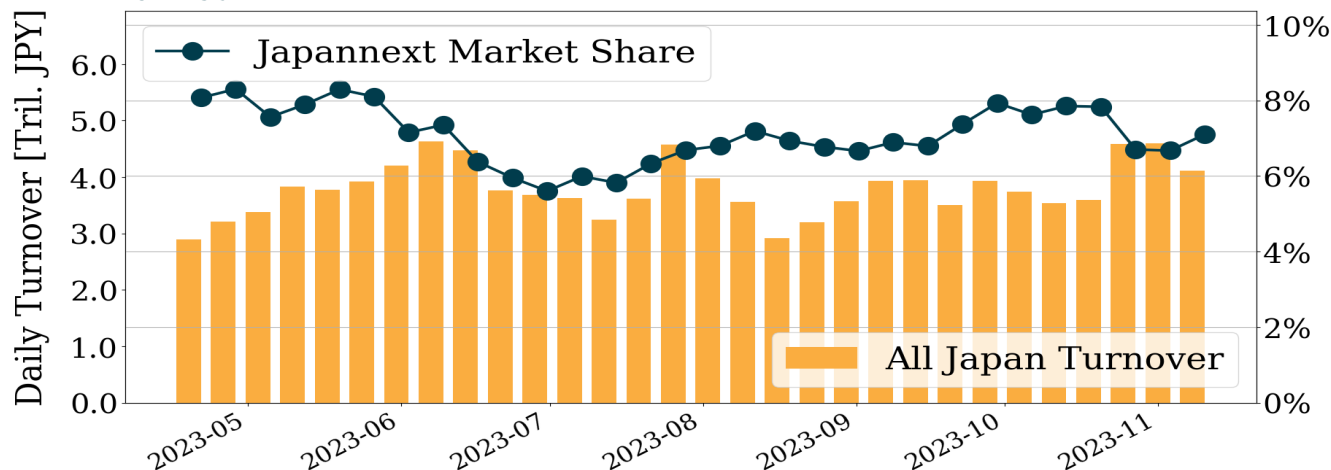


Market Report for the Week of November 13, 2023

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	292,295,718,077	139,349,735	7.10 %	2.00	3323
Topix100	161,148,935,282	32,040,100	7.91 %	0.61	100
Nikkei 225	180,018,803,266	41,511,240	7.18 %	0.66	225
TopixMid400	53,304,522,210	19,022,520	4.79 %	1.16	400
Small & Others	31,840,739,182	28,136,720	7.52 %	4.66	1562
Non Topix	18,192,553,824	28,079,940	6.66 %	6.60	1091
ETFs & REITs	27,808,967,579	32,070,455	10.26 %	6.76	170
Prime	244,347,775,624	71,479,780	6.88 %	1.13	1629
Standard	9,958,143,084	25,257,400	7.47 %	11.15	1092
Growth	10,180,831,790	10,542,100	6.33 %	3.63	432

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	319,062,695,970	12.79%	0.42
1570 NFNKLV	61,187,567,677	9.73%	1.01
8035 TKOELCN	37,477,390,900	8.45%	0.38
8306 MUFUG	33,526,700,250	6.34%	1.30
1357 NFNKDOUB	27,999,889,586	34.48%	22.73

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	131,405,800	80.75%	568.05
7647 ONTSU	181,708,660	54.66%	146.23
2309 CMIC HD	1,257,596,680	41.00%	1.42
9263 VISIONAR	150,606,730	40.91%	19.29
4312 CYBRNET	557,529,930	40.03%	3.79

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	131,405,800	80.75%	568.05
7647 ONTSU	181,708,660	54.66%	146.23
6740 JDI	208,263,890	20.03%	110.75
2370 MEDINET	115,193,570	19.56%	85.88
2586 FRUTA	100,071,550	23.57%	51.02

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	27,999,889,586	34.48%	50,281,300
6920 LASRTEC	319,062,695,970	12.79%	11,796,020
8918 LAND	131,405,800	80.75%	6,828,910
1570 NFNKLV	61,187,567,677	9.73%	3,923,398
6315 TOWA	10,750,989,700	11.05%	3,832,700

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
- ▶ Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	319,062,695,970	12.79%	0.42
8035 TKOELCN	37,477,390,900	8.45%	0.38
8306 MUFG	33,526,700,250	6.34%	1.30
6857 ADVNTST	25,030,463,260	8.87%	0.73
6146 DISCO	24,745,880,150	11.21%	0.60
9984 SOFTBNKG	22,137,581,100	8.26%	0.54
6861 KEYENCE	15,449,420,900	10.01%	0.93
6723 RENESAS	15,304,290,740	5.84%	0.87
9983 FASTRET	15,034,512,760	8.50%	0.59
7203 TOYOTA	14,540,178,370	4.77%	0.65

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
9107 K-LINE	12,974,273,620	7.28%	0.61
7735 SCREEN	9,654,930,970	9.05%	0.73
4385 MERCARI	9,299,947,600	8.71%	1.01
6526 SOCIONXT	7,947,895,650	6.28%	1.07
3697 SHIFT	4,272,136,700	9.81%	2.31
9104 MTI-OSK	3,847,158,280	5.22%	0.86
5406 KOBESTL	3,751,384,970	4.83%	1.09
2267 YAKULT	3,726,088,000	5.40%	1.18
7550 ZENSHOHD	3,701,860,980	5.73%	1.07
5019 IDEMITSU	3,092,081,740	4.73%	0.91

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
6315 TOWA	10,750,989,700	11.05%	4.52
6590 SIBAURA	3,607,414,000	10.78%	4.89
6254 NOMURAMI	3,287,789,000	9.86%	2.88
7014 NAMURA	3,051,056,180	6.11%	3.36
6323 RORZE	1,982,764,000	7.59%	3.42
5032 ANYCOLOR	1,974,412,700	8.29%	3.93
2767 TUBRYAFI	1,828,404,470	7.13%	2.92
6871 MICRONI	1,779,557,000	8.64%	5.29
1662 PETROLE	1,742,238,200	10.77%	5.92
8848 LEOPC21	1,732,647,510	6.58%	7.01

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	13,600,968,230	7.23%	1.21
2160 GNI	6,347,121,230	4.81%	1.90
2702 MCDNALD	2,520,454,400	11.94%	4.12
6525 KOKUSAI	2,448,443,210	3.62%	1.46
6227 AIMECHAT	2,414,924,200	9.15%	4.19
3856 ABALANCE	2,161,998,700	8.83%	5.68
2375 GIGWORKS	2,080,473,280	8.82%	2.81
4837 SHIDAX	2,048,587,160	19.20%	4.32
6890 FERROTEC	1,556,046,390	7.54%	1.85
4598 DELTA-P	1,278,599,250	9.16%	2.85

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	61,187,567,677	9.73%	1.01
1357 NFNKDOUB	27,999,889,586	34.48%	22.73
1459 RK 225DI	7,898,566,900	17.97%	4.94
1579 225 BULL	6,090,542,870	12.20%	1.03
1458 RK 225LV	6,032,449,303	10.17%	1.01
1360 NKBEAR-2	5,647,398,584	12.98%	1.94
1321 NFNK225	3,903,442,540	5.36%	1.58
8951 NBF	990,699,400	9.91%	4.24
8952 JRE	915,985,500	8.88%	4.48
1366 IF 225DI	686,736,232	13.67%	8.01

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	319,062,695,970	12.79%	0.42
8035 TKOELCN	37,477,390,900	8.45%	0.38
8306 MUFG	33,526,700,250	6.34%	1.30
6857 ADVNTST	25,030,463,260	8.87%	0.73
6146 DISCO	24,745,880,150	11.21%	0.60
9984 SOFTBNKG	22,137,581,100	8.26%	0.54
6861 KEYENCE	15,449,420,900	10.01%	0.93
6723 RENESAS	15,304,290,740	5.84%	0.87
9983 FASTRET	15,034,512,760	8.50%	0.59
7203 TOYOTA	14,540,178,370	4.77%	0.65

Standard

Stock	Turnover(JPY)	Share	PI (bps)
7014 NAMURA	3,051,056,180	6.11%	3.36
2702 MCDNALD	2,520,454,400	11.94%	4.12
6227 AIMECHAT	2,414,924,200	9.15%	4.19
3856 ABALANCE	2,161,998,700	8.83%	5.68
2375 GIGWORKS	2,080,473,280	8.82%	2.81
4837 SHIDAX	2,048,587,160	19.20%	4.32
6890 FERROTEC	1,556,046,390	7.54%	1.85
1514 SUMISEKI	1,027,851,780	7.41%	4.00
2780 KOMEHYOH	994,662,050	9.46%	3.71
6249 GC-JOYCO	844,031,070	10.34%	2.00

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	13,600,968,230	7.23%	1.21
2160 GNI	6,347,121,230	4.81%	1.90
4598 DELTA-P	1,278,599,250	9.16%	2.85
9553 MICROAD	1,262,969,950	11.15%	3.34
9229 SUNWELS	1,007,892,810	7.06%	2.40
3133 KAIHAN	996,836,770	7.03%	3.27
9338 INFORICH	955,130,550	5.71%	3.22
4478 FREEE	827,515,200	6.18%	4.11
4475 HENNGE	776,346,710	4.83%	2.19
4882 PERSEUS	767,575,460	7.88%	4.35

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6920 LASRTEC	12.79%	319,062,695,970	0.42
6146 DISCO	11.21%	24,745,880,150	0.60
6861 KEYENCE	10.01%	15,449,420,900	0.93
6857 ADVNTST	8.87%	25,030,463,260	0.73
9983 FASTRET	8.50%	15,034,512,760	0.59
8035 TKOELCN	8.45%	37,477,390,900	0.38
9984 SOFTBNKG	8.26%	22,137,581,100	0.54
6501 HITACHI	8.20%	6,219,994,250	1.29
6502 TOSHIBA	7.71%	1,396,157,610	0.63
6758 SONY G	7.60%	13,191,463,830	0.98

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
4912 LION	10.19%	999,318,510	1.91
3697 SHIFT	9.81%	4,272,136,700	2.31
6201 TOY-IND	9.14%	2,169,468,700	1.61
7735 SCREEN	9.05%	9,654,930,970	0.73
4385 MERCARI	8.71%	9,299,947,600	1.01
4307 NRI	8.68%	1,417,964,400	0.96
4205 ZEON	8.47%	510,431,270	1.94
1951 EXEO G	8.44%	424,669,970	1.32
2593 ITO EN	8.34%	297,326,060	1.17
9697 CAPCOM	8.26%	1,208,345,070	0.83

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	80.75%	131,405,800	568.05
2309 CMIC HD	41.00%	1,257,596,680	1.42
4312 CYBRNET	40.03%	557,529,930	3.79
2453 JBR	34.65%	1,674,783,570	3.04
6740 JDI	20.03%	208,263,890	110.75
4714 RISO KY	17.62%	137,301,730	14.37
5393 NICHIAS	15.08%	250,394,300	6.64
2695 KURASUSI	14.78%	300,508,000	3.80
7581 SAIZERY	14.30%	1,623,809,600	5.77
6368 ORGANO	14.18%	972,062,400	6.03

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
7647 ONTSU	54.66%	181,708,660	146.23
9263 VISIONAR	40.91%	150,606,730	19.29
8903 SUNWOOD	35.83%	208,715,200	3.79
2586 FRUTA	23.57%	100,071,550	51.02
9888 UEX	21.59%	122,815,010	9.62
2370 MEDINET	19.56%	115,193,570	85.88
4837 SHIDAX	19.20%	2,048,587,160	4.32
6567 SERIOHD	17.67%	108,765,300	2.12
6188 FJISOFBS	16.52%	160,951,830	6.65
3777 FHTHD	16.01%	105,117,700	49.39

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	34.48%	27,999,889,586	22.73
1459 RK 225DI	17.97%	7,898,566,900	4.94
2630 MXSSP5HE	17.69%	102,352,439	1.58
1366 IF 225DI	13.67%	686,736,232	8.01
1580 225 BEAR	13.35%	197,431,453	1.38
8985 JHR	13.10%	556,376,300	3.75
3287 HOSINORR	13.08%	249,724,800	5.59
1360 NKBEAR-2	12.98%	5,647,398,584	1.94
1579 225 BULL	12.20%	6,090,542,870	1.03
3481 MTB LOGI	12.12%	225,723,900	3.09

Prime

Stock	Share	Turnover(JPY)	PI (bps)
2309 CMIC HD	41.00%	1,257,596,680	1.42
2453 JBR	34.65%	1,674,783,570	3.04
6740 JDI	20.03%	208,263,890	110.75
4714 RISO KY	17.62%	137,301,730	14.37
5393 NICHIAS	15.08%	250,394,300	6.64
2695 KURASUSI	14.78%	300,508,000	3.80
7581 SAIZERY	14.30%	1,623,809,600	5.77
6368 ORGANO	14.18%	972,062,400	6.03
6920 LASRTEC	12.79%	319,062,695,970	0.42
8341 77-BANK	12.78%	1,352,096,700	4.05

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	80.75%	131,405,800	568.05
7647 ONTSU	54.66%	181,708,660	146.23
9263 VISIONAR	40.91%	150,606,730	19.29
4312 CYBRNET	40.03%	557,529,930	3.79
8903 SUNWOOD	35.83%	208,715,200	3.79
9888 UEX	21.59%	122,815,010	9.62
4837 SHIDAX	19.20%	2,048,587,160	4.32
6188 FJISOFBS	16.52%	160,951,830	6.65
5184 NICHIRI	15.00%	151,106,600	4.65
6125 OKMTO M	13.46%	212,748,000	6.33

Growth

Stock	Share	Turnover(JPY)	PI (bps)
2586 FRUTA	23.57%	100,071,550	51.02
2370 MEDINET	19.56%	115,193,570	85.88
6567 SERIOHD	17.67%	108,765,300	2.12
3777 FHTHD	16.01%	105,117,700	49.39
2997 STORAGEO	12.79%	104,484,960	3.67
6573 AGILE	11.65%	299,460,910	9.34
9553 MICROAD	11.15%	1,262,969,950	3.34
4586 MEDRX	10.91%	235,604,170	12.43
6557 AIAI	10.87%	147,931,230	2.65
4937 WAQOO	10.25%	102,442,600	5.46

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	5.80	3,796,495,870	4.74%
4689 LY CORP	2.37	913,781,650	3.28%
3407 ASA-KSI	1.86	1,023,988,610	6.38%
5020 ENEOS	1.78	1,653,032,940	3.02%
7201 NISSAN	1.72	2,982,047,350	2.91%
8604 NOMRAHD	1.71	167,138,290	0.82%
6752 PANASONIC	1.43	3,700,760,600	5.62%
8308 RESONA	1.38	1,504,362,510	2.97%
6178 JPPOSTHD	1.35	3,651,000,740	6.08%
8306 MUFG	1.30	33,526,700,250	6.34%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	4.72	237,542,720	1.37%
8410 SEVEN BK	3.46	127,564,380	2.01%
7459 MEDIPAL	3.32	281,669,550	6.94%
5844 KYOTOFG	3.03	295,857,730	2.76%
8111 GOLDWIN	2.81	522,151,800	6.38%
1944 KINDEN	2.79	181,357,050	6.80%
4887 SAWAIGHD	2.77	152,508,500	2.98%
7167 MEBUKIFG	2.68	187,353,020	1.92%
4005 SMICHEM	2.66	220,847,740	1.35%
9505 HKRK-PW	2.62	110,712,490	3.58%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	568.05	131,405,800	80.75%
6740 JDI	110.75	208,263,890	20.03%
4714 RISO KY	14.37	137,301,730	17.62%
2353 NP-PARK	14.00	141,631,000	10.86%
7256 KASAIKG	12.69	146,677,130	11.57%
9424 JPN-COMM	12.24	323,927,550	9.44%
2982 ADWORKSG	11.59	129,245,910	11.34%
2317 SYSTEMA	10.60	139,913,770	9.04%
4344 SOURCENX	10.41	116,552,100	10.12%
2120 LIFULL	10.37	166,087,490	10.52%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
7647 ONTSU	146.23	181,708,660	54.66%
2370 MEDINET	85.88	115,193,570	19.56%
2586 FRUTA	51.02	100,071,550	23.57%
3777 FHTHD	49.39	105,117,700	16.01%
6223 SEIBUGIK	32.74	180,528,770	6.70%
7111 INEST	20.17	137,891,660	4.81%
9263 VISIONAR	19.29	150,606,730	40.91%
7610 TAY TWO	17.47	103,751,750	13.11%
4586 MEDRX	12.43	235,604,170	10.91%
3010 POLARISH	11.00	150,488,550	7.75%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	22.73	27,999,889,586	34.48%
1366 IF 225DI	8.01	686,736,232	13.67%
3287 HOSINORR	5.59	249,724,800	13.08%
1571 NFNKIV	5.11	410,444,042	5.03%
1459 RK 225DI	4.94	7,898,566,900	17.97%
8976 DAIWAOF	4.70	202,706,300	8.44%
3226 ACCOMMO	4.67	226,620,300	10.51%
8952 JRE	4.48	915,985,500	8.88%
8951 NBF	4.24	990,699,400	9.91%
8963 INV	4.15	545,286,570	10.21%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	110.75	208,263,890	20.03%
4714 RISO KY	14.37	137,301,730	17.62%
2353 NP-PARK	14.00	141,631,000	10.86%
9424 JPN-COMM	12.24	323,927,550	9.44%
2982 ADWORKSG	11.59	129,245,910	11.34%
2317 SYSTEMA	10.60	139,913,770	9.04%
4344 SOURCENX	10.41	116,552,100	10.12%
2120 LIFULL	10.37	166,087,490	10.52%
3679 ZIGEXN	8.46	170,210,850	10.32%
5017 FUJI OIL	8.45	293,678,820	10.06%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	568.05	131,405,800	80.75%
7647 ONTSU	146.23	181,708,660	54.66%
6223 SEIBUGIK	32.74	180,528,770	6.70%
7111 INEST	20.17	137,891,660	4.81%
9263 VISIONAR	19.29	150,606,730	40.91%
7610 TAY TWO	17.47	103,751,750	13.11%
7256 KASAIKG	12.69	146,677,130	11.57%
3010 POLARISH	11.00	150,488,550	7.75%
3825 REMIX	10.06	238,980,880	11.68%
7918 VIAHD	9.68	422,201,490	8.07%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
2370 MEDINET	85.88	115,193,570	19.56%
2586 FRUTA	51.02	100,071,550	23.57%
3777 FHTHD	49.39	105,117,700	16.01%
4586 MEDRX	12.43	235,604,170	10.91%
6573 AGILE	9.34	299,460,910	11.65%
4571 NANO	8.89	339,071,230	9.64%
4477 BASE	8.70	438,393,990	8.98%
7779 CYBRDYNE	7.73	136,092,770	7.52%
9212 GEI	7.05	109,467,780	7.15%
7776 CELLSEED	6.88	104,124,710	8.47%