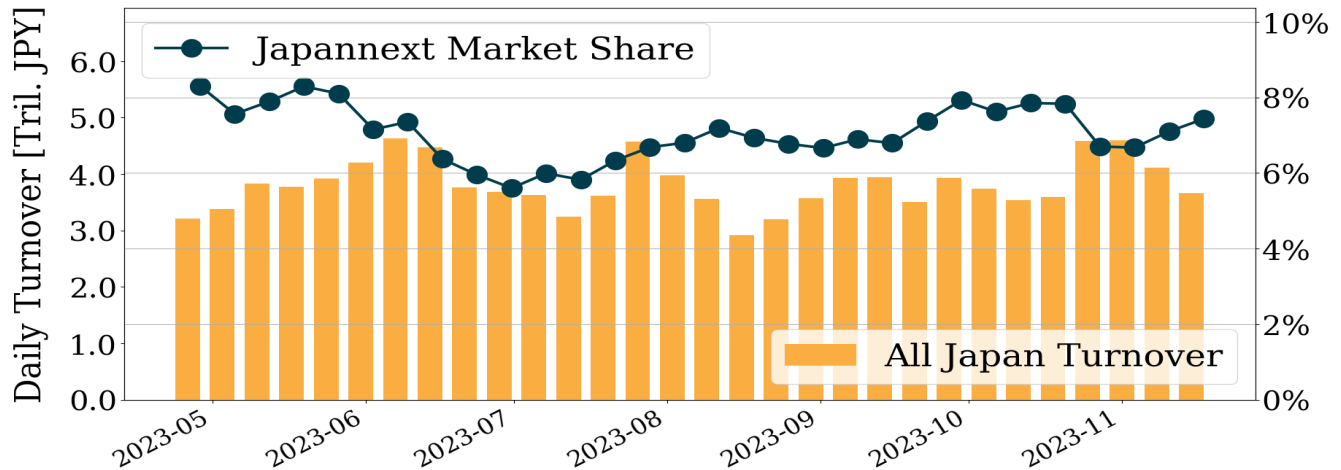


## Market Report for the Week of November 20, 2023

### Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	272,023,251,784	126,348,261	7.43 %	2.06	3025
Topix100	151,342,656,798	28,037,075	8.28 %	0.69	100
Nikkei 225	167,900,164,312	36,833,975	7.56 %	0.73	225
TopixMid400	46,832,519,955	16,109,975	5.04 %	1.18	399
Small & Others	28,167,204,480	22,937,325	7.34 %	4.74	1511
Non Topix	15,732,932,595	23,921,675	5.72 %	5.68	846
ETFs & REITs	29,947,937,956	35,342,211	12.26 %	6.88	170
Prime	225,159,547,110	61,775,225	7.20 %	1.20	1609
Standard	7,968,461,205	20,526,025	6.42 %	9.33	894
Growth	8,947,305,512	8,704,800	5.43 %	3.90	352

### All Market



### Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	233,039,625,430	13.49%	0.58
1570 NFNKLV	57,153,621,114	12.51%	0.99
1357 NFNKDOUB	24,422,541,581	39.06%	23.56
8035 TKOELCN	22,921,471,250	8.77%	0.40
6146 DISCO	21,467,636,510	12.61%	0.86

### Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
2309 CMIC HD	1,026,518,650	52.65%	1.55
4312 CYBRNET	464,995,810	45.45%	3.86
1357 NFNKDOUB	24,422,541,581	39.06%	23.56
7647 ONTSU	157,435,940	36.88%	156.71
2453 JBR	746,724,120	36.63%	3.67

### Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
7647 ONTSU	157,435,940	36.88%	156.71
6740 JDI	145,237,030	26.53%	131.27
8256 MARUMIT	133,642,190	16.21%	96.30
8783 GFA	129,269,810	10.27%	31.60
3315 NIP-COKE	122,190,650	14.29%	25.85

### Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	24,422,541,581	39.06%	46,074,593
6920 LASRTEC	233,039,625,430	13.49%	12,217,800
6315 TOWA	12,121,276,700	10.42%	4,367,300
1570 NFNKLV	57,153,621,114	12.51%	3,759,339
1459 RK 225DI	5,909,528,685	19.20%	2,709,697

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).  
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI\*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

## Top 10 Stocks by Turnover

### Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	233,039,625,430	13.49%	0.58
8035 TKOELCN	22,921,471,250	8.77%	0.40
6146 DISCO	21,467,636,510	12.61%	0.86
7203 TOYOTA	19,545,804,660	5.18%	0.64
6857 ADVNTST	18,946,255,470	9.42%	0.74
6861 KEYENCE	14,773,825,500	12.76%	1.08
8306 MUFG	14,487,233,530	5.24%	1.36
9984 SOFTBNKG	13,528,824,880	7.88%	0.57
6723 RENESAS	13,319,353,420	7.38%	0.88
7011 MHI	12,584,996,170	6.76%	0.54

### Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
9107 K-LINE	14,402,822,240	8.46%	0.61
6526 SOCIONXT	9,234,081,450	7.82%	1.23
7735 SCREEN	7,608,830,990	10.17%	1.30
4385 MERCARI	5,485,159,250	8.29%	1.01
9104 MTI-OSK	3,491,483,660	5.11%	0.84
3697 SHIFT	3,113,451,100	11.71%	2.85
4062 IBIDEN	3,016,736,110	6.86%	0.90
7261 MAZDA	2,390,305,010	5.13%	1.29
6753 SHARP	2,215,009,530	6.02%	2.12
1605 INPEX	1,942,627,180	4.22%	1.02

### Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
6315 TOWA	12,121,276,700	10.42%	4.64
6254 NOMURAMI	2,995,262,100	8.63%	2.29
5032 ANYCOLOR	2,167,258,600	9.37%	4.43
6590 SIBAURA	2,056,543,400	10.96%	4.54
6871 MICRONI	1,854,418,500	13.03%	5.22
6368 ORGANO	1,813,980,200	12.65%	5.55
6323 RORZE	1,439,345,900	10.68%	3.89
3660 ISTYLE	1,365,210,110	11.08%	6.29
7014 NAMURA	1,327,980,570	4.70%	3.42
6961 ENPLAS	1,318,567,900	6.49%	4.04

### NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	6,254,730,590	6.74%	3.30
2160 GNI	5,947,101,790	4.09%	2.38
6228 J.E.T.	2,753,389,400	7.21%	3.41
6227 AIMECHAT	1,888,611,400	5.80%	3.38
6525 KOKUSAI	1,861,573,600	3.40%	4.57
4882 PERSEUS	1,845,755,940	6.68%	3.97
7342 WEALTHNV	1,498,562,520	4.34%	2.06
7859 ALMEDIO	1,485,572,680	15.55%	3.31
4598 DELTA-P	1,228,169,400	9.55%	4.35
6324 HARMONC	1,099,513,600	6.93%	3.15

### ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	57,153,621,114	12.51%	0.99
1357 NFNKDOUB	24,422,541,581	39.06%	23.56
1579 225 BULL	6,013,786,500	15.24%	1.06
1459 RK 225DI	5,909,528,685	19.20%	5.40
1360 NKBEAR-2	5,028,058,218	14.39%	1.96
1458 RK 225LV	4,881,840,643	11.66%	1.04
1321 NFNK225	1,862,308,575	4.74%	1.53
8951 NBF	639,757,100	9.68%	4.67
8952 JRE	552,806,700	8.08%	5.21
1366 IF 225DI	552,626,280	10.31%	7.38

### Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	233,039,625,430	13.49%	0.58
8035 TKOELCN	22,921,471,250	8.77%	0.40
6146 DISCO	21,467,636,510	12.61%	0.86
7203 TOYOTA	19,545,804,660	5.18%	0.64
6857 ADVNTST	18,946,255,470	9.42%	0.74
6861 KEYENCE	14,773,825,500	12.76%	1.08
8306 MUFG	14,487,233,530	5.24%	1.36
9107 K-LINE	14,402,822,240	8.46%	0.61
9984 SOFTBNKG	13,528,824,880	7.88%	0.57
6723 RENESAS	13,319,353,420	7.38%	0.88

### Standard

Stock	Turnover(JPY)	Share	PI (bps)
6228 J.E.T.	2,753,389,400	7.21%	3.41
6227 AIMECHAT	1,888,611,400	5.80%	3.38
7859 ALMEDIO	1,485,572,680	15.55%	3.31
7014 NAMURA	1,327,980,570	4.70%	3.42
6324 HARMONC	1,099,513,600	6.93%	3.15
3856 ABALANCE	1,049,910,000	8.48%	6.00
6890 FERROTEC	1,012,632,950	7.11%	3.04
1514 SUMISEKI	919,056,820	6.74%	3.47
2702 MCDNALD	642,713,600	11.64%	4.48
2375 GIGWORKS	641,964,400	7.98%	3.12

### Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	6,254,730,590	6.74%	3.30
2160 GNI	5,947,101,790	4.09%	2.38
4882 PERSEUS	1,845,755,940	6.68%	3.97
7342 WEALTHNV	1,498,562,520	4.34%	2.06
4598 DELTA-P	1,228,169,400	9.55%	4.35
3133 KAIHAN	990,368,720	6.75%	3.21
4478 FREEE	949,240,600	8.12%	4.47
9553 MICROAD	766,671,840	6.74%	3.20
4194 VISIONAL	705,360,700	10.92%	4.18
4055 T&S	695,742,480	6.64%	3.10

## Top 10 Stocks by Market Share

### Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6920 LASRTEC	13.49%	233,039,625,430	0.58
6861 KEYENCE	12.76%	14,773,825,500	1.08
6146 DISCO	12.61%	21,467,636,510	0.86
9843 NITORIHD	11.51%	8,872,328,520	0.99
6501 HITACHI	10.63%	4,497,864,710	1.31
9983 FASTRET	9.65%	11,462,132,090	0.71
6702 FUJITSU	9.51%	3,650,747,570	0.81
6857 ADVNTST	9.42%	18,946,255,470	0.74
9202 ANA	9.16%	1,678,476,720	1.02
8035 TKOELCN	8.77%	22,921,471,250	0.40

### Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
1951 EXEO G	13.44%	374,738,350	1.29
3697 SHIFT	11.71%	3,113,451,100	2.85
4716 ORACLEJ	10.65%	273,709,400	1.64
7735 SCREEN	10.17%	7,608,830,990	1.30
4203 SMI-BKL	9.22%	299,185,190	1.51
4118 KANEKA	9.07%	155,371,700	0.86
1801 TAISEI	8.65%	963,803,010	0.96
3116 TOY-BSH	8.55%	266,903,100	1.99
9107 K-LINE	8.46%	14,402,822,240	0.61
4385 MERCARI	8.29%	5,485,159,250	1.01

### Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
2309 CMIC HD	52.65%	1,026,518,650	1.55
4312 CYBRNET	45.45%	464,995,810	3.86
2453 JBR	36.63%	746,724,120	3.67
6740 JDI	26.53%	145,237,030	131.27
3784 VINX	24.18%	402,866,470	1.91
3315 NIP-COKE	14.29%	122,190,650	25.85
2353 NP-PARK	13.85%	123,969,660	15.39
8584 JACCS	13.68%	194,367,900	5.58
7581 SAIZERY	13.66%	792,818,100	6.46
6871 MICRONI	13.03%	1,854,418,500	5.22

### NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
7647 ONTSU	36.88%	157,435,940	156.71
2388 WEDGE-HD	25.13%	146,300,390	15.82
8256 MARUMIT	16.21%	133,642,190	96.30
4837 SHIDAX	16.07%	171,665,710	4.34
7859 ALMEDIO	15.55%	1,485,572,680	3.31
7111 INEST	15.07%	527,405,760	17.81
3494 MULLION	13.67%	130,575,210	2.11
6125 OKMTO M	13.64%	139,236,700	6.71
4593 HEALIOS	12.21%	134,693,250	9.30
7610 TAY TWO	11.93%	130,281,680	14.61

### ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	39.06%	24,422,541,581	23.56
1459 RK 225DI	19.20%	5,909,528,685	5.40
1571 NFNKIV	18.25%	403,766,186	6.43
1579 225 BULL	15.24%	6,013,786,500	1.06
1360 NKBEAR-2	14.39%	5,028,058,218	1.96
2870 IFN100DI	14.31%	100,363,700	1.77
1552 VIXSHORT	13.29%	378,470,421	3.27
1356 TPXBEAR2	12.65%	245,287,812	1.89
1570 NFNKLV	12.51%	57,153,621,114	0.99
2644 GXSEMICO	11.90%	306,805,940	1.66

### Prime

Stock	Share	Turnover(JPY)	PI (bps)
2309 CMIC HD	52.65%	1,026,518,650	1.55
2453 JBR	36.63%	746,724,120	3.67
6740 JDI	26.53%	145,237,030	131.27
3315 NIP-COKE	14.29%	122,190,650	25.85
2353 NP-PARK	13.85%	123,969,660	15.39
8584 JACCS	13.68%	194,367,900	5.58
7581 SAIZERY	13.66%	792,818,100	6.46
6920 LASRTEC	13.49%	233,039,625,430	0.58
1951 EXEO G	13.44%	374,738,350	1.29
6871 MICRONI	13.03%	1,854,418,500	5.22

### Standard

Stock	Share	Turnover(JPY)	PI (bps)
4312 CYBRNET	45.45%	464,995,810	3.86
7647 ONTSU	36.88%	157,435,940	156.71
3784 VINX	24.18%	402,866,470	1.91
8256 MARUMIT	16.21%	133,642,190	96.30
4837 SHIDAX	16.07%	171,665,710	4.34
7859 ALMEDIO	15.55%	1,485,572,680	3.31
7111 INEST	15.07%	527,405,760	17.81
3494 MULLION	13.67%	130,575,210	2.11
6125 OKMTO M	13.64%	139,236,700	6.71
7610 TAY TWO	11.93%	130,281,680	14.61

### Growth

Stock	Share	Turnover(JPY)	PI (bps)
2388 WEDGE-HD	25.13%	146,300,390	15.82
4593 HEALIOS	12.21%	134,693,250	9.30
4194 VISIONAL	10.92%	705,360,700	4.18
7063 BIRDMAN	10.24%	139,262,460	7.66
4192 SPIDERPL	9.63%	139,388,800	5.31
4598 DELTA-P	9.55%	1,228,169,400	4.35
4477 BASE	9.42%	302,952,470	8.95
4488 AIINSIDE	8.45%	109,346,700	3.33
4592 SANBIO	8.25%	144,550,110	4.06
6573 AGILE	8.18%	376,946,730	7.90

## Top 10 Stocks by PI

### Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	5.78	2,511,297,060	4.17%
4689 LY CORP	2.38	616,191,890	2.87%
7201 NISSAN	1.79	2,226,801,790	3.18%
3407 ASA-KSI	1.78	540,038,280	4.48%
5020 ENEOS	1.76	742,016,430	2.93%
8604 NOMRAHD	1.72	157,421,880	1.02%
6178 JPPOSTHD	1.37	1,654,819,360	5.65%
8306 MUFG	1.36	14,487,233,530	5.24%
9735 SECOM	1.35	787,638,450	5.41%
8308 RESONA	1.32	535,437,270	2.09%

### Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	4.13	186,908,150	1.72%
9401 TBSHD	2.87	365,727,260	8.20%
3697 SHIFT	2.85	3,113,451,100	11.71%
3591 WACOALHD	2.81	203,604,650	7.11%
4005 SMICHEM	2.60	157,715,900	1.25%
6707 SANKEN	2.56	533,096,720	6.21%
7205 HINOMTR	2.48	116,833,270	2.75%
8111 GOLDWIN	2.47	325,728,200	6.27%
9831 YAMADAHD	2.35	105,146,620	2.20%
6753 SHARP	2.12	2,215,009,530	6.02%

### Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	131.27	145,237,030	26.53%
3315 NIP-COKE	25.85	122,190,650	14.29%
2353 NP-PARK	15.39	123,969,660	13.85%
4714 RISO KY	13.35	235,368,270	12.90%
9424 JPN-COMM	11.64	202,002,000	9.10%
2317 SYSTEMA	10.45	135,446,540	7.70%
7918 VIAHD	9.75	259,077,070	9.62%
2982 ADWORKSG	9.70	102,032,840	10.81%
4819 DGARAGE	9.01	161,417,730	10.41%
8714 SENSUIK	8.88	188,391,910	7.90%

### NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
7647 ONTSU	156.71	157,435,940	36.88%
8256 MARUMIT	96.30	133,642,190	16.21%
8783 GFA	31.60	129,269,810	10.27%
3823 WHYHOWDO	21.32	176,161,500	7.60%
7111 INEST	17.81	527,405,760	15.07%
2388 WEDGE-HD	15.82	146,300,390	25.13%
7610 TAY TWO	14.61	130,281,680	11.93%
6223 SEIBUGIK	10.89	160,292,290	5.43%
4814 NEXTWRE	10.33	142,531,520	3.13%
7851 KAWASEC	9.61	205,214,770	4.98%

### ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	23.56	24,422,541,581	39.06%
1366 IF 225DI	7.38	552,626,280	10.31%
1571 NFNKIV	6.43	403,766,186	18.25%
1459 RK 225DI	5.40	5,909,528,685	19.20%
8952 JRE	5.21	552,806,700	8.08%
3287 HOSINORR	4.88	158,058,600	10.64%
3226 ACCOMMO	4.85	153,432,300	8.65%
8963 INV	4.77	336,454,640	11.06%
3468 STARASIA	4.67	118,533,010	9.36%
8951 NBF	4.67	639,757,100	9.68%

### Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	131.27	145,237,030	26.53%
3315 NIP-COKE	25.85	122,190,650	14.29%
2353 NP-PARK	15.39	123,969,660	13.85%
4714 RISO KY	13.35	235,368,270	12.90%
9424 JPN-COMM	11.64	202,002,000	9.10%
2317 SYSTEMA	10.45	135,446,540	7.70%
2982 ADWORKSG	9.70	102,032,840	10.81%
4819 DGARAGE	9.01	161,417,730	10.41%
8714 SENSUIK	8.88	188,391,910	7.90%
5017 FUJI OIL	8.81	129,467,170	8.55%

### Standard

Stock	PI (bps)	Turnover(JPY)	Share
7647 ONTSU	156.71	157,435,940	36.88%
8256 MARUMIT	96.30	133,642,190	16.21%
8783 GFA	31.60	129,269,810	10.27%
3823 WHYHOWDO	21.32	176,161,500	7.60%
7111 INEST	17.81	527,405,760	15.07%
7610 TAY TWO	14.61	130,281,680	11.93%
6223 SEIBUGIK	10.89	160,292,290	5.43%
4814 NEXTWRE	10.33	142,531,520	3.13%
7918 VIAHD	9.75	259,077,070	9.62%
7851 KAWASEC	9.61	205,214,770	4.98%

### Growth

Stock	PI (bps)	Turnover(JPY)	Share
2388 WEDGE-HD	15.82	146,300,390	25.13%
4593 HEALIOS	9.30	134,693,250	12.21%
4477 BASE	8.95	302,952,470	9.42%
6573 AGILE	7.90	376,946,730	8.18%
7063 BIRDMAN	7.66	139,262,460	10.24%
4571 NANO	7.44	189,992,020	7.96%
4438 WELBY	7.16	158,632,050	7.22%
4485 JTOWER	6.29	362,127,000	7.98%
9238 VALUEC	5.83	105,961,310	1.21%
9164 TRYT	5.75	107,070,870	6.05%