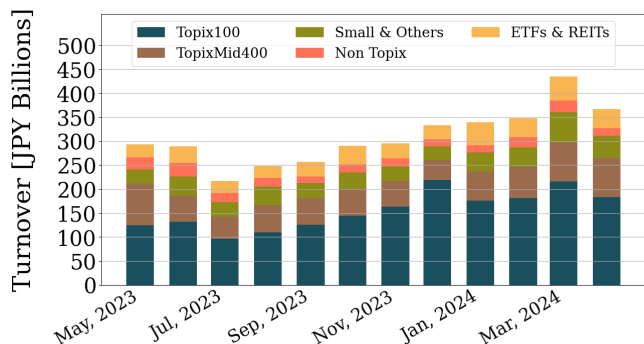


Market Report for April, 2024

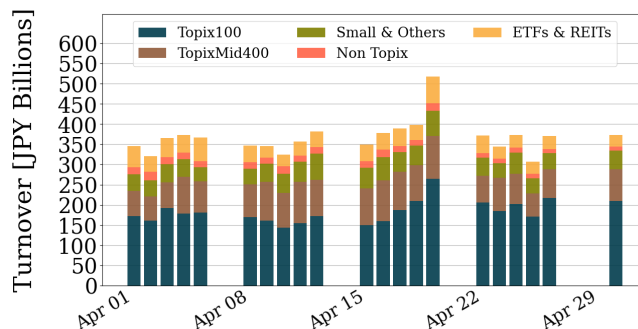
Trading Summary

Total Monthly Turnover(JPY)	7,700,658,858,639	Total Monthly Volume	3,819,938,259
Average Daily Turnover(JPY)	366,698,040,888	Average Daily Volume	181,901,822
Average PI (bps)	1.99	Average Traded Symbols	3183

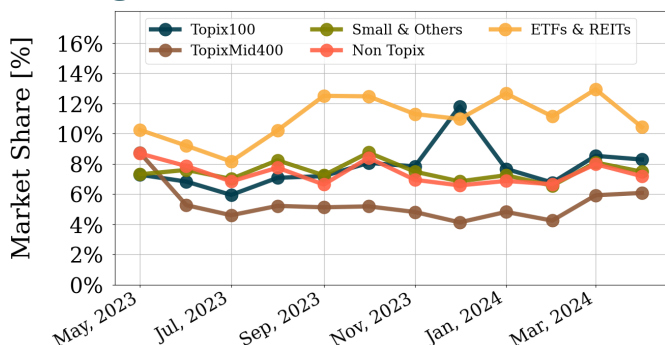
Average Daily Turnover



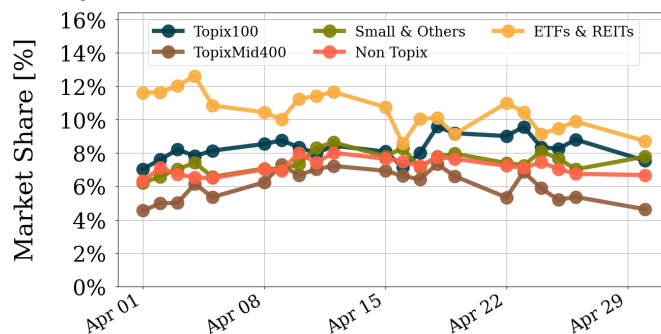
Daily Turnover



Average Market Share



Daily Market Share



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	665,671,389,220	10.60%	0.54
6146 DISCO	519,461,597,380	13.19%	0.65
1570 NFNKLV	419,653,156,114	10.83%	0.93
6526 SOCIONXT	365,648,137,250	9.89%	0.61
8035 TKOELCN	329,074,177,210	9.50%	0.64

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	2,282,361,750	94.41%	598.29
9973 KOZOSUSI	170,033,060	61.19%	280.31
7647 ONTSU	477,368,870	51.62%	184.40
6740 JDI	734,330,790	40.48%	220.50
2134 SUNCAPTL	105,722,310	35.51%	228.29

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	2,282,361,750	94.41%	598.29
9973 KOZOSUSI	170,033,060	61.19%	280.31
2134 SUNCAPTL	105,722,310	35.51%	228.29
4564 OTS	104,560,630	21.71%	222.78
6740 JDI	734,330,790	40.48%	220.50

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	83,453,039,184	29.02%	216,675,484
8918 LAND	2,282,361,750	94.41%	48,818,060
6920 LASRTEC	665,671,389,220	10.60%	32,309,570
6146 DISCO	519,461,597,380	13.19%	28,309,390
3778 SAKURA	91,289,074,900	8.18%	25,063,100

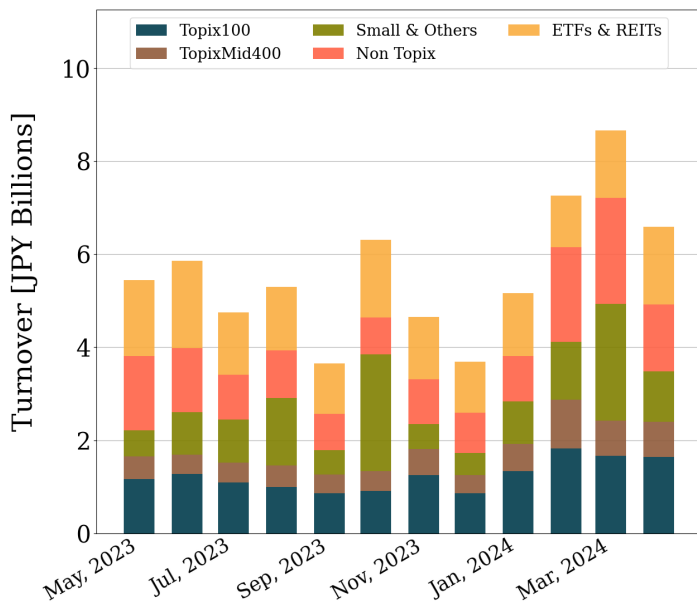
- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match). Night-time Session (N) is treated as the following business day.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with monthly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Night-Time Market Report for April, 2024

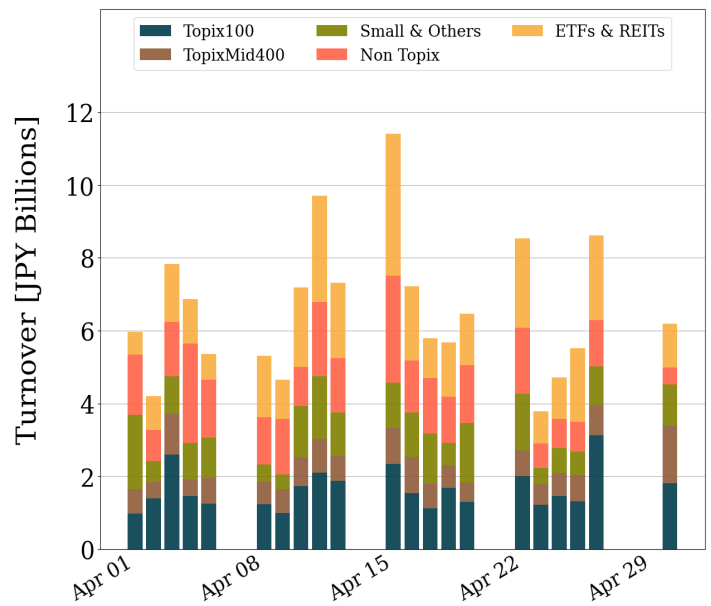
Trading Summary

Total Monthly Turnover(JPY)	138,235,381,279	Total Monthly Volume	332,176,316
Average Daily Turnover(JPY)	6,582,637,204	Average Daily Volume	15,817,920
Average Quoted Symbols	3779	Average Traded Symbols	913

Average Nightly Turnover



Nightly Turnover



Top Stocks by Turnover

Stock	Turnover(JPY)	Share
1570 NFNKLV	19,168,907,594	0.49%
5595 IQPS	5,835,104,800	1.35%
1357 NFNKDOUB	5,816,848,904	2.02%
3778 SAKURA	4,534,384,250	0.41%
6526 SOCIONXT	4,395,158,280	0.12%
7203 TOYOTA	3,263,764,280	0.17%
8035 TKOELCN	3,075,680,300	0.09%
7003 MTI E&S	2,786,437,180	0.19%
2743 PIXEL	2,673,782,470	4.99%
1458 RK 225LV	2,483,434,595	0.83%
1579 225 BULL	2,207,688,900	0.68%
7011 MHI	2,177,917,730	0.17%
8306 MUFU	2,156,346,230	0.13%
3905 DATASEC	1,979,206,290	4.49%
1360 NKBEAR-2	1,939,168,745	0.71%

Top Stocks by Market Share

Stock	Turnover(JPY)	Share
8918 LAND	1,172,907,010	48.52%
2999 HOMEPOSI	151,490,880	30.05%
4760 ALPHA	19,598,550	15.72%
7043 ALUE	29,088,230	14.37%
3847 PACIFICS	390,000	12.64%
4316 BEMAP	82,390,790	10.99%
7928 ASA-GAK	2,785,950	10.12%
9417 SMARTVAL	128,471,440	9.72%
2164 CHIIKISI	94,825,370	9.39%
6396 UNOZAWA	632,000	8.77%
5189 SAKRARB	53,721,150	7.74%
3045 KAWASAKI	2,385,000	7.20%
4571 NANO	372,589,060	7.17%
3350 METAPLNT	562,789,650	7.09%
6574 CONVANO	154,491,420	6.74%

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500. Only Night-Time market is included.
- ▶ Night market session is treated as the following business day.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	665,671,389,220	10.60%	0.54
6146 DISCO	519,461,597,380	13.19%	0.65
8035 TKOELCN	329,074,177,210	9.50%	0.64
7203 TOYOTA	192,631,285,350	10.13%	0.85
6857 ADVNTST	133,860,870,420	9.11%	0.58
8306 MUFG	112,616,381,690	6.92%	1.10
7011 MHI	100,554,794,310	7.86%	1.35
4063 SINETUC	80,918,567,670	10.32%	0.59
9983 FASTRET	79,889,950,090	6.08%	0.49
6723 RENESAS	78,601,032,760	7.68%	0.79

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
6526 SOCIONXT	365,648,137,250	9.89%	0.61
7735 SCREEN	142,525,468,900	12.61%	1.10
9501 TEPCOHD	141,698,448,730	5.97%	1.68
9107 K-LINE	44,570,872,400	7.38%	1.04
9509 HKD-PWR	40,892,731,630	9.79%	2.24
4967 KBYSIPH	40,694,313,340	8.12%	0.90
1605 INPEX	33,503,927,810	7.26%	0.98
9104 MTI-OSK	29,214,899,450	6.74%	0.72
3697 SHIFT	18,512,492,850	8.49%	2.43
5713 SMI-MTM	17,733,662,400	6.95%	1.02

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
7003 MTI E&S	134,032,176,170	9.21%	1.70
3778 SAKURA	91,289,074,900	8.18%	4.06
6315 TOWA	75,536,640,900	9.52%	2.91
6254 NOMURAMI	40,097,358,950	6.80%	4.81
6323 RORZE	39,700,689,400	8.27%	2.32
3498 KASUMIGA	35,516,229,100	6.95%	3.90
6871 MICRONI	23,298,155,300	9.22%	4.59
6525 KOKUSAI	14,935,302,000	5.06%	2.94
9552 M&ARESER	11,792,099,850	11.34%	6.01
1514 SUMISEKI	10,460,802,140	6.34%	3.26

Non Topix

Stock	Turnover(JPY)	Share	PI (bps)
5595 IQPS	38,488,906,650	8.93%	3.22
147A SORACOM	14,569,182,450	6.17%	2.21
5253 COVER	10,230,701,190	9.72%	2.00
6228 J.E.T.	6,484,204,400	5.95%	3.04
2743 PIXEL	6,447,877,100	12.03%	8.78
7163 SBISUMIS	5,851,589,920	7.80%	1.55
2330 FORSIDE	4,775,070,100	10.40%	6.39
6890 FERROTEC	4,375,156,220	9.28%	2.67
4107 ISECHEM	4,346,874,900	5.55%	1.79
3993 PKSHA	4,273,424,050	8.59%	5.07

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	419,653,156,114	10.83%	0.93
1357 NFNKDOUB	83,453,039,184	29.02%	33.05
1579 225 BULL	68,272,245,170	21.11%	1.46
1360 NKBEAR-2	41,052,279,161	14.98%	2.81
1458 RK 225LV	37,811,022,237	12.60%	1.77
1459 RK 225DI	30,387,170,852	14.40%	7.99
1321 NFNK225	23,208,752,875	5.55%	1.31
1540 JPP GLD	8,452,386,703	7.43%	1.38
2644 GXSEMICO	6,070,349,985	6.29%	3.27
8952 JRE	5,342,387,600	11.07%	5.73

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	665,671,389,220	10.60%	0.54
6146 DISCO	519,461,597,380	13.19%	0.65
6526 SOCIONXT	365,648,137,250	9.89%	0.61
8035 TKOELCN	329,074,177,210	9.50%	0.64
7203 TOYOTA	192,631,285,350	10.13%	0.85
7735 SCREEN	142,525,468,900	12.61%	1.10
9501 TEPCOHD	141,698,448,730	5.97%	1.68
7003 MTI E&S	134,032,176,170	9.21%	1.70
6857 ADVNTST	133,860,870,420	9.11%	0.58
8306 MUFG	112,616,381,690	6.92%	1.10

Standard

Stock	Turnover(JPY)	Share	PI (bps)
1514 SUMISEKI	10,460,802,140	6.34%	3.26
7014 NAMURA	9,307,743,630	4.27%	1.84
6228 J.E.T.	6,484,204,400	5.95%	3.04
2743 PIXEL	6,447,877,100	12.03%	8.78
7163 SBISUMIS	5,851,589,920	7.80%	1.55
2330 FORSIDE	4,775,070,100	10.40%	6.39
6890 FERROTEC	4,375,156,220	9.28%	2.67
4107 ISECHEM	4,346,874,900	5.55%	1.79
3993 PKSHA	4,273,424,050	8.59%	5.07
2702 MCDNALD	4,166,900,700	14.09%	4.61

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5595 IQPS	38,488,906,650	8.93%	3.22
147A SORACOM	14,569,182,450	6.17%	2.21
5253 COVER	10,230,701,190	9.72%	2.00
3905 DATASEC	4,000,341,230	9.08%	2.20
6255 NPC INC	3,864,839,170	6.14%	4.06
9166 GENDA	3,682,086,030	10.22%	5.34
141A TRIAL	3,465,394,760	3.02%	2.87
6573 AGILE	3,275,687,340	10.65%	14.88
3133 KAIHAN	3,121,616,880	6.82%	2.71
7342 WEALTHNV	2,944,261,260	6.88%	2.61

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	13.19%	519,461,597,380	0.65
6920 LASRTEC	10.60%	665,671,389,220	0.54
9101 NYKLINE	10.45%	40,157,097,120	0.86
4063 SINETUC	10.32%	80,918,567,670	0.59
7203 TOYOTA	10.13%	192,631,285,350	0.85
8058 MITBISI	9.75%	76,216,109,890	0.84
8035 TKOELCN	9.50%	329,074,177,210	0.64
6273 SMC	9.49%	25,698,289,200	1.95
6367 DAIKINI	9.38%	42,913,752,640	0.77
6701 NEC	9.26%	15,891,149,250	1.46

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
7735 SCREEN	12.61%	142,525,468,900	1.10
2651 LAWSON	10.70%	14,971,798,100	1.54
4272 NP-KAYK	10.15%	503,125,020	2.36
4385 MERCARI	9.97%	15,131,044,140	1.26
6526 SOCIONXT	9.89%	365,648,137,250	0.61
9509 HKD-PWR	9.79%	40,892,731,630	2.24
3038 KOBE BSN	9.13%	7,062,672,520	1.39
2501 SAPROHD	8.80%	2,165,691,880	1.71
7180 KYUSHUFG	8.57%	3,299,376,030	2.30
3697 SHIFT	8.49%	18,512,492,850	2.43

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	94.41%	2,282,361,750	598.29
6740 JDI	40.48%	734,330,790	220.50
4714 RISO KY	22.46%	1,765,337,110	12.07
6938 SOSINEL	20.50%	294,066,720	9.21
9704 AGORA HG	17.47%	1,275,432,660	44.86
9417 SMARTVAL	17.44%	230,611,270	5.05
9424 JPN-COMM	14.75%	744,545,420	16.66
9717 JASTEC	14.03%	831,582,740	1.82
9629 PCA	13.99%	259,500,550	11.46
3660 ISTYLE	13.66%	1,853,947,200	6.72

Non Topix

Stock	Share	Turnover(JPY)	PI (bps)
9973 KOZOSUSI	61.19%	170,033,060	280.31
7647 ONTSU	51.62%	477,368,870	184.40
2134 SUNCAPTL	35.51%	105,722,310	228.29
2999 HOMEPOSI	33.61%	169,436,160	13.51
3350 METAPLNT	30.65%	2,433,798,600	92.00
4597 SOLASIA	28.06%	433,589,950	143.56
4563 ANGES	26.12%	511,733,750	57.37
8894 REVOLUTI	26.05%	224,538,230	165.03
1783 FANTASIS	25.11%	130,392,430	72.41
3777 EFRIENDH	24.76%	122,809,360	77.41

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	29.02%	83,453,039,184	33.05
1580 225 BEAR	25.01%	2,357,620,382	1.69
1579 225 BULL	21.11%	68,272,245,170	1.46
1360 NKBEAR-2	14.98%	41,052,279,161	2.81
1366 IF 225DI	14.48%	2,417,110,586	10.58
1459 RK 225DI	14.40%	30,387,170,852	7.99
1368 IF TPXDI	14.38%	263,453,445	7.84
2842 IFN100IN	14.10%	333,198,760	1.14
3287 HOSINORR	13.86%	1,061,282,300	5.51
3481 MTB LOGI	13.26%	2,068,653,350	3.53

Prime

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	40.48%	734,330,790	220.50
4714 RISO KY	22.46%	1,765,337,110	12.07
9424 JPN-COMM	14.75%	744,545,420	16.66
9717 JASTEC	14.03%	831,582,740	1.82
9629 PCA	13.99%	259,500,550	11.46
3660 ISTYLE	13.66%	1,853,947,200	6.72
6194 ATRAE	13.40%	266,652,260	7.16
1786 ORI.SIRA	13.25%	268,576,860	7.46
2982 ADWORKSG	13.24%	318,675,390	12.15
6146 DISCO	13.19%	519,461,597,380	0.65

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	94.41%	2,282,361,750	598.29
9973 KOZOSUSI	61.19%	170,033,060	280.31
7647 ONTSU	51.62%	477,368,870	184.40
2134 SUNCAPTL	35.51%	105,722,310	228.29
2999 HOMEPOSI	33.61%	169,436,160	13.51
3350 METAPLNT	30.65%	2,433,798,600	92.00
8894 REVOLUTI	26.05%	224,538,230	165.03
1783 FANTASIS	25.11%	130,392,430	72.41
3747 INTERTRD	24.37%	250,441,630	18.80
6993 DAIKOKYA	23.11%	103,930,910	97.92

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4597 SOLASIA	28.06%	433,589,950	143.56
4563 ANGES	26.12%	511,733,750	57.37
3777 EFRIENDH	24.76%	122,809,360	77.41
4564 OTS	21.71%	104,560,630	222.78
2370 MEDINET	21.26%	244,010,870	74.59
4316 BEMAP	19.25%	144,267,240	24.70
4883 MODALIS	17.38%	386,226,870	23.75
2164 CHIHKISI	16.24%	163,958,960	7.44
4594 BRITPATH	15.69%	112,638,510	46.28
3911 AIMING	15.28%	233,451,240	13.03

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.14	28,773,010,340	5.50%
4689 LY CORP	2.79	4,673,186,590	3.72%
6273 SMC	1.95	25,698,289,200	9.49%
7201 NISSAN	1.83	7,754,048,450	2.42%
3407 ASA-KSI	1.69	3,199,540,120	5.49%
8308 RESONA	1.67	6,476,321,780	3.28%
9735 SECOM	1.51	3,339,454,520	6.19%
5020 ENEOS	1.48	6,088,542,150	3.01%
6701 NEC	1.46	15,891,149,250	9.26%
8801 MTI-FU	1.35	26,310,374,720	6.45%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	4.79	612,192,230	2.32%
6472 NTN	3.58	568,184,440	2.51%
8410 SEVEN BK	3.52	1,216,146,640	3.46%
8572 ACOM	2.97	214,956,310	2.60%
4005 SMICHEM	2.97	2,890,349,600	3.06%
5832 CHUGINFG	2.85	443,457,180	5.84%
1860 TODA	2.70	298,567,180	4.03%
3880 DAIO PP	2.69	204,981,230	5.04%
7205 HINOMTR	2.64	366,013,440	2.92%
4902 KONICAM	2.62	1,054,799,880	3.46%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	598.29	2,282,361,750	94.41%
6740 JDI	220.50	734,330,790	40.48%
9704 AGORA HG	44.86	1,275,432,660	17.47%
7527 SYSSOFT	31.69	1,121,054,900	12.14%
8166 TAKA-Q	28.84	369,530,150	10.53%
3315 NIP-COKE	24.80	872,503,020	10.74%
7238 AKEBONO	20.66	224,255,910	10.09%
3686 DLE	20.19	166,588,640	5.92%
3053 PEPPER	18.99	121,203,750	12.20%
2120 LIFULL	17.59	214,291,440	12.29%

Non Topix

Stock	PI (bps)	Turnover(JPY)	Share
9973 KOZOSUSI	280.31	170,033,060	61.19%
2134 SUNCAPTL	228.29	105,722,310	35.51%
4564 OTS	222.78	104,560,630	21.71%
7647 ONTSU	184.40	477,368,870	51.62%
8894 REVOLUTI	165.03	224,538,230	26.05%
4597 SOLASIA	143.56	433,589,950	28.06%
1757 SOKENACE	142.78	116,739,790	11.90%
6993 DAIKOKYA	97.92	103,930,910	23.11%
3350 METAPLNT	92.00	2,433,798,600	30.65%
3777 EFRIENDH	77.41	122,809,360	24.76%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	33.05	83,453,039,184	29.02%
2632 MXSN100H	12.13	100,690,399	7.03%
1366 IF 225DI	10.58	2,417,110,586	14.48%
1459 RK 225DI	7.99	30,387,170,852	14.40%
1368 IF TPXDI	7.84	263,453,445	14.38%
1571 NFNKIV	6.71	1,823,886,247	4.22%
8952 JRE	5.73	5,342,387,600	11.07%
3287 HOSINORR	5.51	1,061,282,300	13.86%
2624 IF225QTR	5.21	141,943,575	2.46%
3468 STARASIA	5.10	753,299,490	10.47%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	220.50	734,330,790	40.48%
3315 NIP-COKE	24.80	872,503,020	10.74%
7238 AKEBONO	20.66	224,255,910	10.09%
2120 LIFULL	17.59	214,291,440	12.29%
9424 JPN-COMM	16.66	744,545,420	14.75%
2353 NP-PARK	16.57	542,776,270	9.86%
7383 NETPROHD	14.19	543,378,290	12.36%
2317 SYSTEMA	13.60	700,549,660	11.61%
2930 TATSUJIN	12.91	407,011,030	11.82%
4344 SOURCENX	12.29	804,632,300	11.07%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	598.29	2,282,361,750	94.41%
9973 KOZOSUSI	280.31	170,033,060	61.19%
2134 SUNCAPTL	228.29	105,722,310	35.51%
7647 ONTSU	184.40	477,368,870	51.62%
8894 REVOLUTI	165.03	224,538,230	26.05%
1757 SOKENACE	142.78	116,739,790	11.90%
6993 DAIKOKYA	97.92	103,930,910	23.11%
3350 METAPLNT	92.00	2,433,798,600	30.65%
1783 FANTASIS	72.41	130,392,430	25.11%
3823 WHYHOWDO	68.57	1,271,865,840	21.83%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	222.78	104,560,630	21.71%
4597 SOLASIA	143.56	433,589,950	28.06%
3777 EFRIENDH	77.41	122,809,360	24.76%
2370 MEDINET	74.59	244,010,870	21.26%
4563 ANGES	57.37	511,733,750	26.12%
4594 BRITPATH	46.28	112,638,510	15.69%
177A KOHJINBI	29.17	310,963,460	1.72%
7777 3DMATRIX	25.02	136,922,260	12.11%
4316 BEMAP	24.70	144,267,240	19.25%
2321 SOFTFROH	24.19	187,655,780	9.84%