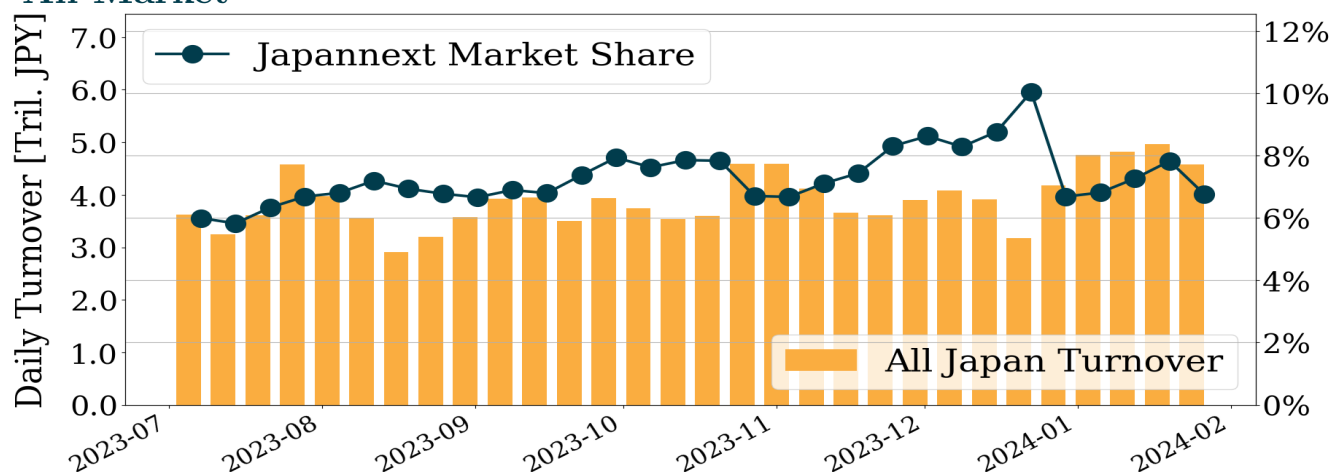


Market Report for the Week of January 29, 2024

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	309,674,295,864	130,754,216	6.76 %	1.77	3210
Topix100	157,751,844,690	29,697,820	7.16 %	0.57	99
Nikkei 225	183,780,419,710	41,329,800	6.60 %	0.64	225
TopixMid400	62,821,292,528	20,865,180	4.82 %	1.03	399
Small & Others	38,452,888,534	30,512,300	7.27 %	4.59	1558
Non Topix	16,632,145,854	21,149,240	6.75 %	5.39	980
ETFs & REITs	34,016,124,258	28,529,676	11.19 %	4.75	174
Prime	256,515,661,486	73,687,160	6.43 %	1.19	1624
Standard	7,378,708,098	16,476,200	6.14 %	7.97	1016
Growth	11,763,802,022	12,061,180	6.86 %	4.29	395

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	290,114,121,860	11.73%	0.39
1570 NFNKLV	88,410,103,386	12.00%	0.91
9107 K-LINE	48,780,053,450	8.60%	0.40
6146 DISCO	39,172,506,830	9.60%	0.49
6857 ADVNTST	33,999,501,040	7.69%	0.55

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
6942 SOPHIAHD	115,397,100	88.30%	0.00
8918 LAND	148,731,580	86.05%	564.12
7647 ONTSU	102,188,960	72.12%	195.16
9977 AOKISUP	134,619,950	60.59%	5.08
8842 TKO-RAK	290,263,700	56.98%	5.66

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	148,731,580	86.05%	564.12
6740 JDI	177,805,030	29.27%	240.38
7647 ONTSU	102,188,960	72.12%	195.16
3823 WHYHOWDO	167,916,560	30.71%	85.42
4597 SOLASIA	191,261,550	23.29%	74.69

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	17,363,773,830	28.75%	37,408,803
6920 LASRTEC	290,114,121,860	11.73%	10,139,780
1570 NFNKLV	88,410,103,386	12.00%	5,326,146
1459 RK 225DI	9,168,581,050	17.74%	4,846,787
6315 TOWA	11,383,682,000	9.82%	4,194,500

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	290,114,121,860	11.73%	0.39
6146 DISCO	39,172,506,830	9.60%	0.49
6857 ADVNTST	33,999,501,040	7.69%	0.55
8035 TKOELCN	28,054,030,840	7.51%	0.35
8306 MUFU	22,028,584,600	5.57%	1.24
7203 TOYOTA	17,893,075,520	4.48%	0.57
6861 KEYENCE	17,294,965,800	9.07%	0.84
9983 FASTRET	14,124,270,840	5.93%	0.60
8316 SMFG	12,394,612,610	5.12%	0.40
6723 RENESAS	12,188,128,630	5.08%	0.75

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
9107 K-LINE	48,780,053,450	8.60%	0.40
6526 SOCIONXT	29,480,110,200	6.06%	0.84
7735 SCREEN	26,018,548,350	9.50%	1.29
9104 MTI-OSK	13,427,060,780	5.72%	0.54
8304 AOZORA	5,231,762,980	5.78%	1.15
6201 TOY-IND	4,708,967,100	4.95%	1.56
9501 TEPCHOHD	4,696,926,160	1.88%	1.44
4062 IBIDEN	4,578,204,220	5.46%	0.85
3697 SHIFT	4,339,328,000	7.06%	1.72
2127 NIHONM&A	3,626,361,830	3.61%	1.42

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
3498 KASUMIGA	11,810,605,600	8.78%	3.80
6315 TOWA	11,383,682,000	9.82%	4.33
3656 KLAB	6,839,715,160	13.15%	6.64
9552 M&ARESER	5,961,205,750	11.38%	5.96
3778 SAKURA	5,762,638,450	8.90%	3.93
6254 NOMURAMI	5,490,159,200	6.81%	2.66
2767 TUBRYAFI	4,009,842,090	7.00%	1.62
6590 SIBAURA	3,205,794,300	10.26%	4.72
7014 NAMURA	3,180,521,380	5.26%	2.18
6525 KOKUSAI	3,175,315,400	6.48%	3.30

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
5595 IQPS	20,239,262,060	6.06%	2.19
5253 COVER	4,647,485,350	7.63%	1.16
7342 WEALTHNV	2,906,076,570	10.18%	2.55
5574 ABEJA	2,528,877,750	10.23%	3.07
9166 GENDA	1,560,179,250	8.52%	5.96
7163 SBISUMIS	1,485,965,600	6.60%	2.06
4263 SUSMED	1,447,562,130	7.37%	3.28
5246 ELEMENTS	1,419,474,580	8.68%	4.17
4489 PAYROLL	1,109,571,930	40.02%	3.12
2702 MCDNLD	1,046,366,800	15.34%	4.66

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	88,410,103,386	12.00%	0.91
1357 NFNKDOUB	17,363,773,830	28.75%	26.70
1579 225 BULL	11,110,948,910	15.82%	1.01
1458 RK 225LV	9,512,861,117	16.10%	0.98
1459 RK 225DI	9,168,581,050	17.74%	6.21
1360 NKBEAR-2	8,847,593,501	13.43%	2.32
1321 NFNK225	2,911,930,690	5.93%	1.42
1366 IF 225DI	1,015,325,681	23.69%	9.10
2621 IS20YUS	971,489,298	9.49%	1.54
8951 NBF	916,281,600	9.56%	4.54

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	290,114,121,860	11.73%	0.39
9107 K-LINE	48,780,053,450	8.60%	0.40
6146 DISCO	39,172,506,830	9.60%	0.49
6857 ADVNTST	33,999,501,040	7.69%	0.55
6526 SOCIONXT	29,480,110,200	6.06%	0.84
8035 TKOELCN	28,054,030,840	7.51%	0.35
7735 SCREEN	26,018,548,350	9.50%	1.29
8306 MUFU	22,028,584,600	5.57%	1.24
7203 TOYOTA	17,893,075,520	4.48%	0.57
6861 KEYENCE	17,294,965,800	9.07%	0.84

Standard

Stock	Turnover(JPY)	Share	PI (bps)
7014 NAMURA	3,180,521,380	5.26%	2.18
1514 SUMISEKI	1,956,004,700	6.59%	3.16
7163 SBISUMIS	1,485,965,600	6.60%	2.06
2702 MCDNLD	1,046,366,800	15.34%	4.66
2375 GIGWORKS	1,039,782,620	9.61%	4.98
6890 FERROTEC	1,018,233,820	8.29%	1.79
6228 J.E.T.	870,022,900	5.35%	2.16
6324 HARMONC	647,431,500	8.55%	3.62
6882 SANSHA	615,018,630	7.10%	2.27
3993 PKSHA	553,602,300	10.36%	4.39

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5595 IQPS	20,239,262,060	6.06%	2.19
5253 COVER	4,647,485,350	7.63%	1.16
7342 WEALTHNV	2,906,076,570	10.18%	2.55
5574 ABEJA	2,528,877,750	10.23%	3.07
9166 GENDA	1,560,179,250	8.52%	5.96
4263 SUSMED	1,447,562,130	7.37%	3.28
5246 ELEMENTS	1,419,474,580	8.68%	4.17
4489 PAYROLL	1,109,571,930	40.02%	3.12
4075 BRAINS	712,511,130	9.09%	2.49
9348 ISPACE	687,753,190	5.24%	3.63

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6920 LASRTEC	11.73%	290,114,121,860	0.39
6146 DISCO	9.60%	39,172,506,830	0.49
6861 KEYENCE	9.07%	17,294,965,800	0.84
9843 NITORIHD	8.86%	3,368,329,260	1.17
6367 DAIKINI	8.64%	8,283,304,550	0.74
6857 ADVNTST	7.69%	33,999,501,040	0.55
4911 SHISEIDO	7.62%	2,950,550,580	0.90
8267 AEON	7.59%	1,776,105,500	0.86
9022 JR CENT	7.57%	3,783,098,160	0.95
8035 TKOELCN	7.51%	28,054,030,840	0.35

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
7735 SCREEN	9.50%	26,018,548,350	1.29
9107 K-LINE	8.60%	48,780,053,450	0.40
4716 ORACLEJ	7.92%	302,046,000	2.17
8136 SANRIO	7.92%	1,039,929,330	1.36
6532 BAYCURNT	7.59%	2,339,056,460	1.26
9861 YOSINOYA	7.56%	418,930,430	1.11
7240 NOK	7.42%	214,311,340	1.41
8227 SIMAMUR	7.40%	654,924,250	1.63
2501 SAPROHD	7.30%	547,773,830	1.69
3397 TORIDOLH	7.07%	339,770,400	1.90

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	86.05%	148,731,580	564.12
8842 TKO-RAK	56.98%	290,263,700	5.66
6740 JDI	29.27%	177,805,030	240.38
9995 GLOSEL	20.62%	1,007,840,460	5.86
4636 T&KTOKA	18.62%	103,720,780	2.04
8522 NAGOYBK	14.71%	237,327,100	5.85
2353 NP-PARK	14.39%	192,695,970	16.44
8584 JACCS	13.82%	404,775,600	5.94
7740 TAMRON	13.80%	350,458,400	5.10
7383 NETPROHD	13.67%	106,378,900	16.77

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
6942 SOPHIAHD	88.30%	115,397,100	0.00
7647 ONTSU	72.12%	102,188,960	195.16
9977 AOKISUP	60.59%	134,619,950	5.08
4489 PAYROLL	40.02%	1,109,571,930	3.12
3823 WHYHOWDO	30.71%	167,916,560	85.42
5127 GUPPY'S	28.81%	570,204,800	5.85
5781 TOHOKIN	26.85%	240,769,280	2.68
3905 DATASEC	23.91%	641,613,280	4.01
4597 SOLASIA	23.29%	191,261,550	74.69
6469 HDENSEI	17.95%	100,038,810	6.92

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	28.75%	17,363,773,830	26.70
1366 IF 225DI	23.69%	1,015,325,681	9.10
1580 225 BEAR	20.12%	197,539,404	1.63
1459 RK 225DI	17.74%	9,168,581,050	6.21
1458 RK 225LV	16.10%	9,512,861,117	0.98
2870 IFN100DI	16.05%	192,595,188	0.96
1579 225 BULL	15.82%	11,110,948,910	1.01
1360 NKBEAR-2	13.43%	8,847,593,501	2.32
1308 IDXFTPX	13.10%	236,279,629	1.80
2869 IFN100LV	12.78%	407,337,675	1.37

Prime

Stock	Share	Turnover(JPY)	PI (bps)
8842 TKO-RAK	56.98%	290,263,700	5.66
6740 JDI	29.27%	177,805,030	240.38
9995 GLOSEL	20.62%	1,007,840,460	5.86
4636 T&KTOKA	18.62%	103,720,780	2.04
8522 NAGOYBK	14.71%	237,327,100	5.85
2353 NP-PARK	14.39%	192,695,970	16.44
8584 JACCS	13.82%	404,775,600	5.94
7740 TAMRON	13.80%	350,458,400	5.10
7383 NETPROHD	13.67%	106,378,900	16.77
3656 KLAB	13.15%	6,839,715,160	6.64

Standard

Stock	Share	Turnover(JPY)	PI (bps)
6942 SOPHIAHD	88.30%	115,397,100	0.00
8918 LAND	86.05%	148,731,580	564.12
7647 ONTSU	72.12%	102,188,960	195.16
9977 AOKISUP	60.59%	134,619,950	5.08
3823 WHYHOWDO	30.71%	167,916,560	85.42
5781 TOHOKIN	26.85%	240,769,280	2.68
6469 HDENSEI	17.95%	100,038,810	6.92
4080 TANAKAC	16.85%	154,896,280	2.84
2702 MCDNALD	15.34%	1,046,366,800	4.66
9687 KSK	13.62%	113,006,600	3.99

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4489 PAYROLL	40.02%	1,109,571,930	3.12
5127 GUPPY'S	28.81%	570,204,800	5.85
3905 DATASEC	23.91%	641,613,280	4.01
4597 SOLASIA	23.29%	191,261,550	74.69
7777 3DMATRIX	16.06%	143,302,230	26.37
4393 BOI	14.75%	190,792,350	7.68
6081 ALIEDARC	13.43%	164,881,160	5.09
4586 MEDRX	13.41%	121,006,070	13.63
4575 CANBAS	12.91%	268,069,590	5.96
4882 PERSEUS	12.83%	236,289,480	6.42

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	5.81	5,637,237,400	6.56%
4689 LY CORP	2.16	487,774,240	2.11%
7201 NISSAN	1.84	1,395,595,150	1.99%
5020 ENEOS	1.75	693,624,630	1.93%
3407 ASA-KSI	1.60	625,934,550	4.77%
9735 SECOM	1.59	896,598,630	7.07%
7309 SHIMANO	1.56	938,359,580	5.87%
8604 NOMRAHD	1.47	1,047,336,230	1.21%
8308 RESONA	1.37	914,641,640	1.83%
6501 HITACHI	1.28	7,351,798,930	7.11%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	4.27	105,794,130	1.62%
6472 NTN	3.78	104,192,740	1.45%
8410 SEVEN BK	3.33	114,037,860	2.07%
4005 SMICHEM	3.02	835,391,140	2.79%
4045 TOAGOSE	2.82	225,459,960	6.77%
3391 TURUHAHD	2.71	1,483,831,800	5.80%
4902 KONICAM	2.58	320,043,900	2.07%
7211 MMC	2.51	622,028,220	1.57%
9509 HKD-PWR	2.48	139,066,360	2.81%
4587 PEPTID	2.43	223,378,650	5.56%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	564.12	148,731,580	86.05%
6740 JDI	240.38	177,805,030	29.27%
4344 SOURCENX	17.36	114,470,240	12.02%
3667 ENISH	17.19	110,705,330	11.33%
7383 NETPROHD	16.77	106,378,900	13.67%
2353 NP-PARK	16.44	192,695,970	14.39%
4714 RISO KY	13.87	110,372,540	11.46%
9424 JPN-COMM	12.18	305,959,260	11.56%
2317 SYSTEMA	10.59	185,323,320	10.17%
8714 SENSUIK	9.65	191,614,660	6.74%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
7647 ONTSU	195.16	102,188,960	72.12%
3823 WHYHOWDO	85.42	167,916,560	30.71%
4597 SOLASIA	74.69	191,261,550	23.29%
7777 3DMATRIX	26.37	143,302,230	16.06%
7111 INEST	26.14	169,734,850	12.28%
2330 FORSIDE	18.10	217,563,440	10.10%
7043 ALUE	14.76	122,345,490	3.01%
4586 MEDRX	13.63	121,006,070	13.41%
4891 TMS	9.13	183,491,460	12.20%
6731 PIXELA	8.88	306,820,560	10.90%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	26.70	17,363,773,830	28.75%
1552 VIXSHORT	19.21	155,440,437	8.38%
1366 IF 225DI	9.10	1,015,325,681	23.69%
1571 NFNKIV	6.91	205,622,490	1.72%
1459 RK 225DI	6.21	9,168,581,050	17.74%
3287 HOSINORR	5.79	327,804,000	11.04%
8952 JRE	5.31	482,279,500	6.08%
3468 STARASIA	5.12	255,040,700	10.77%
3226 ACCOMMO	5.02	193,168,100	6.79%
8963 INV	4.76	812,942,590	11.77%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	240.38	177,805,030	29.27%
4344 SOURCENX	17.36	114,470,240	12.02%
7383 NETPROHD	16.77	106,378,900	13.67%
2353 NP-PARK	16.44	192,695,970	14.39%
4714 RISO KY	13.87	110,372,540	11.46%
9424 JPN-COMM	12.18	305,959,260	11.56%
2317 SYSTEMA	10.59	185,323,320	10.17%
8714 SENSUIK	9.65	191,614,660	6.74%
2471 S-POOL	9.30	329,697,880	10.41%
4506 SMIPHARM	9.29	1,255,966,910	9.31%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	564.12	148,731,580	86.05%
7647 ONTSU	195.16	102,188,960	72.12%
3823 WHYHOWDO	85.42	167,916,560	30.71%
7111 INEST	26.14	169,734,850	12.28%
2330 FORSIDE	18.10	217,563,440	10.10%
3667 ENISH	17.19	110,705,330	11.33%
6731 PIXELA	8.88	306,820,560	10.90%
6366 CHIYODA	7.91	154,467,670	9.64%
7971 TOLI	7.74	115,253,760	9.55%
3810 CYBER-S	7.37	148,543,480	5.10%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4597 SOLASIA	74.69	191,261,550	23.29%
7777 3DMATRIX	26.37	143,302,230	16.06%
7043 ALUE	14.76	122,345,490	3.01%
4586 MEDRX	13.63	121,006,070	13.41%
4891 TMS	9.13	183,491,460	12.20%
5248 TECHNOLO	8.37	103,023,650	6.34%
6573 AGILE	8.33	107,158,970	9.14%
4477 BASE	7.92	639,443,000	8.77%
4393 BOI	7.68	190,792,350	14.75%
1447 ITBOOKHD	7.48	115,047,070	10.80%