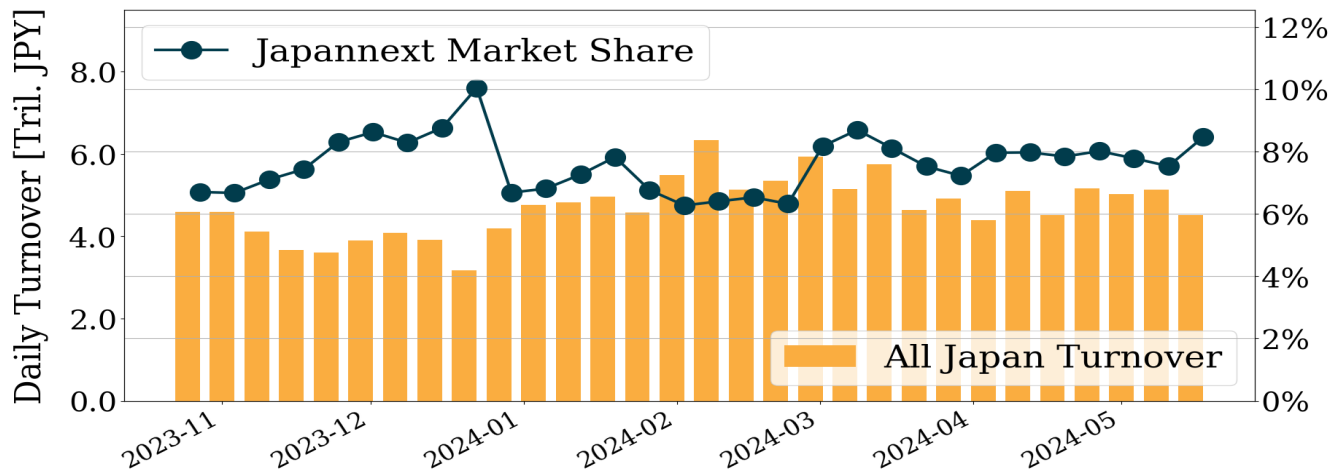


Market Report for the Week of May 20, 2024

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	381,675,147,415	191,659,506	8.46 %	1.93	3295
Topix100	200,515,434,500	49,338,440	9.34 %	0.64	99
Nikkei 225	252,762,037,258	68,331,480	8.84 %	0.71	225
TopixMid400	82,234,172,096	30,863,720	6.69 %	1.16	395
Small & Others	46,450,367,902	32,010,360	7.84 %	4.41	1571
Non Topix	17,523,810,974	49,209,900	8.33 %	10.33	1021
ETFs & REITs	34,951,361,943	30,237,086	10.51 %	5.50	209
Prime	323,535,156,122	101,701,240	8.34 %	1.20	1633
Standard	13,909,002,534	43,483,380	8.15 %	10.41	1017
Growth	9,279,626,816	16,237,800	7.18 %	7.66	436

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	203,349,368,020	12.52%	0.36
6146 DISCO	193,577,192,900	14.92%	0.68
6526 SOCIONXT	103,617,066,970	13.06%	0.69
1570 NFNKLV	91,211,344,267	11.29%	0.80
8035 TKOELCN	51,039,262,770	8.26%	0.48

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	189,535,070	92.58%	357.19
9873 KFCHDJPN	7,287,811,600	42.94%	6.81
7647 ONTSU	129,290,370	40.34%	178.77
6740 JDI	271,148,860	33.99%	254.23
6789 ROLANDG	163,491,400	31.98%	4.84

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	189,535,070	92.58%	357.19
6740 JDI	271,148,860	33.99%	254.23
7647 ONTSU	129,290,370	40.34%	178.77
8894 REVOLUTI	126,587,560	29.10%	151.23
4564 OTS	654,286,710	17.35%	134.56

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1357 NFNKDOUB	14,989,184,535	25.74%	41,893,700
6146 DISCO	193,577,192,900	14.92%	12,222,800
3350 METAPLNT	4,974,210,460	18.55%	9,808,350
6315 TOWA	46,701,036,900	9.86%	9,161,500
6920 LASRTEC	203,349,368,020	12.52%	6,768,540

- ▶ Analysis is based on Japannext and Refinitiv data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	203,349,368,020	12.52%	0.36
6146 DISCO	193,577,192,900	14.92%	0.68
8035 TKOELCN	51,039,262,770	8.26%	0.48
6857 ADVNTST	48,495,978,430	13.21%	0.63
7203 TOYOTA	31,856,486,090	10.98%	0.86
9984 SOFTBNKG	30,599,701,900	9.04%	0.43
8316 SMFG	27,235,489,390	8.39%	0.33
8306 MUFG	26,906,545,570	7.61%	1.06
6723 RENESAS	20,137,280,350	6.97%	0.75
4063 SINETUC	19,144,652,390	9.77%	0.58

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
6526 SOCIONXT	103,617,066,970	13.06%	0.69
9509 HKD-PWR	32,253,253,780	10.44%	1.73
7735 SCREEN	21,081,077,300	13.34%	1.41
9501 TEPCOHD	13,007,533,520	4.28%	1.53
9107 K-LINE	11,639,880,760	9.47%	0.88
3697 SHIFT	9,077,577,650	10.64%	2.04
7012 KHI	5,068,608,760	7.97%	0.76
4385 MERCARI	4,982,440,330	12.12%	1.34
9104 MTI-OSK	4,715,222,120	6.37%	0.73
5803 FUJIKRA	4,657,163,380	7.20%	1.17

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
6315 TOWA	46,701,036,900	9.86%	2.25
7003 MTI E&S	17,369,805,240	9.80%	1.72
1514 SUMISEKI	12,848,551,920	6.28%	2.06
6323 RORZE	8,761,943,000	10.68%	4.88
3498 KASUMIGA	7,798,361,500	6.46%	2.24
7014 NAMURA	7,709,026,040	5.56%	1.77
6871 MICRONI	6,699,215,700	9.41%	4.69
6254 NOMURAMI	5,022,228,400	9.80%	5.89
3778 SAKURA	4,419,277,100	8.14%	4.63
6525 KOKUSAI	2,224,390,850	5.38%	3.00

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
9873 KFCHDJPN	7,287,811,600	42.94%	6.81
5253 COVER	5,059,325,710	6.39%	1.93
3350 METAPLNT	4,974,210,460	18.55%	32.26
5595 IQPS	4,717,604,070	9.77%	3.63
5586 LABOROAI	4,333,344,600	7.07%	3.60
4425 KUDAN	3,282,983,100	5.59%	3.66
3776 BB-TOWER	1,450,583,080	8.54%	7.71
4107 ISECHEM	1,368,501,400	5.07%	5.14
6255 NPC INC	1,291,831,930	8.93%	3.42
2702 MCDNALD	1,204,070,300	16.51%	4.79

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	91,211,344,267	11.29%	0.80
1357 NFNKDOUB	14,989,184,535	25.74%	34.07
1579 225 BULL	14,281,178,550	20.80%	1.74
1360 NKBEAR-2	9,821,248,674	15.60%	2.82
1459 RK 225DI	5,987,344,293	14.91%	7.91
1458 RK 225LV	5,985,450,070	9.67%	1.82
1321 NFNK225	4,098,958,935	6.30%	1.29
8952 JRE	1,487,712,600	10.77%	5.67
8951 NBF	1,313,847,500	10.84%	4.56
8953 JMF	1,240,540,090	11.93%	2.80

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	203,349,368,020	12.52%	0.36
6146 DISCO	193,577,192,900	14.92%	0.68
6526 SOCIONXT	103,617,066,970	13.06%	0.69
8035 TKOELCN	51,039,262,770	8.26%	0.48
6857 ADVNTST	48,495,978,430	13.21%	0.63
6315 TOWA	46,701,036,900	9.86%	2.25
9509 HKD-PWR	32,253,253,780	10.44%	1.73
7203 TOYOTA	31,856,486,090	10.98%	0.86
9984 SOFTBNKG	30,599,701,900	9.04%	0.43
8316 SMFG	27,235,489,390	8.39%	0.33

Standard

Stock	Turnover(JPY)	Share	PI (bps)
1514 SUMISEKI	12,848,551,920	6.28%	2.06
7014 NAMURA	7,709,026,040	5.56%	1.77
9873 KFCHDJPN	7,287,811,600	42.94%	6.81
3350 METAPLNT	4,974,210,460	18.55%	32.26
3776 BB-TOWER	1,450,583,080	8.54%	7.71
4107 ISECHEM	1,368,501,400	5.07%	5.14
2702 MCDNALD	1,204,070,300	16.51%	4.79
3993 PKSHA	1,174,122,850	12.07%	4.07
7163 SBISUMIS	1,148,841,590	8.65%	1.68
6324 HARMONC	747,409,250	8.65%	3.88

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	5,059,325,710	6.39%	1.93
5595 IQPS	4,717,604,070	9.77%	3.63
5586 LABOROAI	4,333,344,600	7.07%	3.60
4425 KUDAN	3,282,983,100	5.59%	3.66
6255 NPC INC	1,291,831,930	8.93%	3.42
4477 BASE	933,868,690	9.77%	8.90
4485 JTOWER	833,412,080	8.65%	3.53
6696 TRAAS OP	711,833,060	7.40%	9.34
9235 URERUNET	710,829,620	9.98%	4.29
3905 DATASEC	700,819,610	6.24%	5.28

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	14.92%	193,577,192,900	0.68
6857 ADVNTST	13.21%	48,495,978,430	0.63
6920 LASRTEC	12.52%	203,349,368,020	0.36
7203 TOYOTA	10.98%	31,856,486,090	0.86
9202 ANA	10.67%	1,723,111,080	0.93
2914 JT	10.18%	7,699,948,530	0.69
8058 MITBISI	10.10%	14,410,112,690	0.90
4661 OLC	10.09%	5,825,855,550	0.63
7974 NINTEND	10.02%	10,597,018,630	0.50
6367 DAIKINI	9.95%	14,698,169,460	0.45

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
2651 LAWSON	15.88%	1,632,331,000	1.40
7240 NOK	14.09%	309,601,760	1.67
7735 SCREEN	13.34%	21,081,077,300	1.41
6526 SOCIONXT	13.06%	103,617,066,970	0.69
4385 MERCARI	12.12%	4,982,440,330	1.34
3697 SHIFT	10.64%	9,077,577,650	2.04
9509 HKD-PWR	10.44%	32,253,253,780	1.73
9107 K-LINE	9.47%	11,639,880,760	0.88
9684 SQENIXHD	9.31%	3,714,003,390	1.16
8473 SBI	8.93%	2,504,458,930	0.86

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	92.58%	189,535,070	357.19
6740 JDI	33.99%	271,148,860	254.23
6789 ROLANDG	31.98%	163,491,400	4.84
2599 JAPAN-F	27.27%	148,036,560	1.48
4726 SBTECHNO	22.99%	264,861,930	1.33
9704 AGORA HG	17.62%	218,936,440	54.88
9424 JPN-COMM	15.93%	226,907,840	18.12
2372 I'ROM G	15.37%	360,834,650	0.76
6458 SINKOIND	14.20%	367,291,200	4.35
7305 ARAYA	14.04%	128,122,450	8.49

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
9873 KFCHDJPN	42.94%	7,287,811,600	6.81
7647 ONTSU	40.34%	129,290,370	178.77
8894 REVOLUTI	29.10%	126,587,560	151.23
3823 WHYHOWDO	26.98%	222,237,300	82.98
4563 ANGES	24.65%	145,386,460	59.17
2134 SUNCAPTL	21.99%	567,282,730	114.09
3350 METAPLNT	18.55%	4,974,210,460	32.26
4564 OTS	17.35%	654,286,710	134.56
2702 MCDNALD	16.51%	1,204,070,300	4.79
8890 RAYSUM	13.83%	538,791,950	5.35

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	25.74%	14,989,184,535	34.07
1579 225 BULL	20.80%	14,281,178,550	1.74
2870 IFN100DI	19.12%	117,929,218	0.85
2869 IFN100LV	18.43%	521,674,095	1.31
2621 IS20YUS	17.40%	807,259,252	2.35
1360 NKBEAR-2	15.60%	9,821,248,674	2.82
3287 HOSINORR	15.42%	248,937,500	5.01
1456 IF 225IV	15.08%	150,812,992	1.33
1459 RK 225DI	14.91%	5,987,344,293	7.91
1580 225 BEAR	14.61%	160,163,570	2.11

Prime

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	33.99%	271,148,860	254.23
6789 ROLANDG	31.98%	163,491,400	4.84
4726 SBTECHNO	22.99%	264,861,930	1.33
9424 JPN-COMM	15.93%	226,907,840	18.12
2651 LAWSON	15.88%	1,632,331,000	1.40
2372 I'ROM G	15.37%	360,834,650	0.76
6146 DISCO	14.92%	193,577,192,900	0.68
6458 SINKOIND	14.20%	367,291,200	4.35
7240 NOK	14.09%	309,601,760	1.67
4041 NP-SODA	13.62%	340,706,700	7.08

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	92.58%	189,535,070	357.19
9873 KFCHDJPN	42.94%	7,287,811,600	6.81
7647 ONTSU	40.34%	129,290,370	178.77
8894 REVOLUTI	29.10%	126,587,560	151.23
2599 JAPAN-F	27.27%	148,036,560	1.48
3823 WHYHOWDO	26.98%	222,237,300	82.98
2134 SUNCAPTL	21.99%	567,282,730	114.09
3350 METAPLNT	18.55%	4,974,210,460	32.26
9704 AGORA HG	17.62%	218,936,440	54.88
2702 MCDNALD	16.51%	1,204,070,300	4.79

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4563 ANGES	24.65%	145,386,460	59.17
4564 OTS	17.35%	654,286,710	134.56
6573 AGILE	12.61%	131,218,850	16.32
5574 ABEJA	11.56%	210,250,550	5.93
4259 EXAWIZAR	11.55%	203,277,100	7.16
6613 QDLASER	11.50%	157,766,290	5.97
5240 MONOAI	11.08%	128,022,370	6.44
9227 MICROWAV	11.00%	221,032,100	5.76
5254 ARENT	10.97%	233,405,000	9.97
3496 AZOOM	10.73%	104,018,100	8.15

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	8.06	14,333,001,480	8.70%
4689 LY CORP	2.62	581,294,640	3.92%
7201 NISSAN	1.83	1,563,495,170	3.34%
8308 RESONA	1.61	1,355,338,580	3.17%
6273 SMC	1.55	3,631,071,200	6.10%
3407 ASA-KSI	1.50	1,163,625,610	8.18%
2413 M3	1.45	1,844,357,330	8.49%
4188 MTBCM G	1.41	469,898,870	2.86%
5020 ENEOS	1.40	2,315,780,440	2.99%
9735 SECOM	1.40	578,217,370	4.55%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	4.64	156,866,890	2.87%
8410 SEVEN BK	3.77	227,636,740	4.84%
6472 NTN	3.45	138,717,810	2.29%
4005 SMICHEM	3.17	920,847,840	4.45%
8424 FUYO-GL	2.97	201,141,300	7.19%
9505 HKRK-PW	2.64	540,884,520	8.03%
3880 DAIO PP	2.61	266,455,680	7.96%
4902 KONICAM	2.55	134,307,920	1.92%
9831 YAMADAHD	2.45	115,274,730	1.80%
7211 MMC	2.43	342,523,570	2.63%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	357.19	189,535,070	92.58%
6740 JDI	254.23	271,148,860	33.99%
9704 AGORA HG	54.88	218,936,440	17.62%
7527 SYSSOFT	46.21	148,203,890	10.08%
3315 NIP-COKE	21.63	446,033,250	8.52%
9424 JPN-COMM	18.12	226,907,840	15.93%
2353 NP-PARK	18.04	102,743,480	13.29%
7383 NETPROHD	14.90	130,786,150	12.69%
4344 SOURCENX	12.61	140,396,720	8.74%
2317 SYSTEMA	11.34	135,182,870	6.16%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
7647 ONTSU	178.77	129,290,370	40.34%
8894 REVOLUTI	151.23	126,587,560	29.10%
4564 OTS	134.56	654,286,710	17.35%
2134 SUNCAPTL	114.09	567,282,730	21.99%
3823 WHYHOWDO	82.98	222,237,300	26.98%
4563 ANGES	59.17	145,386,460	24.65%
2315 CAICA D	46.31	280,205,490	13.21%
5955 YAMASNA	35.37	225,832,790	7.50%
7111 INEST	34.63	233,797,470	12.38%
3350 METAPLNT	32.26	4,974,210,460	18.55%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1357 NFNKDOUB	34.07	14,989,184,535	25.74%
1366 IF 225DI	11.56	376,453,313	11.86%
1571 NFNKIV	8.07	131,343,346	1.73%
1459 RK 225DI	7.91	5,987,344,293	14.91%
8952 JRE	5.67	1,487,712,600	10.77%
8976 DAIWAOF	5.33	313,248,900	12.11%
8955 JPN-PRI	5.08	252,521,850	11.70%
3296 NP REIT	5.05	178,246,350	10.48%
3287 HOSINORR	5.01	248,937,500	15.42%
8951 NBF	4.56	1,313,847,500	10.84%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	254.23	271,148,860	33.99%
3315 NIP-COKE	21.63	446,033,250	8.52%
9424 JPN-COMM	18.12	226,907,840	15.93%
2353 NP-PARK	18.04	102,743,480	13.29%
7383 NETPROHD	14.90	130,786,150	12.69%
4344 SOURCENX	12.61	140,396,720	8.74%
2317 SYSTEMA	11.34	135,182,870	6.16%
3656 KLAB	10.66	132,764,300	11.40%
3103 UNITIKA	10.55	348,965,110	11.30%
2492 INFOMART	10.47	160,077,760	12.71%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	357.19	189,535,070	92.58%
7647 ONTSU	178.77	129,290,370	40.34%
8894 REVOLUTI	151.23	126,587,560	29.10%
2134 SUNCAPTL	114.09	567,282,730	21.99%
3823 WHYHOWDO	82.98	222,237,300	26.98%
9704 AGORA HG	54.88	218,936,440	17.62%
2315 CAICA D	46.31	280,205,490	13.21%
7527 SYSSOFT	46.21	148,203,890	10.08%
5955 YAMASNA	35.37	225,832,790	7.50%
7111 INEST	34.63	233,797,470	12.38%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	134.56	654,286,710	17.35%
4563 ANGES	59.17	145,386,460	24.65%
3664 MOBCASTH	29.45	297,478,860	10.18%
7083 AHCG	23.48	185,435,370	4.92%
4586 MEDRX	18.02	132,426,910	8.44%
6573 AGILE	16.32	131,218,850	12.61%
6026 GMO TECH	16.14	103,571,300	5.41%
4011 HEADWATR	13.83	559,626,400	6.21%
7779 CYBRDYNE	11.93	100,155,740	9.64%
4417 GLBLSEC	11.31	111,423,850	10.45%