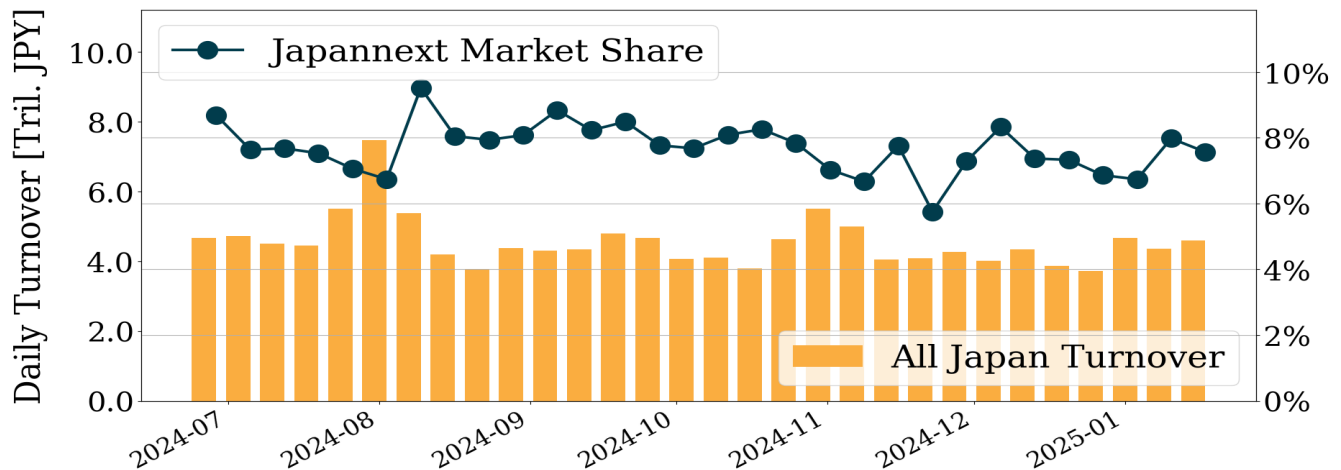


Market Report for the Week of January 20, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	348,219,172,307	142,213,881	7.57 %	1.81	3293
Topix100	192,079,728,094	34,230,720	8.63 %	0.90	100
Nikkei 225	246,124,954,624	48,010,980	7.86 %	0.93	225
TopixMid400	79,157,728,462	23,342,460	5.57 %	1.22	400
Small & Others	25,838,911,762	25,884,860	7.05 %	5.84	1534
Non Topix	16,687,599,374	40,711,760	6.59 %	10.98	1022
ETFs & REITs	34,455,204,615	18,044,081	10.30 %	1.79	236
Prime	295,886,896,070	77,329,580	7.39 %	1.32	1616
Standard	10,734,551,544	29,448,960	7.60 %	13.38	990
Growth	7,142,520,078	17,391,260	5.87 %	9.41	451

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	305,676,462,830	13.64%	0.75
6920 LASRTEC	111,479,404,870	15.31%	1.00
1570 NFNKLV	94,179,245,643	11.24%	0.83
5803 FUJIKRA	66,309,600,010	5.84%	0.54
7013 IHI	57,513,358,520	7.39%	0.73

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
2134 KITAHAMA	152,463,100	69.56%	250.31
8918 LAND	138,813,700	67.05%	763.20
6740 JDI	481,476,510	44.91%	267.94
3823 WHYHOWDO	2,039,620,770	25.43%	67.15
9161 ID&EHD	327,699,900	22.44%	5.52

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	138,813,700	67.05%	763.20
6740 JDI	481,476,510	44.91%	267.94
2134 KITAHAMA	152,463,100	69.56%	250.31
6993 DAIKOKYA	153,849,510	22.18%	195.93
4597 SOLASIA	133,332,910	19.93%	135.91

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
6146 DISCO	305,676,462,830	13.64%	20,561,870
3823 WHYHOWDO	2,039,620,770	25.43%	11,256,610
6920 LASRTEC	111,479,404,870	15.31%	10,629,580
6740 JDI	481,476,510	44.91%	9,508,640
8918 LAND	138,813,700	67.05%	6,682,700

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	305,676,462,830	13.64%	0.75
6920 LASRTEC	111,479,404,870	15.31%	1.00
9984 SOFTBNKG	52,990,572,870	7.95%	1.08
7011 MHI	44,334,909,720	7.34%	0.93
8035 TKOELCN	43,825,737,070	7.92%	0.76
6857 ADVNTST	42,305,603,440	6.03%	0.83
8306 MUFG	27,888,700,970	6.65%	1.09
7974 NINTEND	27,328,114,290	6.84%	0.54
7203 TOYOTA	21,394,248,390	6.64%	0.74
9983 FASTRET	20,064,634,340	7.55%	0.69

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
5803 FUJIKRA	66,309,600,010	5.84%	0.54
7013 IHI	57,513,358,520	7.39%	0.73
4676 FUJI HD	31,025,337,170	6.39%	1.55
2432 DENA	24,846,978,480	12.67%	1.44
7012 KHI	24,546,487,710	5.76%	0.76
5801 FURKWAE	15,841,067,260	8.93%	1.46
7735 SCREEN	15,599,503,000	11.88%	2.40
8136 SANRIO	11,373,724,650	9.33%	1.27
6526 SOCIONXT	8,382,725,740	9.89%	1.23
6323 RORZE	6,905,089,460	9.78%	1.76

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
6315 TOWA	13,686,076,430	6.14%	1.14
7003 MTI E&S	9,576,318,390	10.06%	2.33
3498 KASUMIGA	8,479,998,100	8.56%	3.52
6590 SIBAURA	4,046,396,500	8.20%	4.36
6871 MICRONI	3,617,195,000	8.45%	4.47
8698 MONEX G	3,438,480,870	10.12%	3.72
3778 SAKURA	2,406,678,550	7.78%	3.74
5805 SWCC	2,399,120,200	11.27%	6.16
7014 NAMURA	2,139,401,040	8.41%	2.41
6755 F-GENRL	1,990,477,170	16.59%	1.29

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	12,696,039,400	8.29%	5.03
5253 COVER	4,528,315,600	5.19%	1.89
3825 REMIX	3,874,418,240	7.47%	6.48
6324 HARMONC	3,172,938,050	7.01%	4.09
3807 FISCO	2,535,042,590	7.69%	8.20
2586 FRUTA	2,103,831,360	11.96%	17.41
3823 WHYHOWDO	2,039,620,770	25.43%	67.15
4935 LIBERTA	1,904,841,330	5.98%	5.24
2702 MCDNALD	1,731,746,300	10.15%	6.39
7163 SBISUMIS	1,723,588,150	10.38%	4.65

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	94,179,245,643	11.24%	0.83
1357 NFNKDOUB	20,788,866,385	19.23%	2.11
1360 NKBEAR-2	10,143,521,038	11.12%	3.51
1579 225 BULL	7,785,230,953	13.06%	3.38
1459 RK 225DI	6,794,918,918	17.03%	9.58
1458 RK 225LV	5,765,653,175	8.15%	1.86
1321 NFNK225	3,727,506,140	5.31%	1.33
1306 NFTOPIX	1,013,602,680	4.33%	0.56
1540 JPP GLD	903,612,025	6.75%	1.08
2621 IS20YUS	654,491,978	12.58%	2.35

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	305,676,462,830	13.64%	0.75
6920 LASRTEC	111,479,404,870	15.31%	1.00
5803 FUJIKRA	66,309,600,010	5.84%	0.54
7013 IHI	57,513,358,520	7.39%	0.73
9984 SOFTBNKG	52,990,572,870	7.95%	1.08
7011 MHI	44,334,909,720	7.34%	0.93
8035 TKOELCN	43,825,737,070	7.92%	0.76
6857 ADVNTST	42,305,603,440	6.03%	0.83
4676 FUJI HD	31,025,337,170	6.39%	1.55
8306 MUFG	27,888,700,970	6.65%	1.09

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	12,696,039,400	8.29%	5.03
3825 REMIX	3,874,418,240	7.47%	6.48
6324 HARMONC	3,172,938,050	7.01%	4.09
7014 NAMURA	2,139,401,040	8.41%	2.41
3823 WHYHOWDO	2,039,620,770	25.43%	67.15
4935 LIBERTA	1,904,841,330	5.98%	5.24
2702 MCDNALD	1,731,746,300	10.15%	6.39
7163 SBISUMIS	1,723,588,150	10.38%	4.65
8783 GFA	1,585,722,870	10.38%	6.22
4107 ISECHEM	1,249,809,100	6.01%	7.41

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	4,528,315,600	5.19%	1.89
3807 FISCO	2,535,042,590	7.69%	8.20
2586 FRUTA	2,103,831,360	11.96%	17.41
5243 NOTE	1,656,301,250	4.56%	4.42
4889 RENASCIE	1,283,318,900	7.82%	5.29
9348 ISPACE	847,919,790	6.34%	4.67
186A ASTROSCA	825,897,480	4.23%	6.15
9166 GENDA	770,696,360	4.13%	2.81
2160 GNI	758,570,510	7.71%	5.92
4583 CHIOME	703,271,230	9.18%	10.94

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6920 LASRTEC	15.31%	111,479,404,870	1.00
6146 DISCO	13.64%	305,676,462,830	0.75
9843 NITORIHD	11.95%	5,850,359,090	1.50
6861 KEYENCE	9.93%	12,721,651,000	1.48
2802 AJINMTO	9.63%	1,895,014,830	1.01
4523 EISAI	8.87%	2,303,753,150	1.08
9104 MTI-OSK	8.68%	10,610,764,030	0.85
8591 ORIX	8.67%	2,747,921,910	0.97
4661 OLC	8.64%	4,002,550,440	1.12
2914 JT	8.62%	3,980,404,530	0.91

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
2432 DENA	12.67%	24,846,978,480	1.44
7735 SCREEN	11.88%	15,599,503,000	2.40
6526 SOCIONXT	9.89%	8,382,725,740	1.23
6323 RORZE	9.78%	6,905,089,460	1.76
8136 SANRIO	9.33%	11,373,724,650	1.27
5801 FURKWAE	8.93%	15,841,067,260	1.46
3994 MFORWARD	8.53%	1,994,535,070	2.46
3038 KOBE BSN	8.03%	1,362,407,890	1.50
4385 MERCARI	7.52%	2,648,658,080	1.40
7013 IHI	7.39%	57,513,358,520	0.73

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	67.05%	138,813,700	763.20
6740 JDI	44.91%	481,476,510	267.94
9161 ID&EHD	22.44%	327,699,900	5.52
6755 F-GENRL	16.59%	1,990,477,170	1.29
2220 KAMEDA	15.95%	121,595,650	7.35
2492 INFOMART	11.90%	445,848,980	10.56
8153 MOSFOOD	11.65%	109,978,300	5.46
6619 W-SCOPE	11.55%	137,674,720	11.74
5805 SWCC	11.27%	2,399,120,200	6.16
3091 BRONCO B	11.06%	266,315,000	7.48

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
2134 KITAHAMA	69.56%	152,463,100	250.31
3823 WHYHOWDO	25.43%	2,039,620,770	67.15
6993 DAIKOKYA	22.18%	153,849,510	195.93
4597 SOLASIA	19.93%	133,332,910	135.91
2743 PIXEL	19.16%	131,649,240	26.96
4883 MODALIS	16.85%	637,467,860	30.99
187A SAMTY HD	15.66%	140,361,000	6.28
2962 TECNISCO	13.63%	119,358,450	7.32
2673 YUMETAI	13.57%	110,705,040	22.28
2315 CAICA D	12.95%	253,411,120	64.96

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	19.23%	20,788,866,385	2.11
1459 RK 225DI	17.03%	6,794,918,918	9.58
3226 ACCOMMO	16.78%	380,758,100	5.79
2239 SPLEV2	16.34%	136,229,740	5.81
3481 MTB LOGI	16.08%	236,297,700	4.69
8955 JPN-PRI	14.96%	337,473,550	4.74
8961 MORITRS	13.41%	114,012,790	5.12
1579 225 BULL	13.06%	7,785,230,953	3.38
3279 API	12.80%	617,772,550	4.73
2621 IS20YUS	12.58%	654,491,978	2.35

Prime

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	44.91%	481,476,510	267.94
9161 ID&EHD	22.44%	327,699,900	5.52
6755 F-GENRL	16.59%	1,990,477,170	1.29
2220 KAMEDA	15.95%	121,595,650	7.35
187A SAMTY HD	15.66%	140,361,000	6.28
6920 LASRTEC	15.31%	111,479,404,870	1.00
6146 DISCO	13.64%	305,676,462,830	0.75
2432 DENA	12.67%	24,846,978,480	1.44
9843 NITORIHD	11.95%	5,850,359,090	1.50
2492 INFOMART	11.90%	445,848,980	10.56

Standard

Stock	Share	Turnover(JPY)	PI (bps)
2134 KITAHAMA	69.56%	152,463,100	250.31
8918 LAND	67.05%	138,813,700	763.20
3823 WHYHOWDO	25.43%	2,039,620,770	67.15
6993 DAIKOKYA	22.18%	153,849,510	195.93
2743 PIXEL	19.16%	131,649,240	26.96
2962 TECNISCO	13.63%	119,358,450	7.32
2673 YUMETAI	13.57%	110,705,040	22.28
2315 CAICA D	12.95%	253,411,120	64.96
2330 FORSIDE	12.87%	206,615,050	12.95
2112 ENSUIKO	10.82%	308,763,330	7.00

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4597 SOLASIA	19.93%	133,332,910	135.91
4883 MODALIS	16.85%	637,467,860	30.99
2586 FRUTA	11.96%	2,103,831,360	17.41
4882 PERSEUS	11.93%	129,073,760	7.64
7777 3DMATRIX	11.51%	131,692,720	21.63
175A WILSMART	10.28%	228,185,310	15.80
9556 INTLOOP	9.69%	112,897,800	10.48
4563 ANGES	9.61%	146,958,240	76.26
5892 YUTORI	9.60%	140,942,580	6.29
4576 DWTI	9.45%	215,556,440	19.04

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.85	2,231,584,660	2.99%
9434 SOFTBANK	5.14	942,283,160	2.66%
7201 NISSAN	2.42	2,440,365,460	3.26%
4689 LY CORP	2.34	284,739,480	2.77%
3407 ASA-KSI	1.90	446,296,340	4.72%
6098 RECRUIT	1.89	8,045,159,930	8.57%
8113 UNICHAM	1.87	593,252,900	4.40%
8308 RESONA	1.73	2,748,091,530	6.37%
7309 SHIMANO	1.68	1,600,363,080	7.43%
4188 MTBCM G	1.58	429,128,780	3.70%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
5344 MARUWA	4.27	1,335,910,400	6.74%
1969 TAKSGOE	3.53	109,105,230	3.63%
6707 SANKEN	3.26	199,837,380	4.99%
4005 SMICHEM	2.98	120,619,700	1.07%
9435 HIKARIT	2.97	205,381,700	4.05%
8111 GOLDWIN	2.83	257,212,240	5.02%
4194 VISIONAL	2.82	446,546,240	6.26%
3697 SHIFT	2.77	1,844,375,500	3.83%
7476 AS ONE	2.56	159,547,080	2.78%
4587 PEPTID	2.49	381,359,570	4.70%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	763.20	138,813,700	67.05%
6740 JDI	267.94	481,476,510	44.91%
9424 JPN-COMM	29.68	132,066,670	8.95%
3103 UNITIKA	18.48	119,922,660	8.24%
4344 SOURCENX	12.92	235,362,670	8.63%
8515 AIFUL	12.08	266,210,160	8.52%
6619 W-SCOPE	11.74	137,674,720	11.55%
2492 INFOMART	10.56	445,848,980	11.90%
8714 SENSUIK	9.51	136,007,870	5.81%
6961 ENPLAS	9.16	355,074,900	9.87%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
2134 KITAHAMA	250.31	152,463,100	69.56%
6993 DAIKOKYA	195.93	153,849,510	22.18%
4597 SOLASIA	135.91	133,332,910	19.93%
4563 ANGES	76.26	146,958,240	9.61%
3823 WHYHOWDO	67.15	2,039,620,770	25.43%
2315 CAICA D	64.96	253,411,120	12.95%
4883 MODALIS	30.99	637,467,860	16.85%
2743 PIXEL	26.96	131,649,240	19.16%
2673 YUMETAI	22.28	110,705,040	13.57%
7777 3DMATRIX	21.63	131,692,720	11.51%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	16.36	377,749,513	9.47%
1459 RK 225DI	9.58	6,794,918,918	17.03%
1671 WTI ETF	6.59	425,024,305	11.24%
1571 NFNKIV	6.50	325,397,904	9.39%
1358 IDXFNKLV	6.17	212,834,385	4.90%
3468 STARASIA	6.05	202,950,770	10.93%
2239 SPLEV2	5.81	136,229,740	16.34%
3226 ACCOMMO	5.79	380,758,100	16.78%
8961 MORITRS	5.12	114,012,790	13.41%
8955 JPN-PRI	4.74	337,473,550	14.96%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	267.94	481,476,510	44.91%
9424 JPN-COMM	29.68	132,066,670	8.95%
3103 UNITIKA	18.48	119,922,660	8.24%
4344 SOURCENX	12.92	235,362,670	8.63%
8515 AIFUL	12.08	266,210,160	8.52%
6619 W-SCOPE	11.74	137,674,720	11.55%
2492 INFOMART	10.56	445,848,980	11.90%
8714 SENSUIK	9.51	136,007,870	5.81%
6961 ENPLAS	9.16	355,074,900	9.87%
5202 NP-SGLS	8.83	208,319,270	7.16%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	763.20	138,813,700	67.05%
2134 KITAHAMA	250.31	152,463,100	69.56%
6993 DAIKOKYA	195.93	153,849,510	22.18%
3823 WHYHOWDO	67.15	2,039,620,770	25.43%
2315 CAICA D	64.96	253,411,120	12.95%
2743 PIXEL	26.96	131,649,240	19.16%
2673 YUMETAI	22.28	110,705,040	13.57%
6634 NCXX G	13.18	394,310,880	5.77%
2330 FORSIDE	12.95	206,615,050	12.87%
2484 DEMAECAN	10.91	123,801,430	8.88%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4597 SOLASIA	135.91	133,332,910	19.93%
4563 ANGES	76.26	146,958,240	9.61%
4883 MODALIS	30.99	637,467,860	16.85%
7777 3DMATRIX	21.63	131,692,720	11.51%
4576 DWTI	19.04	215,556,440	9.45%
2586 FRUTA	17.41	2,103,831,360	11.96%
175A WILSMART	15.80	228,185,310	10.28%
3624 AXELMARK	13.95	193,875,770	4.77%
269A SAPEET	13.19	129,712,300	2.50%
4393 BOI	13.14	268,387,100	7.32%