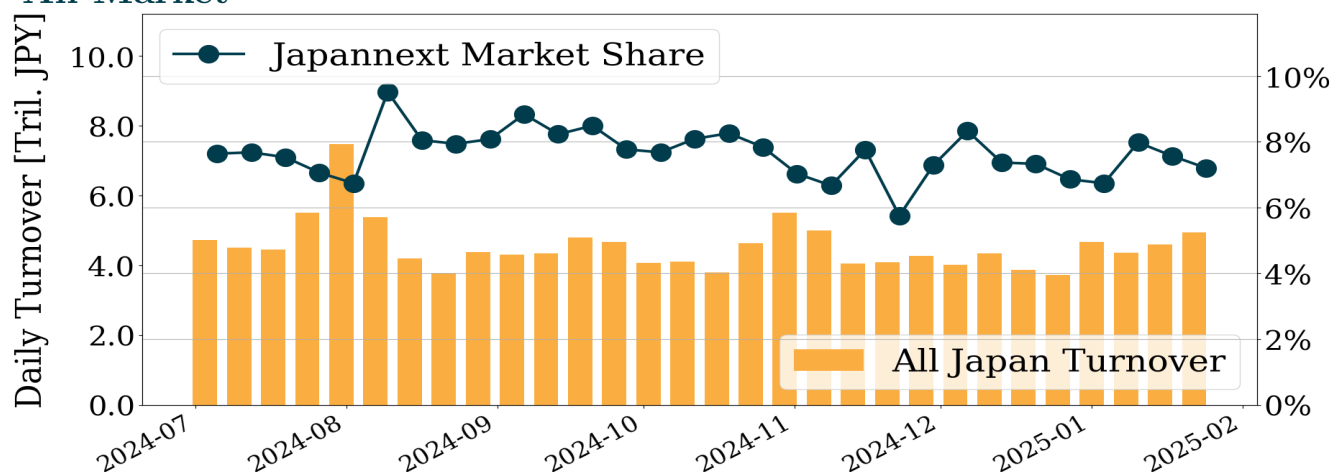


Market Report for the Week of January 27, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	355,975,709,334	146,581,445	7.20 %	1.82	3348
Topix100	200,072,984,294	39,497,440	8.17 %	0.93	100
Nikkei 225	249,992,659,240	52,443,260	7.38 %	0.96	225
TopixMid400	76,536,701,052	22,844,360	5.12 %	1.21	400
Small & Others	28,281,140,494	26,675,000	6.98 %	5.48	1474
Non Topix	17,875,602,866	40,207,980	6.83 %	10.53	1135
ETFs & REITs	33,209,280,628	17,356,665	9.86 %	1.77	238
Prime	303,526,219,074	80,546,340	7.01 %	1.35	1618
Standard	10,482,857,366	28,449,800	7.31 %	11.64	1029
Growth	8,757,352,266	20,228,640	6.44 %	10.16	462

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	209,640,122,290	12.24%	0.62
1570 NFNKLV	89,189,663,469	11.45%	0.82
6920 LASRTEC	86,704,216,200	15.05%	1.19
6857 ADVNTST	84,629,092,940	5.56%	0.59
9984 SOFTBNKG	67,192,740,430	10.26%	0.69

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	229,195,740	85.50%	565.75
6740 JDI	296,242,510	59.85%	247.68
9161 ID&EHD	204,560,500	51.38%	5.92
187A SAMTY HD	324,210,400	44.02%	5.01
2134 KITAHAMA	140,925,450	43.74%	247.40

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	229,195,740	85.50%	565.75
6740 JDI	296,242,510	59.85%	247.68
2134 KITAHAMA	140,925,450	43.74%	247.40
6993 DAIKOKYA	104,594,380	22.17%	210.73
4564 OTS	178,345,150	27.33%	137.54

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
6146 DISCO	209,640,122,290	12.24%	11,995,610
6920 LASRTEC	86,704,216,200	15.05%	9,638,160
3823 WHYHOWDO	1,080,065,820	26.63%	7,200,330
6740 JDI	296,242,510	59.85%	5,543,830
8918 LAND	229,195,740	85.50%	5,107,170

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	209,640,122,290	12.24%	0.62
6920 LASRTEC	86,704,216,200	15.05%	1.19
6857 ADVNTST	84,629,092,940	5.56%	0.59
9984 SOFTBNKG	67,192,740,430	10.26%	0.69
8035 TKOELCN	56,529,597,960	9.49%	0.93
7011 MHI	53,196,151,470	7.75%	0.94
7974 NINTEND	27,332,724,960	10.28%	1.44
6501 HITACHI	26,847,056,880	7.85%	1.14
9983 FASTRET	23,346,263,310	8.85%	1.10
8411 MIZUHO	21,504,057,100	7.77%	1.04

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
5803 FUJIKRA	63,447,175,610	5.61%	0.67
7013 IHI	53,462,391,590	6.42%	0.62
4676 FUJI HD	37,870,421,160	7.07%	1.44
7012 KHI	24,294,580,920	5.63%	0.75
2432 DENA	17,667,235,720	11.19%	1.44
5801 FURKWAE	11,733,875,240	5.58%	1.24
7735 SCREEN	11,127,470,250	11.31%	2.62
8136 SANRIO	9,011,163,010	8.97%	1.20
7936 ASICS	4,767,948,180	6.22%	1.20
6526 SOCIONXT	4,536,237,150	7.07%	1.16

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
3778 SAKURA	12,129,219,550	10.38%	3.76
6315 TOWA	9,834,441,550	5.64%	1.69
3498 KASUMIGA	6,313,294,800	8.46%	3.81
7003 MTI E&S	5,608,246,910	10.56%	2.30
6871 MICRONI	4,236,708,500	10.51%	4.89
6590 SIBAURA	3,347,813,800	10.48%	4.93
7014 NAMURA	2,478,248,220	8.59%	2.30
6254 NOMURAMI	2,086,432,100	5.98%	2.93
3993 PKSHA	1,626,889,800	7.32%	4.87
3110 NITTOBO	1,608,989,000	7.19%	6.32

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	9,080,136,700	7.66%	4.79
4889 RENASCIE	4,159,059,500	8.99%	5.97
3825 REMIX	3,698,380,740	8.41%	5.76
6324 HARMONC	3,403,607,200	8.52%	4.61
7163 SBISUMIS	3,254,077,650	6.08%	4.59
5253 COVER	3,239,214,780	4.61%	1.82
2586 FRUTA	2,212,318,180	11.14%	14.51
5243 NOTE	2,206,836,310	4.35%	4.58
2345 KUSHIM	1,305,280,950	7.21%	6.95
9166 GENDA	1,238,684,730	4.45%	2.89

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	89,189,663,469	11.45%	0.82
1357 NFNKDOUB	18,081,564,300	18.13%	2.02
1360 NKBEAR-2	10,403,350,893	10.54%	3.50
1579 225 BULL	7,206,209,364	12.01%	3.40
1459 RK 225DI	5,943,130,311	12.02%	9.62
1458 RK 225LV	5,818,925,790	9.29%	1.85
1321 NFNK225	2,826,541,920	4.81%	1.34
8953 JMF	979,586,090	9.16%	3.11
2553 CSI500	851,837,000	17.94%	41.68
316A IFFANG+	784,019,348	6.48%	0.98

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	209,640,122,290	12.24%	0.62
6920 LASRTEC	86,704,216,200	15.05%	1.19
6857 ADVNTST	84,629,092,940	5.56%	0.59
9984 SOFTBNKG	67,192,740,430	10.26%	0.69
5803 FUJIKRA	63,447,175,610	5.61%	0.67
8035 TKOELCN	56,529,597,960	9.49%	0.93
7013 IHI	53,462,391,590	6.42%	0.62
7011 MHI	53,196,151,470	7.75%	0.94
4676 FUJI HD	37,870,421,160	7.07%	1.44
7974 NINTEND	27,332,724,960	10.28%	1.44

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	9,080,136,700	7.66%	4.79
3825 REMIX	3,698,380,740	8.41%	5.76
6324 HARMONC	3,403,607,200	8.52%	4.61
7163 SBISUMIS	3,254,077,650	6.08%	4.59
7014 NAMURA	2,478,248,220	8.59%	2.30
2345 KUSHIM	1,305,280,950	7.21%	6.95
2702 MCDNALD	1,165,189,900	10.67%	6.19
6721 WINTEST	1,140,320,560	6.65%	19.61
3823 WHYHOWDO	1,080,065,820	26.63%	88.46
4107 ISECHEM	819,604,900	5.39%	7.24

Growth

Stock	Turnover(JPY)	Share	PI (bps)
4889 RENASCIE	4,159,059,500	8.99%	5.97
5253 COVER	3,239,214,780	4.61%	1.82
2586 FRUTA	2,212,318,180	11.14%	14.51
5243 NOTE	2,206,836,310	4.35%	4.58
9166 GENDA	1,238,684,730	4.45%	2.89
5246 ELEMENTS	1,210,280,640	7.02%	5.58
5574 ABEJA	1,085,852,600	6.11%	8.65
219A HEARTSEE	1,068,023,720	4.37%	5.33
2160 GNI	876,434,550	8.51%	5.57
278A TERRADRO	813,271,550	4.99%	6.17

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6920 LASRTEC	15.05%	86,704,216,200	1.19
9843 NITORIHD	12.98%	6,360,912,130	1.40
6146 DISCO	12.24%	209,640,122,290	0.62
9104 MTI-OSK	11.94%	17,918,017,340	0.98
7974 NINTEND	10.28%	27,332,724,960	1.44
9984 SOFTBNKG	10.26%	67,192,740,430	0.69
2914 JT	9.95%	5,319,431,270	1.00
9101 NYKLINE	9.69%	8,089,663,030	0.92
6861 KEYENCE	9.65%	13,518,540,500	1.42
1928 SEKSUIH	9.51%	4,286,970,080	1.19

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
7735 SCREEN	11.31%	11,127,470,250	2.62
2432 DENA	11.19%	17,667,235,720	1.44
7518 NET ONE	9.54%	665,621,150	0.76
8136 SANRIO	8.97%	9,011,163,010	1.20
6323 RORZE	8.19%	2,219,882,500	1.98
6707 SANKEN	7.71%	245,590,030	2.71
4385 MERCARI	7.66%	3,010,986,800	1.34
6136 OSG	7.57%	171,652,790	1.68
7453 RYOHINK	7.27%	2,837,689,990	1.25
7867 TOMY	7.11%	1,583,605,260	1.92

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	85.50%	229,195,740	565.75
6740 JDI	59.85%	296,242,510	247.68
9161 ID&EHD	51.38%	204,560,500	5.92
3328 BEENOS	21.66%	135,879,750	4.32
3315 NIP-COKE	12.50%	104,515,880	29.31
7198 SBIARUHI	12.11%	133,008,180	3.80
4369 TRICHEMI	12.02%	558,934,200	5.48
7408 JAMCO	11.66%	326,839,110	2.25
7552 HAPPINE	11.63%	334,709,650	5.48
7734 RIKNKEK	11.48%	152,754,900	8.83

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
187A SAMTY HD	44.02%	324,210,400	5.01
2134 KITAHAMA	43.74%	140,925,450	247.40
4564 OTS	27.33%	178,345,150	137.54
3823 WHYHOWDO	26.63%	1,080,065,820	88.46
2743 PIXEL	23.49%	204,122,740	32.00
6993 DAIKOKYA	22.17%	104,594,380	210.73
1972 SANKO M	22.13%	128,007,000	3.90
4883 MODALIS	20.81%	512,522,250	34.52
4597 SOLASIA	20.60%	569,507,250	94.18
6659 MEDIALNK	19.30%	205,594,830	34.02

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1456 IF 225IV	18.54%	114,272,817	2.70
2239 SPLEV2	18.41%	129,011,720	1.43
1357 NFNKDOUB	18.13%	18,081,564,300	2.02
2553 CSI500	17.94%	851,837,000	41.68
2237 IF500LEV	16.11%	157,761,590	1.14
3279 API	14.77%	544,336,150	4.51
3226 ACCOMMO	13.77%	333,616,400	5.85
1547 IDXF US	13.46%	240,939,830	1.89
1366 IF 225DI	13.22%	413,613,794	14.32
2621 IS20YUS	12.68%	312,900,283	2.27

Prime

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	59.85%	296,242,510	247.68
9161 ID&EHD	51.38%	204,560,500	5.92
3328 BEENOS	21.66%	135,879,750	4.32
6920 LASRTEC	15.05%	86,704,216,200	1.19
9843 NITORIHD	12.98%	6,360,912,130	1.40
3315 NIP-COKE	12.50%	104,515,880	29.31
6146 DISCO	12.24%	209,640,122,290	0.62
7198 SBIARUHI	12.11%	133,008,180	3.80
4369 TRICHEMI	12.02%	558,934,200	5.48
9104 MTI-OSK	11.94%	17,918,017,340	0.98

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	85.50%	229,195,740	565.75
2134 KITAHAMA	43.74%	140,925,450	247.40
3823 WHYHOWDO	26.63%	1,080,065,820	88.46
2743 PIXEL	23.49%	204,122,740	32.00
6993 DAIKOKYA	22.17%	104,594,380	210.73
1972 SANKO M	22.13%	128,007,000	3.90
6659 MEDIALNK	19.30%	205,594,830	34.02
8894 REVOLUTI	14.03%	570,554,280	8.16
2330 FORSIDE	11.58%	244,947,100	12.56
7746 OKAGLAS	11.22%	156,936,530	10.85

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4564 OTS	27.33%	178,345,150	137.54
4883 MODALIS	20.81%	512,522,250	34.52
4597 SOLASIA	20.60%	569,507,250	94.18
4563 ANGES	16.90%	230,472,100	74.52
4576 DWTI	12.44%	364,478,210	20.41
4393 BOI	11.87%	210,138,800	14.52
4477 BASE	11.45%	644,337,150	9.09
2586 FRUTA	11.14%	2,212,318,180	14.51
4882 PERSEUS	10.88%	305,264,750	6.41
3807 FISCO	10.73%	722,500,030	14.24

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.55	2,496,535,720	2.65%
9434 SOFTBANK	5.02	1,175,939,480	3.28%
7201 NISSAN	2.42	2,483,509,090	4.94%
4689 LY CORP	2.22	495,430,410	3.36%
3407 ASA-KSI	1.89	454,366,770	5.43%
6098 RECRUIT	1.80	8,231,080,340	7.61%
8308 RESONA	1.79	2,846,094,980	5.71%
8697 JPX	1.78	1,164,054,620	6.61%
6273 SMC	1.70	4,452,216,000	7.73%
8113 UNICHAM	1.70	581,931,140	4.39%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
9435 HIKARIT	4.56	320,689,000	4.98%
5344 MARUWA	3.51	2,192,005,800	3.88%
4005 SMICHEM	3.04	104,409,540	1.07%
9507 SIKOKPW	2.77	184,259,070	3.63%
8060 CANON MJ	2.76	191,483,770	4.37%
1969 TAKSGOE	2.72	258,151,610	5.17%
2501 SAPROHD	2.72	633,287,400	6.03%
6707 SANKEN	2.71	245,590,030	7.71%
7205 HINOMTR	2.67	377,538,680	2.47%
7735 SCREEN	2.62	11,127,470,250	11.31%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	565.75	229,195,740	85.50%
6740 JDI	247.68	296,242,510	59.85%
9424 JPN-COMM	29.73	119,327,610	9.82%
3315 NIP-COKE	29.31	104,515,880	12.50%
3103 UNITIKA	18.75	104,002,610	9.28%
2353 NP-PARK	16.52	210,865,460	11.27%
4344 SOURCENX	12.09	174,904,820	9.63%
6619 W-SCOPE	11.90	118,141,520	10.80%
2325 NJS	10.83	207,844,950	9.87%
8515 AIFUL	10.77	383,591,770	7.72%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
2134 KITAHAMA	247.40	140,925,450	43.74%
6993 DAIKOKYA	210.73	104,594,380	22.17%
4564 OTS	137.54	178,345,150	27.33%
4597 SOLASIA	94.18	569,507,250	20.60%
3823 WHYHOWDO	88.46	1,080,065,820	26.63%
4563 ANGES	74.52	230,472,100	16.90%
4883 MODALIS	34.52	512,522,250	20.81%
6659 MEDIALNK	34.02	205,594,830	19.30%
2743 PIXEL	32.00	204,122,740	23.49%
254A AIFUSION	25.04	255,523,580	3.48%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
2553 CSI500	41.68	851,837,000	17.94%
1366 IF 225DI	14.32	413,613,794	13.22%
1459 RK 225DI	9.62	5,943,130,311	12.02%
1571 NFNKIV	9.08	215,017,756	8.08%
3468 STARASIA	6.46	305,556,250	9.54%
3226 ACCOMMO	5.85	333,616,400	13.77%
1358 IDXFNLV	5.82	188,403,250	5.05%
3481 MTB LOGI	5.19	232,434,700	10.93%
8956 NTTUDRE	4.89	365,844,230	3.34%
8961 MORITRS	4.78	188,772,230	10.48%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	247.68	296,242,510	59.85%
9424 JPN-COMM	29.73	119,327,610	9.82%
3315 NIP-COKE	29.31	104,515,880	12.50%
3103 UNITIKA	18.75	104,002,610	9.28%
2353 NP-PARK	16.52	210,865,460	11.27%
4344 SOURCENX	12.09	174,904,820	9.63%
6619 W-SCOPE	11.90	118,141,520	10.80%
2325 NJS	10.83	207,844,950	9.87%
8515 AIFUL	10.77	383,591,770	7.72%
2492 INFOMART	10.31	153,514,860	6.10%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	565.75	229,195,740	85.50%
2134 KITAHAMA	247.40	140,925,450	43.74%
6993 DAIKOKYA	210.73	104,594,380	22.17%
3823 WHYHOWDO	88.46	1,080,065,820	26.63%
6659 MEDIALNK	34.02	205,594,830	19.30%
2743 PIXEL	32.00	204,122,740	23.49%
254A AIFUSION	25.04	255,523,580	3.48%
6721 WINTEST	19.61	1,140,320,560	6.65%
2330 FORSIDE	12.56	244,947,100	11.58%
6366 CHIYODA	11.37	110,483,080	8.82%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	137.54	178,345,150	27.33%
4597 SOLASIA	94.18	569,507,250	20.60%
4563 ANGES	74.52	230,472,100	16.90%
4883 MODALIS	34.52	512,522,250	20.81%
2321 SOFTFROH	20.53	136,491,240	6.54%
7777 3DMATRIX	20.43	137,074,780	9.96%
4576 DWTI	20.41	364,478,210	12.44%
269A SAPEET	16.31	216,372,850	3.08%
4393 BOI	14.52	210,138,800	11.87%
2586 FRUTA	14.51	2,212,318,180	11.14%