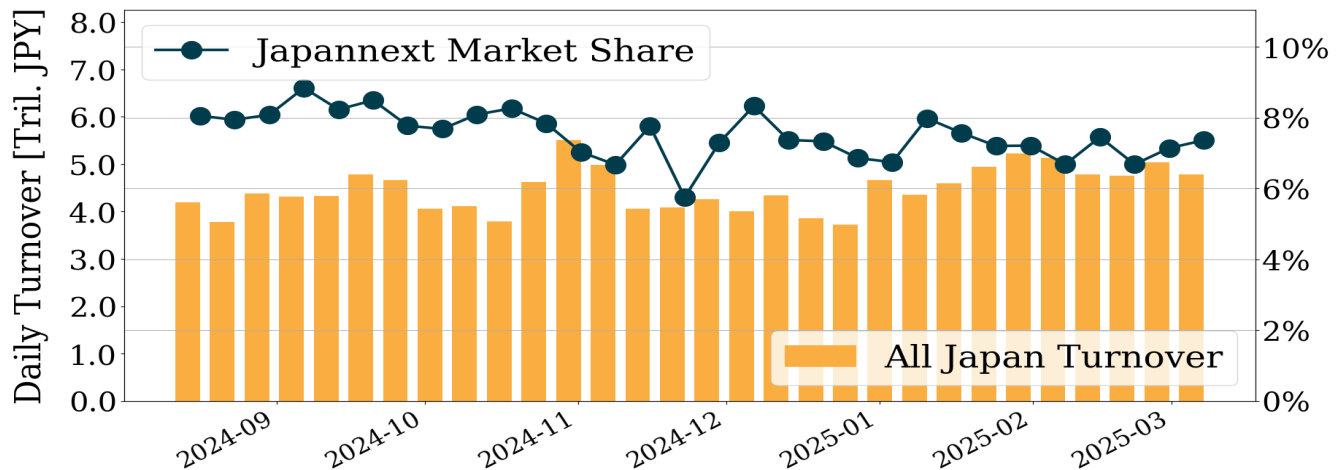


Market Report for the Week of March 10, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	352,486,655,009	163,627,928	7.36 %	1.92	3354
Topix100	172,928,568,844	42,140,160	7.77 %	0.91	100
Nikkei 225	245,223,873,568	59,249,560	7.70 %	1.02	225
TopixMid400	98,895,271,670	26,554,540	6.44 %	1.30	399
Small & Others	26,111,818,306	29,654,300	6.69 %	5.90	1170
Non Topix	26,125,770,378	52,991,440	7.57 %	8.21	1434
ETFs & REITs	28,425,225,811	12,287,488	9.71 %	1.60	251
Prime	297,341,357,714	87,461,140	7.18 %	1.33	1619
Standard	12,343,746,852	43,277,140	8.93 %	14.74	1012
Growth	14,376,324,632	20,602,160	6.61 %	5.87	471

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	145,053,552,490	12.64%	0.83
6920 LASRTEC	122,261,868,420	12.00%	0.97
7013 IHI	88,566,564,500	11.65%	1.81
1570 NFNKLV	79,891,425,374	12.53%	0.91
7012 KHI	74,726,644,800	8.48%	0.71

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	371,798,850	88.23%	650.72
6740 JDI	230,499,460	67.63%	261.41
2134 KITAHAMA	172,886,980	48.08%	239.59
3987 ECOMOTT	112,661,730	42.43%	8.93
9787 AEONDEL	1,755,233,700	40.84%	9.67

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	371,798,850	88.23%	650.72
6740 JDI	230,499,460	67.63%	261.41
2134 KITAHAMA	172,886,980	48.08%	239.59
4597 SOLASIA	170,457,180	19.63%	106.98
6731 PIXELA	172,009,520	20.14%	80.39

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	371,798,850	88.23%	16,239,950
7013 IHI	88,566,564,500	11.65%	15,124,450
6146 DISCO	145,053,552,490	12.64%	11,279,180
6920 LASRTEC	122,261,868,420	12.00%	10,987,300
5803 FUJIKRA	73,586,307,050	8.10%	5,614,460

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	145,053,552,490	12.64%	0.83
6920 LASRTEC	122,261,868,420	12.00%	0.97
7011 MHI	70,638,159,040	7.94%	0.90
6857 ADVNTST	56,698,200,090	6.97%	0.64
9984 SOFTBNKG	27,260,108,200	9.77%	0.56
8035 TKOELCN	24,731,135,570	7.73%	0.82
8306 MUFG	21,660,656,710	4.93%	1.00
8316 SMFG	19,134,972,200	8.69%	0.92
7203 TOYOTA	18,203,400,020	6.55%	0.74
6501 HITACHI	18,174,481,500	7.67%	0.95

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
7013 IHI	88,566,564,500	11.65%	1.81
7012 KHI	74,726,644,800	8.48%	0.71
5803 FUJIKRA	73,586,307,050	8.10%	0.83
2432 DENA	20,301,139,480	9.68%	1.58
8136 SANRIO	19,498,168,960	7.47%	1.06
7735 SCREEN	10,469,414,800	11.39%	2.14
5801 FURKWAE	10,112,718,440	7.95%	1.28
7936 ASICS	7,121,839,760	5.39%	1.32
6526 SOCIONXT	5,655,519,950	8.38%	1.38
7453 RYOHINK	5,171,742,520	6.38%	1.36

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	16,119,683,250	6.07%	1.26
7003 MTI E&S	7,461,859,260	8.38%	2.08
5032 ANYCOLOR	3,299,102,580	7.52%	5.09
6871 MICRONI	2,754,143,050	10.09%	4.72
7014 NAMURA	2,701,070,120	6.29%	1.99
6315 TOWA	2,192,639,350	8.14%	2.33
3498 KASUMIGA	1,826,232,900	6.78%	2.91
6590 SIBAURA	1,805,222,600	10.75%	5.04
9787 AEONDELI	1,755,233,700	40.84%	9.67
3778 SAKURA	1,712,278,600	8.48%	3.85

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	15,589,532,420	11.65%	4.58
5253 COVER	14,584,001,640	5.88%	1.76
141A TRIAL	6,703,450,730	4.47%	1.81
4477 BASE	6,694,257,050	7.82%	6.39
3823 WHYHOWDO	3,885,731,750	8.86%	17.09
2160 GNI	3,700,619,140	8.14%	2.52
6324 HARMONC	3,665,553,700	7.71%	4.41
7163 SBISUMIS	3,248,094,500	10.00%	4.30
215A TIMEE	2,500,836,260	5.26%	2.87
3825 REMIX	2,071,844,850	15.30%	6.09

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	79,891,425,374	12.53%	0.91
1357 NFNKDOUB	17,892,901,107	16.83%	1.89
1360 NKBEAR-2	6,427,863,332	8.54%	3.24
1579 225 BULL	5,683,343,340	8.95%	3.95
1458 RK 225LV	4,631,080,871	7.74%	1.02
1459 RK 225DI	2,736,627,565	7.84%	8.80
1321 NFNK225	2,697,980,860	3.57%	1.37
1540 JPP GLD	1,012,834,819	5.85%	1.15
2621 IS20YUS	802,351,809	12.65%	2.92
8952 JRE	717,057,490	6.22%	2.24

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	145,053,552,490	12.64%	0.83
6920 LASRTEC	122,261,868,420	12.00%	0.97
7013 IHI	88,566,564,500	11.65%	1.81
7012 KHI	74,726,644,800	8.48%	0.71
5803 FUJIKRA	73,586,307,050	8.10%	0.83
7011 MHI	70,638,159,040	7.94%	0.90
6857 ADVNTST	56,698,200,090	6.97%	0.64
9984 SOFTBNKG	27,260,108,200	9.77%	0.56
8035 TKOELCN	24,731,135,570	7.73%	0.82
8306 MUFG	21,660,656,710	4.93%	1.00

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	15,589,532,420	11.65%	4.58
3823 WHYHOWDO	3,885,731,750	8.86%	17.09
6324 HARMONC	3,665,553,700	7.71%	4.41
7163 SBISUMIS	3,248,094,500	10.00%	4.30
7014 NAMURA	2,701,070,120	6.29%	1.99
3825 REMIX	2,071,844,850	15.30%	6.09
2702 MCDNALD	2,017,186,800	13.17%	5.60
8894 REVOLUTI	1,680,160,080	21.83%	20.31
3672 ALTPLUS	1,528,737,600	14.87%	32.05
3747 INTERTRD	1,409,414,970	7.24%	7.32

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5253 COVER	14,584,001,640	5.88%	1.76
141A TRIAL	6,703,450,730	4.47%	1.81
4477 BASE	6,694,257,050	7.82%	6.39
2160 GNI	3,700,619,140	8.14%	2.52
215A TIMEE	2,500,836,260	5.26%	2.87
9166 GENDA	2,002,454,140	6.00%	2.53
2586 FRUTA	1,915,236,340	13.64%	17.52
186A ASTROSCA	1,869,906,270	5.25%	4.29
5616 AMEKAZET	1,626,693,720	5.97%	5.21
4894 CUORIPS	1,479,574,800	8.51%	6.38

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	12.64%	145,053,552,490	0.83
6920 LASRTEC	12.00%	122,261,868,420	0.97
9104 MTI-OSK	9.89%	12,770,792,840	0.76
9984 SOFTBNKG	9.77%	27,260,108,200	0.56
4911 SHISEIDO	9.49%	4,878,294,200	1.26
8058 MITBISI	9.35%	8,072,505,690	0.88
8113 UNICHAM	9.17%	2,075,924,940	1.84
2914 JT	9.15%	4,429,620,290	0.84
9843 NITORIHD	9.10%	5,225,919,470	1.40
6273 SMC	8.91%	6,327,257,600	1.66

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
7013 IHI	11.65%	88,566,564,500	1.81
7735 SCREEN	11.39%	10,469,414,800	2.14
2432 DENA	9.68%	20,301,139,480	1.58
3994 MFORWARD	9.50%	853,690,080	2.36
2811 KAGOME	9.06%	466,756,900	1.81
9706 J.AIR-T	8.49%	435,087,200	1.16
7012 KHI	8.48%	74,726,644,800	0.71
6526 SOCIONXT	8.38%	5,655,519,950	1.38
5803 FUJIKRA	8.10%	73,586,307,050	0.83
4385 MERCARI	7.99%	5,082,480,270	1.34

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	88.23%	371,798,850	650.72
6740 JDI	67.63%	230,499,460	261.41
9787 AEONDEL	40.84%	1,755,233,700	9.67
1515 NITTETU	17.92%	423,834,100	10.78
9384 NAIGAIT	16.76%	1,453,752,050	5.18
4626 TAIYOHD	15.85%	293,129,300	7.50
2492 INFOMART	15.21%	334,999,990	7.75
3660 ISTYLE	13.61%	403,886,930	7.84
6368 ORGANO	13.16%	1,620,295,600	5.33
4974 TAKARBI	11.86%	141,104,170	3.94

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
2134 KITAHAMA	48.08%	172,886,980	239.59
3987 ECOMOTT	42.43%	112,661,730	8.93
2743 PIXEL	37.32%	241,640,440	31.37
8894 REVOLUTI	21.83%	1,680,160,080	20.31
6731 PIXELA	20.14%	172,009,520	80.39
4597 SOLASIA	19.63%	170,457,180	106.98
9164 TRYT	16.63%	117,832,960	7.34
4418 JDSC	16.38%	111,729,680	5.89
4883 MODALIS	16.22%	115,697,660	33.44
8783 GFA	16.08%	403,254,490	6.22

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1580 225 BEAR	21.87%	545,955,956	2.13
1357 NFNKDOUB	16.83%	17,892,901,107	1.89
1366 IF 225DI	16.53%	463,855,499	13.58
8961 MORITRS	13.49%	198,596,670	5.04
2621 IS2OYUS	12.65%	802,351,809	2.92
1570 NFNKLV	12.53%	79,891,425,374	0.91
8975 ICHIGOOF	12.51%	102,288,230	3.64
3468 STARASIA	12.47%	203,516,160	5.92
2865 GXNDXCOV	12.39%	427,745,691	2.73
3309 SEKSUIHR	11.73%	225,122,890	4.07

Prime

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	67.63%	230,499,460	261.41
9787 AEONDEL	40.84%	1,755,233,700	9.67
1515 NITTETU	17.92%	423,834,100	10.78
9384 NAIGAIT	16.76%	1,453,752,050	5.18
4626 TAIYOHD	15.85%	293,129,300	7.50
2492 INFOMART	15.21%	334,999,990	7.75
7518 NET ONE	14.48%	350,766,900	4.72
3660 ISTYLE	13.61%	403,886,930	7.84
1973 NESIC	13.29%	253,790,150	5.77
6368 ORGANO	13.16%	1,620,295,600	5.33

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	88.23%	371,798,850	650.72
2134 KITAHAMA	48.08%	172,886,980	239.59
2743 PIXEL	37.32%	241,640,440	31.37
8894 REVOLUTI	21.83%	1,680,160,080	20.31
6731 PIXELA	20.14%	172,009,520	80.39
8783 GFA	16.08%	403,254,490	6.22
1491 CHUGAIM	15.79%	384,232,480	46.10
9704 AGORA HG	15.38%	1,345,829,030	40.68
3825 REMIX	15.30%	2,071,844,850	6.09
3672 ALTPLUS	14.87%	1,528,737,600	32.05

Growth

Stock	Share	Turnover(JPY)	PI (bps)
3987 ECOMOTT	42.43%	112,661,730	8.93
4597 SOLASIA	19.63%	170,457,180	106.98
9164 TRYT	16.63%	117,832,960	7.34
4418 JDSC	16.38%	111,729,680	5.89
4883 MODALIS	16.22%	115,697,660	33.44
6696 TRAAS OP	15.69%	113,884,220	9.53
4563 ANGES	15.45%	362,389,850	54.99
3664 MOBCASTH	13.68%	153,206,150	73.01
2586 FRUTA	13.64%	1,915,236,340	17.52
4881 FUNPEP	13.47%	111,389,060	19.89

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.79	2,712,105,090	3.87%
9434 SOFTBANK	4.76	1,282,790,430	3.46%
7201 NISSAN	2.46	2,868,070,500	4.04%
4689 LY CORP	2.06	1,202,403,110	2.78%
8113 UNICHAM	1.84	2,075,924,940	9.17%
3407 ASA-KSI	1.81	1,251,016,960	6.91%
6273 SMC	1.66	6,327,257,600	8.91%
8308 RESONA	1.63	3,528,639,760	5.74%
5020 ENEOS	1.48	898,953,670	2.72%
4188 MTBCM G	1.48	513,502,590	3.40%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	3.51	100,671,510	1.85%
4005 SMICHEM	2.82	169,302,480	1.43%
5344 MARUWA	2.54	791,435,750	5.64%
8424 FUYO-GL	2.54	137,072,350	5.43%
7205 HINOMTR	2.52	102,237,600	2.92%
3697 SHIFT	2.50	1,454,857,750	5.44%
2175 SMS	2.49	129,116,150	5.42%
9501 TEPCOHD	2.49	3,279,202,700	3.71%
9505 HKRK-PW	2.47	281,849,950	5.53%
7180 KYUSHUFG	2.46	113,585,670	2.93%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	650.72	371,798,850	88.23%
6740 JDI	261.41	230,499,460	67.63%
7527 SYSSOFT	32.81	285,137,270	11.31%
9424 JPN-COMM	22.39	110,506,800	8.57%
2353 NP-PARK	14.22	516,996,170	9.14%
6619 W-SCOPE	14.00	233,514,480	11.33%
1515 NITTETU	10.78	423,834,100	17.92%
8346 TOHO BK	10.31	164,303,230	7.02%
2317 SYSTEMA	10.08	109,050,570	7.06%
8515 AIFUL	9.80	369,883,690	11.24%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
2134 KITAHAMA	239.59	172,886,980	48.08%
4597 SOLASIA	106.98	170,457,180	19.63%
6731 PIXELA	80.39	172,009,520	20.14%
8107 KIMRTAN	76.56	125,344,630	14.30%
3664 MOBCASTH	73.01	153,206,150	13.68%
4563 ANGES	54.99	362,389,850	15.45%
1491 CHUGAIM	46.10	384,232,480	15.79%
9704 AGORA HG	40.68	1,345,829,030	15.38%
4883 MODALIS	33.44	115,697,660	16.22%
3672 ALTPLUS	32.05	1,528,737,600	14.87%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	13.58	463,855,499	16.53%
1459 RK 225DI	8.80	2,736,627,565	7.84%
1571 NFNKIV	8.02	314,151,371	9.80%
3468 STARASIA	5.92	203,516,160	12.47%
8955 JPN-PRI	5.36	240,737,600	10.79%
2869 IFN100LV	5.08	517,164,025	10.93%
8961 MORITRS	5.04	198,596,670	13.49%
3279 API	4.61	169,427,700	6.90%
8963 INV	4.48	418,889,080	8.47%
8985 JHR	4.38	432,981,760	9.94%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	261.41	230,499,460	67.63%
9424 JPN-COMM	22.39	110,506,800	8.57%
2353 NP-PARK	14.22	516,996,170	9.14%
6619 W-SCOPE	14.00	233,514,480	11.33%
1515 NITTETU	10.78	423,834,100	17.92%
8346 TOHO BK	10.31	164,303,230	7.02%
2317 SYSTEMA	10.08	109,050,570	7.06%
8515 AIFUL	9.80	369,883,690	11.24%
9787 AEONDELI	9.67	1,755,233,700	40.84%
1821 MS-CON	8.27	114,138,760	9.25%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	650.72	371,798,850	88.23%
2134 KITAHAMA	239.59	172,886,980	48.08%
6731 PIXELA	80.39	172,009,520	20.14%
8107 KIMRTAN	76.56	125,344,630	14.30%
1491 CHUGAIM	46.10	384,232,480	15.79%
9704 AGORA HG	40.68	1,345,829,030	15.38%
7527 SYSSOFT	32.81	285,137,270	11.31%
3672 ALTPLUS	32.05	1,528,737,600	14.87%
2743 PIXEL	31.37	241,640,440	37.32%
8789 FINTECH	25.11	105,549,810	11.38%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4597 SOLASIA	106.98	170,457,180	19.63%
3664 MOBCASTH	73.01	153,206,150	13.68%
4563 ANGES	54.99	362,389,850	15.45%
4883 MODALIS	33.44	115,697,660	16.22%
4073 GLOBALCP	25.10	125,488,410	4.35%
4591 RIBOMIC	21.53	654,338,790	12.09%
4881 FUNPEP	19.89	111,389,060	13.47%
7777 3DMATRIX	18.62	344,211,060	10.15%
4583 CHIOME	18.56	115,021,890	10.36%
2586 FRUTA	17.52	1,915,236,340	13.64%