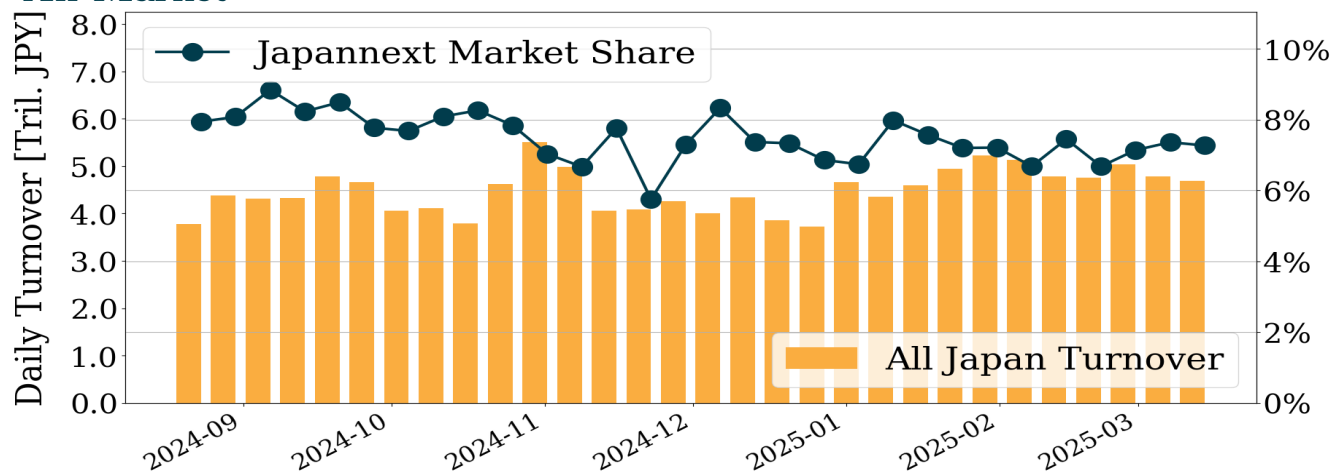


Market Report for the Week of March 17, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	340,717,646,305	175,653,058	7.27 %	1.98	3413
Topix100	161,130,818,538	46,162,025	7.35 %	0.87	100
Nikkei 225	239,306,364,778	64,111,950	7.50 %	1.00	225
TopixMid400	101,616,253,192	26,283,750	6.75 %	1.27	399
Small & Others	26,517,290,848	22,813,275	7.39 %	4.94	1175
Non Topix	29,907,495,108	70,245,425	7.51 %	8.32	1482
ETFs & REITs	21,545,788,620	10,148,584	9.20 %	1.75	256
Prime	291,302,135,212	93,636,625	7.09 %	1.35	1622
Standard	13,912,032,748	52,085,225	9.35 %	12.81	1048
Growth	13,957,689,725	19,782,625	7.12 %	5.88	487

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
7011 MHI	107,829,804,410	7.43%	0.79
7013 IHI	97,275,698,250	13.95%	1.78
7012 KHI	67,269,337,530	7.20%	0.62
6146 DISCO	58,575,796,910	9.77%	0.87
6857 ADVNTST	56,025,949,190	10.66%	0.58

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	108,946,730	79.98%	616.14
6740 JDI	146,867,650	48.74%	271.65
9973 KOZOHD	109,745,850	45.22%	182.00
2134 KITAHAMA	280,623,120	34.77%	208.88
9787 AEONDEL	644,604,600	34.52%	7.30

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	108,946,730	79.98%	616.14
6740 JDI	146,867,650	48.74%	271.65
6993 DAIKOKYA	102,066,490	21.17%	215.25
2134 KITAHAMA	280,623,120	34.77%	208.88
9973 KOZOHD	109,745,850	45.22%	182.00

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
7013 IHI	97,275,698,250	13.95%	16,292,050
7011 MHI	107,829,804,410	7.43%	6,102,500
5721 S-SCIEN	2,351,914,540	17.36%	5,481,280
9704 AGORA HG	2,394,400,200	14.51%	5,366,310
6146 DISCO	58,575,796,910	9.77%	4,602,890

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
7011	MHI	107,829,804,410	7.43%	0.79
6146	DISCO	58,575,796,910	9.77%	0.87
6857	ADVNTST	56,025,949,190	10.66%	0.58
8306	MUFG	41,293,253,260	6.37%	0.92
6920	LASRTEC	27,067,877,700	9.36%	1.02
8058	MITBISI	21,895,744,310	10.48%	0.88
9984	SOFTBNKG	18,067,576,630	9.94%	0.53
8316	SMFG	17,480,737,040	7.70%	0.87
7203	TOYOTA	15,265,229,510	6.97%	0.75
8035	TKOELCN	14,810,002,440	6.51%	0.79

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
7013	IHI	97,275,698,250	13.95%	1.78
7012	KHI	67,269,337,530	7.20%	0.62
5803	FUJIKRA	54,456,020,570	7.92%	0.76
8136	SANRIO	14,500,361,160	7.26%	0.97
2432	DENA	13,478,909,560	10.33%	1.47
4385	MERCARI	8,062,630,420	8.55%	1.34
7735	SCREEN	6,082,543,500	11.93%	1.93
9501	TEPCOHD	5,492,354,350	3.95%	2.44
5801	FURKWAE	5,039,266,940	6.10%	1.20
6526	SOCIONXT	3,572,288,460	8.35%	1.35

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
285A	KIOXIAHD	10,132,931,170	8.75%	4.61
7003	MTI E&S	9,378,671,630	10.45%	2.03
6871	MICRONI	2,857,210,650	10.19%	4.53
7014	NAMURA	2,776,458,210	5.83%	1.83
6590	SIBAURA	2,652,752,900	10.68%	4.85
6315	TOWA	2,291,654,480	7.77%	2.45
3498	KASUMIGA	2,171,440,900	8.43%	2.99
5032	ANYCOLOR	1,950,032,800	8.88%	5.32
3778	SAKURA	1,310,383,350	9.26%	3.61
6507	SINFONIA	1,073,962,000	10.23%	5.52

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	13,441,498,850	12.69%	4.21
5016	JXADVANC	10,692,945,500	4.23%	2.52
5253	COVER	9,797,524,520	8.23%	1.44
141A	TRIAL	2,671,546,550	5.33%	1.92
7163	SBISUMIS	2,547,878,350	10.62%	3.90
5243	NOTE	2,405,031,870	8.24%	3.85
9704	AGORA HG	2,394,400,200	14.51%	27.44
5721	S-SCIEN	2,351,914,540	17.36%	41.84
278A	TERRADRO	1,798,430,200	4.88%	2.87
3823	WHYHOWDO	1,797,787,050	10.52%	17.88

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	41,095,492,690	10.47%	0.85
1357	NFNKDOUB	12,421,039,655	21.15%	2.03
1360	NKBEAR-2	4,541,485,069	10.07%	3.25
1458	RK 225LV	3,161,164,430	8.43%	0.87
1579	225 BULL	3,019,741,792	8.30%	3.72
1459	RK 225DI	2,480,903,704	11.82%	8.52
1321	NFNK225	2,008,059,240	5.00%	1.45
1306	NFTOPIX	1,026,978,887	4.50%	0.44
1540	JPP GLD	944,468,311	5.33%	1.06
1568	TPX BULL	610,638,475	4.45%	2.10

Prime

Stock		Turnover(JPY)	Share	PI (bps)
7011	MHI	107,829,804,410	7.43%	0.79
7013	IHI	97,275,698,250	13.95%	1.78
7012	KHI	67,269,337,530	7.20%	0.62
6146	DISCO	58,575,796,910	9.77%	0.87
6857	ADVNTST	56,025,949,190	10.66%	0.58
5803	FUJIKRA	54,456,020,570	7.92%	0.76
8306	MUFG	41,293,253,260	6.37%	0.92
6920	LASRTEC	27,067,877,700	9.36%	1.02
8058	MITBISI	21,895,744,310	10.48%	0.88
9984	SOFTBNKG	18,067,576,630	9.94%	0.53

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	13,441,498,850	12.69%	4.21
7014	NAMURA	2,776,458,210	5.83%	1.83
7163	SBISUMIS	2,547,878,350	10.62%	3.90
9704	AGORA HG	2,394,400,200	14.51%	27.44
5721	S-SCIEN	2,351,914,540	17.36%	41.84
3823	WHYHOWDO	1,797,787,050	10.52%	17.88
6324	HARMONC	1,681,073,300	8.33%	4.49
6890	FERROTEC	1,596,019,100	4.98%	3.36
3825	REMIX	1,217,718,160	12.08%	6.20
2702	MCDNALD	948,483,300	11.49%	5.82

Growth

Stock		Turnover(JPY)	Share	PI (bps)
5253	COVER	9,797,524,520	8.23%	1.44
141A	TRIAL	2,671,546,550	5.33%	1.92
5243	NOTE	2,405,031,870	8.24%	3.85
278A	TERRADRO	1,798,430,200	4.88%	2.87
4477	BASE	1,635,537,860	7.42%	5.50
215A	TIMEE	1,616,686,050	6.25%	2.51
4592	SANBIO	1,563,956,670	6.33%	3.41
186A	ASTROSCA	1,554,376,300	7.45%	4.17
219A	HEARTSEE	1,401,088,500	5.20%	2.60
2160	GNI	1,349,736,970	5.16%	2.37

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6857	ADVNTST	10.66%	56,025,949,190	0.58
8058	MITBISI	10.48%	21,895,744,310	0.88
8113	UNICHAM	10.42%	1,890,333,150	1.90
9984	SOFTBNKG	9.94%	18,067,576,630	0.53
6146	DISCO	9.77%	58,575,796,910	0.87
6920	LASRTEC	9.36%	27,067,877,700	1.02
4661	OLC	9.18%	2,819,424,300	1.10
7974	NINTEND	9.06%	11,876,736,140	1.49
4063	SINETUC	8.86%	7,515,238,750	0.85
8591	ORIX	8.63%	2,081,279,100	1.11

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
7013	IHI	13.95%	97,275,698,250	1.78
7735	SCREEN	11.93%	6,082,543,500	1.93
2432	DENA	10.33%	13,478,909,560	1.47
7867	TOMY	8.60%	1,758,431,690	1.70
4385	MERCARI	8.55%	8,062,630,420	1.34
6526	SOCIONXT	8.35%	3,572,288,460	1.35
8473	SBI	8.28%	1,601,473,470	1.22
3038	KOBE BSN	8.27%	1,229,429,450	1.73
9435	HIKARIT	8.23%	378,400,700	3.92
9861	YOSINOYA	8.07%	204,193,460	1.47

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	79.98%	108,946,730	616.14
6740	JDI	48.74%	146,867,650	271.65
9787	AEONDEL	34.52%	644,604,600	7.30
9384	NAIGAIT	28.04%	662,596,650	4.64
9605	TOEI	18.68%	217,448,300	4.13
3660	ISTYLE	15.13%	236,885,410	7.74
8515	AIFUL	14.19%	287,867,890	8.49
2492	INFOMART	14.00%	163,503,480	7.83
1861	KUMAGAI	13.94%	230,398,100	3.26
3053	PEPPER	12.93%	248,191,790	13.52

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
9973	KOZOHD	45.22%	109,745,850	182.00
2134	KITAHAMA	34.77%	280,623,120	208.88
4597	SOLASIA	24.16%	232,370,380	97.34
3777	EFRIENDH	23.00%	100,937,900	110.82
5585	ECONAVIS	22.05%	352,005,940	1.44
6993	DAIKOKYA	21.17%	102,066,490	215.25
8836	RISE	20.19%	118,805,420	69.82
1491	CHUGAIM	18.22%	397,450,230	41.87
6319	SNT	17.91%	304,830,800	4.56
8894	REVOLUTI	17.68%	790,897,890	31.96

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1580	225 BEAR	23.04%	317,261,615	1.79
1357	NFNKDOUB	21.15%	12,421,039,655	2.03
2621	IS20YUS	15.27%	344,629,606	3.59
3468	STARASIA	13.94%	200,781,340	5.57
1366	IF 225DI	13.85%	238,340,813	14.84
8961	MORITRS	13.71%	157,005,870	4.44
8967	JPN-LOGI	13.58%	236,111,430	3.04
8963	INV	12.90%	391,588,240	5.53
1671	WTI ETF	12.11%	138,868,292	4.06
3309	SEKSUIHR	12.09%	247,115,510	4.27

Prime

Stock		Share	Turnover(JPY)	PI (bps)
6740	JDI	48.74%	146,867,650	271.65
9787	AEONDEL	34.52%	644,604,600	7.30
9384	NAIGAIT	28.04%	662,596,650	4.64
9605	TOEI	18.68%	217,448,300	4.13
3660	ISTYLE	15.13%	236,885,410	7.74
8515	AIFUL	14.19%	287,867,890	8.49
2492	INFOMART	14.00%	163,503,480	7.83
7013	IHI	13.95%	97,275,698,250	1.78
1861	KUMAGAI	13.94%	230,398,100	3.26
6368	ORGANO	12.81%	667,726,600	4.52

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	79.98%	108,946,730	616.14
9973	KOZOHD	45.22%	109,745,850	182.00
2134	KITAHAMA	34.77%	280,623,120	208.88
6993	DAIKOKYA	21.17%	102,066,490	215.25
8836	RISE	20.19%	118,805,420	69.82
1491	CHUGAIM	18.22%	397,450,230	41.87
6319	SNT	17.91%	304,830,800	4.56
8894	REVOLUTI	17.68%	790,897,890	31.96
5721	S-SCIEN	17.36%	2,351,914,540	41.84
3672	ALTPLUS	15.51%	326,205,990	43.47

Growth

Stock		Share	Turnover(JPY)	PI (bps)
4597	SOLASIA	24.16%	232,370,380	97.34
3777	EFRIENDH	23.00%	100,937,900	110.82
5585	ECONAVIS	22.05%	352,005,940	1.44
4891	TMS	16.56%	185,612,290	14.55
3664	MOBCASTH	16.05%	190,423,970	76.32
7777	3DMATRIX	15.76%	200,326,500	22.21
4576	DWTI	15.23%	148,986,000	21.92
9164	TRYT	14.94%	115,974,060	6.94
4259	EXAWIZAR	13.18%	111,045,000	8.37
4583	CHIOME	12.73%	168,304,090	19.25

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.72	2,083,115,470	3.35%
9434 SOFTBANK	4.67	1,266,359,110	3.63%
7201 NISSAN	2.62	1,448,227,870	3.67%
4689 LY CORP	2.01	360,777,190	2.65%
8113 UNICHAM	1.90	1,890,333,150	10.42%
3407 ASA-KSI	1.76	618,582,650	6.57%
6273 SMC	1.76	1,891,898,500	6.91%
4188 MTBCM G	1.54	366,519,030	3.25%
7974 NINTEND	1.49	11,876,736,140	9.06%
9843 NITORIHD	1.47	4,113,895,390	8.20%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
9435 HIKARIT	3.92	378,400,700	8.23%
4005 SMICHEM	2.82	127,370,570	1.63%
7846 PILOT	2.79	101,294,170	7.48%
9501 TEPCOHD	2.44	5,492,354,350	3.95%
3697 SHIFT	2.33	902,395,850	6.74%
7211 MMC	2.31	489,801,670	2.83%
8359 82-BANK	2.21	222,385,780	3.77%
7180 KYUSHUFG	2.20	128,136,300	3.63%
4194 VISIONAL	2.19	491,385,500	3.00%
4587 PEPTID	2.18	210,557,670	4.98%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	616.14	108,946,730	79.98%
6740 JDI	271.65	146,867,650	48.74%
7527 SYSSOFT	32.67	113,119,030	9.41%
9424 JPN-COMM	21.50	108,469,060	10.64%
6619 W-SCOPE	14.80	238,756,090	10.51%
3053 PEPPER	13.52	248,191,790	12.93%
4344 SOURCENX	11.29	118,232,640	8.01%
8550 TOTIGBK	11.11	144,034,790	10.97%
3415 TKOBASE	10.78	219,993,840	10.18%
8346 TOHO BK	10.57	116,817,650	7.30%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
6993 DAIKOKYA	215.25	102,066,490	21.17%
2134 KITAHAMA	208.88	280,623,120	34.77%
9973 KOZOHD	182.00	109,745,850	45.22%
3777 EFRIENDH	110.82	100,937,900	23.00%
4597 SOLASIA	97.34	232,370,380	24.16%
3664 MOBCASTH	76.32	190,423,970	16.05%
6731 PIXELA	70.53	201,510,510	13.97%
8836 RISE	69.82	118,805,420	20.19%
8107 KIMRTAN	55.14	309,631,810	12.79%
4563 ANGES	52.92	211,083,680	11.42%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	14.84	238,340,813	13.85%
1459 RK 225DI	8.52	2,480,903,704	11.82%
1571 NFNKIV	7.90	200,187,338	7.67%
3468 STARASIA	5.57	200,781,340	13.94%
8963 INV	5.53	391,588,240	12.90%
8955 JPN-PRI	4.50	255,554,350	10.42%
3279 API	4.45	259,170,950	11.09%
8961 MORITRS	4.44	157,005,870	13.71%
8985 JHR	4.38	339,863,670	10.32%
3309 SEKSUIHR	4.27	247,115,510	12.09%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	271.65	146,867,650	48.74%
9424 JPN-COMM	21.50	108,469,060	10.64%
6619 W-SCOPE	14.80	238,756,090	10.51%
4344 SOURCENX	11.29	118,232,640	8.01%
8550 TOTIGBK	11.11	144,034,790	10.97%
3415 TKOBASE	10.78	219,993,840	10.18%
8346 TOHO BK	10.57	116,817,650	7.30%
2317 SYSTEMA	9.76	109,642,180	9.05%
8515 AIFUL	8.49	287,867,890	14.19%
5741 UACJ	7.86	172,348,300	7.90%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	616.14	108,946,730	79.98%
6993 DAIKOKYA	215.25	102,066,490	21.17%
2134 KITAHAMA	208.88	280,623,120	34.77%
9973 KOZOHD	182.00	109,745,850	45.22%
6731 PIXELA	70.53	201,510,510	13.97%
8836 RISE	69.82	118,805,420	20.19%
8107 KIMRTAN	55.14	309,631,810	12.79%
2315 CAICA D	47.88	265,808,860	10.91%
3672 ALTPLUS	43.47	326,205,990	15.51%
1491 CHUGAIM	41.87	397,450,230	18.22%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
3777 EFRIENDH	110.82	100,937,900	23.00%
4597 SOLASIA	97.34	232,370,380	24.16%
3664 MOBCASTH	76.32	190,423,970	16.05%
4563 ANGES	52.92	211,083,680	11.42%
4591 RIBOMIC	22.67	122,957,730	11.70%
7777 3DMATRIX	22.21	200,326,500	15.76%
4576 DWTI	21.92	148,986,000	15.23%
4583 CHIOME	19.25	168,304,090	12.73%
2586 FRUTA	17.03	1,113,148,530	12.57%
4891 TMS	14.55	185,612,290	16.56%