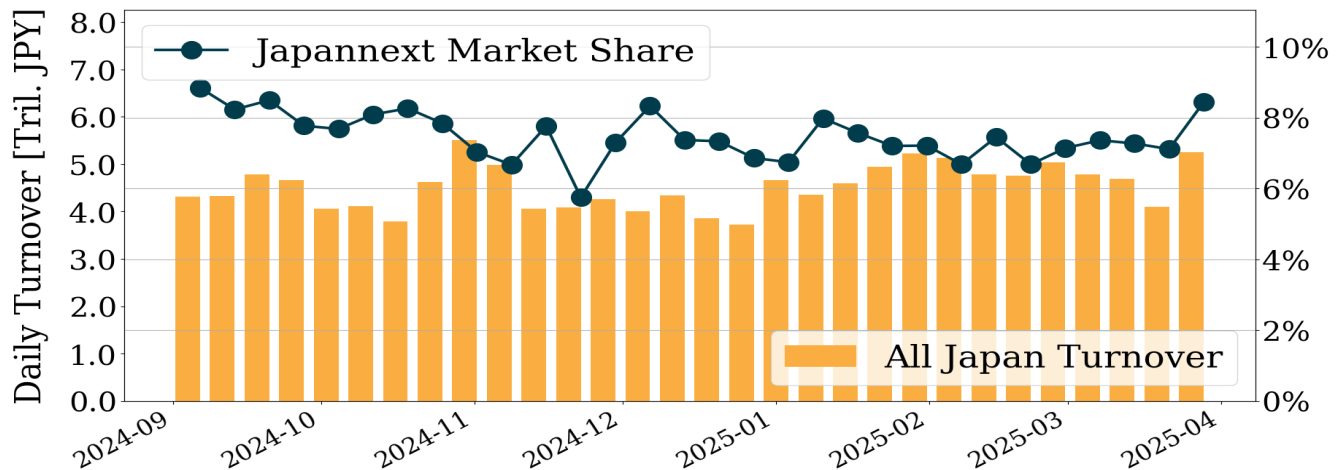


Market Report for the Week of March 31, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	443,125,611,281	215,982,625	8.44 %	2.02	3721
Topix100	219,558,234,740	59,756,700	8.79 %	1.01	100
Nikkei 225	310,007,918,016	81,501,060	8.92 %	1.09	225
TopixMid400	123,947,434,734	33,106,300	7.88 %	1.38	399
Small & Others	26,562,914,396	36,888,160	6.87 %	6.35	1187
Non Topix	27,968,042,172	59,998,260	8.95 %	8.99	1773
ETFs & REITs	45,088,985,239	26,233,205	9.36 %	1.87	262
Prime	370,516,539,766	117,088,360	8.30 %	1.42	1630
Standard	10,818,331,136	51,717,960	8.58 %	17.25	1281
Growth	16,701,755,140	20,943,100	9.21 %	6.21	548

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	191,401,316,770	18.37%	0.75
7013 IHI	116,941,959,500	19.04%	1.75
1570 NFNKLV	102,258,618,923	10.10%	0.99
7012 KHI	99,305,529,840	11.81%	0.70
7011 MHI	98,443,107,770	10.04%	0.95

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	497,441,360	92.16%	578.36
6319 SNT	387,672,020	54.40%	10.00
2134 KITAHAMA	293,648,100	44.93%	246.47
9787 AEONDEL	347,862,500	39.31%	6.45
6740 JDI	357,041,620	35.96%	271.35

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	497,441,360	92.16%	578.36
6740 JDI	357,041,620	35.96%	271.35
2134 KITAHAMA	293,648,100	44.93%	246.47
1757 SOKENACE	222,956,480	26.54%	179.91
4597 SOLASIA	204,144,800	17.01%	118.36

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
7013 IHI	116,941,959,500	19.04%	17,670,260
8918 LAND	497,441,360	92.16%	16,446,040
6146 DISCO	191,401,316,770	18.37%	12,272,640
6920 LASRTEC	71,257,550,540	18.39%	7,915,270
7011 MHI	98,443,107,770	10.04%	6,925,760

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	191,401,316,770	18.37%	0.75
7011 MHI	98,443,107,770	10.04%	0.95
6857 ADVNTST	86,980,198,470	12.11%	0.79
6920 LASRTEC	71,257,550,540	18.39%	1.24
8035 TKOELCN	56,905,829,230	14.35%	1.00
8306 MUFG	54,535,304,260	6.86%	1.04
7974 NINTEND	42,710,978,120	11.65%	1.49
9984 SOFTBNKG	38,134,148,790	10.18%	0.72
7203 TOYOTA	35,892,529,380	7.73%	0.94
9983 FASTRET	25,658,945,800	7.36%	1.01

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
7013 IHI	116,941,959,500	19.04%	1.75
7012 KHI	99,305,529,840	11.81%	0.70
5803 FUJIKRA	86,342,040,950	11.47%	0.88
2432 DENA	44,079,731,120	11.93%	1.45
8136 SANRIO	33,435,296,420	14.44%	1.04
4676 FUJI HD	19,139,019,720	7.97%	1.81
7735 SCREEN	8,684,032,840	9.20%	1.15
5801 FURKWAE	5,376,758,610	7.40%	1.33
7453 RYOHINK	5,103,932,730	7.89%	1.35
7550 ZENSHOHD	4,147,160,820	9.15%	1.66

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	9,751,847,300	8.93%	1.71
7003 MTI E&S	7,155,303,710	8.81%	2.19
3498 KASUMIGA	4,876,302,200	9.67%	2.93
6871 MICRONI	2,772,606,660	8.69%	4.82
6315 TOWA	2,754,289,900	9.85%	2.83
6590 SIBAURA	2,731,530,500	13.07%	4.99
7014 NAMURA	2,645,925,100	7.43%	2.13
9603 H.I.S.	1,876,890,000	9.89%	2.70
3778 SAKURA	1,593,368,850	7.64%	4.49
5032 ANYCOLOR	1,258,624,400	9.83%	5.96

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
5243 NOTE	9,644,478,050	11.11%	3.08
5253 COVER	6,910,259,630	8.12%	1.77
5016 JXADVANC	6,082,493,310	7.49%	3.98
3350 METAPLNT	5,901,852,350	11.29%	6.79
278A TERRADRO	5,428,445,400	12.20%	3.93
338A ZENMU	5,404,318,200	10.86%	5.15
4592 SANBIO	4,912,267,090	9.53%	3.29
5595 IQPS	4,124,383,910	9.70%	4.68
5721 S-SCIEN	3,215,963,770	17.09%	27.32
2334 EOLE	2,848,822,910	14.44%	7.81

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	102,258,618,923	10.10%	0.99
1357 NFNKDOUB	41,589,370,636	21.58%	1.78
1360 NKBEAR-2	14,760,425,168	12.80%	2.85
1579 225 BULL	11,651,242,991	14.59%	4.34
1458 RK 225LV	7,956,929,470	8.75%	0.90
1459 RK 225DI	7,679,389,141	11.23%	7.93
1321 NFNK225	5,862,379,350	4.04%	1.58
1540 JPP GLD	3,602,627,928	6.69%	1.04
1306 NFTOPIX	1,674,382,736	3.57%	0.69
1568 TPX BULL	1,552,522,425	7.43%	2.86

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	191,401,316,770	18.37%	0.75
7013 IHI	116,941,959,500	19.04%	1.75
7012 KHI	99,305,529,840	11.81%	0.70
7011 MHI	98,443,107,770	10.04%	0.95
6857 ADVNTST	86,980,198,470	12.11%	0.79
5803 FUJIKRA	86,342,040,950	11.47%	0.88
6920 LASRTEC	71,257,550,540	18.39%	1.24
8035 TKOELCN	56,905,829,230	14.35%	1.00
8306 MUFG	54,535,304,260	6.86%	1.04
2432 DENA	44,079,731,120	11.93%	1.45

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	5,901,852,350	11.29%	6.79
5721 S-SCIEN	3,215,963,770	17.09%	27.32
7163 SBISUMIS	2,760,152,650	8.45%	4.16
7014 NAMURA	2,645,925,100	7.43%	2.13
254A AIFUSION	2,156,429,830	9.13%	2.42
6324 HARMONC	2,114,157,030	9.08%	5.11
9704 AGORA HG	1,603,795,610	17.10%	37.96
2702 MCDNALD	1,405,273,100	10.67%	6.04
6890 FERROTEC	1,155,369,350	7.35%	2.26
3823 WHYHOWDO	1,082,602,010	15.39%	29.36

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5243 NOTE	9,644,478,050	11.11%	3.08
5253 COVER	6,910,259,630	8.12%	1.77
278A TERRADRO	5,428,445,400	12.20%	3.93
338A ZENMU	5,404,318,200	10.86%	5.15
4592 SANBIO	4,912,267,090	9.53%	3.29
5595 IQPS	4,124,383,910	9.70%	4.68
2334 EOLE	2,848,822,910	14.44%	7.81
141A TRIAL	2,097,948,620	8.11%	2.19
4894 CUORIPS	1,694,982,300	10.21%	5.48
2160 GNI	1,656,730,170	6.28%	2.55

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6920 LASRTEC	18.39%	71,257,550,540	1.24
6146 DISCO	18.37%	191,401,316,770	0.75
8035 TKOELCN	14.35%	56,905,829,230	1.00
9843 NITORIHD	14.02%	14,224,897,220	1.67
6857 ADVNTST	12.11%	86,980,198,470	0.79
7974 NINTEND	11.65%	42,710,978,120	1.49
9104 MTI-OSK	10.26%	16,967,087,870	0.91
6861 KEYENCE	10.19%	16,637,233,800	1.64
9984 SOFTBNKG	10.18%	38,134,148,790	0.72
7011 MHI	10.04%	98,443,107,770	0.95

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
7013 IHI	19.04%	116,941,959,500	1.75
8136 SANRIO	14.44%	33,435,296,420	1.04
2432 DENA	11.93%	44,079,731,120	1.45
7012 KHI	11.81%	99,305,529,840	0.70
5803 FUJIKRA	11.47%	86,342,040,950	0.88
1969 TAKSGOE	10.74%	851,467,670	2.33
3038 KOBE BSN	10.69%	3,036,071,950	1.93
4385 MERCARI	9.70%	4,011,436,310	1.49
7735 SCREEN	9.20%	8,684,032,840	1.15
7550 ZENSHOHD	9.15%	4,147,160,820	1.66

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	92.16%	497,441,360	578.36
9787 AEONDELI	39.31%	347,862,500	6.45
6740 JDI	35.96%	357,041,620	271.35
3328 BEENOS	21.08%	296,941,450	4.51
7868 KOSAIDOH	15.95%	191,205,180	6.12
6590 SIBAURA	13.07%	2,731,530,500	4.99
5074 TESSHD	12.81%	227,152,390	10.22
7958 TENMA	12.76%	115,795,850	5.64
9384 NAIGAITTS	12.75%	177,703,700	3.86
5445 TKOTEKK	12.68%	442,140,000	5.92

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
6319 SNT	54.40%	387,672,020	10.00
2134 KITAHAMA	44.93%	293,648,100	246.47
6257 FUJISHOJ	34.69%	243,459,060	3.84
1757 SOKENACE	26.54%	222,956,480	179.91
5585 ECONAVIS	20.14%	310,909,690	0.69
3777 EFRIENDH	19.84%	101,055,810	118.00
9704 AGORA HG	17.10%	1,603,795,610	37.96
5721 S-SCIEN	17.09%	3,215,963,770	27.32
4597 SOLASIA	17.01%	204,144,800	118.36
4882 PERSEUS	16.51%	1,335,861,110	6.35

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	21.58%	41,589,370,636	1.78
1569 TPX BEAR	21.34%	238,893,674	3.12
1368 IF TPXDI	20.27%	236,598,344	9.82
2842 IFN100IN	15.02%	188,973,281	1.17
1580 225 BEAR	14.63%	868,830,026	2.17
1579 225 BULL	14.59%	11,651,242,991	4.34
1360 NKBEAR-2	12.80%	14,760,425,168	2.85
1671 WTI ETF	12.22%	176,253,465	5.32
1459 RK 225DI	11.23%	7,679,389,141	7.93
3279 API	11.00%	260,626,400	4.77

Prime

Stock	Share	Turnover(JPY)	PI (bps)
9787 AEONDELI	39.31%	347,862,500	6.45
6740 JDI	35.96%	357,041,620	271.35
3328 BEENOS	21.08%	296,941,450	4.51
7013 IHI	19.04%	116,941,959,500	1.75
6920 LASRTEC	18.39%	71,257,550,540	1.24
6146 DISCO	18.37%	191,401,316,770	0.75
7868 KOSAIDOH	15.95%	191,205,180	6.12
8136 SANRIO	14.44%	33,435,296,420	1.04
8035 TKOELCN	14.35%	56,905,829,230	1.00
9843 NITORIHD	14.02%	14,224,897,220	1.67

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	92.16%	497,441,360	578.36
6319 SNT	54.40%	387,672,020	10.00
2134 KITAHAMA	44.93%	293,648,100	246.47
6257 FUJISHOJ	34.69%	243,459,060	3.84
1757 SOKENACE	26.54%	222,956,480	179.91
9704 AGORA HG	17.10%	1,603,795,610	37.96
5721 S-SCIEN	17.09%	3,215,963,770	27.32
3667 ENISH	16.45%	286,404,910	22.58
1783 FANTASIS	16.40%	126,651,310	78.06
8107 KIMRTAN	15.93%	214,635,360	66.28

Growth

Stock	Share	Turnover(JPY)	PI (bps)
5585 ECONAVIS	20.14%	310,909,690	0.69
3777 EFRIENDH	19.84%	101,055,810	118.00
4597 SOLASIA	17.01%	204,144,800	118.36
4882 PERSEUS	16.51%	1,335,861,110	6.35
4883 MODALIS	14.92%	166,565,580	36.32
2334 EOLE	14.44%	2,848,822,910	7.81
4978 REPROCEL	13.54%	272,269,060	20.17
190A CHORDIA	13.42%	161,414,210	10.08
5616 AMEKAZET	13.19%	246,130,910	4.66
192A INTE G	13.11%	161,038,610	7.55

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.99	5,997,253,240	4.96%
9434 SOFTBANK	4.86	1,470,748,150	2.67%
7201 NISSAN	2.86	2,333,517,690	4.16%
6273 SMC	2.35	5,040,496,110	7.33%
8113 UNICHAM	2.05	935,854,330	5.33%
4689 LY CORP	2.03	583,812,880	2.63%
8750 1-LIFEHD	1.92	828,976,510	1.74%
3407 ASA-KSI	1.90	766,931,020	5.58%
4188 MTBCM G	1.83	713,313,070	3.71%
4507 SIONOGI	1.71	1,294,860,060	7.30%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
9435 HIKARIT	4.02	854,674,700	8.05%
8410 SEVEN BK	3.96	223,670,490	3.13%
4005 SMICHEM	3.67	247,574,630	1.85%
2175 SMS	3.66	100,162,810	6.33%
7180 KYUSHUFG	3.51	162,953,070	2.76%
7205 HINOMTR	3.25	112,146,810	2.09%
9507 SIKOKPW	3.11	136,632,290	4.64%
5471 DAID-ST	3.10	105,870,980	3.73%
5832 CHUGINFG	2.98	108,371,580	3.36%
4716 ORACLEJ	2.84	405,829,450	4.96%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	578.36	497,441,360	92.16%
6740 JDI	271.35	357,041,620	35.96%
9424 JPN-COMM	26.24	134,586,990	9.44%
3656 KLAB	25.72	116,736,220	8.02%
3053 PEPPER	18.20	110,511,600	11.85%
2193 COOK	15.40	215,879,020	9.61%
6619 W-SCOPE	14.82	206,575,480	9.38%
2353 NP-PARK	14.73	189,884,790	9.86%
4344 SOURCENX	14.12	102,837,640	7.76%
7921 TAKARA&C	10.66	100,197,890	8.55%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
2134 KITAHAMA	246.47	293,648,100	44.93%
1757 SOKENACE	179.91	222,956,480	26.54%
4597 SOLASIA	118.36	204,144,800	17.01%
3777 EFRIENDH	118.00	101,055,810	19.84%
1783 FANTASIS	78.06	126,651,310	16.40%
8107 KIMRTAN	66.28	214,635,360	15.93%
4563 ANGES	54.33	235,418,640	9.57%
2315 CAICA D	51.92	110,985,700	9.17%
8894 REVOLUTI	45.85	256,893,150	11.06%
1491 CHUGAIM	45.56	291,457,850	15.48%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	11.79	780,547,755	7.47%
1358 IDXFNKL	11.44	279,353,610	3.62%
1368 IF TPXDI	9.82	236,598,344	20.27%
1459 RK 225DI	7.93	7,679,389,141	11.23%
1571 NFNKIV	6.54	782,477,097	8.80%
8985 JHR	6.40	617,336,660	8.93%
3468 STARASIA	6.07	192,511,700	8.32%
8961 MORITRS	5.58	133,217,720	10.26%
1671 WTI ETF	5.32	176,253,465	12.22%
8963 INV	5.09	744,204,280	10.03%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	271.35	357,041,620	35.96%
9424 JPN-COMM	26.24	134,586,990	9.44%
3656 KLAB	25.72	116,736,220	8.02%
6619 W-SCOPE	14.82	206,575,480	9.38%
2353 NP-PARK	14.73	189,884,790	9.86%
4344 SOURCENX	14.12	102,837,640	7.76%
7921 TAKARA&C	10.66	100,197,890	8.55%
8550 TOTIGBK	10.64	131,201,540	7.48%
2317 SYSTEMA	10.40	116,439,770	6.12%
8346 TOHO BK	10.30	175,272,190	7.60%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	578.36	497,441,360	92.16%
2134 KITAHAMA	246.47	293,648,100	44.93%
1757 SOKENACE	179.91	222,956,480	26.54%
1783 FANTASIS	78.06	126,651,310	16.40%
8107 KIMRTAN	66.28	214,635,360	15.93%
2315 CAICA D	51.92	110,985,700	9.17%
8894 REVOLUTI	45.85	256,893,150	11.06%
1491 CHUGAIM	45.56	291,457,850	15.48%
9704 AGORA HG	37.96	1,603,795,610	17.10%
3823 WHYHOWDO	29.36	1,082,602,010	15.39%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4597 SOLASIA	118.36	204,144,800	17.01%
3777 EFRIENDH	118.00	101,055,810	19.84%
4563 ANGES	54.33	235,418,640	9.57%
4883 MODALIS	36.32	166,565,580	14.92%
4576 DWTI	26.40	122,267,310	9.96%
7777 3DMATRIX	23.99	151,906,650	10.03%
4584 KIDS BIO	21.83	490,001,080	10.84%
4583 CHIOME	20.80	159,896,050	12.66%
4978 REPROCEL	20.17	272,269,060	13.54%
2586 FRUTA	19.12	510,713,060	12.97%