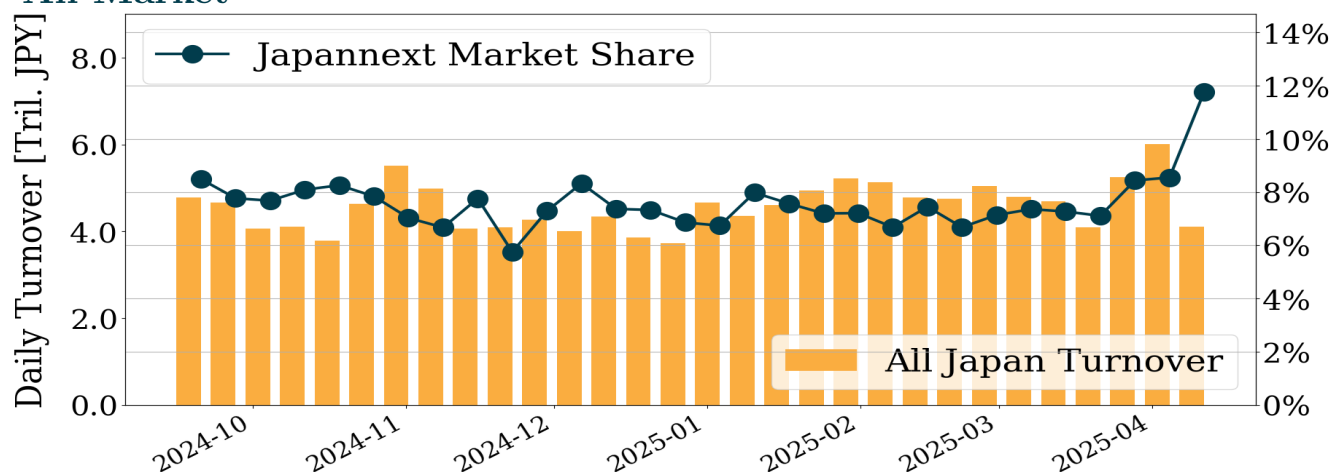


Market Report for the Week of April 14, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	484,088,333,744	204,715,336	11.77 %	1.79	3633
Topix100	247,237,070,752	53,390,520	12.72 %	0.97	100
Nikkei 225	363,409,455,370	77,872,520	12.85 %	1.02	225
TopixMid400	146,456,851,226	35,060,440	10.97 %	1.21	399
Small & Others	23,415,066,640	29,449,760	8.85 %	5.69	1176
Non Topix	30,504,282,894	66,716,500	10.53 %	8.91	1705
ETFs & REITs	36,475,062,232	20,098,116	13.09 %	1.86	252
Prime	416,822,389,788	106,352,340	11.76 %	1.25	1621
Standard	9,818,469,570	57,065,620	9.69 %	19.52	1220
Growth	20,972,412,154	21,199,260	11.12 %	5.44	540

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	366,138,990,980	24.20%	0.69
7012 KHI	238,843,845,480	17.77%	0.73
7011 MHI	123,863,441,780	11.17%	0.90
5803 FUJIKRA	111,817,809,480	16.94%	0.90
6920 LASRTEC	93,088,584,440	21.95%	1.41

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	414,204,110	88.20%	755.87
6740 JDI	215,152,790	64.83%	309.22
6257 FUJISHOJ	124,831,460	47.28%	3.98
9787 AEONDEL	1,037,400,500	46.71%	6.34
1757 SOKENACE	115,952,780	32.22%	200.71

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	414,204,110	88.20%	755.87
6740 JDI	215,152,790	64.83%	309.22
1757 SOKENACE	115,952,780	32.22%	200.71
2134 KITAHAMA	2,283,220,210	25.30%	123.67
8107 KIMRTAN	132,739,940	18.00%	63.97

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
6146 DISCO	366,138,990,980	24.20%	23,800,710
2134 KITAHAMA	2,283,220,210	25.30%	20,510,470
7013 IHI	92,388,831,920	19.20%	15,760,980
7012 KHI	238,843,845,480	17.77%	14,514,740
6920 LASRTEC	93,088,584,440	21.95%	12,582,630

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	366,138,990,980	24.20%	0.69
7011 MHI	123,863,441,780	11.17%	0.90
6920 LASRTEC	93,088,584,440	21.95%	1.41
6857 ADVNTST	89,054,023,210	15.25%	0.90
8035 TKOELCN	74,450,439,020	17.43%	1.03
8306 MUFG	40,429,033,740	8.57%	1.15
9984 SOFTBNKG	32,599,733,670	15.55%	0.79
9983 FASTRET	30,060,360,630	12.48%	0.99
7974 NINTEND	28,963,730,080	16.33%	1.54
8316 SMFG	23,614,498,090	12.03%	1.20

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
7012 KHI	238,843,845,480	17.77%	0.73
5803 FUJIKRA	111,817,809,480	16.94%	0.90
7013 IHI	92,388,831,920	19.20%	1.85
2432 DENA	27,397,753,820	13.89%	1.28
8136 SANRIO	23,642,134,280	13.84%	1.04
4676 FUJI HD	18,862,745,250	9.04%	1.84
7453 RYOHINK	18,712,059,920	9.81%	1.30
7735 SCREEN	7,691,088,780	11.02%	1.24
6532 BAYCURNT	6,657,422,190	11.10%	1.74
3038 KOBE BSN	5,662,561,150	11.21%	1.39

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	9,129,448,410	12.88%	1.83
7003 MTI E&S	5,871,285,210	11.44%	2.28
4784 GMOINTER	4,460,006,270	12.07%	2.15
3498 KASUMIGA	3,873,826,300	14.28%	3.75
6315 TOWA	3,850,855,950	12.67%	2.82
7014 NAMURA	3,010,923,940	11.67%	2.44
3046 JINSHD	2,163,572,000	10.40%	4.08
6590 SIBAURA	2,081,579,300	12.13%	5.96
2726 PALGHD	2,070,401,100	12.86%	4.70
5032 ANYCOLOR	1,717,308,050	11.68%	5.38

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
338A ZENMU	12,044,456,700	14.51%	5.49
4592 SANBIO	11,336,060,470	11.62%	2.70
3350 METAPLNT	8,596,970,460	16.74%	8.32
5253 COVER	8,236,801,320	10.52%	1.75
4894 CUORIPS	6,723,925,700	13.67%	5.78
5595 IQPS	6,384,451,090	12.44%	3.66
290A SYNS	5,314,047,440	12.09%	3.44
278A TERRADRO	4,431,911,000	17.50%	4.57
5243 NOTE	3,538,161,790	12.45%	2.99
3823 WHYHOWDO	2,389,949,480	16.83%	24.38

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	86,996,027,752	15.42%	1.22
1357 NFNKDOUB	34,064,184,766	25.43%	1.83
1360 NKBEAR-2	13,141,723,101	15.19%	2.92
1579 225 BULL	7,718,086,696	14.50%	4.59
1458 RK 225LV	6,385,050,633	11.24%	1.13
1459 RK 225DI	5,216,825,667	17.95%	7.94
1321 NFNK225	4,399,553,865	6.39%	1.71
1540 JPP GLD	3,317,568,288	7.46%	1.22
1306 NFTOPIX	916,306,693	4.67%	0.66
1366 IF 225DI	790,841,031	12.28%	10.79

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	366,138,990,980	24.20%	0.69
7012 KHI	238,843,845,480	17.77%	0.73
7011 MHI	123,863,441,780	11.17%	0.90
5803 FUJIKRA	111,817,809,480	16.94%	0.90
6920 LASRTEC	93,088,584,440	21.95%	1.41
7013 IHI	92,388,831,920	19.20%	1.85
6857 ADVNTST	89,054,023,210	15.25%	0.90
8035 TKOELCN	74,450,439,020	17.43%	1.03
8306 MUFG	40,429,033,740	8.57%	1.15
9984 SOFTBNKG	32,599,733,670	15.55%	0.79

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	8,596,970,460	16.74%	8.32
7014 NAMURA	3,010,923,940	11.67%	2.44
3823 WHYHOWDO	2,389,949,480	16.83%	24.38
2134 KITAHAMA	2,283,220,210	25.30%	123.67
6324 HARMONC	1,957,089,190	7.45%	2.27
5721 S-SCIEN	1,929,381,800	14.70%	33.85
7163 SBISUMIS	1,924,593,800	14.83%	4.61
2702 MCDNALD	1,411,378,800	13.32%	5.78
2782 SERIA	1,016,162,400	10.05%	3.19
9704 AGORA HG	769,841,400	19.33%	45.11

Growth

Stock	Turnover(JPY)	Share	PI (bps)
338A ZENMU	12,044,456,700	14.51%	5.49
4592 SANBIO	11,336,060,470	11.62%	2.70
5253 COVER	8,236,801,320	10.52%	1.75
4894 CUORIPS	6,723,925,700	13.67%	5.78
5595 IQPS	6,384,451,090	12.44%	3.66
290A SYNS	5,314,047,440	12.09%	3.44
278A TERRADRO	4,431,911,000	17.50%	4.57
5243 NOTE	3,538,161,790	12.45%	2.99
141A TRIAL	2,214,574,150	10.03%	1.87
9348 ISPACE	1,877,579,350	11.12%	4.26

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	24.20%	366,138,990,980	0.69
6920 LASRTEC	21.95%	93,088,584,440	1.41
8035 TKOELCN	17.43%	74,450,439,020	1.03
9843 NITORIHD	17.18%	21,649,565,430	1.43
7974 NINTEND	16.33%	28,963,730,080	1.54
9984 SOFTBNKG	15.55%	32,599,733,670	0.79
6857 ADVNTST	15.25%	89,054,023,210	0.90
6861 KEYENCE	12.49%	13,476,336,600	1.55
9983 FASTRET	12.48%	30,060,360,630	0.99
8316 SMFG	12.03%	23,614,498,090	1.20

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
7013 IHI	19.20%	92,388,831,920	1.85
7012 KHI	17.77%	238,843,845,480	0.73
5803 FUJIKRA	16.94%	111,817,809,480	0.90
2432 DENA	13.89%	27,397,753,820	1.28
8136 SANRIO	13.84%	23,642,134,280	1.04
4385 MERCARI	11.29%	4,028,091,300	1.49
3038 KOBE BSN	11.21%	5,662,561,150	1.39
6532 BAYCURNT	11.10%	6,657,422,190	1.74
7735 SCREEN	11.02%	7,691,088,780	1.24
3994 MFORWARD	10.99%	2,632,556,980	2.80

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	88.20%	414,204,110	755.87
6740 JDI	64.83%	215,152,790	309.22
9787 AEONDEL	46.71%	1,037,400,500	6.34
8515 AIFUL	16.85%	360,496,450	9.26
9519 RENOVA	16.47%	188,230,060	6.40
2492 INFOMART	16.36%	227,733,530	8.66
3660 ISTYLE	16.06%	262,751,310	8.77
2692 ITOSHOK	16.03%	374,137,700	5.73
9605 TOEI	15.39%	218,461,000	2.96
6118 AIDA EG	15.28%	271,558,460	3.68

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
6257 FUJISHOJ	47.28%	124,831,460	3.98
1757 SOKENACE	32.22%	115,952,780	200.71
4173 WACUL	31.07%	337,911,790	7.87
2134 KITAHAMA	25.30%	2,283,220,210	123.67
9704 AGORA HG	19.33%	769,841,400	45.11
4393 BOI	19.04%	753,417,200	5.82
8107 KIMRTAN	18.00%	132,739,940	63.97
9235 URERUNEG	17.63%	362,912,540	6.38
278A TERRADRO	17.50%	4,431,911,000	4.57
3823 WHYHOWDO	16.83%	2,389,949,480	24.38

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	25.43%	34,064,184,766	1.83
1368 IF TPXDI	23.81%	176,742,753	6.95
1459 RK 225DI	17.95%	5,216,825,667	7.94
1570 NFNKLV	15.42%	86,996,027,752	1.22
1360 NKBEAR-2	15.19%	13,141,723,101	2.92
2244 GXUSTC20	14.92%	284,116,886	1.74
1579 225 BULL	14.50%	7,718,086,696	4.59
8975 ICHIGOOF	12.92%	212,604,880	3.41
1366 IF 225DI	12.28%	790,841,031	10.79
8985 JHR	12.27%	465,338,620	4.22

Prime

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	64.83%	215,152,790	309.22
9787 AEONDEL	46.71%	1,037,400,500	6.34
6146 DISCO	24.20%	366,138,990,980	0.69
6920 LASRTEC	21.95%	93,088,584,440	1.41
7013 IHI	19.20%	92,388,831,920	1.85
7012 KHI	17.77%	238,843,845,480	0.73
8035 TKOELCN	17.43%	74,450,439,020	1.03
9843 NITORIHD	17.18%	21,649,565,430	1.43
5803 FUJIKRA	16.94%	111,817,809,480	0.90
8515 AIFUL	16.85%	360,496,450	9.26

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	88.20%	414,204,110	755.87
6257 FUJISHOJ	47.28%	124,831,460	3.98
1757 SOKENACE	32.22%	115,952,780	200.71
2134 KITAHAMA	25.30%	2,283,220,210	123.67
9704 AGORA HG	19.33%	769,841,400	45.11
8107 KIMRTAN	18.00%	132,739,940	63.97
3823 WHYHOWDO	16.83%	2,389,949,480	24.38
3350 METAPLNT	16.74%	8,596,970,460	8.32
8783 GFA	16.71%	213,913,110	10.16
1491 CHUGAIM	16.56%	201,643,450	51.36

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4173 WACUL	31.07%	337,911,790	7.87
4393 BOI	19.04%	753,417,200	5.82
9235 URERUNEG	17.63%	362,912,540	6.38
278A TERRADRO	17.50%	4,431,911,000	4.57
2334 EOLE	16.75%	219,078,770	9.37
9238 VALUEC	15.76%	168,997,150	6.31
4598 DELTA-P	15.37%	181,725,020	9.37
4882 PERSEUS	15.21%	339,883,750	7.15
276A CCREB	14.66%	518,553,450	5.06
6232 ACSL	14.52%	273,039,110	4.34

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.76	2,975,735,350	4.16%
9434 SOFTBANK	4.66	1,218,380,570	3.10%
7201 NISSAN	3.28	2,209,416,950	5.71%
4689 LY CORP	2.04	482,660,120	2.36%
4188 MTBCM G	1.84	560,676,130	5.15%
3407 ASA-KSI	1.71	351,326,310	4.28%
8308 RESONA	1.69	3,296,885,430	7.46%
8113 UNICHAM	1.65	1,470,040,810	7.64%
5020 ENEOS	1.64	1,283,446,440	4.99%
6762 TDK	1.64	2,667,901,970	6.72%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
4005 SMICHEM	3.35	366,655,790	2.16%
5344 MARUWA	3.32	753,066,650	5.74%
4902 KONICAM	3.09	116,058,990	3.61%
7180 KYUSHUFG	2.95	119,825,300	3.38%
9435 HIKARIT	2.85	876,387,700	9.99%
8359 82-BANK	2.84	126,694,240	3.01%
9505 HKRK-PW	2.82	113,779,720	4.85%
3994 MFORWARD	2.80	2,632,556,980	10.99%
4587 PEPTID	2.79	264,467,860	5.36%
7211 MMC	2.77	308,448,130	2.51%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	755.87	414,204,110	88.20%
6740 JDI	309.22	215,152,790	64.83%
9424 JPN-COMM	21.99	138,755,020	12.48%
6619 W-SCOPE	15.42	105,234,040	13.13%
8346 TOHO BK	10.53	127,827,600	10.30%
8515 AIFUL	9.26	360,496,450	16.85%
8524 NORTHPBK	8.84	325,060,100	8.28%
3660 ISTYLE	8.77	262,751,310	16.06%
2492 INFOMART	8.66	227,733,530	16.36%
8616 TT-FHD	8.30	149,139,500	12.90%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
1757 SOKENACE	200.71	115,952,780	32.22%
2134 KITAHAMA	123.67	2,283,220,210	25.30%
8107 KIMRTAN	63.97	132,739,940	18.00%
1491 CHUGAIM	51.36	201,643,450	16.56%
4563 ANGES	47.61	166,501,020	9.78%
9704 AGORA HG	45.11	769,841,400	19.33%
5721 S-SCIEN	33.85	1,929,381,800	14.70%
4881 FUNPEP	29.55	203,022,470	13.83%
9610 WILSON	29.38	162,152,440	8.83%
3624 AXELMARK	28.82	168,644,530	11.88%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	10.79	790,841,031	12.28%
1459 RK 225DI	7.94	5,216,825,667	17.95%
1368 IF TPXDI	6.95	176,742,753	23.81%
1571 NFNKIV	6.37	334,726,167	8.71%
8963 INV	6.00	767,318,920	10.65%
3468 STARASIA	5.60	155,165,280	12.10%
1579 225 BULL	4.59	7,718,086,696	14.50%
8961 MORITRS	4.49	117,881,910	11.57%
1329 IS225	4.44	322,431,350	8.28%
1356 TPXBEAR2	4.42	209,722,499	6.51%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	309.22	215,152,790	64.83%
9424 JPN-COMM	21.99	138,755,020	12.48%
6619 W-SCOPE	15.42	105,234,040	13.13%
8346 TOHO BK	10.53	127,827,600	10.30%
8515 AIFUL	9.26	360,496,450	16.85%
8524 NORTHPBK	8.84	325,060,100	8.28%
3660 ISTYLE	8.77	262,751,310	16.06%
2492 INFOMART	8.66	227,733,530	16.36%
4413 BAUDROIE	8.31	604,555,150	8.21%
8616 TT-FHD	8.30	149,139,500	12.90%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	755.87	414,204,110	88.20%
1757 SOKENACE	200.71	115,952,780	32.22%
2134 KITAHAMA	123.67	2,283,220,210	25.30%
8107 KIMRTAN	63.97	132,739,940	18.00%
1491 CHUGAIM	51.36	201,643,450	16.56%
9704 AGORA HG	45.11	769,841,400	19.33%
5721 S-SCIEN	33.85	1,929,381,800	14.70%
9610 WILSON	29.38	162,152,440	8.83%
3823 WHYHOWDO	24.38	2,389,949,480	16.83%
6029 ARTRA G	17.83	120,783,750	2.91%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4563 ANGES	47.61	166,501,020	9.78%
4881 FUNPEP	29.55	203,022,470	13.83%
3624 AXELMARK	28.82	168,644,530	11.88%
4583 CHIOME	24.80	103,565,030	12.71%
4978 REPROCEL	22.59	103,741,050	12.35%
3185 DREAM VI	21.00	311,072,340	5.28%
2586 FRUTA	20.56	350,502,910	10.84%
4891 TMS	20.49	108,772,820	10.34%
4584 KIDS BIO	19.36	863,200,210	7.63%
3911 AIMING	12.89	113,905,630	10.12%