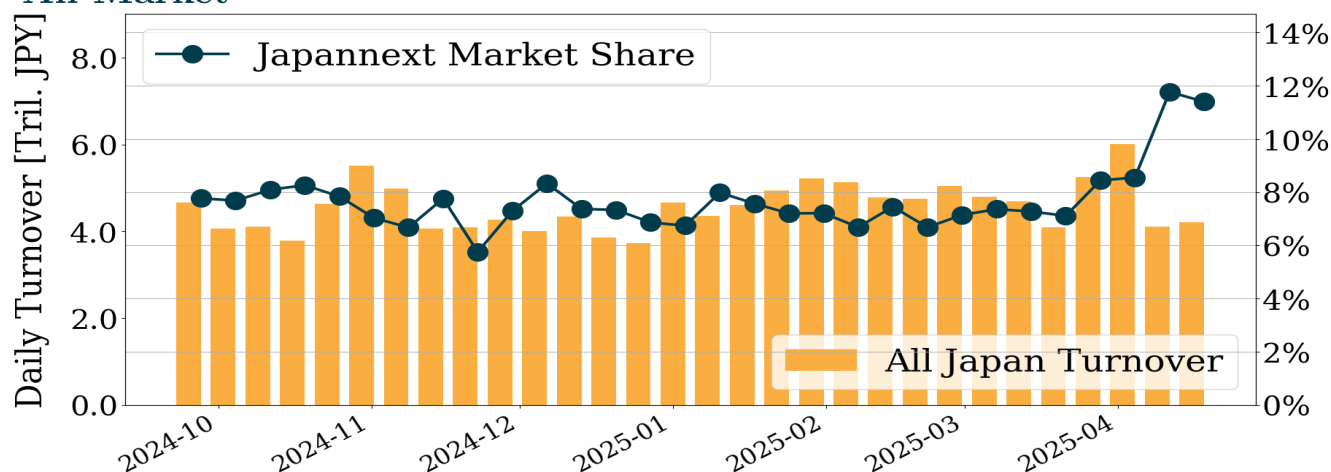


Market Report for the Week of April 21, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	479,599,463,700	251,034,693	11.40 %	2.22	3667
Topix100	244,267,535,740	54,672,220	12.06 %	0.95	100
Nikkei 225	345,646,723,876	79,637,120	12.15 %	1.02	225
TopixMid400	135,798,955,522	34,558,480	10.46 %	1.23	399
Small & Others	26,816,615,070	60,125,160	8.94 %	11.89	1183
Non Topix	30,596,055,304	83,571,620	10.27 %	9.94	1728
ETFs & REITs	42,120,302,064	18,107,213	14.75 %	1.77	257
Prime	406,200,706,790	109,974,800	11.22 %	1.27	1625
Standard	11,604,301,352	101,985,720	10.14 %	35.37	1241
Growth	19,674,153,494	20,966,960	10.48 %	5.36	544

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	378,225,630,360	21.22%	0.66
7012 KHI	151,113,709,500	16.36%	0.70
5803 FUJIKRA	137,809,331,190	18.66%	0.91
1570 NFNKLV	104,575,949,203	18.28%	1.23
7011 MHI	93,315,731,150	10.54%	0.89

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	1,422,189,730	96.59%	649.91
4173 WACUL	202,461,770	41.47%	12.03
2134 KITAHAMA	4,112,749,120	34.05%	145.51
1357 NFNKDOUB	40,929,906,148	31.12%	1.89
6740 JDI	250,575,390	27.66%	331.21

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	1,422,189,730	96.59%	649.91
6740 JDI	250,575,390	27.66%	331.21
9973 KOZOHD	136,543,060	18.68%	289.68
1757 SOKENACE	327,840,990	26.45%	151.24
2134 KITAHAMA	4,112,749,120	34.05%	145.51

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	1,422,189,730	96.59%	85,532,990
2134 KITAHAMA	4,112,749,120	34.05%	30,771,980
6146 DISCO	378,225,630,360	21.22%	22,630,760
7013 IHI	66,369,387,800	20.85%	12,855,600
5803 FUJIKRA	137,809,331,190	18.66%	11,253,470

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	378,225,630,360	21.22%	0.66
7011 MHI	93,315,731,150	10.54%	0.89
6857 ADVNTST	78,550,229,850	16.81%	0.89
6920 LASRTEC	71,345,157,200	20.11%	1.37
8035 TKOELCN	52,186,394,180	14.38%	0.90
7974 NINTEND	36,242,800,600	13.53%	1.69
8306 MUFG	35,953,608,460	9.63%	1.13
7203 TOYOTA	31,652,771,110	9.18%	0.90
9984 SOFTBNKG	27,577,961,610	13.12%	0.69
9983 FASTRET	22,985,098,850	12.27%	0.97

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
7012 KHI	151,113,709,500	16.36%	0.70
5803 FUJIKRA	137,809,331,190	18.66%	0.91
7013 IHI	66,369,387,800	20.85%	2.05
8136 SANRIO	53,175,719,240	16.16%	1.03
2432 DENA	42,784,432,250	13.71%	1.23
7453 RYOHINK	12,752,827,320	9.89%	1.00
7735 SCREEN	6,495,311,290	12.04%	1.20
3038 KOBE BSN	6,408,105,700	10.10%	1.36
4676 FUJI HD	6,121,597,440	8.86%	1.68
4385 MERCARI	5,912,305,380	12.24%	1.49

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
4784 GMOINTER	9,493,653,680	13.36%	4.44
285A KIOXIAHD	6,558,958,280	13.40%	2.02
4506 SMIPHARM	5,654,944,680	11.32%	5.18
7003 MTI E&S	5,294,598,890	10.71%	2.24
7014 NAMURA	3,177,582,360	10.17%	2.36
3498 KASUMIGA	3,067,800,100	13.90%	3.14
6315 TOWA	2,791,888,270	13.18%	2.90
6590 SIBAURA	2,173,575,300	13.40%	6.19
6254 NOMURAMI	1,981,657,500	12.04%	2.15
9409 TVASAHIH	1,952,898,580	4.53%	2.10

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	10,385,219,030	14.12%	8.44
5595 IQPS	9,854,209,170	14.15%	3.27
338A ZENMU	9,118,218,600	11.79%	4.73
4592 SANBIO	8,163,309,090	9.97%	2.40
5253 COVER	4,697,336,370	10.27%	1.87
5243 NOTE	4,535,286,590	14.20%	3.14
2134 KITAHAMA	4,112,749,120	34.05%	145.51
6324 HARMONC	3,836,684,210	10.13%	3.63
5574 ABEJA	3,155,429,940	12.38%	2.95
290A SYNS	2,963,441,710	12.63%	3.24

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	104,575,949,203	18.28%	1.23
1357 NFNKDOUB	40,929,906,148	31.12%	1.89
1360 NKBEAR-2	11,079,856,156	14.75%	3.06
1458 RK 225LV	8,814,482,383	14.74%	1.26
1540 JPP GLD	7,631,354,278	12.34%	1.49
1579 225 BULL	6,765,939,346	13.26%	4.46
1321 NFNK225	4,624,146,615	6.85%	1.71
1459 RK 225DI	4,146,075,927	15.38%	8.11
1306 NFTOPIX	844,364,533	4.50%	0.76
8963 INV	828,120,160	12.97%	5.44

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	378,225,630,360	21.22%	0.66
7012 KHI	151,113,709,500	16.36%	0.70
5803 FUJIKRA	137,809,331,190	18.66%	0.91
7011 MHI	93,315,731,150	10.54%	0.89
6857 ADVNTST	78,550,229,850	16.81%	0.89
6920 LASRTEC	71,345,157,200	20.11%	1.37
7013 IHI	66,369,387,800	20.85%	2.05
8136 SANRIO	53,175,719,240	16.16%	1.03
8035 TKOELCN	52,186,394,180	14.38%	0.90
2432 DENA	42,784,432,250	13.71%	1.23

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	10,385,219,030	14.12%	8.44
2134 KITAHAMA	4,112,749,120	34.05%	145.51
6324 HARMONC	3,836,684,210	10.13%	3.63
7014 NAMURA	3,177,582,360	10.17%	2.36
7163 SBISUMIS	2,169,236,250	16.36%	4.60
5721 S-SCIEN	1,911,039,270	20.54%	40.05
4814 NEXTWRE	1,753,836,950	8.90%	12.07
8918 LAND	1,422,189,730	96.59%	649.91
2782 SERIA	1,389,463,170	10.83%	3.80
2702 MCDNALD	1,034,673,300	12.87%	5.33

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5595 IQPS	9,854,209,170	14.15%	3.27
338A ZENMU	9,118,218,600	11.79%	4.73
4592 SANBIO	8,163,309,090	9.97%	2.40
5253 COVER	4,697,336,370	10.27%	1.87
5243 NOTE	4,535,286,590	14.20%	3.14
5574 ABEJA	3,155,429,940	12.38%	2.95
290A SYNS	2,963,441,710	12.63%	3.24
4894 CUORIPS	2,834,019,100	14.48%	5.65
9348 ISPACE	2,737,288,020	11.18%	3.96
350A DIGITALG	2,557,385,250	5.43%	5.71

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	21.22%	378,225,630,360	0.66
6920 LASRTEC	20.11%	71,345,157,200	1.37
6857 ADVNTST	16.81%	78,550,229,850	0.89
9843 NITORIHD	16.79%	20,632,626,880	1.31
8035 TKOELCN	14.38%	52,186,394,180	0.90
7974 NINTEND	13.53%	36,242,800,600	1.69
9984 SOFTBNKG	13.12%	27,577,961,610	0.69
9983 FASTRET	12.27%	22,985,098,850	0.97
6273 SMC	12.07%	9,022,691,200	1.06
6861 KEYENCE	11.42%	13,876,314,200	1.48

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
7013 IHI	20.85%	66,369,387,800	2.05
5803 FUJIKRA	18.66%	137,809,331,190	0.91
7012 KHI	16.36%	151,113,709,500	0.70
8136 SANRIO	16.16%	53,175,719,240	1.03
2432 DENA	13.71%	42,784,432,250	1.23
7867 TOMY	12.54%	1,123,850,470	2.02
4385 MERCARI	12.24%	5,912,305,380	1.49
7735 SCREEN	12.04%	6,495,311,290	1.20
5801 FURKWAE	11.58%	3,923,295,760	1.33
8174 NP-GAS	11.05%	366,707,330	1.65

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	96.59%	1,422,189,730	649.91
6740 JDI	27.66%	250,575,390	331.21
9787 AEONDELI	23.31%	190,904,800	10.46
2698 CAN DO	18.41%	167,705,850	9.22
7236 T.RAD	17.21%	165,217,600	8.58
2492 INFOMART	16.80%	245,479,960	7.99
9887 MATSUYAF	15.00%	174,209,800	5.45
9519 RENOVA	14.72%	414,142,720	6.05
6118 AIDA EG	14.33%	185,686,220	3.16
2692 ITOSHOK	14.31%	278,485,800	7.40

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
4173 WACUL	41.47%	202,461,770	12.03
2134 KITAHAMA	34.05%	4,112,749,120	145.51
1757 SOKENACE	26.45%	327,840,990	151.24
3799 KEYWARE	21.37%	148,225,000	3.01
5721 S-SCIEN	20.54%	1,911,039,270	40.05
9973 KOZOHD	18.68%	136,543,060	289.68
278A TERRADRO	18.57%	1,735,088,300	4.20
4583 CHIOME	18.41%	100,274,220	25.46
2411 GENDAIAG	17.99%	102,160,040	7.13
5724 ASAKARKN	17.67%	280,691,470	6.24

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	31.12%	40,929,906,148	1.89
1570 NFNKLV	18.28%	104,575,949,203	1.23
3279 API	15.94%	337,909,150	5.15
1459 RK 225DI	15.38%	4,146,075,927	8.11
1360 NKBEAR-2	14.75%	11,079,856,156	3.06
1458 RK 225LV	14.74%	8,814,482,383	1.26
1366 IF 225DI	14.20%	758,758,103	10.95
2869 IFN100LV	14.15%	540,683,175	2.06
1579 225 BULL	13.26%	6,765,939,346	4.46
8963 INV	12.97%	828,120,160	5.44

Prime

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	27.66%	250,575,390	331.21
9787 AEONDELI	23.31%	190,904,800	10.46
6146 DISCO	21.22%	378,225,630,360	0.66
7013 IHI	20.85%	66,369,387,800	2.05
6920 LASRTEC	20.11%	71,345,157,200	1.37
5803 FUJIKRA	18.66%	137,809,331,190	0.91
7236 T.RAD	17.21%	165,217,600	8.58
6857 ADVNTST	16.81%	78,550,229,850	0.89
2492 INFOMART	16.80%	245,479,960	7.99
9843 NITORIHD	16.79%	20,632,626,880	1.31

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	96.59%	1,422,189,730	649.91
2134 KITAHAMA	34.05%	4,112,749,120	145.51
1757 SOKENACE	26.45%	327,840,990	151.24
3799 KEYWARE	21.37%	148,225,000	3.01
5721 S-SCIEN	20.54%	1,911,039,270	40.05
9973 KOZOHD	18.68%	136,543,060	289.68
2698 CAN DO	18.41%	167,705,850	9.22
2411 GENDAIAG	17.99%	102,160,040	7.13
5724 ASAKARKN	17.67%	280,691,470	6.24
9704 AGORA HG	17.09%	394,806,700	50.24

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4173 WACUL	41.47%	202,461,770	12.03
278A TERRADRO	18.57%	1,735,088,300	4.20
4583 CHIOME	18.41%	100,274,220	25.46
4393 BOI	16.98%	1,349,528,500	5.56
4882 PERSEUS	16.64%	398,689,140	8.07
2334 EOLE	15.44%	117,007,290	8.04
2586 FRUTA	15.29%	242,952,100	20.63
276A CCREB	14.80%	290,430,050	5.35
4894 CUORIPS	14.48%	2,834,019,100	5.65
4479 MAKUAKE	14.41%	283,911,980	6.22

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.77	4,022,253,130	4.97%
9434 SOFTBANK	4.67	1,026,115,560	2.69%
7201 NISSAN	3.24	3,186,661,380	6.09%
4689 LY CORP	2.02	765,261,510	3.12%
8308 RESONA	1.88	2,911,227,840	5.68%
5020 ENEOS	1.80	1,027,895,920	4.09%
4188 MTBCM G	1.74	479,054,640	4.08%
7974 NINTEND	1.69	36,242,800,600	13.53%
8113 UNICHAM	1.55	3,128,676,790	8.53%
6178 JPPOSTHD	1.53	1,374,325,260	6.53%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
5344 MARUWA	3.69	1,362,665,500	6.10%
7205 HINOMTR	3.42	493,981,490	4.13%
4005 SMICHEM	3.29	294,119,300	2.25%
4902 KONICAM	3.28	579,542,920	4.45%
3116 TOY-BSH	3.09	529,666,170	4.93%
3765 GUNGHO	3.08	232,669,720	5.17%
7211 MMC	3.04	273,402,020	1.94%
9435 HIKARIT	2.91	775,607,700	8.15%
6473 JTEKT	2.69	404,995,580	3.87%
7730 MANI	2.67	180,384,730	6.87%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	649.91	1,422,189,730	96.59%
6740 JDI	331.21	250,575,390	27.66%
9424 JPN-COMM	22.13	188,020,660	12.01%
2353 NP-PARK	15.98	113,643,550	11.46%
6619 W-SCOPE	15.71	128,479,090	10.24%
8346 TOHO BK	10.87	145,285,610	9.66%
9787 AEONDEL	10.46	190,904,800	23.31%
6958 CMK	10.32	107,628,050	13.04%
2698 CAN DO	9.22	167,705,850	18.41%
2317 SYSTEMA	9.00	139,983,550	10.15%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
9973 KOZOHD	289.68	136,543,060	18.68%
1757 SOKENACE	151.24	327,840,990	26.45%
2134 KITAHAMA	145.51	4,112,749,120	34.05%
1491 CHUGAIM	53.42	285,486,170	17.00%
9704 AGORA HG	50.24	394,806,700	17.09%
4563 ANGES	46.03	240,193,570	11.16%
5721 S-SCIEN	40.05	1,911,039,270	20.54%
3823 WHYHOWDO	29.80	642,460,770	15.97%
7836 AVIX	28.48	156,437,540	10.50%
4583 CHIOME	25.46	100,274,220	18.41%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	10.95	758,758,103	14.20%
1459 RK 225DI	8.11	4,146,075,927	15.38%
1571 NFNKIV	7.04	255,923,871	11.87%
3468 STARASIA	5.91	120,919,040	12.16%
8963 INV	5.44	828,120,160	12.97%
8961 MORITRS	5.15	127,887,880	12.18%
3279 API	5.15	337,909,150	15.94%
8985 JHR	4.69	372,032,130	11.09%
8976 DAIWAOF	4.59	151,041,600	9.41%
8955 JPN-PRI	4.56	250,766,750	11.01%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	331.21	250,575,390	27.66%
9424 JPN-COMM	22.13	188,020,660	12.01%
2353 NP-PARK	15.98	113,643,550	11.46%
6619 W-SCOPE	15.71	128,479,090	10.24%
8346 TOHO BK	10.87	145,285,610	9.66%
9787 AEONDEL	10.46	190,904,800	23.31%
6958 CMK	10.32	107,628,050	13.04%
2317 SYSTEMA	9.00	139,983,550	10.15%
8515 AIFUL	8.93	279,308,160	12.98%
5202 NP-SGLS	8.86	134,643,480	9.22%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	649.91	1,422,189,730	96.59%
9973 KOZOHD	289.68	136,543,060	18.68%
1757 SOKENACE	151.24	327,840,990	26.45%
2134 KITAHAMA	145.51	4,112,749,120	34.05%
1491 CHUGAIM	53.42	285,486,170	17.00%
9704 AGORA HG	50.24	394,806,700	17.09%
5721 S-SCIEN	40.05	1,911,039,270	20.54%
3823 WHYHOWDO	29.80	642,460,770	15.97%
7836 AVIX	28.48	156,437,540	10.50%
6634 NCXX G	16.82	225,698,600	7.01%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4563 ANGES	46.03	240,193,570	11.16%
4583 CHIOME	25.46	100,274,220	18.41%
4584 KIDS BIO	21.74	211,175,120	13.62%
2586 FRUTA	20.63	242,952,100	15.29%
4978 REPROCEL	20.60	301,526,350	9.24%
5136 TRIPLA	16.87	167,015,480	9.55%
4173 WACUL	12.03	202,461,770	41.47%
190A CHORDIA	10.99	344,903,380	12.79%
5240 MONOAI	10.45	110,435,190	6.02%
4890 TSBOTAL	10.17	182,808,130	10.43%