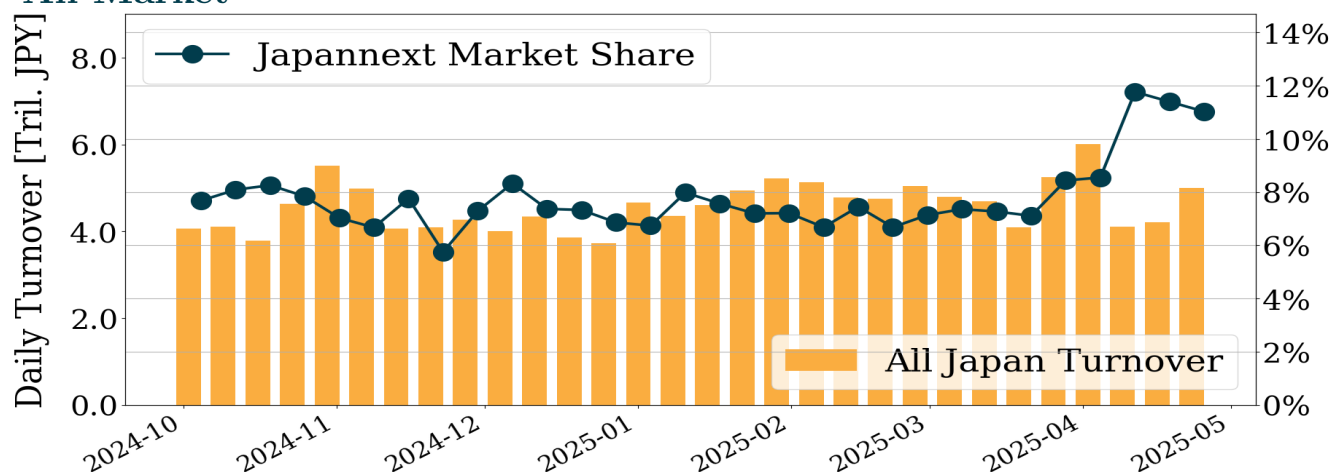


Market Report for the Week of April 28, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	552,338,465,534	215,058,551	11.03 %	1.71	3684
Topix100	296,464,990,182	60,411,625	11.37 %	0.97	100
Nikkei 225	408,739,356,932	90,114,350	11.68 %	1.04	225
TopixMid400	150,722,832,258	40,710,275	10.40 %	1.22	400
Small & Others	30,752,760,250	23,911,975	9.09 %	4.61	1182
Non Topix	32,156,994,162	72,028,500	11.07 %	8.82	1754
ETFs & REITs	42,240,888,682	17,996,176	13.15 %	1.69	248
Prime	475,820,377,188	122,209,550	10.87 %	1.26	1622
Standard	13,947,141,830	46,409,275	10.70 %	12.89	1267
Growth	20,330,057,835	28,443,550	11.52 %	5.80	546

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	285,224,615,230	22.49%	0.66
5803 FUJIKRA	141,598,707,870	19.62%	0.83
6920 LASRTEC	124,021,781,580	21.84%	1.36
7012 KHI	97,782,428,930	17.51%	0.69
6857 ADVNTST	94,044,350,030	13.60%	0.81

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
6740 JDI	129,347,300	69.10%	250.24
2134 KITAHAMA	925,777,050	58.84%	251.33
4173 WACUL	141,271,800	56.33%	8.06
1357 NFNKDOUB	25,510,420,101	27.04%	2.13
4288 ASGENT	1,465,640,840	24.51%	3.94

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
2134 KITAHAMA	925,777,050	58.84%	251.33
6740 JDI	129,347,300	69.10%	250.24
8107 KIMRTAN	204,529,620	12.96%	57.57
1491 CHUGAIM	138,664,460	23.52%	55.58
5721 S-SCIEN	840,016,690	17.21%	48.08

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
6146 DISCO	285,224,615,230	22.49%	17,652,150
6920 LASRTEC	124,021,781,580	21.84%	16,094,250
2134 KITAHAMA	925,777,050	58.84%	14,614,120
5803 FUJIKRA	141,598,707,870	19.62%	10,241,080
7013 IHI	46,127,971,850	20.45%	8,235,300

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	285,224,615,230	22.49%	0.66
6920 LASRTEC	124,021,781,580	21.84%	1.36
6857 ADVNTST	94,044,350,030	13.60%	0.81
8035 TKOELCN	73,488,132,010	15.27%	0.90
7011 MHI	55,833,538,540	8.16%	0.86
7974 NINTEND	43,872,303,300	13.64%	1.43
8306 MUFG	41,392,575,790	10.14%	1.12
9983 FASTRET	26,257,546,900	12.51%	0.92
4063 SINETUC	25,904,423,980	13.23%	1.03
6501 HITACHI	22,311,478,120	9.53%	0.99

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
5803 FUJIKRA	141,598,707,870	19.62%	0.83
7012 KHI	97,782,428,930	17.51%	0.69
7013 IHI	46,127,971,850	20.45%	1.94
8136 SANRIO	41,512,253,290	17.24%	1.02
2432 DENA	40,566,162,810	16.71%	1.25
7453 RYOHINK	14,239,798,380	13.64%	1.06
6526 SOCIONXT	9,017,484,930	11.95%	1.73
9107 K-LINE	6,892,588,290	6.74%	1.27
7735 SCREEN	4,649,392,460	12.92%	1.40
6201 TOY-IND	4,571,867,050	4.26%	1.64

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
4506 SMIPHARM	11,496,157,040	12.49%	4.61
7014 NAMURA	8,652,279,640	12.42%	2.44
7003 MTI E&S	8,356,860,670	10.48%	2.10
3778 SAKURA	4,788,226,900	9.77%	4.42
285A KIOXIAHD	3,295,388,130	11.31%	1.82
4784 GMOINTER	2,020,942,130	13.61%	3.26
3498 KASUMIGA	1,835,707,300	12.15%	3.58
6315 TOWA	1,773,217,170	13.99%	2.93
6590 SIBAURA	1,515,312,300	12.61%	5.85
7581 SAIZERY	1,508,050,700	13.53%	3.77

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	13,417,406,440	15.51%	8.09
5595 IQPS	9,474,835,100	14.24%	3.19
4592 SANBIO	7,098,731,700	10.89%	2.45
9235 URERUNEG	5,314,096,220	15.17%	3.29
9348 ISPACE	4,285,352,930	11.20%	3.76
4176 COCONALA	3,991,775,470	11.81%	7.75
5253 COVER	3,522,651,300	10.12%	1.80
338A ZENMU	3,217,969,700	15.12%	6.09
7163 SBISUMIS	2,949,092,300	14.29%	4.51
219A HEARTSEE	2,918,677,930	12.94%	3.75

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	93,591,318,695	16.86%	1.12
1357 NFNKDOUB	25,510,420,101	27.04%	2.13
1360 NKBEAR-2	9,340,118,800	14.42%	3.30
1458 RK 225LV	6,624,271,418	12.48%	1.12
1579 225 BULL	4,723,124,330	10.39%	4.08
1540 JPP GLD	3,680,887,749	14.15%	1.46
1321 NFNK225	3,313,275,005	5.49%	1.55
1459 RK 225DI	3,179,394,750	14.50%	9.10
1306 NFTOPIX	1,220,038,626	3.46%	0.54
8963 INV	771,291,420	11.34%	5.28

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	285,224,615,230	22.49%	0.66
5803 FUJIKRA	141,598,707,870	19.62%	0.83
6920 LASRTEC	124,021,781,580	21.84%	1.36
7012 KHI	97,782,428,930	17.51%	0.69
6857 ADVNTST	94,044,350,030	13.60%	0.81
8035 TKOELCN	73,488,132,010	15.27%	0.90
7011 MHI	55,833,538,540	8.16%	0.86
7013 IHI	46,127,971,850	20.45%	1.94
7974 NINTEND	43,872,303,300	13.64%	1.43
8136 SANRIO	41,512,253,290	17.24%	1.02

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	13,417,406,440	15.51%	8.09
7014 NAMURA	8,652,279,640	12.42%	2.44
7163 SBISUMIS	2,949,092,300	14.29%	4.51
6324 HARMONC	1,840,082,700	11.31%	5.52
4288 ASGENT	1,465,640,840	24.51%	3.94
4107 ISECHEM	1,084,772,400	10.80%	2.11
2134 KITAHAMA	925,777,050	58.84%	251.33
5721 S-SCIEN	840,016,690	17.21%	48.08
2702 MCDNALD	801,599,700	13.11%	5.33
3825 REMIX	623,235,860	11.46%	8.70

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5595 IQPS	9,474,835,100	14.24%	3.19
4592 SANBIO	7,098,731,700	10.89%	2.45
9235 URERUNEG	5,314,096,220	15.17%	3.29
9348 ISPACE	4,285,352,930	11.20%	3.76
4176 COCONALA	3,991,775,470	11.81%	7.75
5253 COVER	3,522,651,300	10.12%	1.80
338A ZENMU	3,217,969,700	15.12%	6.09
219A HEARTSEE	2,918,677,930	12.94%	3.75
260A ALT	2,733,695,440	14.80%	17.51
350A DIGITALG	2,688,982,300	14.16%	6.57

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	22.49%	285,224,615,230	0.66
6920 LASRTEC	21.84%	124,021,781,580	1.36
8035 TKOELCN	15.27%	73,488,132,010	0.90
7974 NINTEND	13.64%	43,872,303,300	1.43
6857 ADVNTST	13.60%	94,044,350,030	0.81
4063 SINETUC	13.23%	25,904,423,980	1.03
4661 OLC	12.54%	18,430,197,640	1.22
9983 FASTRET	12.51%	26,257,546,900	0.92
9843 NITORIHD	12.50%	7,350,824,930	1.30
6367 DAIKINI	11.21%	5,938,903,150	1.08

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
7013 IHI	20.45%	46,127,971,850	1.94
5803 FUJIKRA	19.62%	141,598,707,870	0.83
7012 KHI	17.51%	97,782,428,930	0.69
8136 SANRIO	17.24%	41,512,253,290	1.02
2432 DENA	16.71%	40,566,162,810	1.25
7453 RYOHINK	13.64%	14,239,798,380	1.06
7735 SCREEN	12.92%	4,649,392,460	1.40
4385 MERCARI	12.11%	2,519,532,760	1.48
6526 SOCIONXT	11.95%	9,017,484,930	1.73
8174 NP-GAS	11.86%	522,844,940	2.09

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	69.10%	129,347,300	250.24
9787 AEONDELI	18.79%	228,449,400	8.45
7949 KOMT-WL	18.10%	531,492,540	1.62
4680 ROUND 1	16.26%	707,896,150	3.73
5445 TKOTEKK	16.24%	246,669,300	6.59
8566 RICOHLS	15.46%	267,675,700	6.25
1861 KUMAGAI	15.19%	377,939,650	3.95
9519 RENOVA	14.96%	189,993,770	5.79
2296 ITOYONEH	14.88%	1,364,458,150	3.75
6368 ORGANO	14.17%	537,153,900	5.68

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
2134 KITAHAMA	58.84%	925,777,050	251.33
4173 WACUL	56.33%	141,271,800	8.06
4288 ASGENT	24.51%	1,465,640,840	3.94
1491 CHUGAIM	23.52%	138,664,460	55.58
6614 SIKINOHT	21.23%	100,931,610	7.04
2334 EOLE	21.04%	118,551,680	8.40
190A CHORDIA	19.77%	250,389,650	14.08
8783 GFA	19.71%	426,238,060	8.94
2586 FRUTA	17.87%	455,229,850	17.31
5721 S-SCIEN	17.21%	840,016,690	48.08

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	27.04%	25,510,420,101	2.13
1456 IF 225IV	20.57%	138,908,070	2.30
1570 NFNKLV	16.86%	93,591,318,695	1.12
1459 RK 225DI	14.50%	3,179,394,750	9.10
1360 NKBEAR-2	14.42%	9,340,118,800	3.30
318A VIXSTERM	14.25%	102,215,182	2.14
1540 JPP GLD	14.15%	3,680,887,749	1.46
2869 IFN100LV	14.05%	531,884,570	1.71
1366 IF 225DI	13.75%	558,017,221	11.32
3279 API	13.72%	317,020,550	4.61

Prime

Stock	Share	Turnover(JPY)	PI (bps)
6740 JDI	69.10%	129,347,300	250.24
6146 DISCO	22.49%	285,224,615,230	0.66
6920 LASRTEC	21.84%	124,021,781,580	1.36
7013 IHI	20.45%	46,127,971,850	1.94
5803 FUJIKRA	19.62%	141,598,707,870	0.83
9787 AEONDELI	18.79%	228,449,400	8.45
7949 KOMT-WL	18.10%	531,492,540	1.62
7012 KHI	17.51%	97,782,428,930	0.69
8136 SANRIO	17.24%	41,512,253,290	1.02
2432 DENA	16.71%	40,566,162,810	1.25

Standard

Stock	Share	Turnover(JPY)	PI (bps)
2134 KITAHAMA	58.84%	925,777,050	251.33
4288 ASGENT	24.51%	1,465,640,840	3.94
1491 CHUGAIM	23.52%	138,664,460	55.58
6614 SIKINOHT	21.23%	100,931,610	7.04
8783 GFA	19.71%	426,238,060	8.94
5721 S-SCIEN	17.21%	840,016,690	48.08
7018 NAIKAIZ	17.02%	137,797,300	15.41
6626 SEMITEC	16.43%	107,035,220	3.71
3350 METAPLNT	15.51%	13,417,406,440	8.09
2751 TENPOSHD	15.08%	108,929,250	5.43

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4173 WACUL	56.33%	141,271,800	8.06
2334 EOLE	21.04%	118,551,680	8.40
190A CHORDIA	19.77%	250,389,650	14.08
2586 FRUTA	17.87%	455,229,850	17.31
278A TERRADRO	16.86%	1,919,540,200	4.57
4882 PERSEUS	15.43%	398,595,680	7.27
4894 CUORIPS	15.37%	1,294,288,700	6.05
9235 URERUNEG	15.17%	5,314,096,220	3.29
338A ZENMU	15.12%	3,217,969,700	6.09
4591 RIBOMIC	15.00%	145,262,060	32.20

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.71	1,761,382,450	3.30%
9434 SOFTBANK	4.61	929,261,630	2.65%
7201 NISSAN	2.95	1,948,280,820	5.08%
4689 LY CORP	2.15	465,616,240	2.49%
4578 OTSUKAHD	1.96	3,620,572,670	7.93%
3407 ASA-KSI	1.80	387,038,540	4.52%
8308 RESONA	1.80	3,928,497,180	6.44%
4188 MTBCM G	1.69	275,221,270	3.38%
5020 ENEOS	1.60	621,793,160	3.46%
8750 1-LIFEHD	1.55	1,780,180,650	5.50%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
4045 TOAGOSE	24.05	107,023,770	8.67%
9435 HIKARIT	6.04	422,984,900	6.01%
9044 NRC(RR)	4.91	290,665,640	5.47%
5016 JXADVANC	3.49	1,586,419,360	4.06%
5344 MARUWA	3.42	1,880,948,950	8.77%
2175 SMS	3.30	401,836,750	7.58%
4005 SMICHEM	3.24	423,577,500	2.21%
9505 HKRK-PW	3.17	276,003,820	3.11%
6632 JVCKW	3.10	679,769,890	6.43%
4704 TREND	2.97	641,274,730	5.97%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	250.24	129,347,300	69.10%
9424 JPN-COMM	22.15	130,342,790	8.44%
6619 W-SCOPE	14.69	113,115,950	11.98%
1964 CHUGAIR	11.49	155,608,750	8.36%
8346 TOHO BK	10.39	136,114,820	7.93%
2492 INFOMART	9.54	361,989,790	12.28%
8515 AIFUL	9.36	257,634,250	13.00%
2317 SYSTEMA	9.34	125,697,470	11.14%
5202 NP-SGLS	8.90	128,490,580	10.01%
9787 AEONDELI	8.45	228,449,400	18.79%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
2134 KITAHAMA	251.33	925,777,050	58.84%
8107 KIMRTAN	57.57	204,529,620	12.96%
1491 CHUGAIM	55.58	138,664,460	23.52%
5721 S-SCIEN	48.08	840,016,690	17.21%
4563 ANGES	41.62	170,191,130	7.58%
9704 AGORA HG	41.23	468,110,880	13.04%
3823 WHYHOWDO	33.82	368,066,800	13.79%
4591 RIBOMIC	32.20	145,262,060	15.00%
4833 DEFCONSU	27.22	265,243,930	8.47%
2656 VECTORHD	24.68	217,128,850	5.84%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	11.32	558,017,221	13.75%
1459 RK 225DI	9.10	3,179,394,750	14.50%
1571 NFNKIV	6.82	135,158,088	6.38%
3468 STARASIA	6.04	178,480,730	11.78%
8961 MORITRS	5.34	132,699,160	8.84%
8963 INV	5.28	771,291,420	11.34%
8976 DAIWAOF	4.97	137,536,450	9.33%
8955 JPN-PRI	4.66	216,281,550	9.41%
3279 API	4.61	317,020,550	13.72%
8985 JHR	4.56	450,196,080	9.70%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	250.24	129,347,300	69.10%
4045 TOAGOSE	24.05	107,023,770	8.67%
9424 JPN-COMM	22.15	130,342,790	8.44%
6619 W-SCOPE	14.69	113,115,950	11.98%
1964 CHUGAIR	11.49	155,608,750	8.36%
8346 TOHO BK	10.39	136,114,820	7.93%
2492 INFOMART	9.54	361,989,790	12.28%
8515 AIFUL	9.36	257,634,250	13.00%
2317 SYSTEMA	9.34	125,697,470	11.14%
5202 NP-SGLS	8.90	128,490,580	10.01%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
2134 KITAHAMA	251.33	925,777,050	58.84%
8107 KIMRTAN	57.57	204,529,620	12.96%
1491 CHUGAIM	55.58	138,664,460	23.52%
5721 S-SCIEN	48.08	840,016,690	17.21%
9704 AGORA HG	41.23	468,110,880	13.04%
3823 WHYHOWDO	33.82	368,066,800	13.79%
2656 VECTORHD	24.68	217,128,850	5.84%
9610 WILSON	22.04	217,136,230	5.74%
2778 PALEMOHD	16.77	196,384,890	5.35%
6029 ARTRA G	16.22	198,789,930	6.46%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4563 ANGES	41.62	170,191,130	7.58%
4591 RIBOMIC	32.20	145,262,060	15.00%
4833 DEFCONSU	27.22	265,243,930	8.47%
4978 REPROCEL	23.64	147,040,880	9.75%
260A ALT	17.51	2,733,695,440	14.80%
2586 FRUTA	17.31	455,229,850	17.87%
190A CHORDIA	14.08	250,389,650	19.77%
4395 ACCRETE	10.99	125,572,740	8.21%
3911 AIMING	10.72	1,325,757,670	13.25%
4593 HEALIOS	9.34	1,031,420,120	10.02%