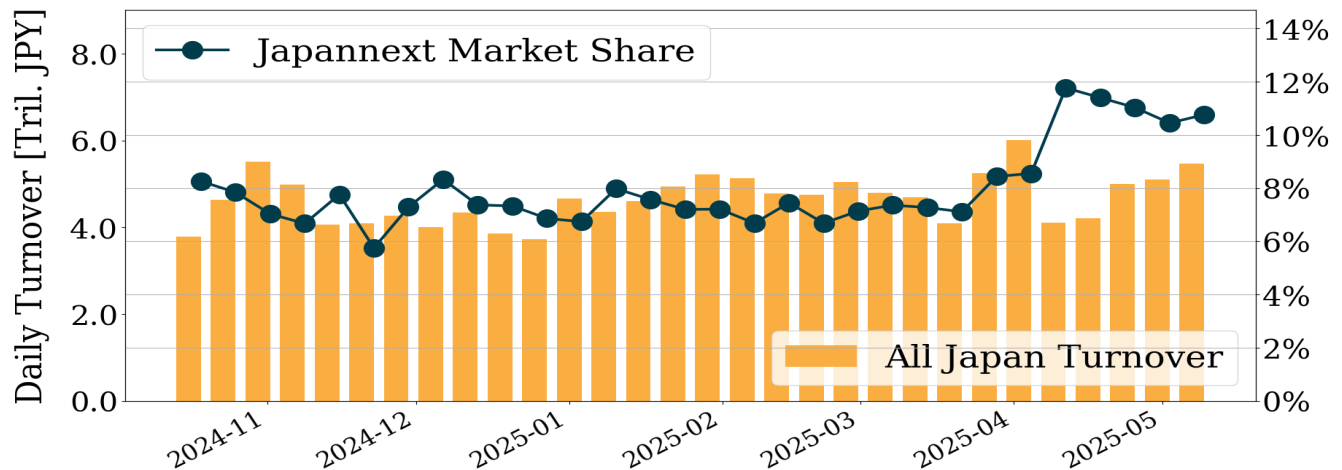


Market Report for the Week of May 12, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	588,140,001,109	232,155,977	10.76 %	1.74	3720
Topix100	278,483,528,504	54,796,700	11.40 %	0.94	100
Nikkei 225	419,947,312,536	90,530,940	11.57 %	1.01	225
TopixMid400	194,160,712,626	48,995,740	10.23 %	1.20	399
Small & Others	42,348,676,448	33,323,040	8.50 %	4.50	1182
Non Topix	39,377,502,098	79,033,120	10.57 %	8.14	1791
ETFs & REITs	33,769,581,433	16,007,377	13.28 %	1.65	248
Prime	513,227,831,994	132,700,800	10.65 %	1.29	1622
Standard	18,950,796,948	58,411,060	10.64 %	11.94	1293
Growth	22,191,790,734	25,036,740	10.43 %	5.48	556

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	419,883,245,970	24.51%	0.85
7012 KHI	197,822,822,390	16.71%	0.69
5803 FUJIKRA	156,608,744,970	15.51%	0.74
6857 ADVNTST	129,963,110,890	14.82%	0.60
6920 LASRTEC	108,483,106,460	21.17%	1.07

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
9973 KOZOHD	105,353,090	90.66%	228.92
8918 LAND	131,893,550	80.86%	625.67
6993 DAIKOKYA	101,403,080	47.42%	199.39
6740 JDI	266,789,110	45.79%	284.42
2134 KITAHAMA	2,163,098,170	44.64%	179.87

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	131,893,550	80.86%	625.67
6740 JDI	266,789,110	45.79%	284.42
9973 KOZOHD	105,353,090	90.66%	228.92
6993 DAIKOKYA	101,403,080	47.42%	199.39
2134 KITAHAMA	2,163,098,170	44.64%	179.87

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
6146 DISCO	419,883,245,970	24.51%	34,334,980
2134 KITAHAMA	2,163,098,170	44.64%	21,976,290
7012 KHI	197,822,822,390	16.71%	11,174,180
6920 LASRTEC	108,483,106,460	21.17%	11,053,680
7013 IHI	71,053,659,850	18.97%	10,488,600

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	419,883,245,970	24.51%	0.85
6857	ADVNTST	129,963,110,890	14.82%	0.60
6920	LASRTEC	108,483,106,460	21.17%	1.07
7011	MHI	87,296,415,380	9.08%	0.86
8035	TKOELCN	75,124,314,740	14.54%	0.74
7974	NINTEND	41,159,151,270	14.39%	1.42
8306	MUFG	33,290,002,770	6.01%	1.00
6758	SONY G	26,324,366,290	8.27%	1.11
6098	RECRUIT	25,343,524,750	10.08%	0.72
9984	SOFTBNKG	24,541,383,860	9.21%	0.72

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
7012	KHI	197,822,822,390	16.71%	0.69
5803	FUJIKRA	156,608,744,970	15.51%	0.74
8136	SANRIO	86,591,520,710	15.97%	1.10
7013	IHI	71,053,659,850	18.97%	1.62
2432	DENA	56,628,473,470	14.61%	1.17
9613	NTTDATAG	32,332,870,680	17.47%	1.06
5801	FURKWAE	15,661,338,260	10.90%	1.30
7936	ASICS	14,423,257,340	7.75%	1.47
7735	SCREEN	12,804,061,490	16.35%	2.66
7453	RYOHINK	11,874,864,280	12.16%	1.01

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
7003	MTI E&S	23,086,950,430	10.45%	1.86
4506	SMIPHARM	18,433,495,730	11.51%	3.95
285A	KIOXIAHD	12,816,262,670	12.46%	1.73
7014	NAMURA	6,980,063,020	10.49%	2.17
6315	TOWA	6,282,067,840	13.17%	2.61
6590	SIBAURA	4,376,036,400	11.08%	5.54
6871	MICRONI	4,116,194,450	11.12%	4.55
7451	MTB-SHOK	2,775,733,600	34.01%	8.99
4551	TORII	2,613,107,200	31.88%	7.93
4680	ROUND 1	2,545,613,810	10.56%	3.42

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	31,809,749,560	15.87%	5.51
9348	ISPACE	10,657,234,450	11.76%	3.05
5253	COVER	10,551,479,700	11.94%	1.88
4592	SANBIO	9,684,647,980	10.00%	2.19
5595	IQPS	9,087,950,670	13.71%	2.74
7163	SBISUMIS	5,548,979,250	13.53%	4.90
247A	AIROBOTI	4,521,002,500	16.16%	6.46
6324	HARMONC	3,784,620,200	9.33%	4.70
290A	SYNS	3,263,141,660	10.42%	3.46
4889	RENASCIE	2,846,448,790	15.65%	5.18

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	87,219,853,261	16.27%	1.00
1357	NFNKDOUB	24,417,558,132	27.32%	2.28
1360	NKBEAR-2	10,171,847,038	15.86%	3.62
1458	RK 225LV	8,176,865,121	16.61%	1.20
1579	225 BULL	5,549,829,976	14.41%	3.75
1321	NFNK225	4,110,948,460	7.28%	1.38
1540	JPP GLD	4,007,091,580	12.64%	1.44
1459	RK 225DI	2,659,917,832	11.73%	9.79
1306	NFTOPIX	1,207,831,740	5.21%	0.55
1545	NFNASDAQ	928,221,465	12.78%	1.81

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	419,883,245,970	24.51%	0.85
7012	KHI	197,822,822,390	16.71%	0.69
5803	FUJIKRA	156,608,744,970	15.51%	0.74
6857	ADVNTST	129,963,110,890	14.82%	0.60
6920	LASRTEC	108,483,106,460	21.17%	1.07
7011	MHI	87,296,415,380	9.08%	0.86
8136	SANRIO	86,591,520,710	15.97%	1.10
8035	TKOELCN	75,124,314,740	14.54%	0.74
7013	IHI	71,053,659,850	18.97%	1.62
2432	DENA	56,628,473,470	14.61%	1.17

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	31,809,749,560	15.87%	5.51
7014	NAMURA	6,980,063,020	10.49%	2.17
7163	SBISUMIS	5,548,979,250	13.53%	4.90
6324	HARMONC	3,784,620,200	9.33%	4.70
7451	MTB-SHOK	2,775,733,600	34.01%	8.99
2134	KITAHAMA	2,163,098,170	44.64%	179.87
2702	MCDNALD	1,492,614,600	11.53%	5.43
3825	REMIX	1,438,651,800	13.19%	7.42
9704	AGORA HG	1,058,263,870	19.84%	46.35
2673	YUMETAI	1,045,866,020	8.43%	16.00

Growth

Stock		Turnover(JPY)	Share	PI (bps)
9348	ISPACE	10,657,234,450	11.76%	3.05
5253	COVER	10,551,479,700	11.94%	1.88
4592	SANBIO	9,684,647,980	10.00%	2.19
5595	IQPS	9,087,950,670	13.71%	2.74
247A	AIROBOTI	4,521,002,500	16.16%	6.46
290A	SYNS	3,263,141,660	10.42%	3.46
4889	RENASCIE	2,846,448,790	15.65%	5.18
341A	TOYOKOH	2,716,509,520	15.82%	4.01
278A	TERRADRO	2,563,024,400	14.49%	4.79
2160	GNI	1,931,016,930	8.68%	2.69

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6146	DISCO	24.51%	419,883,245,970	0.85
6920	LASRTEC	21.17%	108,483,106,460	1.07
6857	ADVNTST	14.82%	129,963,110,890	0.60
8035	TKOELCN	14.54%	75,124,314,740	0.74
7974	NINTEND	14.39%	41,159,151,270	1.42
9843	NITORIHD	13.31%	12,672,815,270	1.43
9983	FASTRET	12.65%	23,368,966,190	0.97
6861	KEYENCE	11.42%	14,392,977,600	1.32
4523	EISAI	11.03%	4,396,732,530	2.10
4661	OLC	10.62%	6,918,909,410	1.09

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
7013	IHI	18.97%	71,053,659,850	1.62
9613	NTTDATAG	17.47%	32,332,870,680	1.06
7012	KHI	16.71%	197,822,822,390	0.69
7735	SCREEN	16.35%	12,804,061,490	2.66
8136	SANRIO	15.97%	86,591,520,710	1.10
5803	FUJIKRA	15.51%	156,608,744,970	0.74
2432	DENA	14.61%	56,628,473,470	1.17
6526	SOCIONXT	12.60%	8,122,859,120	1.59
7453	RYOHINK	12.16%	11,874,864,280	1.01
4385	MERCARI	11.96%	5,890,094,120	1.57

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	80.86%	131,893,550	625.67
6740	JDI	45.79%	266,789,110	284.42
7451	MTB-SHOK	34.01%	2,775,733,600	8.99
4551	TORII	31.88%	2,613,107,200	7.93
1518	MIT-MAT	17.38%	946,901,500	10.09
4626	TAIYOHD	14.39%	495,202,600	5.25
1884	NP-ROAD	13.97%	1,864,161,420	2.01
6315	TOWA	13.17%	6,282,067,840	2.61
2692	ITOSHOK	13.14%	134,708,300	6.99
5445	TKOTEKK	13.14%	246,361,700	6.48

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
9973	KOZOHD	90.66%	105,353,090	228.92
6993	DAIKOKYA	47.42%	101,403,080	199.39
2134	KITAHAMA	44.64%	2,163,098,170	179.87
9749	FUJISOF	32.94%	1,762,802,500	3.95
4597	SOLASIA	29.14%	107,755,760	135.03
1491	CHUGAIM	22.34%	389,063,840	52.98
5027	ANYMIND	20.70%	453,160,150	3.66
8107	KIMRTAN	20.70%	392,870,790	54.97
2586	FRUTA	19.99%	940,595,000	17.85
9704	AGORA HG	19.84%	1,058,263,870	46.35

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1357	NFNKDOUB	27.32%	24,417,558,132	2.28
1368	IF TPXDI	23.63%	107,139,884	10.96
1458	RK 225LV	16.61%	8,176,865,121	1.20
1570	NFNKLV	16.27%	87,219,853,261	1.00
1360	NKBEAR-2	15.86%	10,171,847,038	3.62
3468	STARASIA	14.89%	190,666,790	5.34
1580	225 BEAR	14.59%	215,079,425	2.39
1579	225 BULL	14.41%	5,549,829,976	3.75
1356	TPXBEAR2	14.23%	358,253,251	3.57
1366	IF 225DI	13.41%	382,802,557	15.54

Prime

Stock		Share	Turnover(JPY)	PI (bps)
6740	JDI	45.79%	266,789,110	284.42
4551	TORII	31.88%	2,613,107,200	7.93
6146	DISCO	24.51%	419,883,245,970	0.85
6920	LASRTEC	21.17%	108,483,106,460	1.07
7013	IHI	18.97%	71,053,659,850	1.62
9613	NTTDATAG	17.47%	32,332,870,680	1.06
1518	MIT-MAT	17.38%	946,901,500	10.09
7012	KHI	16.71%	197,822,822,390	0.69
7735	SCREEN	16.35%	12,804,061,490	2.66
8136	SANRIO	15.97%	86,591,520,710	1.10

Standard

Stock		Share	Turnover(JPY)	PI (bps)
9973	KOZOHD	90.66%	105,353,090	228.92
8918	LAND	80.86%	131,893,550	625.67
6993	DAIKOKYA	47.42%	101,403,080	199.39
2134	KITAHAMA	44.64%	2,163,098,170	179.87
7451	MTB-SHOK	34.01%	2,775,733,600	8.99
1491	CHUGAIM	22.34%	389,063,840	52.98
8107	KIMRTAN	20.70%	392,870,790	54.97
9704	AGORA HG	19.84%	1,058,263,870	46.35
5721	S-SCIEN	16.90%	674,636,890	46.22
6664	OPTELECT	16.52%	324,539,310	9.18

Growth

Stock		Share	Turnover(JPY)	PI (bps)
4597	SOLASIA	29.14%	107,755,760	135.03
5027	ANYMIND	20.70%	453,160,150	3.66
2586	FRUTA	19.99%	940,595,000	17.85
4883	MODALIS	16.91%	242,825,970	37.33
247A	AIROBOTI	16.16%	4,521,002,500	6.46
4563	ANGES	15.83%	345,316,030	55.00
341A	TOYOKOH	15.82%	2,716,509,520	4.01
4889	RENASCIE	15.65%	2,846,448,790	5.18
3133	KAIHAN	15.35%	592,565,740	4.32
4393	BOI	14.76%	1,779,788,300	9.23

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.75	4,513,455,510	4.35%
9434 SOFTBANK	4.59	1,033,604,470	2.64%
6273 SMC	2.94	9,161,190,540	8.92%
7201 NISSAN	2.90	2,225,492,180	4.89%
4188 MTBCM G	2.59	1,525,090,630	4.10%
8750 1-LIFEHD	2.22	3,106,092,020	5.53%
5020 ENEOS	2.22	2,724,610,320	3.60%
4523 EISAI	2.10	4,396,732,530	11.03%
4689 LY CORP	2.06	722,552,770	2.67%
3407 ASA-KSI	1.79	945,940,680	4.64%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
4401 ADEKA	7.03	295,544,550	5.83%
8086 NIPRO	5.90	224,541,360	4.99%
8572 ACOM	4.61	110,846,700	2.40%
5832 CHUGINFG	4.51	248,621,200	4.88%
8410 SEVEN BK	4.24	194,060,530	2.48%
4005 SMICHEM	4.05	579,177,170	2.38%
9435 HIKARIT	3.85	944,171,000	7.29%
4114 SHOKBAI	3.79	432,693,120	6.08%
1820 NISIMTU	3.68	258,961,440	4.94%
4902 KONICAM	3.50	146,891,840	3.04%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	625.67	131,893,550	80.86%
6740 JDI	284.42	266,789,110	45.79%
9424 JPN-COMM	21.11	219,849,320	10.60%
2120 LIFULL	20.01	120,372,700	10.06%
3103 UNITIKA	17.25	123,747,360	7.66%
9068 MARZN S	15.28	111,490,100	12.42%
2440 GURUNAVI	13.51	108,431,710	12.33%
6619 W-SCOPE	12.40	120,492,900	10.27%
1518 MIT-MAT	10.09	946,901,500	17.38%
8550 TOTIGBK	9.98	157,749,340	7.80%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
9973 KOZOHD	228.92	105,353,090	90.66%
6993 DAIKOKYA	199.39	101,403,080	47.42%
2134 KITAHAMA	179.87	2,163,098,170	44.64%
4597 SOLASIA	135.03	107,755,760	29.14%
4563 ANGES	55.00	345,316,030	15.83%
8107 KIMRTAN	54.97	392,870,790	20.70%
1491 CHUGAIM	52.98	389,063,840	22.34%
9704 AGORA HG	46.35	1,058,263,870	19.84%
5721 S-SCIEN	46.22	674,636,890	16.90%
4883 MODALIS	37.33	242,825,970	16.91%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	15.54	382,802,557	13.41%
1368 IF TPXDI	10.96	107,139,884	23.63%
1459 RK 225DI	9.79	2,659,917,832	11.73%
1571 NFNKIV	8.80	387,351,595	9.98%
3468 STARASIA	5.34	190,666,790	14.89%
8963 INV	5.09	743,522,920	9.90%
8961 MORITRS	5.01	125,957,300	10.36%
8955 JPN-PRI	4.56	264,689,250	8.39%
3279 API	4.18	387,330,850	11.41%
3309 SEKSUIHR	4.16	323,056,960	12.15%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	284.42	266,789,110	45.79%
9424 JPN-COMM	21.11	219,849,320	10.60%
2120 LIFULL	20.01	120,372,700	10.06%
3103 UNITIKA	17.25	123,747,360	7.66%
9068 MARZN S	15.28	111,490,100	12.42%
2440 GURUNAVI	13.51	108,431,710	12.33%
6619 W-SCOPE	12.40	120,492,900	10.27%
1518 MIT-MAT	10.09	946,901,500	17.38%
8550 TOTIGBK	9.98	157,749,340	7.80%
3741 SEC	9.78	104,386,350	9.22%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	625.67	131,893,550	80.86%
9973 KOZOHD	228.92	105,353,090	90.66%
6993 DAIKOKYA	199.39	101,403,080	47.42%
2134 KITAHAMA	179.87	2,163,098,170	44.64%
8107 KIMRTAN	54.97	392,870,790	20.70%
1491 CHUGAIM	52.98	389,063,840	22.34%
9704 AGORA HG	46.35	1,058,263,870	19.84%
5721 S-SCIEN	46.22	674,636,890	16.90%
3823 WHYHOWDO	28.55	396,813,810	14.19%
7692 EINFINIT	27.34	103,590,670	10.69%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4597 SOLASIA	135.03	107,755,760	29.14%
4563 ANGES	55.00	345,316,030	15.83%
4883 MODALIS	37.33	242,825,970	16.91%
260A ALT	26.50	314,596,460	12.57%
4833 DEFCONSU	24.92	459,412,710	7.02%
7777 3DMATRIX	23.30	131,115,990	13.00%
6177 APPBANK	20.90	112,793,170	7.28%
4584 KIDS BIO	20.57	158,536,780	11.99%
4978 REPROCCEL	19.01	465,601,410	11.84%
2385 SOIKEN	18.84	105,623,330	10.78%