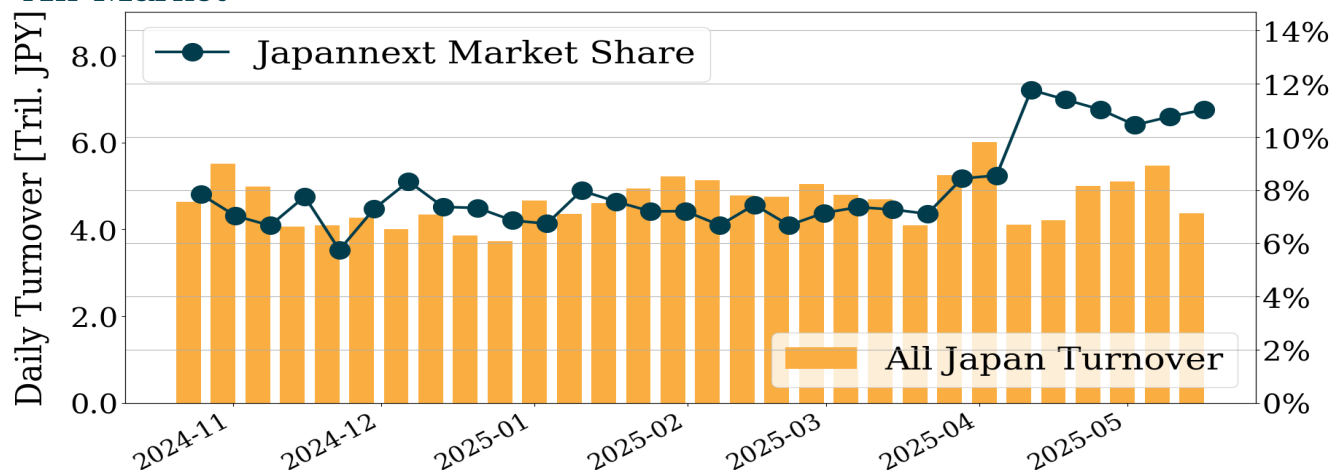


Market Report for the Week of May 19, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	482,528,261,267	210,874,124	11.03 %	1.87	3642
Topix100	204,089,733,196	44,766,900	10.77 %	0.99	100
Nikkei 225	320,680,971,652	68,869,520	11.32 %	0.99	225
TopixMid400	170,629,875,272	37,726,440	10.88 %	1.05	399
Small & Others	26,562,806,220	23,944,500	8.38 %	4.89	1169
Non Topix	54,576,355,552	92,116,100	13.79 %	8.06	1741
ETFs & REITs	26,669,491,027	12,320,184	13.53 %	1.66	233
Prime	399,918,930,892	102,382,340	10.61 %	1.24	1610
Standard	28,984,559,940	68,392,320	16.56 %	12.10	1246
Growth	26,955,279,408	27,779,280	11.57 %	5.82	553

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	239,711,124,190	22.14%	0.98
7012 KHI	176,721,339,430	16.22%	0.60
7011 MHI	145,454,610,620	9.64%	0.88
5803 FUJIKRA	145,168,040,310	16.71%	0.68
8136 SANRIO	126,433,441,890	16.68%	0.91

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
9973 KOZOHD	108,962,900	84.68%	317.35
8918 LAND	125,533,430	77.99%	576.28
6740 JDI	204,231,160	61.14%	287.78
4551 TORII	1,622,951,800	47.04%	7.65
2134 KITAHAMA	1,777,314,220	42.49%	161.54

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	125,533,430	77.99%	576.28
9973 KOZOHD	108,962,900	84.68%	317.35
6740 JDI	204,231,160	61.14%	287.78
6993 DAIKOKYA	218,455,990	27.52%	252.64
2134 KITAHAMA	1,777,314,220	42.49%	161.54

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
6146 DISCO	239,711,124,190	22.14%	21,962,660
2134 KITAHAMA	1,777,314,220	42.49%	16,016,620
7013 IHI	84,084,637,100	19.33%	11,727,050
7011 MHI	145,454,610,620	9.64%	10,665,290
6920 LASRTEC	85,735,191,930	23.29%	10,597,830

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	239,711,124,190	22.14%	0.98
7011 MHI	145,454,610,620	9.64%	0.88
6857 ADVNTST	88,153,443,090	16.88%	0.60
6920 LASRTEC	85,735,191,930	23.29%	1.32
8035 TKOELCN	47,356,468,190	14.12%	0.84
8306 MUFG	35,704,311,030	8.09%	0.95
7974 NINTEND	30,197,142,890	13.65%	1.47
8316 SMFG	17,956,554,810	8.77%	0.99
7203 TOYOTA	16,226,817,340	7.82%	0.79
8411 MIZUHO	14,641,796,220	7.25%	0.92

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
7012 KHI	176,721,339,430	16.22%	0.60
5803 FUJIKRA	145,168,040,310	16.71%	0.68
8136 SANRIO	126,433,441,890	16.68%	0.91
7013 IHI	84,084,637,100	19.33%	1.55
5801 FURKWAE	27,528,858,090	12.49%	1.05
2432 DENA	24,819,862,480	12.94%	0.96
9613 NTTDATAG	14,752,438,710	18.50%	1.00
6526 SOCIONXT	14,117,176,000	12.82%	1.42
4676 FUJI HD	13,176,167,410	10.60%	1.68
6201 TOY-IND	8,585,529,150	6.33%	1.50

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
7003 MTI E&S	12,927,772,470	11.30%	1.91
7014 NAMURA	6,029,612,660	10.75%	2.42
285A KIOXIAHD	5,290,196,050	13.00%	1.95
4506 SMIPHARM	3,696,275,470	12.45%	4.11
8698 MONEX G	3,011,319,620	11.03%	4.65
6315 TOWA	2,877,643,840	14.04%	2.63
7451 MTB-SHOK	2,134,278,300	32.53%	9.20
6590 SIBAURA	2,104,287,700	11.34%	4.80
6871 MICRONI	1,969,340,850	13.22%	5.11
8848 LEOPC21	1,957,346,440	7.08%	5.37

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	78,132,023,530	28.17%	4.73
5595 IQPS	16,022,868,570	15.55%	3.09
4592 SANBIO	12,864,871,790	11.94%	4.58
3825 REMIX	11,681,166,160	27.63%	6.06
341A TOYOKOH	8,317,156,900	13.48%	4.27
9348 ISPACE	7,689,906,570	12.95%	3.27
4889 RENASCIE	7,668,478,150	13.94%	3.83
5253 COVER	4,555,468,000	12.20%	2.06
3692 FFRI	4,080,083,300	10.64%	5.56
278A TERRADRO	3,791,699,900	17.32%	5.34

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	67,539,239,583	17.31%	0.99
1357 NFNKDOUB	21,756,777,884	25.03%	2.11
1360 NKBEAR-2	8,561,103,751	14.79%	3.49
1458 RK 225LV	6,542,931,566	15.60%	1.06
1579 225 BULL	3,761,072,120	14.69%	3.84
1321 NFNK225	3,035,949,455	9.72%	1.35
1540 JPP GLD	2,925,949,548	10.77%	1.45
1459 RK 225DI	2,036,419,439	8.54%	9.39
8963 INV	647,019,100	10.04%	5.38
8952 JRE	577,883,090	7.01%	2.26

Prime

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	239,711,124,190	22.14%	0.98
7012 KHI	176,721,339,430	16.22%	0.60
7011 MHI	145,454,610,620	9.64%	0.88
5803 FUJIKRA	145,168,040,310	16.71%	0.68
8136 SANRIO	126,433,441,890	16.68%	0.91
6857 ADVNTST	88,153,443,090	16.88%	0.60
6920 LASRTEC	85,735,191,930	23.29%	1.32
7013 IHI	84,084,637,100	19.33%	1.55
8035 TKOELCN	47,356,468,190	14.12%	0.84
8306 MUFG	35,704,311,030	8.09%	0.95

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	78,132,023,530	28.17%	4.73
3825 REMIX	11,681,166,160	27.63%	6.06
7014 NAMURA	6,029,612,660	10.75%	2.42
7163 SBISUMIS	3,719,519,600	14.73%	5.21
6324 HARMONC	2,750,686,600	13.10%	5.71
7451 MTB-SHOK	2,134,278,300	32.53%	9.20
2134 KITAHAMA	1,777,314,220	42.49%	161.54
4222 KODAMA	1,453,230,660	11.68%	7.01
8783 GFA	1,429,825,240	14.48%	7.80
254A AIFUSION	1,341,423,980	12.59%	5.05

Growth

Stock	Turnover(JPY)	Share	PI (bps)
5595 IQPS	16,022,868,570	15.55%	3.09
4592 SANBIO	12,864,871,790	11.94%	4.58
341A TOYOKOH	8,317,156,900	13.48%	4.27
9348 ISPACE	7,689,906,570	12.95%	3.27
4889 RENASCIE	7,668,478,150	13.94%	3.83
5253 COVER	4,555,468,000	12.20%	2.06
3692 FFRI	4,080,083,300	10.64%	5.56
278A TERRADRO	3,791,699,900	17.32%	5.34
264A SCHOO	3,156,296,370	20.10%	3.97
338A ZENMU	3,032,466,800	13.17%	4.97

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	23.29%	85,735,191,930	1.32
6146	DISCO	22.14%	239,711,124,190	0.98
6857	ADVNTST	16.88%	88,153,443,090	0.60
8035	TKOELCN	14.12%	47,356,468,190	0.84
7974	NINTEND	13.65%	30,197,142,890	1.47
9843	NITORIHD	11.85%	6,190,486,690	1.34
9983	FASTRET	10.77%	14,618,690,510	1.00
9104	MTI-OSK	10.36%	7,668,106,990	0.80
6861	KEYENCE	10.30%	11,944,668,700	1.28
4661	OLC	10.06%	6,204,100,880	1.07

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
7013	IHI	19.33%	84,084,637,100	1.55
9613	NTTDATAG	18.50%	14,752,438,710	1.00
5803	FUJIKRA	16.71%	145,168,040,310	0.68
8136	SANRIO	16.68%	126,433,441,890	0.91
7012	KHI	16.22%	176,721,339,430	0.60
7735	SCREEN	15.97%	5,685,411,950	2.68
2501	SAPROHD	14.19%	1,142,262,670	1.34
2432	DENA	12.94%	24,819,862,480	0.96
6526	SOCIONXT	12.82%	14,117,176,000	1.42
5801	FURKWAE	12.49%	27,528,858,090	1.05

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	77.99%	125,533,430	576.28
6740	JDI	61.14%	204,231,160	287.78
4551	TORII	47.04%	1,622,951,800	7.65
7451	MTB-SHOK	32.53%	2,134,278,300	9.20
9066	NISSINC	21.11%	1,483,561,200	4.05
6879	IMAGICAG	18.57%	161,149,080	7.15
1821	MS-CON	18.32%	663,062,650	5.84
9068	MARZN S	17.54%	107,292,200	5.92
4626	TAIYOHD	15.48%	317,112,500	6.18
1884	NP-ROAD	15.06%	843,942,520	1.31

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
9973	KOZOHD	84.68%	108,962,900	317.35
2134	KITAHAMA	42.49%	1,777,314,220	161.54
3350	METAPLNT	28.17%	78,132,023,530	4.73
3825	REMIX	27.63%	11,681,166,160	6.06
6993	DAIKOKYA	27.52%	218,455,990	252.64
8107	KIMRTAN	23.32%	142,491,500	69.50
2586	FRUTA	20.92%	1,017,049,880	19.67
9704	AGORA HG	20.51%	553,192,560	58.82
264A	SCHOO	20.10%	3,156,296,370	3.97
1491	CHUGAIM	18.73%	259,956,810	66.02

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1357	NFNKDOUB	25.03%	21,756,777,884	2.11
1570	NFNKLV	17.31%	67,539,239,583	0.99
1458	RK 225LV	15.60%	6,542,931,566	1.06
1360	NKBEAR-2	14.79%	8,561,103,751	3.49
1579	225 BULL	14.69%	3,761,072,120	3.84
3468	STARASIA	14.09%	159,975,540	5.28
1547	IDXF US	13.96%	118,535,721	1.12
3309	SEKSUIHR	13.76%	426,733,130	4.18
8985	JHR	13.04%	473,552,880	3.86
1580	225 BEAR	12.85%	217,820,543	1.97

Prime

Stock		Share	Turnover(JPY)	PI (bps)
6740	JDI	61.14%	204,231,160	287.78
4551	TORII	47.04%	1,622,951,800	7.65
6920	LASRTEC	23.29%	85,735,191,930	1.32
6146	DISCO	22.14%	239,711,124,190	0.98
9066	NISSINC	21.11%	1,483,561,200	4.05
7013	IHI	19.33%	84,084,637,100	1.55
6879	IMAGICAG	18.57%	161,149,080	7.15
9613	NTTDATAG	18.50%	14,752,438,710	1.00
1821	MS-CON	18.32%	663,062,650	5.84
9068	MARZN S	17.54%	107,292,200	5.92

Standard

Stock		Share	Turnover(JPY)	PI (bps)
9973	KOZOHD	84.68%	108,962,900	317.35
8918	LAND	77.99%	125,533,430	576.28
2134	KITAHAMA	42.49%	1,777,314,220	161.54
7451	MTB-SHOK	32.53%	2,134,278,300	9.20
3350	METAPLNT	28.17%	78,132,023,530	4.73
3825	REMIX	27.63%	11,681,166,160	6.06
6993	DAIKOKYA	27.52%	218,455,990	252.64
8107	KIMRTAN	23.32%	142,491,500	69.50
9704	AGORA HG	20.51%	553,192,560	58.82
1491	CHUGAIM	18.73%	259,956,810	66.02

Growth

Stock		Share	Turnover(JPY)	PI (bps)
2586	FRUTA	20.92%	1,017,049,880	19.67
264A	SCHOO	20.10%	3,156,296,370	3.97
278A	TERRADRO	17.32%	3,791,699,900	5.34
4393	BOI	17.26%	760,870,300	11.04
4883	MODALIS	17.26%	184,857,690	36.10
9235	URERUNEG	16.72%	1,469,023,010	5.83
5595	IQPS	15.55%	16,022,868,570	3.09
7777	3DMATRIX	14.85%	114,917,480	22.15
9238	VALUEC	14.67%	200,454,240	8.62
247A	AIROBOTI	14.61%	2,644,385,800	7.34

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.68	2,805,109,740	4.55%
9434 SOFTBANK	4.58	1,019,758,590	2.62%
7201 NISSAN	2.86	1,796,982,300	5.20%
6273 SMC	2.55	6,492,884,000	9.28%
4689 LY CORP	2.37	488,249,680	2.25%
5020 ENEOS	1.76	965,033,270	3.00%
4188 MTBCM G	1.66	583,973,780	3.20%
4911 SHISEIDO	1.66	2,512,757,580	8.36%
8750 1-LIFEHD	1.62	2,545,942,850	6.11%
8113 UNICHAM	1.56	1,072,008,090	6.53%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	4.82	815,995,510	3.33%
9435 HIKARIT	4.05	745,006,200	8.06%
7205 HINOMTR	3.64	138,171,400	2.91%
5344 MARUWA	3.49	692,202,900	5.96%
4005 SMICHEM	3.02	173,616,080	1.91%
4902 KONICAM	2.92	175,640,840	3.22%
7735 SCREEN	2.68	5,685,411,950	15.97%
9501 TEPCOHD	2.61	1,083,594,820	3.20%
7458 1 KOSHO	2.59	166,387,300	6.69%
3994 MFORWARD	2.55	865,874,830	10.13%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	576.28	125,533,430	77.99%
6740 JDI	287.78	204,231,160	61.14%
9424 JPN-COMM	21.49	181,082,040	11.50%
4344 SOURCENX	19.57	170,788,270	11.59%
6619 W-SCOPE	12.63	118,314,830	11.25%
6958 CMK	10.80	174,449,180	12.88%
8515 AIFUL	9.69	301,029,060	9.80%
7451 MTB-SHOK	9.20	2,134,278,300	32.53%
2492 INFOMART	8.37	208,873,860	9.50%
9305 YAMTANE	8.25	124,371,850	7.13%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
9973 KOZOHD	317.35	108,962,900	84.68%
6993 DAIKOKYA	252.64	218,455,990	27.52%
2134 KITAHAMA	161.54	1,777,314,220	42.49%
8836 RISE	84.71	115,164,510	16.94%
8107 KIMRTAN	69.50	142,491,500	23.32%
1491 CHUGAIM	66.02	259,956,810	18.73%
9704 AGORA HG	58.82	553,192,560	20.51%
4563 ANGES	47.78	224,946,240	12.27%
5721 S-SCIEN	47.18	1,265,453,370	15.91%
2315 CAICA D	46.90	337,891,650	12.63%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	12.93	296,163,457	8.95%
1459 RK 225DI	9.39	2,036,419,439	8.54%
1571 NFNKIV	6.98	413,639,214	9.71%
8963 INV	5.38	647,019,100	10.04%
3468 STARASIA	5.28	159,975,540	14.09%
8976 DAIWAOF	4.91	127,623,250	8.59%
3279 API	4.61	306,505,350	11.74%
8955 JPN-PRI	4.50	426,677,850	11.35%
8961 MORITRS	4.43	145,120,570	9.93%
3309 SEKSUIHR	4.18	426,733,130	13.76%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	287.78	204,231,160	61.14%
9424 JPN-COMM	21.49	181,082,040	11.50%
4344 SOURCENX	19.57	170,788,270	11.59%
6619 W-SCOPE	12.63	118,314,830	11.25%
2982 ADWORKSG	11.01	100,800,160	9.59%
6958 CMK	10.80	174,449,180	12.88%
8515 AIFUL	9.69	301,029,060	9.80%
2492 INFOMART	8.37	208,873,860	9.50%
9305 YAMTANE	8.25	124,371,850	7.13%
8346 TOHO BK	8.24	122,969,630	6.36%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	576.28	125,533,430	77.99%
9973 KOZOHD	317.35	108,962,900	84.68%
6993 DAIKOKYA	252.64	218,455,990	27.52%
2134 KITAHAMA	161.54	1,777,314,220	42.49%
8836 RISE	84.71	115,164,510	16.94%
8107 KIMRTAN	69.50	142,491,500	23.32%
1491 CHUGAIM	66.02	259,956,810	18.73%
9704 AGORA HG	58.82	553,192,560	20.51%
5721 S-SCIEN	47.18	1,265,453,370	15.91%
2315 CAICA D	46.90	337,891,650	12.63%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4563 ANGES	47.78	224,946,240	12.27%
4883 MODALIS	36.10	184,857,690	17.26%
260A ALT	35.14	201,196,350	14.52%
6573 AGILE	29.42	167,876,010	8.95%
3624 AXELMARK	25.94	210,992,200	11.56%
4833 DEFCONSU	24.95	180,826,410	8.89%
4881 FUNPEP	22.80	275,470,290	13.67%
7777 3DMATRIX	22.15	114,917,480	14.85%
2586 FRUTA	19.67	1,017,049,880	20.92%
4583 CHIOME	19.64	142,632,240	11.18%