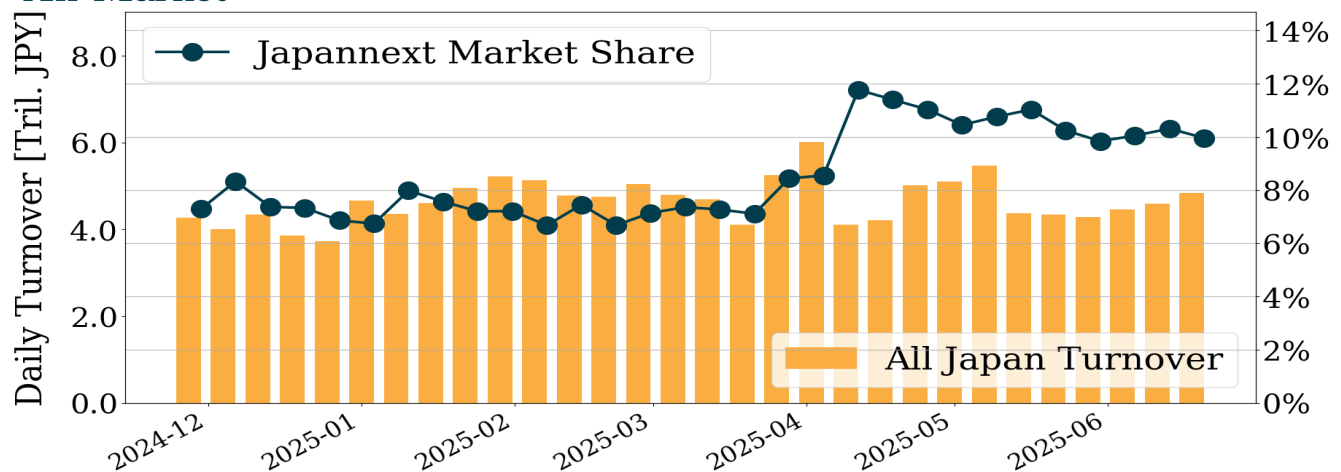


Market Report for the Week of June 23, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	480,944,062,786	346,411,037	9.96 %	2.76	3665
Topix100	242,662,805,706	37,718,640	10.72 %	0.89	100
Nikkei 225	319,577,504,652	56,130,200	10.42 %	0.97	225
TopixMid400	113,755,747,876	27,256,160	8.29 %	1.19	398
Small & Others	36,773,878,566	135,489,500	8.50 %	12.63	1169
Non Topix	54,796,567,158	131,439,200	11.70 %	9.67	1757
ETFs & REITs	32,955,063,480	14,507,537	11.28 %	1.58	241
Prime	389,481,272,578	91,805,380	9.63 %	1.28	1609
Standard	32,362,787,380	201,798,360	13.20 %	22.32	1261
Growth	26,144,939,348	38,299,760	10.42 %	7.51	553

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	293,132,658,120	20.37%	0.76
6920 LASRTEC	281,569,150,280	17.78%	0.93
6857 ADVNTST	138,384,816,300	12.89%	1.09
1570 NFNKLV	92,062,447,135	13.70%	0.89
7013 IHI	89,495,890,350	17.05%	1.05

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	4,530,108,260	98.24%	562.08
6740 JDI	729,177,720	50.89%	270.99
1757 SOKENACE	136,047,480	41.06%	186.36
9787 AEONDELI	923,473,000	38.10%	9.17
9973 KOZOHD	306,361,550	34.47%	229.49

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	4,530,108,260	98.24%	562.08
6740 JDI	729,177,720	50.89%	270.99
9973 KOZOHD	306,361,550	34.47%	229.49
1757 SOKENACE	136,047,480	41.06%	186.36
4564 OTS	423,549,300	21.48%	137.10

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	4,530,108,260	98.24%	122,510,640
6993 DAIKOKYA	10,078,572,940	23.20%	30,820,330
6920 LASRTEC	281,569,150,280	17.78%	22,610,870
6146 DISCO	293,132,658,120	20.37%	20,810,230
2134 KITAHAMA	6,976,255,280	23.85%	19,996,840

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	293,132,658,120	20.37%	0.76
6920	LASRTEC	281,569,150,280	17.78%	0.93
6857	ADVNTST	138,384,816,300	12.89%	1.09
7011	MHI	75,490,603,030	9.49%	0.83
8035	TKOELCN	62,526,351,260	10.96%	0.69
7974	NINTEND	41,561,020,590	11.20%	1.07
9984	SOFTBNKG	40,445,760,550	6.58%	0.68
9983	FASTRET	18,186,004,290	10.03%	0.75
8306	MUFG	15,655,868,230	5.57%	0.89
7203	TOYOTA	14,025,840,590	6.01%	0.76

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
7013	IHI	89,495,890,350	17.05%	1.05
8136	SANRIO	78,501,130,030	10.42%	0.64
5803	FUJIKRA	62,488,777,750	9.87%	0.56
7012	KHI	53,440,940,500	13.10%	1.74
6526	SOCIONXT	39,546,672,030	11.44%	1.06
7453	RYOHINK	19,961,124,900	10.27%	0.86
5801	FURKWAE	16,804,804,550	12.38%	1.22
7735	SCREEN	15,199,427,950	15.39%	2.40
1605	INPEX	9,451,875,490	8.45%	1.06
4676	FUJI HD	5,727,641,240	7.18%	1.75

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
7003	MTI E&S	17,869,821,850	6.83%	1.10
7014	NAMURA	15,858,563,070	9.20%	3.76
285A	KIOXIAHD	13,659,388,400	10.00%	1.87
6315	TOWA	10,851,357,350	12.05%	1.87
6871	MICRONI	6,532,329,600	13.60%	6.86
3903	GUMI	6,519,459,210	13.34%	5.26
8918	LAND	4,530,108,260	98.24%	562.08
3778	SAKURA	4,316,098,800	7.30%	2.79
6590	SIBAURA	3,682,038,300	10.66%	3.89
4506	SMIPHARM	3,659,378,820	11.64%	3.39

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	65,548,446,530	16.74%	2.63
4592	SANBIO	11,999,342,300	15.37%	2.37
6993	DAIKOKYA	10,078,572,940	23.20%	55.92
5595	IQPS	7,495,794,020	5.86%	1.35
2134	KITAHAMA	6,976,255,280	23.85%	56.34
366A	WELLNESC	5,366,162,120	8.29%	5.43
5255	MONSTARL	5,100,732,800	14.21%	12.90
3692	FFRI	4,905,137,200	11.62%	6.57
6016	JPNENGIN	4,879,178,400	13.99%	8.06
7163	SBISUMIS	4,566,358,450	14.38%	3.47

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	92,062,447,135	13.70%	0.89
1357	NFNKDOUB	22,376,030,605	19.20%	2.25
1360	NKBEAR-2	8,882,420,545	13.65%	3.92
1458	RK 225LV	6,960,266,685	12.29%	1.88
1579	225 BULL	4,619,508,535	9.29%	3.54
1321	NFNK225	3,985,702,920	6.50%	1.30
1540	JPP GLD	3,683,211,531	11.93%	1.61
1459	RK 225DI	3,224,089,430	12.84%	10.06
1306	NFTOPIX	670,820,302	4.16%	0.51
8951	NBF	633,462,980	6.17%	2.11

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	293,132,658,120	20.37%	0.76
6920	LASRTEC	281,569,150,280	17.78%	0.93
6857	ADVNTST	138,384,816,300	12.89%	1.09
7013	IHI	89,495,890,350	17.05%	1.05
8136	SANRIO	78,501,130,030	10.42%	0.64
7011	MHI	75,490,603,030	9.49%	0.83
8035	TKOELCN	62,526,351,260	10.96%	0.69
5803	FUJIKRA	62,488,777,750	9.87%	0.56
7012	KHI	53,440,940,500	13.10%	1.74
7974	NINTEND	41,561,020,590	11.20%	1.07

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	65,548,446,530	16.74%	2.63
7014	NAMURA	15,858,563,070	9.20%	3.76
6993	DAIKOKYA	10,078,572,940	23.20%	55.92
2134	KITAHAMA	6,976,255,280	23.85%	56.34
6016	JPNENGIN	4,879,178,400	13.99%	8.06
7163	SBISUMIS	4,566,358,450	14.38%	3.47
8918	LAND	4,530,108,260	98.24%	562.08
5721	S-SCIEN	4,394,009,880	13.52%	10.23
3825	REMIX	2,764,826,950	17.03%	6.90
6659	MEDIALNK	2,073,392,370	14.34%	34.20

Growth

Stock		Turnover(JPY)	Share	PI (bps)
4592	SANBIO	11,999,342,300	15.37%	2.37
5595	IQPS	7,495,794,020	5.86%	1.35
366A	WELLNESC	5,366,162,120	8.29%	5.43
5255	MONSTARL	5,100,732,800	14.21%	12.90
3692	FFRI	4,905,137,200	11.62%	6.57
338A	ZENMU	4,454,324,500	15.25%	4.41
247A	AIROBOTI	4,108,928,500	15.67%	6.37
3905	DATASEC	3,899,129,590	16.02%	3.30
2160	GNI	3,798,838,650	10.80%	4.53
2586	FRUTA	3,070,010,580	14.20%	14.66

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6146	DISCO	20.37%	293,132,658,120	0.76
6920	LASRTEC	17.78%	281,569,150,280	0.93
9843	NITORIHD	12.98%	6,029,710,250	1.50
6857	ADVNTST	12.89%	138,384,816,300	1.09
7974	NINTEND	11.20%	41,561,020,590	1.07
8035	TKOELCN	10.96%	62,526,351,260	0.69
9983	FASTRET	10.03%	18,186,004,290	0.75
6861	KEYENCE	9.62%	13,601,359,800	1.34
7011	MHI	9.49%	75,490,603,030	0.83
6273	SMC	9.34%	4,725,897,910	2.11

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
7013	IHI	17.05%	89,495,890,350	1.05
7735	SCREEN	15.39%	15,199,427,950	2.40
7012	KHI	13.10%	53,440,940,500	1.74
5801	FURKWAE	12.38%	16,804,804,550	1.22
4385	MERCARI	12.23%	5,391,499,010	1.38
6526	SOCIONXT	11.44%	39,546,672,030	1.06
8136	SANRIO	10.42%	78,501,130,030	0.64
7867	TOMY	10.34%	772,792,700	1.75
7453	RYOHINK	10.27%	19,961,124,900	0.86
2432	DENA	10.00%	4,371,561,640	1.13

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	98.24%	4,530,108,260	562.08
6740	JDI	50.89%	729,177,720	270.99
9787	AEONDEL	38.10%	923,473,000	9.17
7451	MTB-SHOK	21.87%	164,532,600	9.36
4551	TORII	18.99%	182,726,300	7.26
3688	CARTA HD	17.77%	290,667,880	1.07
9066	NISSINC	17.29%	213,440,000	2.83
1821	MS-CON	15.44%	191,372,290	6.76
3741	SEC	15.11%	112,348,600	10.68
2353	NP-PARK	14.64%	123,499,850	15.65

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
1757	SOKENACE	41.06%	136,047,480	186.36
9973	KOZOHD	34.47%	306,361,550	229.49
6297	KOKENBM	28.79%	217,361,360	3.88
9164	TRYT	28.04%	956,590,550	5.25
2134	KITAHAMA	23.85%	6,976,255,280	56.34
6993	DAIKOKYA	23.20%	10,078,572,940	55.92
4564	OTS	21.48%	423,549,300	137.10
9696	WITHUS	20.33%	104,552,300	5.95
2573	HKDCOCA	20.20%	137,851,300	4.95
278A	TERRADRO	19.63%	1,385,112,500	7.75

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
2568	NSQ100	20.21%	201,082,850	1.84
1357	NFNKDOUB	19.20%	22,376,030,605	2.25
3468	STARASIA	14.33%	341,214,590	5.00
1542	JPP SLV	13.76%	437,461,146	1.40
1570	NFNKLV	13.70%	92,062,447,135	0.89
1360	NKBEAR-2	13.65%	8,882,420,545	3.92
1459	RK 225DI	12.84%	3,224,089,430	10.06
1458	RK 225LV	12.29%	6,960,266,685	1.88
1540	JPP GLD	11.93%	3,683,211,531	1.61
2558	MXSSP500	11.71%	249,225,710	0.78

Prime

Stock		Share	Turnover(JPY)	PI (bps)
6740	JDI	50.89%	729,177,720	270.99
9787	AEONDEL	38.10%	923,473,000	9.17
6146	DISCO	20.37%	293,132,658,120	0.76
4551	TORII	18.99%	182,726,300	7.26
6920	LASRTEC	17.78%	281,569,150,280	0.93
3688	CARTA HD	17.77%	290,667,880	1.07
9066	NISSINC	17.29%	213,440,000	2.83
7013	IHI	17.05%	89,495,890,350	1.05
1821	MS-CON	15.44%	191,372,290	6.76
7735	SCREEN	15.39%	15,199,427,950	2.40

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	98.24%	4,530,108,260	562.08
1757	SOKENACE	41.06%	136,047,480	186.36
9973	KOZOHD	34.47%	306,361,550	229.49
6297	KOKENBM	28.79%	217,361,360	3.88
2134	KITAHAMA	23.85%	6,976,255,280	56.34
6993	DAIKOKYA	23.20%	10,078,572,940	55.92
7451	MTB-SHOK	21.87%	164,532,600	9.36
9696	WITHUS	20.33%	104,552,300	5.95
2573	HKDCOCA	20.20%	137,851,300	4.95
9704	AGORA HG	18.09%	150,863,610	62.37

Growth

Stock		Share	Turnover(JPY)	PI (bps)
9164	TRYT	28.04%	956,590,550	5.25
4564	OTS	21.48%	423,549,300	137.10
278A	TERRADRO	19.63%	1,385,112,500	7.75
3905	DATASEC	16.02%	3,899,129,590	3.30
247A	AIROBOTI	15.67%	4,108,928,500	6.37
4597	SOLASIA	15.62%	576,908,720	111.99
4592	SANBIO	15.37%	11,999,342,300	2.37
338A	ZENMU	15.25%	4,454,324,500	4.41
190A	CHORDIA	15.10%	100,742,210	12.54
219A	HEARTSEE	15.06%	2,951,588,850	5.58

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.64	4,479,983,680	5.93%
9434 SOFTBANK	5.81	1,185,624,020	2.70%
7201 NISSAN	3.01	1,334,444,960	3.74%
4689 LY CORP	2.17	361,289,930	1.93%
6273 SMC	2.11	4,725,897,910	9.34%
8113 UNICHAM	1.75	921,936,360	4.36%
4188 MTBCM G	1.66	361,186,400	2.53%
8750 1-LIFEHD	1.65	1,163,002,830	4.41%
4911 SHISEIDO	1.58	2,029,999,570	7.88%
3407 ASA-KSI	1.52	633,813,350	4.00%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	4.08	106,515,670	3.11%
5344 MARUWA	3.36	2,052,998,100	8.85%
4005 SMICHEM	3.20	108,660,930	1.34%
7205 HINOMTR	3.19	348,176,780	3.17%
9435 HIKARIT	3.14	382,050,900	3.81%
2501 SAPROHD	3.07	527,182,390	5.47%
4902 KONICAM	3.04	111,032,620	1.72%
6707 SANKEN	2.72	196,604,960	5.33%
3769 GMOPG	2.64	314,596,610	4.42%
7211 MMC	2.63	206,432,420	1.75%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	562.08	4,530,108,260	98.24%
6740 JDI	270.99	729,177,720	50.89%
3656 KLAB	21.72	131,226,490	10.60%
2353 NP-PARK	15.65	123,499,850	14.64%
9424 JPN-COMM	15.40	167,975,460	11.83%
3103 UNITIKA	14.21	228,262,190	7.77%
6619 W-SCOPE	12.01	113,944,930	9.89%
5017 FUJI OIL	11.70	300,891,550	11.42%
3741 SEC	10.68	112,348,600	15.11%
6958 CMK	9.44	102,656,080	7.45%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
9973 KOZOHD	229.49	306,361,550	34.47%
1757 SOKENACE	186.36	136,047,480	41.06%
4564 OTS	137.10	423,549,300	21.48%
4597 SOLASIA	111.99	576,908,720	15.62%
6731 PIXELA	94.86	205,693,000	17.40%
2370 MEDINET	81.15	189,534,020	13.34%
1491 CHUGAIM	70.78	113,169,210	16.01%
3777 EFRIENDH	70.59	486,927,790	13.18%
9704 AGORA HG	62.37	150,863,610	18.09%
2134 KITAHAMA	56.34	6,976,255,280	23.85%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	17.55	377,154,529	10.26%
1459 RK 225DI	10.06	3,224,089,430	12.84%
1571 NFNKIV	8.15	239,152,989	4.10%
3468 STARASIA	5.00	341,214,590	14.33%
8963 INV	4.72	604,887,410	8.67%
8961 MORITRS	4.03	122,795,290	10.87%
1360 NKBEAR-2	3.92	8,882,420,545	13.65%
1356 TPXBEAR2	3.76	225,045,491	9.58%
8985 JHR	3.76	352,317,450	10.86%
8964 FRONRE	3.59	257,860,180	8.84%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	270.99	729,177,720	50.89%
3656 KLAB	21.72	131,226,490	10.60%
2353 NP-PARK	15.65	123,499,850	14.64%
9424 JPN-COMM	15.40	167,975,460	11.83%
3103 UNITIKA	14.21	228,262,190	7.77%
6619 W-SCOPE	12.01	113,944,930	9.89%
5017 FUJI OIL	11.70	300,891,550	11.42%
3741 SEC	10.68	112,348,600	15.11%
6958 CMK	9.44	102,656,080	7.45%
6278 UNIONTL	9.29	195,165,000	8.03%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	562.08	4,530,108,260	98.24%
9973 KOZOHD	229.49	306,361,550	34.47%
1757 SOKENACE	186.36	136,047,480	41.06%
6731 PIXELA	94.86	205,693,000	17.40%
1491 CHUGAIM	70.78	113,169,210	16.01%
9704 AGORA HG	62.37	150,863,610	18.09%
2134 KITAHAMA	56.34	6,976,255,280	23.85%
6993 DAIKOKYA	55.92	10,078,572,940	23.20%
7111 INEST	35.88	272,777,710	8.12%
6659 MEDIALNK	34.20	2,073,392,370	14.34%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	137.10	423,549,300	21.48%
4597 SOLASIA	111.99	576,908,720	15.62%
2370 MEDINET	81.15	189,534,020	13.34%
3777 EFRIENDH	70.59	486,927,790	13.18%
4563 ANGES	55.05	264,361,460	13.79%
4594 BRITPATH	50.75	357,122,400	14.79%
4576 DWTI	23.96	108,174,740	10.46%
6177 APPBANK	23.29	219,963,010	7.13%
6573 AGILE	19.03	736,891,290	11.74%
6574 CONVANO	16.92	112,338,700	11.36%