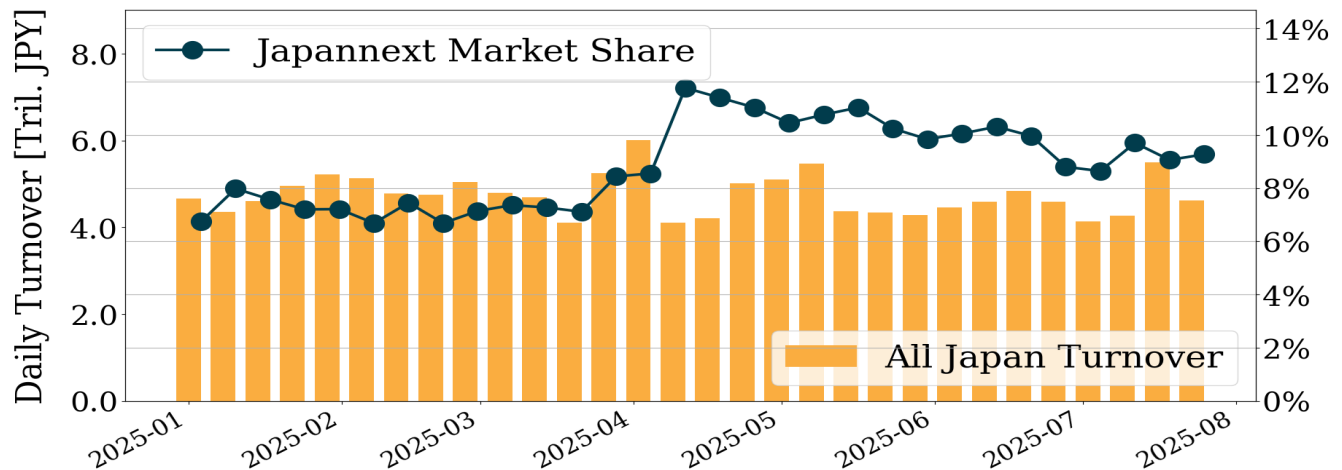


Market Report for the Week of July 28, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	427,476,415,169	665,789,547	9.27 %	5.20	3577
Topix100	203,477,728,608	37,323,160	9.84 %	1.00	100
Nikkei 225	293,865,833,646	61,624,700	9.74 %	1.04	225
TopixMid400	134,039,599,784	35,057,860	8.69 %	1.11	397
Small & Others	38,041,612,970	506,997,840	8.91 %	43.48	1168
Non Topix	30,421,994,938	74,353,860	9.13 %	9.87	1694
ETFs & REITs	21,495,478,869	12,056,827	8.94 %	1.51	218
Prime	369,952,105,596	91,318,840	9.21 %	1.30	1610
Standard	17,581,114,178	525,784,180	11.99 %	103.39	1218
Growth	18,447,716,526	36,629,700	8.99 %	8.04	530

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	206,016,580,220	17.54%	0.59
5803 FUJIKRA	142,711,911,790	13.86%	0.89
6857 ADVNTST	128,342,920,350	13.94%	1.43
6920 LASRTEC	121,747,953,360	16.71%	1.07
8136 SANRIO	81,614,340,750	15.28%	0.59

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	22,425,970,550	99.40%	404.78
1757 SOKENACE	292,165,290	63.94%	520.23
6740 JDI	166,210,270	63.28%	255.96
6095 MEDPEER	211,616,020	48.76%	6.40
7163 SBISUMIS	649,214,650	43.01%	3.36

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
1757 SOKENACE	292,165,290	63.94%	520.23
8918 LAND	22,425,970,550	99.40%	404.78
6740 JDI	166,210,270	63.28%	255.96
4564 OTS	121,050,520	31.55%	144.54
9973 KOZOHD	561,476,860	29.57%	128.38

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	22,425,970,550	99.40%	591,111,590
6857 ADVNTST	128,342,920,350	13.94%	16,233,980
6920 LASRTEC	121,747,953,360	16.71%	11,914,710
6146 DISCO	206,016,580,220	17.54%	10,622,410
5803 FUJIKRA	142,711,911,790	13.86%	10,333,980

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	206,016,580,220	17.54%	0.59
6857	ADVNTST	128,342,920,350	13.94%	1.43
6920	LASRTEC	121,747,953,360	16.71%	1.07
8035	TKOELCN	62,735,601,040	10.15%	0.75
9984	SOFTBNKG	48,931,569,930	11.99%	1.35
7011	MHI	45,669,325,120	10.34%	0.88
7203	TOYOTA	23,936,893,240	7.93%	0.81
7974	NINTEND	19,827,262,980	11.23%	1.31
6861	KEYENCE	19,088,041,500	10.11%	1.32
8306	MUFG	18,568,700,830	6.35%	0.86

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
5803	FUJIKRA	142,711,911,790	13.86%	0.89
8136	SANRIO	81,614,340,750	15.28%	0.59
7453	RYOHINK	57,537,980,450	11.90%	0.75
7013	IHI	44,709,270,350	14.65%	1.06
5801	FURKWAE	33,162,818,070	12.18%	1.06
6526	SOCIONXT	31,394,303,940	10.31%	1.01
9501	TEPCOHD	20,237,769,380	7.53%	1.85
7012	KHI	19,066,763,450	10.57%	1.68
7735	SCREEN	17,808,041,400	10.88%	1.96
8473	SBI	13,840,963,410	10.52%	1.33

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
8918	LAND	22,425,970,550	99.40%	404.78
3778	SAKURA	12,102,055,850	8.31%	2.52
4506	SMIPHARM	7,727,164,530	9.27%	2.86
3498	KASUMIGA	6,531,695,200	7.30%	2.57
7003	MTI E&S	6,302,038,730	11.90%	5.30
7014	NAMURA	4,696,817,470	10.95%	4.99
4784	GMOINTER	4,191,501,700	8.53%	3.61
285A	KIOXIAHD	3,652,117,390	8.29%	1.53
6315	TOWA	3,049,567,620	8.61%	2.08
3341	N-CHOZAI	3,037,538,900	11.23%	4.91

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	12,482,360,670	10.19%	2.95
2158	FRONTEO	11,183,904,920	8.90%	3.58
5597	BLUEINNO	5,853,794,630	8.47%	2.62
5595	IQPS	5,345,483,180	10.60%	2.06
4107	ISECHEM	3,904,591,900	9.77%	3.78
2134	KITAHAMA	3,705,660,350	19.35%	40.30
4592	SANBIO	3,072,377,290	9.13%	2.70
3905	DATASEC	3,006,315,000	12.33%	6.77
4935	LIBERTA	2,893,738,230	13.75%	8.80
3692	FFRI	2,756,320,600	11.31%	6.10

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	49,535,037,195	9.96%	0.85
1357	NFNKDOUB	15,711,043,589	15.12%	1.25
1360	NKBEAR-2	6,900,181,894	14.21%	4.29
1458	RK 225LV	5,148,262,060	11.79%	1.74
1579	225 BULL	4,688,794,892	11.69%	3.25
1321	NFNK225	2,951,234,465	9.07%	1.21
1540	JPP GLD	2,001,026,008	10.09%	1.44
1459	RK 225DI	1,610,454,534	6.86%	11.00
1306	NFTOPIX	664,516,240	4.14%	1.69
8985	JHR	544,140,830	9.64%	4.06

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	206,016,580,220	17.54%	0.59
5803	FUJIKRA	142,711,911,790	13.86%	0.89
6857	ADVNTST	128,342,920,350	13.94%	1.43
6920	LASRTEC	121,747,953,360	16.71%	1.07
8136	SANRIO	81,614,340,750	15.28%	0.59
8035	TKOELCN	62,735,601,040	10.15%	0.75
7453	RYOHINK	57,537,980,450	11.90%	0.75
9984	SOFTBNKG	48,931,569,930	11.99%	1.35
7011	MHI	45,669,325,120	10.34%	0.88
7013	IHI	44,709,270,350	14.65%	1.06

Standard

Stock		Turnover(JPY)	Share	PI (bps)
8918	LAND	22,425,970,550	99.40%	404.78
3350	METAPLNT	12,482,360,670	10.19%	2.95
7014	NAMURA	4,696,817,470	10.95%	4.99
4107	ISECHEM	3,904,591,900	9.77%	3.78
2134	KITAHAMA	3,705,660,350	19.35%	40.30
4935	LIBERTA	2,893,738,230	13.75%	8.80
6890	FERROTEC	1,788,909,000	12.91%	6.64
8746	UNBANKED	1,443,363,150	8.12%	7.69
2743	PIXEL	1,350,897,950	23.99%	25.84
6016	JPNENGIN	1,049,506,200	7.98%	7.37

Growth

Stock		Turnover(JPY)	Share	PI (bps)
2158	FRONTEO	11,183,904,920	8.90%	3.58
5597	BLUEINNO	5,853,794,630	8.47%	2.62
5595	IQPS	5,345,483,180	10.60%	2.06
4592	SANBIO	3,072,377,290	9.13%	2.70
3905	DATASEC	3,006,315,000	12.33%	6.77
3692	FFRI	2,756,320,600	11.31%	6.10
155A	INFOSTRA	2,724,632,090	6.02%	3.94
290A	SYNS	2,578,570,140	9.61%	4.48
4593	HEALIOS	2,452,752,910	10.41%	4.90
338A	ZENMU	2,237,187,000	10.22%	2.35

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6146	DISCO	17.54%	206,016,580,220	0.59
6920	LASRTEC	16.71%	121,747,953,360	1.07
6857	ADVNTST	13.94%	128,342,920,350	1.43
9984	SOFTBNKG	11.99%	48,931,569,930	1.35
9843	NITORIHD	11.85%	3,577,307,460	1.40
7974	NINTEND	11.23%	19,827,262,980	1.31
6367	DAIKINI	10.83%	6,634,573,630	1.01
7011	MHI	10.34%	45,669,325,120	0.88
9983	FASTRET	10.26%	13,907,076,180	0.97
8035	TKOELCN	10.15%	62,735,601,040	0.75

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
8136	SANRIO	15.28%	81,614,340,750	0.59
7013	IHI	14.65%	44,709,270,350	1.06
5803	FUJIKRA	13.86%	142,711,911,790	0.89
9613	NTTDATAG	13.42%	2,273,220,970	0.74
3994	MFORWARD	12.48%	2,417,194,020	2.23
9706	J.AIR-T	12.27%	359,654,000	1.15
5801	FURKWAE	12.18%	33,162,818,070	1.06
7453	RYOHINK	11.90%	57,537,980,450	0.75
7735	SCREEN	10.88%	17,808,041,400	1.96
7012	KHI	10.57%	19,066,763,450	1.68

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	99.40%	22,425,970,550	404.78
6740	JDI	63.28%	166,210,270	255.96
6095	MEDPEER	48.76%	211,616,020	6.40
1884	NP-ROAD	18.31%	115,182,360	0.70
1821	MS-CON	16.90%	166,593,560	6.23
7451	MTB-SHOK	16.81%	169,194,000	7.52
7581	SAIZERY	14.29%	1,101,870,200	6.70
3741	SEC	14.21%	131,555,250	9.60
5032	ANYCOLOR	14.17%	1,124,481,600	4.18
1926	RAITOKG	13.70%	245,740,450	5.40

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
1757	SOKENACE	63.94%	292,165,290	520.23
7163	SBISUMIS	43.01%	649,214,650	3.36
3073	DDGROUP	34.11%	633,185,130	2.93
4564	OTS	31.55%	121,050,520	144.54
9973	KOZOHD	29.57%	561,476,860	128.38
260A	ALT	28.00%	1,301,872,960	67.64
2743	PIXEL	23.99%	1,350,897,950	25.84
9241	FLN	21.92%	432,674,470	7.68
6993	DAIKOKYA	20.48%	877,557,220	59.28
4597	SOLASIA	20.22%	534,020,210	81.74

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1542	JPP SLV	16.39%	454,082,494	1.26
1580	225 BEAR	15.48%	207,096,607	2.50
1357	NFNKDOUB	15.12%	15,711,043,589	1.25
1356	TPXBEAR2	15.03%	269,441,824	4.15
1360	NKBEAR-2	14.21%	6,900,181,894	4.29
1366	IF 225DI	13.22%	333,609,903	15.40
1458	RK 225LV	11.79%	5,148,262,060	1.74
1579	225 BULL	11.69%	4,688,794,892	3.25
8961	MORITRS	11.11%	197,345,220	4.01
3468	STARASIA	11.02%	359,061,720	4.66

Prime

Stock		Share	Turnover(JPY)	PI (bps)
6740	JDI	63.28%	166,210,270	255.96
6095	MEDPEER	48.76%	211,616,020	6.40
3073	DDGROUP	34.11%	633,185,130	2.93
1884	NP-ROAD	18.31%	115,182,360	0.70
6146	DISCO	17.54%	206,016,580,220	0.59
1821	MS-CON	16.90%	166,593,560	6.23
6920	LASRTEC	16.71%	121,747,953,360	1.07
8136	SANRIO	15.28%	81,614,340,750	0.59
7013	IHI	14.65%	44,709,270,350	1.06
7581	SAIZERY	14.29%	1,101,870,200	6.70

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	99.40%	22,425,970,550	404.78
1757	SOKENACE	63.94%	292,165,290	520.23
7163	SBISUMIS	43.01%	649,214,650	3.36
9973	KOZOHD	29.57%	561,476,860	128.38
2743	PIXEL	23.99%	1,350,897,950	25.84
6993	DAIKOKYA	20.48%	877,557,220	59.28
2134	KITAHAMA	19.35%	3,705,660,350	40.30
7901	MATUMOT	18.25%	278,847,490	7.00
3823	WHYHOWDO	17.79%	291,278,220	40.36
7451	MTB-SHOK	16.81%	169,194,000	7.52

Growth

Stock		Share	Turnover(JPY)	PI (bps)
4564	OTS	31.55%	121,050,520	144.54
260A	ALT	28.00%	1,301,872,960	67.64
9241	FLN	21.92%	432,674,470	7.68
4597	SOLASIA	20.22%	534,020,210	81.74
3777	EFRIENDH	15.73%	1,756,130,600	46.41
4594	BRITPATH	15.14%	1,725,290,150	32.82
278A	TERRADRO	14.04%	603,591,450	4.17
247A	AIROBOTI	13.13%	1,341,937,400	5.98
9338	INFORICH	12.85%	225,417,080	3.15
2586	FRUTA	12.53%	1,848,903,020	7.94

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.55	3,232,237,580	5.36%
9434 SOFTBANK	4.60	1,599,760,200	3.81%
7201 NISSAN	3.26	1,479,984,830	2.77%
3407 ASA-KSI	2.64	1,390,400,380	6.64%
4689 LY CORP	1.97	472,307,790	2.22%
6273 SMC	1.85	3,402,772,200	8.37%
4188 MTBCM G	1.73	846,482,370	2.70%
8113 UNICHAM	1.66	1,058,990,020	5.53%
7741 HOYA	1.55	6,837,596,120	8.78%
8604 NOMRAHD	1.54	1,969,241,780	3.61%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
6473 JTEKT	10.53	200,433,110	3.05%
4005 SMICHEM	4.26	573,614,890	2.39%
5344 MARUWA	3.91	3,114,818,400	8.60%
2810 HOUSEFDG	3.63	181,955,640	5.41%
7205 HINOMTR	3.50	327,585,330	2.61%
9435 HIKARIT	3.40	397,238,800	4.33%
9507 SIKOKPW	3.23	183,427,510	5.72%
4902 KONICAM	2.72	252,958,460	3.24%
7211 MMC	2.63	392,157,770	2.20%
4194 VISIONAL	2.62	632,635,300	6.36%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	404.78	22,425,970,550	99.40%
6740 JDI	255.96	166,210,270	63.28%
4344 SOURCENX	13.14	119,310,870	11.49%
2353 NP-PARK	11.08	346,562,190	7.81%
3741 SEC	9.60	131,555,250	14.21%
1518 MIT-MAT	8.19	177,055,500	8.81%
8897 MIRARTH	8.15	132,253,370	8.86%
7380 JUROKUFG	7.87	202,812,100	9.67%
6961 ENPLAS	7.70	629,067,700	8.69%
4461 DKS	7.70	211,032,950	6.03%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
1757 SOKENACE	520.23	292,165,290	63.94%
4564 OTS	144.54	121,050,520	31.55%
9973 KOZOHD	128.38	561,476,860	29.57%
4597 SOLASIA	81.74	534,020,210	20.22%
260A ALT	67.64	1,301,872,960	28.00%
6993 DAIKOKYA	59.28	877,557,220	20.48%
1491 CHUGAIM	49.44	259,002,380	14.39%
3777 EFRIENDH	46.41	1,756,130,600	15.73%
8894 REVOLUTI	45.24	165,606,440	15.20%
3823 WHYHOWDO	40.36	291,278,220	17.79%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	15.40	333,609,903	13.22%
1459 RK 225DI	11.00	1,610,454,534	6.86%
3468 STARASIA	4.66	359,061,720	11.02%
8963 INV	4.33	538,320,500	8.88%
1360 NKBEAR-2	4.29	6,900,181,894	14.21%
1356 TPXBEAR2	4.15	269,441,824	15.03%
8985 JHR	4.06	544,140,830	9.64%
8961 MORITRS	4.01	197,345,220	11.11%
3283 PROLOGIS	3.88	369,315,960	10.17%
8976 DAIWAOF	3.72	208,098,900	7.51%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	255.96	166,210,270	63.28%
4344 SOURCENX	13.14	119,310,870	11.49%
2353 NP-PARK	11.08	346,562,190	7.81%
6473 JTEKT	10.53	200,433,110	3.05%
3741 SEC	9.60	131,555,250	14.21%
1518 MIT-MAT	8.19	177,055,500	8.81%
8897 MIRARTH	8.15	132,253,370	8.86%
7380 JUROKUFG	7.87	202,812,100	9.67%
6961 ENPLAS	7.70	629,067,700	8.69%
4461 DKS	7.70	211,032,950	6.03%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
1757 SOKENACE	520.23	292,165,290	63.94%
8918 LAND	404.78	22,425,970,550	99.40%
9973 KOZOHD	128.38	561,476,860	29.57%
6993 DAIKOKYA	59.28	877,557,220	20.48%
1491 CHUGAIM	49.44	259,002,380	14.39%
8894 REVOLUTI	45.24	165,606,440	15.20%
3823 WHYHOWDO	40.36	291,278,220	17.79%
2134 KITAHAMA	40.30	3,705,660,350	19.35%
6731 PIXELA	37.93	685,438,450	11.70%
5721 S-SCIEN	26.31	560,291,790	15.47%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	144.54	121,050,520	31.55%
4597 SOLASIA	81.74	534,020,210	20.22%
260A ALT	67.64	1,301,872,960	28.00%
3777 EFRIENDH	46.41	1,756,130,600	15.73%
4563 ANGES	38.93	266,075,670	9.00%
4594 BRITPATH	32.82	1,725,290,150	15.14%
288A LAXUS	14.64	185,844,200	6.42%
6072 JIBANNET	13.88	199,178,050	7.99%
7777 3DMATRIX	13.20	347,278,130	6.76%
2342 TRANSP G	13.16	128,747,630	4.33%