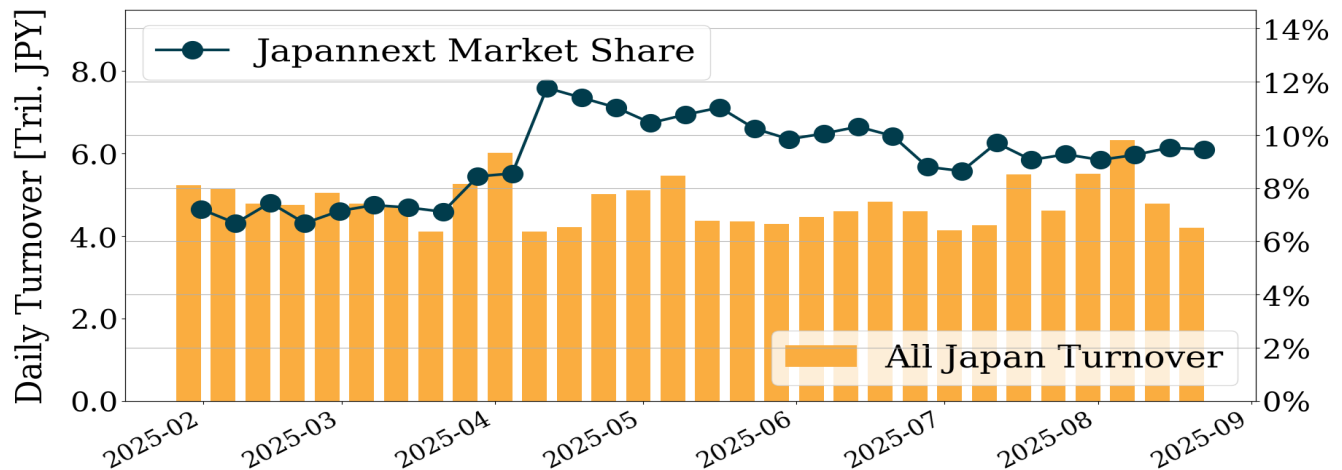


Market Report for the Week of August 25, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	396,187,742,699	280,112,101	9.45 %	2.75	3651
Topix100	167,211,778,152	30,506,380	10.28 %	0.95	100
Nikkei 225	245,811,960,076	53,769,120	9.82 %	1.04	225
TopixMid400	127,430,273,724	35,199,300	8.56 %	1.12	397
Small & Others	39,827,365,152	55,727,900	8.56 %	7.70	1172
Non Topix	40,197,472,830	145,718,240	10.41 %	13.39	1739
ETFs & REITs	21,520,852,841	12,960,281	9.58 %	2.20	242
Prime	332,037,426,574	89,260,800	9.33 %	1.38	1609
Standard	24,004,627,846	134,928,480	11.22 %	22.57	1254
Growth	18,624,835,438	42,962,540	9.63 %	8.93	546

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	160,929,224,570	20.28%	0.72
9984 SOFTBNKG	127,631,292,830	14.17%	1.04
8136 SANRIO	114,691,018,260	14.12%	0.49
5803 FUJIKRA	112,711,620,650	17.35%	1.47
6920 LASRTEC	93,407,556,360	17.36%	0.97

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	1,317,385,260	96.98%	566.68
1757 SOKENACE	1,445,575,470	67.56%	711.59
9066 NISSINC	141,909,200	62.85%	5.81
260A ALT	356,472,390	46.57%	561.48
6740 JDI	383,391,650	46.50%	272.76

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
1757 SOKENACE	1,445,575,470	67.56%	711.59
8918 LAND	1,317,385,260	96.98%	566.68
260A ALT	356,472,390	46.57%	561.48
6740 JDI	383,391,650	46.50%	272.76
9973 KOZOHD	303,926,840	43.18%	182.35

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	1,317,385,260	96.98%	48,930,540
1757 SOKENACE	1,445,575,470	67.56%	45,117,820
5803 FUJIKRA	112,711,620,650	17.35%	14,767,350
9984 SOFTBNKG	127,631,292,830	14.17%	11,488,200
6146 DISCO	160,929,224,570	20.28%	10,346,890

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match).
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	160,929,224,570	20.28%	0.72
9984	SOFTBNKG	127,631,292,830	14.17%	1.04
6920	LASRTEC	93,407,556,360	17.36%	0.97
6857	ADVNTST	79,821,123,120	14.26%	1.30
8035	TKOELCN	36,514,471,550	12.09%	0.85
7011	MHI	35,326,409,330	12.14%	0.90
7974	NINTEND	18,429,428,360	10.18%	1.15
8306	MUFG	15,105,262,290	6.12%	0.88
9983	FASTRET	14,407,052,460	11.59%	0.83
7203	TOYOTA	13,839,868,590	6.84%	0.77

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
8136	SANRIO	114,691,018,260	14.12%	0.49
5803	FUJIKRA	112,711,620,650	17.35%	1.47
5801	FURKWAE	54,920,897,240	9.71%	0.77
9501	TEPCOHD	31,648,784,500	7.89%	1.48
6526	SOCIONXT	28,551,506,310	11.43%	0.87
7453	RYOHINK	23,481,799,500	9.75%	0.79
7012	KHI	23,015,776,390	8.74%	0.57
7013	IHI	20,941,815,300	12.96%	1.26
8473	SBI	14,901,790,900	9.75%	0.92
5706	MTI-M&S	14,120,298,000	11.04%	2.08

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
3853	ASTERIA	22,510,253,290	8.81%	2.35
7003	MTI E&S	11,024,345,050	11.92%	3.90
7014	NAMURA	8,940,273,550	11.77%	5.24
4072	DENSANSH	7,313,811,200	8.03%	3.85
285A	KIOXIAHD	5,143,210,680	7.42%	1.72
8698	MONEX G	4,848,137,050	10.83%	3.46
5726	OSAKATIT	4,552,938,430	7.52%	2.00
4506	SMIPHARM	4,218,855,990	8.36%	2.39
6269	MODEC	3,641,822,600	11.05%	4.93
6871	MICRONI	3,232,690,550	11.49%	3.59

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	21,260,291,270	13.03%	3.98
2315	CAICA D	7,794,171,110	15.78%	19.54
8105	MARUSHO	7,188,390,650	16.50%	9.58
3747	INTERTRD	6,303,871,710	10.04%	5.89
6177	APPBANK	5,290,654,350	19.97%	14.44
402A	AXELSPAC	4,881,191,290	9.86%	4.42
2743	PIXEL	3,813,671,550	26.73%	18.68
5595	IQPS	3,677,926,200	8.40%	2.39
5721	S-SCIEN	3,640,423,440	17.00%	16.76
4499	SPEEE	3,618,942,750	11.43%	7.26

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	50,845,957,515	11.61%	1.79
1357	NFNKDOUB	15,322,379,382	17.58%	1.24
1360	NKBEAR-2	7,733,039,486	14.59%	4.69
1458	RK 225LV	5,068,190,785	9.59%	1.59
1579	225 BULL	4,714,541,076	10.20%	2.97
1321	NFNK225	2,734,821,275	7.51%	1.29
1540	JPP GLD	2,044,930,610	10.06%	1.16
1459	RK 225DI	1,445,886,518	6.36%	12.70
8963	INV	793,201,040	8.48%	3.79
8952	JRE	537,432,880	6.50%	1.90

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	160,929,224,570	20.28%	0.72
9984	SOFTBNKG	127,631,292,830	14.17%	1.04
8136	SANRIO	114,691,018,260	14.12%	0.49
5803	FUJIKRA	112,711,620,650	17.35%	1.47
6920	LASRTEC	93,407,556,360	17.36%	0.97
6857	ADVNTST	79,821,123,120	14.26%	1.30
5801	FURKWAE	54,920,897,240	9.71%	0.77
8035	TKOELCN	36,514,471,550	12.09%	0.85
7011	MHI	35,326,409,330	12.14%	0.90
9501	TEPCOHD	31,648,784,500	7.89%	1.48

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	21,260,291,270	13.03%	3.98
7014	NAMURA	8,940,273,550	11.77%	5.24
2315	CAICA D	7,794,171,110	15.78%	19.54
8105	MARUSHO	7,188,390,650	16.50%	9.58
3747	INTERTRD	6,303,871,710	10.04%	5.89
2743	PIXEL	3,813,671,550	26.73%	18.68
5721	S-SCIEN	3,640,423,440	17.00%	16.76
4499	SPEEE	3,618,942,750	11.43%	7.26
7615	K-KIMONO	2,828,702,840	21.09%	15.67
6016	JPNENGIN	2,217,743,300	8.23%	6.01

Growth

Stock		Turnover(JPY)	Share	PI (bps)
6177	APPBANK	5,290,654,350	19.97%	14.44
402A	AXELSPAC	4,881,191,290	9.86%	4.42
5595	IQPS	3,677,926,200	8.40%	2.39
3905	DATASEC	3,402,941,330	9.02%	2.77
4833	DEFCONSU	3,303,349,770	36.30%	22.39
141A	TRIAL	3,296,616,400	7.47%	1.65
247A	AIROBOTI	3,093,640,200	8.21%	5.08
3807	FISCO	2,224,353,310	18.58%	17.64
2334	EOLE	1,961,704,500	8.95%	9.02
218A	LIBERAWA	1,909,471,010	8.50%	2.99

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6146	DISCO	20.28%	160,929,224,570	0.72
6920	LASRTEC	17.36%	93,407,556,360	0.97
6857	ADVNTST	14.26%	79,821,123,120	1.30
9984	SOFTBNKG	14.17%	127,631,292,830	1.04
7011	MHI	12.14%	35,326,409,330	0.90
8035	TKOELCN	12.09%	36,514,471,550	0.85
9843	NITORIHD	11.67%	6,912,591,880	1.28
9983	FASTRET	11.59%	14,407,052,460	0.83
7974	NINTEND	10.18%	18,429,428,360	1.15
4661	OLC	9.91%	5,103,804,900	1.05

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
9613	NTTDATAG	18.50%	3,399,388,440	0.81
5803	FUJIKRA	17.35%	112,711,620,650	1.47
7732	TOPCON	16.98%	663,745,950	0.90
6028	TECNOPRO	15.57%	2,110,338,070	0.74
8136	SANRIO	14.12%	114,691,018,260	0.49
7013	IHI	12.96%	20,941,815,300	1.26
9706	J.AIR-T	12.96%	509,619,300	1.02
5344	MARUWA	11.60%	2,125,946,900	3.47
6526	SOCIONXT	11.43%	28,551,506,310	0.87
4203	SMI-BKL	11.26%	560,521,860	1.18

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	96.98%	1,317,385,260	566.68
9066	NISSINC	62.85%	141,909,200	5.81
6740	JDI	46.50%	383,391,650	272.76
1890	TOYO CN	45.21%	1,941,847,880	2.49
3341	N-CHOZAI	44.19%	451,720,400	4.40
1821	MS-CON	37.50%	636,855,410	6.62
5352	KRSKIHR	27.66%	882,780,400	4.23
4714	RISO KY	21.80%	115,849,940	13.78
3688	CARTA HD	20.10%	232,672,120	1.27
2150	CARENET	19.61%	414,602,910	3.14

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
1757	SOKENACE	67.56%	1,445,575,470	711.59
260A	ALT	46.57%	356,472,390	561.48
4597	SOLASIA	43.36%	284,041,740	104.23
9973	KOZOHD	43.18%	303,926,840	182.35
3779	J ESCOM	42.39%	1,017,955,150	18.05
4564	OTS	39.12%	140,460,790	158.47
5070	DRAFT	38.31%	100,654,450	3.15
3840	PATH	38.24%	251,173,320	16.04
4833	DEFCONSU	36.30%	3,303,349,770	22.39
7163	SBISUMIS	27.60%	413,052,300	4.49

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1357	NFNKDOUB	17.58%	15,322,379,382	1.24
1360	NKBEAR-2	14.59%	7,733,039,486	4.69
3282	COMFORIA	14.46%	230,811,950	4.20
2621	IS20YUS	14.31%	272,083,098	1.64
1570	NFNKLV	11.61%	50,845,957,515	1.79
1366	IF 225DI	11.23%	290,789,376	18.15
8964	FRONRE	10.91%	215,104,480	3.65
1580	225 BEAR	10.64%	295,924,502	2.12
1356	TPXBEAR2	10.38%	175,498,661	4.56
3468	STARASIA	10.23%	147,937,070	4.72

Prime

Stock		Share	Turnover(JPY)	PI (bps)
9066	NISSINC	62.85%	141,909,200	5.81
6740	JDI	46.50%	383,391,650	272.76
1890	TOYO CN	45.21%	1,941,847,880	2.49
3341	N-CHOZAI	44.19%	451,720,400	4.40
1821	MS-CON	37.50%	636,855,410	6.62
5352	KRSKIHR	27.66%	882,780,400	4.23
4714	RISO KY	21.80%	115,849,940	13.78
6146	DISCO	20.28%	160,929,224,570	0.72
3688	CARTA HD	20.10%	232,672,120	1.27
2150	CARENET	19.61%	414,602,910	3.14

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	96.98%	1,317,385,260	566.68
1757	SOKENACE	67.56%	1,445,575,470	711.59
9973	KOZOHD	43.18%	303,926,840	182.35
3779	J ESCOM	42.39%	1,017,955,150	18.05
3840	PATH	38.24%	251,173,320	16.04
7163	SBISUMIS	27.60%	413,052,300	4.49
2743	PIXEL	26.73%	3,813,671,550	18.68
6993	DAIKOKYA	25.19%	502,921,130	87.15
9704	AGORA HG	23.78%	215,642,820	58.10
7615	K-KIMONO	21.09%	2,828,702,840	15.67

Growth

Stock		Share	Turnover(JPY)	PI (bps)
260A	ALT	46.57%	356,472,390	561.48
4597	SOLASIA	43.36%	284,041,740	104.23
4564	OTS	39.12%	140,460,790	158.47
5070	DRAFT	38.31%	100,654,450	3.15
4833	DEFCONSU	36.30%	3,303,349,770	22.39
6072	JIBANNET	25.96%	192,616,620	14.94
3777	EFRIENDH	21.06%	545,734,540	51.81
6177	APPBANK	19.97%	5,290,654,350	14.44
3727	APLIX	19.70%	960,188,350	14.33
3807	FISCO	18.58%	2,224,353,310	17.64

Top 10 Stocks by PI

Topix 100

Stock		PI (bps)	Turnover(JPY)	Share
9432	NTT	7.29	4,119,795,770	5.20%
9434	SOFTBANK	4.47	1,647,134,250	3.82%
7201	NISSAN	3.35	1,387,355,510	2.51%
4689	LY CORP	2.23	1,146,341,760	4.28%
8113	UNICHAM	1.70	752,887,820	3.44%
4188	MTBCM G	1.69	572,300,270	3.69%
8604	NOMRAHD	1.57	1,446,118,070	5.53%
3407	ASA-KSI	1.45	1,044,233,990	4.82%
6723	RENESAS	1.38	2,711,231,100	7.01%
8750	1-LIFEHD	1.35	1,296,615,740	3.86%

Topix Mid400

Stock		PI (bps)	Turnover(JPY)	Share
2181	PERSOLHD	3.72	136,177,000	2.73%
8410	SEVEN BK	3.59	292,322,980	3.98%
5344	MARUWA	3.47	2,125,946,900	11.60%
7211	MMC	3.05	341,869,600	1.83%
7205	HINOMTR	2.92	183,774,920	2.21%
6856	HORIBA	2.91	501,029,000	8.49%
6632	JVCKW	2.46	162,250,450	3.51%
9435	HIKARIT	2.43	527,267,500	4.74%
4005	SMICHEM	2.37	517,919,020	2.11%
9509	HKD-PWR	2.23	5,468,849,640	9.42%

Small & Others

Stock		PI (bps)	Turnover(JPY)	Share
8918	LAND	566.68	1,317,385,260	96.98%
6740	JDI	272.76	383,391,650	46.50%
3315	NIP-COKE	28.64	119,043,950	14.73%
3656	KLAB	19.11	147,652,180	7.48%
9424	JPN-COMM	17.98	199,008,360	8.58%
4344	SOURCENX	15.31	110,243,390	12.08%
4714	RISO KY	13.78	115,849,940	21.80%
6619	W-SCOPE	13.30	179,489,660	13.09%
2353	NP-PARK	12.63	139,953,960	11.11%
3103	UNITIKA	11.12	153,456,770	7.23%

NonTopix

Stock		PI (bps)	Turnover(JPY)	Share
1757	SOKENACE	711.59	1,445,575,470	67.56%
260A	ALT	561.48	356,472,390	46.57%
9973	KOZOHD	182.35	303,926,840	43.18%
4564	OTS	158.47	140,460,790	39.12%
4597	SOLASIA	104.23	284,041,740	43.36%
6993	DAIKOKYA	87.15	502,921,130	25.19%
9704	AGORA HG	58.10	215,642,820	23.78%
2134	KITAHAMA	53.28	2,162,438,160	21.07%
3777	EFRIENDH	51.81	545,734,540	21.06%
6731	PIXELA	47.99	274,615,400	15.77%

ETFs & REITs

Stock		PI (bps)	Turnover(JPY)	Share
1366	IF 225DI	18.15	290,789,376	11.23%
1459	RK 225DI	12.70	1,445,886,518	6.36%
1571	NFNKIV	7.90	127,981,174	7.18%
3468	STARASIA	4.72	147,937,070	10.23%
1360	NKBEAR-2	4.69	7,733,039,486	14.59%
1356	TPXBEAR2	4.56	175,498,661	10.38%
314A	ISGOLD	4.23	115,932,618	6.34%
3282	COMFORIA	4.20	230,811,950	14.46%
8976	DAIWAOF	3.92	202,327,300	7.11%
8961	MORITRS	3.82	271,508,280	9.94%

Prime

Stock		PI (bps)	Turnover(JPY)	Share
6740	JDI	272.76	383,391,650	46.50%
3315	NIP-COKE	28.64	119,043,950	14.73%
3656	KLAB	19.11	147,652,180	7.48%
9424	JPN-COMM	17.98	199,008,360	8.58%
4344	SOURCENX	15.31	110,243,390	12.08%
4714	RISO KY	13.78	115,849,940	21.80%
6619	W-SCOPE	13.30	179,489,660	13.09%
2353	NP-PARK	12.63	139,953,960	11.11%
3103	UNITIKA	11.12	153,456,770	7.23%
8338	TSUKUBAB	10.69	140,114,570	10.64%

Standard

Stock		PI (bps)	Turnover(JPY)	Share
1757	SOKENACE	711.59	1,445,575,470	67.56%
8918	LAND	566.68	1,317,385,260	96.98%
9973	KOZOHD	182.35	303,926,840	43.18%
6993	DAIKOKYA	87.15	502,921,130	25.19%
9704	AGORA HG	58.10	215,642,820	23.78%
2134	KITAHAMA	53.28	2,162,438,160	21.07%
6731	PIXELA	47.99	274,615,400	15.77%
6659	MEDIALNK	45.48	552,737,320	12.50%
9978	BUNKYODO	39.11	215,405,320	12.94%
1783	FANTASIS	38.94	105,835,910	9.09%

Growth

Stock		PI (bps)	Turnover(JPY)	Share
260A	ALT	561.48	356,472,390	46.57%
4564	OTS	158.47	140,460,790	39.12%
4597	SOLASIA	104.23	284,041,740	43.36%
3777	EFRIENDH	51.81	545,734,540	21.06%
3664	MOBCASTH	43.85	164,738,040	12.08%
4594	BRITPATH	40.29	408,781,150	14.20%
4563	ANGES	32.97	1,012,266,310	10.58%
4576	DWTI	25.07	206,233,520	12.16%
6573	AGILE	24.19	227,870,110	15.26%
3237	INTRANCE	22.93	182,229,510	8.50%