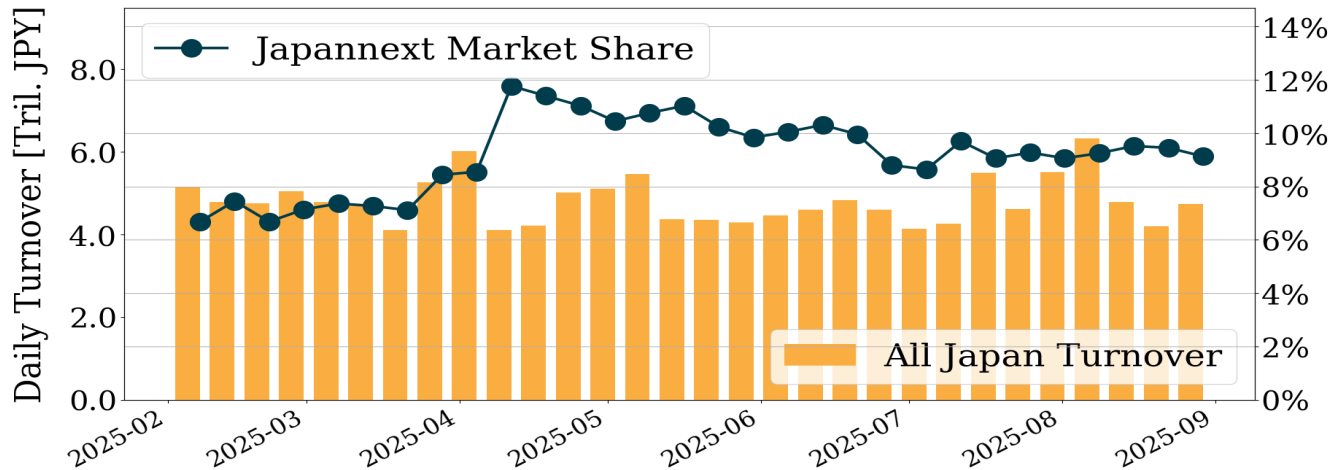


Market Report for the Week of September 01, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	432,578,415,793	278,353,200	9.13 %	2.67	3697
Topix100	167,720,748,444	35,118,140	9.08 %	0.93	100
Nikkei 225	259,556,275,522	61,735,680	9.09 %	1.05	225
TopixMid400	147,669,517,086	40,842,640	8.63 %	1.13	397
Small & Others	47,424,812,912	36,881,300	9.50 %	4.57	1179
Non Topix	40,883,428,266	146,083,460	10.46 %	14.88	1774
ETFs & REITs	28,879,909,085	19,427,660	9.91 %	2.41	248
Prime	361,294,065,610	101,417,960	8.94 %	1.43	1613
Standard	23,796,801,854	110,425,120	10.96 %	19.55	1291
Growth	18,607,639,244	47,082,460	9.97 %	9.42	546

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
5803 FUJIKRA	152,583,901,300	14.48%	1.34
9984 SOFTBNKG	124,755,054,540	12.60%	0.95
6146 DISCO	124,570,154,050	14.31%	0.64
8136 SANRIO	123,058,806,630	12.08%	0.42
6857 ADVNTST	77,299,646,770	11.63%	1.25

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	467,485,250	90.43%	580.40
1757 SOKENACE	1,014,278,380	82.89%	1109.94
6740 JDI	271,720,430	55.05%	262.02
5352 KRSKIHR	1,095,324,550	51.25%	3.92
1890 TOYO CN	2,578,980,220	44.57%	3.05

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
1757 SOKENACE	1,014,278,380	82.89%	1109.94
8918 LAND	467,485,250	90.43%	580.40
6740 JDI	271,720,430	55.05%	262.02
9973 KOZOHD	330,398,450	38.66%	160.83
4564 OTS	307,569,300	27.49%	147.48

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
1757 SOKENACE	1,014,278,380	82.89%	70,605,160
5803 FUJIKRA	152,583,901,300	14.48%	16,848,500
4596 KUBOTAPH	7,206,185,940	17.29%	10,165,530
5721 S-SCIEN	12,690,726,040	15.34%	10,069,180
9984 SOFTBNKG	124,755,054,540	12.60%	9,898,410

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
9984	SOFTBNKG	124,755,054,540	12.60%	0.95
6146	DISCO	124,570,154,050	14.31%	0.64
6857	ADVNTST	77,299,646,770	11.63%	1.25
6920	LASRTEC	60,534,004,430	14.24%	1.03
7011	MHI	56,260,469,000	10.39%	0.92
8035	TKOELCN	28,392,998,180	9.66%	0.79
6594	NIDEC	23,203,152,990	7.27%	1.03
8306	MUFG	22,084,234,530	6.74%	0.81
7203	TOYOTA	21,009,644,490	7.68%	0.77
9983	FASTRET	19,834,013,210	10.43%	0.79

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
5803	FUJIKRA	152,583,901,300	14.48%	1.34
8136	SANRIO	123,058,806,630	12.08%	0.42
5801	FURKWAE	54,065,381,210	8.55%	0.72
9501	TEPCOHD	33,882,603,370	7.57%	1.45
6526	SOCIONXT	28,697,418,220	10.48%	0.92
7453	RYOHINK	27,774,024,700	10.57%	1.24
7013	IHI	25,489,249,600	12.42%	1.42
5016	JXADVANC	22,931,910,450	9.11%	1.86
7012	KHI	21,581,398,610	7.99%	0.61
5706	MTI-M&S	17,669,070,350	11.63%	2.42

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
285A	KIOXIAHD	14,710,443,590	8.69%	2.93
5726	OSAKATIT	14,691,017,790	8.00%	1.85
7003	MTI E&S	12,256,889,350	12.51%	3.68
3110	NITTOBO	9,740,863,900	12.07%	5.84
4506	SMIPHARM	8,973,311,350	8.92%	2.28
7014	NAMURA	5,869,757,200	13.78%	5.13
5262	NP-HUME	5,495,098,100	10.92%	6.00
3853	ASTERIA	3,842,963,180	9.11%	2.82
5602	KRIMOTO	3,696,163,900	13.54%	4.65
4072	DENSANSH	3,060,730,900	12.15%	6.23

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	18,226,168,250	14.84%	4.26
5721	S-SCIEN	12,690,726,040	15.34%	14.15
8105	MARUSHO	12,377,627,960	10.71%	6.37
4833	DEFCONSU	8,322,813,590	17.97%	11.56
4596	KUBOTAPH	7,206,185,940	17.29%	23.79
3905	DATASEC	6,819,606,520	8.13%	2.65
2315	CAICA D	5,060,514,980	14.24%	19.55
8783	ABC	4,803,238,470	21.03%	9.71
6177	APPBANK	4,101,411,900	14.35%	11.12
9613	NTTDATAG	3,492,388,050	3.98%	1.44

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	64,862,048,566	11.00%	1.77
1357	NFNKDOUB	20,485,821,674	14.63%	1.20
1360	NKBEAR-2	11,485,182,653	14.70%	4.62
1458	RK 225LV	6,053,451,520	9.63%	1.63
1579	225 BULL	5,728,810,295	10.20%	3.02
1540	JPP GLD	4,313,407,884	10.76%	1.14
1321	NFNK225	3,418,805,500	6.54%	1.20
1459	RK 225DI	2,774,946,655	10.75%	12.01
1366	IF 225DI	1,328,002,161	28.52%	8.46
8963	INV	1,266,710,210	12.47%	4.90

Prime

Stock		Turnover(JPY)	Share	PI (bps)
5803	FUJIKRA	152,583,901,300	14.48%	1.34
9984	SOFTBNKG	124,755,054,540	12.60%	0.95
6146	DISCO	124,570,154,050	14.31%	0.64
8136	SANRIO	123,058,806,630	12.08%	0.42
6857	ADVNTST	77,299,646,770	11.63%	1.25
6920	LASRTEC	60,534,004,430	14.24%	1.03
7011	MHI	56,260,469,000	10.39%	0.92
5801	FURKWAE	54,065,381,210	8.55%	0.72
9501	TEPCOHD	33,882,603,370	7.57%	1.45
6526	SOCIONXT	28,697,418,220	10.48%	0.92

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	18,226,168,250	14.84%	4.26
5721	S-SCIEN	12,690,726,040	15.34%	14.15
8105	MARUSHO	12,377,627,960	10.71%	6.37
7014	NAMURA	5,869,757,200	13.78%	5.13
2315	CAICA D	5,060,514,980	14.24%	19.55
8783	ABC	4,803,238,470	21.03%	9.71
2673	YUMETAI	1,822,320,720	7.74%	13.34
6016	JPNENGIN	1,806,784,800	9.64%	5.25
2134	KITAHAMA	1,775,786,920	25.34%	58.49
7564	WORKMAN	1,656,156,000	14.45%	5.43

Growth

Stock		Turnover(JPY)	Share	PI (bps)
4833	DEFCONSU	8,322,813,590	17.97%	11.56
4596	KUBOTAPH	7,206,185,940	17.29%	23.79
3905	DATASEC	6,819,606,520	8.13%	2.65
6177	APPBANK	4,101,411,900	14.35%	11.12
5253	COVER	3,005,179,770	10.52%	2.07
402A	AXELSPAC	2,677,752,430	10.16%	5.72
141A	TRIAL	2,387,248,560	9.91%	1.73
218A	LIBERAWA	2,304,111,550	7.39%	2.91
2158	FRONTEO	2,008,357,290	10.46%	5.26
247A	AIROBOTI	1,948,292,000	8.97%	4.89

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6146	DISCO	14.31%	124,570,154,050	0.64
6920	LASRTEC	14.24%	60,534,004,430	1.03
9984	SOFTBNKG	12.60%	124,755,054,540	0.95
6857	ADVNTST	11.63%	77,299,646,770	1.25
9843	NITORIHD	10.79%	6,504,208,290	1.33
9983	FASTRET	10.43%	19,834,013,210	0.79
7011	MHI	10.39%	56,260,469,000	0.92
6861	KEYENCE	10.02%	13,511,518,000	1.25
8035	TKOELCN	9.66%	28,392,998,180	0.79
7974	NINTEND	9.64%	15,744,024,290	1.13

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
6028	TECNOPRO	17.43%	3,226,036,680	0.74
9706	J.AIR-T	16.01%	640,297,190	1.00
5929	SANWA HD	15.06%	761,666,770	1.43
5803	FUJIKRA	14.48%	152,583,901,300	1.34
7732	TOPCON	12.90%	808,049,070	0.87
7013	IHI	12.42%	25,489,249,600	1.42
7735	SCREEN	12.22%	5,973,621,250	1.94
8136	SANRIO	12.08%	123,058,806,630	0.42
5706	MTI-M&S	11.63%	17,669,070,350	2.42
2501	SAPROHD	11.51%	846,109,280	1.27

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	90.43%	467,485,250	580.40
6740	JDI	55.05%	271,720,430	262.02
5352	KRSKIHR	51.25%	1,095,324,550	3.92
1890	TOYO CN	44.57%	2,578,980,220	3.05
9066	NISSINC	38.28%	116,125,700	4.29
3341	N-CHOZAI	34.61%	505,909,200	5.43
1821	MS-CON	25.91%	644,645,560	6.49
2150	CARENET	22.22%	275,937,100	2.94
9682	DTS	20.03%	234,898,100	6.80
9672	TKOKEBA	17.38%	192,922,100	6.37

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
1757	SOKENACE	82.89%	1,014,278,380	1109.94
7163	SBISUMIS	42.42%	239,901,200	5.33
9973	KOZOHD	38.66%	330,398,450	160.83
4597	SOLASIA	33.42%	382,625,260	106.98
4564	OTS	27.49%	307,569,300	147.48
2134	KITAHAMA	25.34%	1,775,786,920	58.49
3540	CIMEDICL	25.33%	158,908,510	2.24
9704	AGORA HG	23.19%	212,868,810	58.71
6993	DAIKOKYA	22.03%	408,059,390	82.33
7412	ATOM	21.32%	111,630,970	3.42

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1366	IF 225DI	28.52%	1,328,002,161	8.46
1571	NFNKIV	24.57%	745,140,306	2.78
8956	NTTUDRE	15.71%	202,381,510	2.13
3282	COMFORIA	15.47%	325,645,900	5.18
1360	NKBEAR-2	14.70%	11,485,182,653	4.62
1357	NFNKDOUB	14.63%	20,485,821,674	1.20
8976	DAIWAOF	14.39%	362,945,750	4.54
8961	MORITRS	14.22%	364,321,330	4.46
1580	225 BEAR	14.00%	483,558,598	1.58
3468	STARASIA	13.14%	179,282,350	5.27

Prime

Stock		Share	Turnover(JPY)	PI (bps)
6740	JDI	55.05%	271,720,430	262.02
5352	KRSKIHR	51.25%	1,095,324,550	3.92
1890	TOYO CN	44.57%	2,578,980,220	3.05
9066	NISSINC	38.28%	116,125,700	4.29
3341	N-CHOZAI	34.61%	505,909,200	5.43
1821	MS-CON	25.91%	644,645,560	6.49
2150	CARENET	22.22%	275,937,100	2.94
9682	DTS	20.03%	234,898,100	6.80
6028	TECNOPRO	17.43%	3,226,036,680	0.74
9672	TKOKEBA	17.38%	192,922,100	6.37

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	90.43%	467,485,250	580.40
1757	SOKENACE	82.89%	1,014,278,380	1109.94
7163	SBISUMIS	42.42%	239,901,200	5.33
9973	KOZOHD	38.66%	330,398,450	160.83
2134	KITAHAMA	25.34%	1,775,786,920	58.49
3540	CIMEDICL	25.33%	158,908,510	2.24
9704	AGORA HG	23.19%	212,868,810	58.71
6993	DAIKOKYA	22.03%	408,059,390	82.33
7412	ATOM	21.32%	111,630,970	3.42
8783	ABC	21.03%	4,803,238,470	9.71

Growth

Stock		Share	Turnover(JPY)	PI (bps)
4597	SOLASIA	33.42%	382,625,260	106.98
4564	OTS	27.49%	307,569,300	147.48
4833	DEFCONSU	17.97%	8,322,813,590	11.56
4596	KUBOTAPH	17.29%	7,206,185,940	23.79
3777	EFRIENDH	16.74%	741,034,050	56.91
3807	FISCO	15.55%	187,967,000	16.42
4594	BRITPATH	15.53%	436,257,870	47.04
2586	FRUTA	14.40%	975,135,530	11.43
6177	APPBANK	14.35%	4,101,411,900	11.12
5247	BTM	13.27%	469,563,380	8.82

Top 10 Stocks by PI

Topix 100

Stock		PI (bps)	Turnover(JPY)	Share
9432	NTT	6.30	3,991,413,820	5.28%
9434	SOFTBANK	4.37	1,508,248,490	4.38%
7201	NISSAN	3.03	1,463,058,230	3.48%
4689	LY CORP	2.28	1,150,894,460	4.33%
8113	UNICHAM	1.63	663,354,500	3.44%
8604	NOMRAHD	1.54	1,302,504,950	4.79%
4188	MTBCM G	1.47	774,147,000	3.44%
3407	ASA-KSI	1.44	946,826,070	5.90%
8750	1-LIFEHD	1.41	1,577,316,230	5.17%
7733	OLYMPUS	1.40	952,013,760	3.75%

Topix Mid400

Stock		PI (bps)	Turnover(JPY)	Share
2181	PERSOLHD	3.66	104,692,340	1.40%
6472	NTN	3.53	109,464,640	1.72%
8410	SEVEN BK	3.50	284,293,370	4.15%
5344	MARUWA	3.14	2,216,635,900	8.03%
7205	HINOMTR	2.81	165,130,830	2.85%
7211	MMC	2.77	368,741,310	2.20%
4005	SMICHEM	2.48	582,017,050	2.32%
5706	MTI-M&S	2.42	17,669,070,350	11.63%
4902	KONICAM	2.40	112,210,780	2.87%
9435	HIKARIT	2.30	440,392,300	4.00%

Small & Others

Stock		PI (bps)	Turnover(JPY)	Share
8918	LAND	580.40	467,485,250	90.43%
6740	JDI	262.02	271,720,430	55.05%
3315	NIP-COKE	26.98	131,088,230	16.30%
7238	AKEBONO	21.69	110,511,930	12.88%
9424	JPN-COMM	20.54	215,791,660	13.02%
3656	KLAB	17.82	383,433,110	6.91%
6619	W-SCOPE	13.60	148,470,110	11.48%
3103	UNITIKA	13.43	172,537,290	10.41%
8338	TSUKUBAB	10.36	133,024,860	10.55%
2353	NP-PARK	10.31	187,903,870	12.01%

NonTopix

Stock		PI (bps)	Turnover(JPY)	Share
1757	SOKENACE	1109.94	1,014,278,380	82.89%
9973	KOZOHD	160.83	330,398,450	38.66%
4564	OTS	147.48	307,569,300	27.49%
4597	SOLASIA	106.98	382,625,260	33.42%
6993	DAIKOKYA	82.33	408,059,390	22.03%
1491	CHUGAIM	67.95	177,750,870	14.03%
9704	AGORA HG	58.71	212,868,810	23.19%
2134	KITAHAMA	58.49	1,775,786,920	25.34%
3777	EFRIENDH	56.91	741,034,050	16.74%
6659	MEDIALNK	52.69	112,727,720	10.47%

ETFs & REITs

Stock		PI (bps)	Turnover(JPY)	Share
1459	RK 225DI	12.01	2,774,946,655	10.75%
1366	IF 225DI	8.46	1,328,002,161	28.52%
3468	STARASIA	5.27	179,282,350	13.14%
3282	COMFORIA	5.18	325,645,900	15.47%
8963	INV	4.90	1,266,710,210	12.47%
1360	NKBEAR-2	4.62	11,485,182,653	14.70%
8976	DAIWAOF	4.54	362,945,750	14.39%
1356	TPXBEAR2	4.52	234,709,350	9.21%
8961	MORITRS	4.46	364,321,330	14.22%
8964	FRONRE	4.40	212,220,320	12.65%

Prime

Stock		PI (bps)	Turnover(JPY)	Share
6740	JDI	262.02	271,720,430	55.05%
3315	NIP-COKE	26.98	131,088,230	16.30%
7238	AKEBONO	21.69	110,511,930	12.88%
9424	JPN-COMM	20.54	215,791,660	13.02%
3656	KLAB	17.82	383,433,110	6.91%
6619	W-SCOPE	13.60	148,470,110	11.48%
3103	UNITIKA	13.43	172,537,290	10.41%
8338	TSUKUBAB	10.36	133,024,860	10.55%
2353	NP-PARK	10.31	187,903,870	12.01%
6958	CMK	8.41	103,029,280	10.80%

Standard

Stock		PI (bps)	Turnover(JPY)	Share
1757	SOKENACE	1109.94	1,014,278,380	82.89%
8918	LAND	580.40	467,485,250	90.43%
9973	KOZOHD	160.83	330,398,450	38.66%
6993	DAIKOKYA	82.33	408,059,390	22.03%
1491	CHUGAIM	67.95	177,750,870	14.03%
9704	AGORA HG	58.71	212,868,810	23.19%
2134	KITAHAMA	58.49	1,775,786,920	25.34%
6659	MEDIALNK	52.69	112,727,720	10.47%
6731	PIXELA	41.89	1,414,489,380	19.99%
3823	WHYHOWDO	41.17	145,638,160	15.39%

Growth

Stock		PI (bps)	Turnover(JPY)	Share
4564	OTS	147.48	307,569,300	27.49%
4597	SOLASIA	106.98	382,625,260	33.42%
3777	EFRIENDH	56.91	741,034,050	16.74%
4594	BRITPATH	47.04	436,257,870	15.53%
4883	MODALIS	29.53	123,059,770	10.99%
4563	ANGES	26.44	1,544,799,780	11.10%
4586	MEDRX	26.05	812,438,550	12.05%
4596	KUBOTAPH	23.79	7,206,185,940	17.29%
4591	RIBOMIC	23.34	133,793,860	8.77%
6573	AGILE	22.73	149,092,230	11.81%