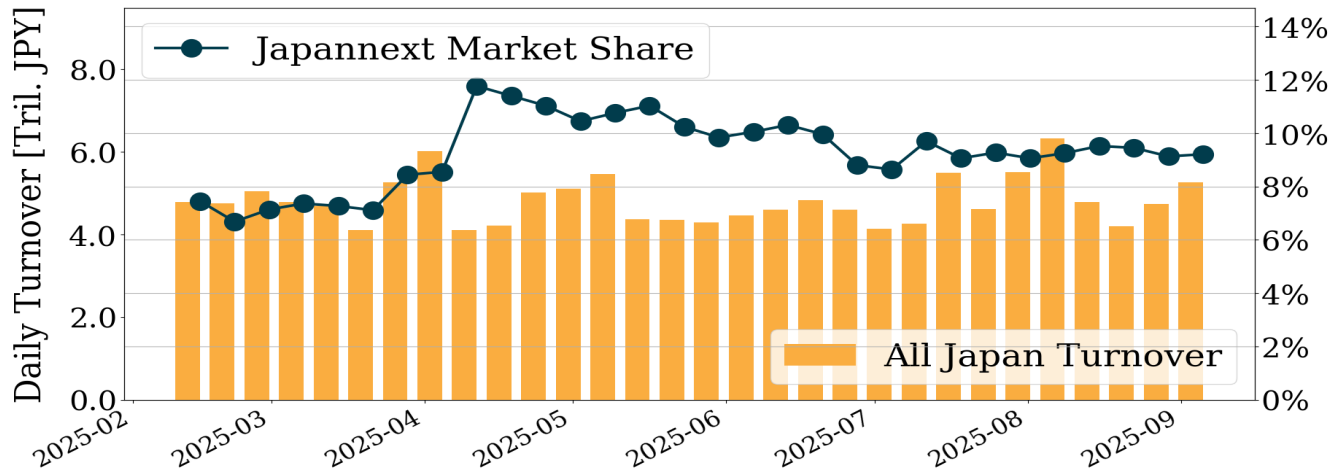


Market Report for the Week of September 08, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	483,568,338,660	592,254,294	9.21 %	5.74	3734
Topix100	216,194,008,838	36,345,120	9.41 %	0.85	100
Nikkei 225	301,770,076,452	59,013,700	9.17 %	0.95	225
TopixMid400	134,734,592,664	37,336,920	8.12 %	1.14	396
Small & Others	52,708,514,436	299,043,400	10.40 %	28.75	1175
Non Topix	45,942,570,470	194,499,900	10.55 %	16.41	1804
ETFs & REITs	33,988,652,252	25,028,954	9.64 %	2.47	258
Prime	399,933,074,772	100,668,120	8.99 %	1.44	1612
Standard	31,438,736,872	433,430,280	11.93 %	68.09	1307
Growth	18,207,874,764	33,126,940	9.74 %	7.91	557

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	219,974,751,370	11.85%	0.77
6146 DISCO	148,401,231,930	14.29%	0.60
6857 ADVNTST	145,913,033,160	12.85%	1.07
5803 FUJIKRA	128,728,793,100	13.52%	1.24
1570 NFNKLV	79,128,572,865	10.02%	1.68

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	12,625,179,300	98.71%	482.77
1757 SOKENACE	1,904,553,600	85.90%	1233.23
7163 SBISUMIS	165,807,500	44.45%	4.11
9973 KOZOHD	261,795,000	41.77%	169.25
4564 OTS	328,762,270	35.65%	152.84

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
1757 SOKENACE	1,904,553,600	85.90%	1233.23
8918 LAND	12,625,179,300	98.71%	482.77
6740 JDI	384,345,850	28.57%	303.18
9973 KOZOHD	261,795,000	41.77%	169.25
4564 OTS	328,762,270	35.65%	152.84

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	12,625,179,300	98.71%	551,138,620
1757 SOKENACE	1,904,553,600	85.90%	124,647,300
285A KIOXIAHD	54,433,353,950	11.98%	22,408,950
3350 METAPLNT	47,978,896,540	12.06%	16,080,300
9984 SOFTBNKG	219,974,751,370	11.85%	13,733,410

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
9984	SOFTBNKG	219,974,751,370	11.85%	0.77
6146	DISCO	148,401,231,930	14.29%	0.60
6857	ADVNTST	145,913,033,160	12.85%	1.07
6920	LASRTEC	78,722,812,930	12.94%	0.92
7011	MHI	55,760,108,650	10.59%	0.79
8035	TKOELCN	48,628,025,330	9.60%	0.76
7974	NINTEND	30,103,029,240	9.96%	1.08
8306	MUFG	21,870,857,590	6.00%	0.80
9983	FASTRET	21,571,293,390	9.66%	0.73
7203	TOYOTA	19,165,075,970	7.48%	0.73

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
5803	FUJIKRA	128,728,793,100	13.52%	1.24
8136	SANRIO	77,818,659,010	11.89%	0.44
5801	FURKWAE	44,751,873,440	8.93%	0.67
7013	IHI	39,895,640,500	11.77%	1.33
5016	JXADVANC	39,019,598,900	10.05%	1.78
6526	SOCIONXT	29,727,518,840	10.07%	0.91
7012	KHI	29,022,427,840	8.75%	0.63
9501	TEPCOHD	25,454,642,180	7.46%	1.41
7453	RYOHINK	14,211,159,170	9.32%	1.10
7735	SCREEN	11,873,079,000	10.82%	1.85

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
285A	KIOXIAHD	54,433,353,950	11.98%	4.62
8918	LAND	12,625,179,300	98.71%	482.77
7003	MTI E&S	7,411,143,650	11.95%	4.07
5032	ANYCOLOR	7,164,835,950	12.40%	5.60
5726	OSAKATIT	5,871,856,610	8.78%	2.17
4506	SMIPHARM	5,741,166,210	8.65%	2.15
3110	NITTOBO	5,078,497,700	12.87%	4.98
6871	MICRONI	4,948,303,750	11.96%	5.29
7014	NAMURA	4,630,224,150	13.21%	4.85
6269	MODEC	3,223,166,300	10.43%	4.34

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	47,978,896,540	12.06%	5.08
5721	S-SCIEN	10,409,603,120	13.03%	12.26
402A	AXELSPAC	6,563,959,060	9.32%	4.87
215A	TIMEE	6,472,902,490	8.70%	2.10
7746	OKAGLAS	5,545,981,970	12.11%	9.01
9425	REYUUJPN	5,460,736,900	11.05%	5.68
8105	MARUSHO	5,313,452,730	10.30%	6.72
3905	DATASEC	4,282,590,630	9.69%	2.24
8783	ABC	3,915,545,770	22.72%	9.44
2134	KITAHAMA	3,643,660,480	31.40%	65.11

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	79,128,572,865	10.02%	1.68
1357	NFNKDOUB	27,543,786,868	13.13%	1.32
1360	NKBEAR-2	14,907,750,324	16.25%	5.05
1579	225 BULL	7,563,950,274	12.28%	2.81
1540	JPP GLD	4,986,139,598	9.82%	1.06
1458	RK 225LV	4,802,043,275	6.98%	1.55
1321	NFNK225	4,406,801,385	7.51%	1.15
1459	RK 225DI	3,982,107,947	14.01%	12.17
8963	INV	906,270,700	11.75%	4.59
1365	IF 225LV	895,803,900	7.12%	1.98

Prime

Stock		Turnover(JPY)	Share	PI (bps)
9984	SOFTBNKG	219,974,751,370	11.85%	0.77
6146	DISCO	148,401,231,930	14.29%	0.60
6857	ADVNTST	145,913,033,160	12.85%	1.07
5803	FUJIKRA	128,728,793,100	13.52%	1.24
6920	LASRTEC	78,722,812,930	12.94%	0.92
8136	SANRIO	77,818,659,010	11.89%	0.44
7011	MHI	55,760,108,650	10.59%	0.79
285A	KIOXIAHD	54,433,353,950	11.98%	4.62
8035	TKOELCN	48,628,025,330	9.60%	0.76
5801	FURKWAE	44,751,873,440	8.93%	0.67

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	47,978,896,540	12.06%	5.08
8918	LAND	12,625,179,300	98.71%	482.77
5721	S-SCIEN	10,409,603,120	13.03%	12.26
7746	OKAGLAS	5,545,981,970	12.11%	9.01
9425	REYUUJPN	5,460,736,900	11.05%	5.68
8105	MARUSHO	5,313,452,730	10.30%	6.72
7014	NAMURA	4,630,224,150	13.21%	4.85
8783	ABC	3,915,545,770	22.72%	9.44
2134	KITAHAMA	3,643,660,480	31.40%	65.11
7711	SUKEGAW	2,553,590,500	9.91%	6.13

Growth

Stock		Turnover(JPY)	Share	PI (bps)
402A	AXELSPAC	6,563,959,060	9.32%	4.87
215A	TIMEE	6,472,902,490	8.70%	2.10
3905	DATASEC	4,282,590,630	9.69%	2.24
6574	CONVANO	3,365,880,760	20.78%	9.85
3692	FFRI	2,937,513,100	9.31%	5.65
5595	IQPS	2,928,188,490	9.01%	2.49
5253	COVER	2,924,440,570	11.16%	2.17
4833	DEFCONSU	2,293,617,990	13.66%	14.13
218A	LIBERAWA	2,252,400,290	8.25%	2.98
9166	GENDA	2,212,352,930	13.67%	4.25

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6146	DISCO	14.29%	148,401,231,930	0.60
6920	LASRTEC	12.94%	78,722,812,930	0.92
6857	ADVNTST	12.85%	145,913,033,160	1.07
6861	KEYENCE	12.24%	17,228,637,000	1.16
9984	SOFTBNKG	11.85%	219,974,751,370	0.77
9843	NITORIHD	10.80%	5,778,888,810	1.22
7011	MHI	10.59%	55,760,108,650	0.79
7974	NINTEND	9.96%	30,103,029,240	1.08
9983	FASTRET	9.66%	21,571,293,390	0.73
8035	TKOELCN	9.60%	48,628,025,330	0.76

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
5803	FUJIKRA	13.52%	128,728,793,100	1.24
8136	SANRIO	11.89%	77,818,659,010	0.44
7013	IHI	11.77%	39,895,640,500	1.33
5929	SANWA HD	11.67%	676,112,310	1.13
5233	PC CEMENT	11.66%	797,870,030	1.06
2501	SAPROHD	11.28%	631,821,660	1.26
9706	J.AIR-T	11.14%	568,085,210	1.12
4091	NP SANSO	11.08%	895,281,630	0.99
7735	SCREEN	10.82%	11,873,079,000	1.85
2264	MORNGAM	10.56%	298,010,590	1.49

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	98.71%	12,625,179,300	482.77
5352	KRSKIHR	28.72%	931,000,350	4.01
6740	JDI	28.57%	384,345,850	303.18
2150	CARENET	22.89%	314,372,510	3.07
1890	TOYO CN	22.83%	636,731,680	2.40
1821	MS-CON	21.02%	275,831,380	6.02
4985	EARTH CO	19.24%	222,703,600	5.94
4812	DENTSUSO	19.12%	409,431,200	5.01
4694	BML	18.97%	172,999,550	3.85
7581	SAIZERY	18.01%	1,031,406,300	6.34

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
1757	SOKENACE	85.90%	1,904,553,600	1233.23
7163	SBISUMIS	44.45%	165,807,500	4.11
9973	KOZOHD	41.77%	261,795,000	169.25
4564	OTS	35.65%	328,762,270	152.84
2134	KITAHAMA	31.40%	3,643,660,480	65.11
7777	3DMATRIX	29.83%	875,934,350	12.22
7997	KROGN-K	29.56%	128,271,400	5.01
7523	ARTVIVA	26.62%	245,281,300	2.19
4597	SOLASIA	26.19%	287,337,810	116.81
9704	AGORA HG	25.09%	141,819,320	55.56

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
3282	COMFORIA	20.05%	450,228,150	5.64
8976	DAIWAOF	18.52%	397,852,100	4.94
3468	STARASIA	16.61%	209,137,790	5.13
1360	NKBEAR-2	16.25%	14,907,750,324	5.05
8956	NTTUDRE	15.53%	174,775,870	2.07
1580	225 BEAR	14.34%	475,133,627	1.84
8961	MORITRS	14.29%	323,642,990	4.78
3296	NP REIT	14.09%	232,775,860	3.25
1459	RK 225DI	14.01%	3,982,107,947	12.17
3283	PROLOGIS	13.62%	512,762,320	3.65

Prime

Stock		Share	Turnover(JPY)	PI (bps)
5352	KRSKIHR	28.72%	931,000,350	4.01
6740	JDI	28.57%	384,345,850	303.18
2150	CARENET	22.89%	314,372,510	3.07
1890	TOYO CN	22.83%	636,731,680	2.40
1821	MS-CON	21.02%	275,831,380	6.02
4985	EARTH CO	19.24%	222,703,600	5.94
4812	DENTSUSO	19.12%	409,431,200	5.01
4694	BML	18.97%	172,999,550	3.85
9613	NTTDATAG	18.81%	2,072,932,000	5.31
7581	SAIZERY	18.01%	1,031,406,300	6.34

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	98.71%	12,625,179,300	482.77
1757	SOKENACE	85.90%	1,904,553,600	1233.23
7163	SBISUMIS	44.45%	165,807,500	4.11
9973	KOZOHD	41.77%	261,795,000	169.25
2134	KITAHAMA	31.40%	3,643,660,480	65.11
7997	KROGN-K	29.56%	128,271,400	5.01
7523	ARTVIVA	26.62%	245,281,300	2.19
9704	AGORA HG	25.09%	141,819,320	55.56
7229	YUTAKAG	24.70%	245,031,350	5.63
2923	SATO FD	23.36%	107,198,400	11.30

Growth

Stock		Share	Turnover(JPY)	PI (bps)
4564	OTS	35.65%	328,762,270	152.84
7777	3DMATRIX	29.83%	875,934,350	12.22
4597	SOLASIA	26.19%	287,337,810	116.81
350A	DIGITALG	21.63%	1,505,728,200	3.13
6574	CONVANO	20.78%	3,365,880,760	9.85
3777	EFRIENDH	20.70%	437,421,610	65.05
4596	KUBOTAPH	20.24%	1,564,836,320	30.12
3070	JELYBEAN	16.69%	774,576,870	21.36
6177	APPBANK	15.14%	1,115,323,750	17.67
190A	CHORDIA	14.94%	170,090,590	15.68

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.23	3,940,979,430	4.73%
9434 SOFTBANK	4.43	1,381,796,050	3.76%
7201 NISSAN	2.82	1,503,165,550	3.01%
4689 LY CORP	2.13	1,391,054,040	4.54%
3407 ASA-KSI	1.45	654,327,460	4.95%
8604 NOMRAHD	1.42	1,512,554,130	4.61%
8697 JPX	1.41	643,553,580	4.65%
8750 1-LIFEHD	1.38	1,427,833,400	4.69%
8113 UNICHAM	1.37	731,051,990	3.04%
6723 RENESAS	1.36	3,766,178,790	6.69%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2127 NIHONM&A	3.85	394,845,260	6.24%
8410 SEVEN BK	3.60	211,959,570	3.70%
5344 MARUWA	3.01	2,407,389,600	9.96%
9627 AIN HD	2.82	284,984,460	7.91%
7205 HINOMTR	2.78	135,091,780	2.33%
4194 VISIONAL	2.70	1,304,034,700	8.82%
7211 MMC	2.66	274,834,080	2.34%
9435 HIKARIT	2.38	671,918,800	7.55%
4902 KONICAM	2.37	133,124,810	2.68%
4005 SMICHEM	2.22	556,737,640	2.21%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	482.77	12,625,179,300	98.71%
6740 JDI	303.18	384,345,850	28.57%
3315 NIP-COKE	24.96	125,616,020	14.86%
9424 JPN-COMM	19.89	121,423,300	9.93%
3656 KLAB	16.45	1,531,109,640	10.27%
6619 W-SCOPE	13.07	136,985,460	9.74%
3103 UNITIKA	12.46	251,903,360	12.11%
5563 NP-DENK	10.38	105,004,450	10.16%
5269 NP-CONC	9.00	141,166,620	7.94%
2492 INFOMART	8.84	232,478,820	12.80%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
1757 SOKENACE	1233.23	1,904,553,600	85.90%
9973 KOZOHD	169.25	261,795,000	41.77%
4564 OTS	152.84	328,762,270	35.65%
4597 SOLASIA	116.81	287,337,810	26.19%
6993 DAIKOKYA	102.50	457,849,070	22.11%
2134 KITAHAMA	65.11	3,643,660,480	31.40%
3777 EFRIENDH	65.05	437,421,610	20.70%
6731 PIXELA	57.61	236,617,250	15.51%
9704 AGORA HG	55.56	141,819,320	25.09%
6659 MEDIALNK	52.94	104,450,480	13.39%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	17.00	606,067,099	11.31%
1459 RK 225DI	12.17	3,982,107,947	14.01%
1571 NFNKIV	5.78	570,257,847	13.22%
3282 COMFORIA	5.64	450,228,150	20.05%
3468 STARASIA	5.13	209,137,790	16.61%
1360 NKBEAR-2	5.05	14,907,750,324	16.25%
8976 DAIWAOF	4.94	397,852,100	18.52%
8961 MORITRS	4.78	323,642,990	14.29%
1356 TPXBEAR2	4.77	207,279,950	8.00%
8963 INV	4.59	906,270,700	11.75%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	303.18	384,345,850	28.57%
3315 NIP-COKE	24.96	125,616,020	14.86%
9424 JPN-COMM	19.89	121,423,300	9.93%
3656 KLAB	16.45	1,531,109,640	10.27%
6619 W-SCOPE	13.07	136,985,460	9.74%
3103 UNITIKA	12.46	251,903,360	12.11%
5563 NP-DENK	10.38	105,004,450	10.16%
4392 FIG	10.16	104,158,940	10.70%
5269 NP-CONC	9.00	141,166,620	7.94%
2492 INFOMART	8.84	232,478,820	12.80%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
1757 SOKENACE	1233.23	1,904,553,600	85.90%
8918 LAND	482.77	12,625,179,300	98.71%
9973 KOZOHD	169.25	261,795,000	41.77%
6993 DAIKOKYA	102.50	457,849,070	22.11%
2134 KITAHAMA	65.11	3,643,660,480	31.40%
6731 PIXELA	57.61	236,617,250	15.51%
9704 AGORA HG	55.56	141,819,320	25.09%
6659 MEDIALNK	52.94	104,450,480	13.39%
3823 WHYHOWDO	38.72	694,632,030	23.18%
3323 RECOMM	24.93	2,378,868,040	12.73%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	152.84	328,762,270	35.65%
4597 SOLASIA	116.81	287,337,810	26.19%
3777 EFRIENDH	65.05	437,421,610	20.70%
4594 BRITPATH	44.73	142,559,680	11.45%
4883 MODALIS	36.30	242,213,400	11.87%
4563 ANGES	33.46	502,570,820	9.87%
4596 KUBOTAPH	30.12	1,564,836,320	20.24%
4586 MEDRX	28.47	383,851,620	11.47%
4591 RIBOMIC	28.14	222,235,480	12.63%
3070 JELYBEAN	21.36	774,576,870	16.69%