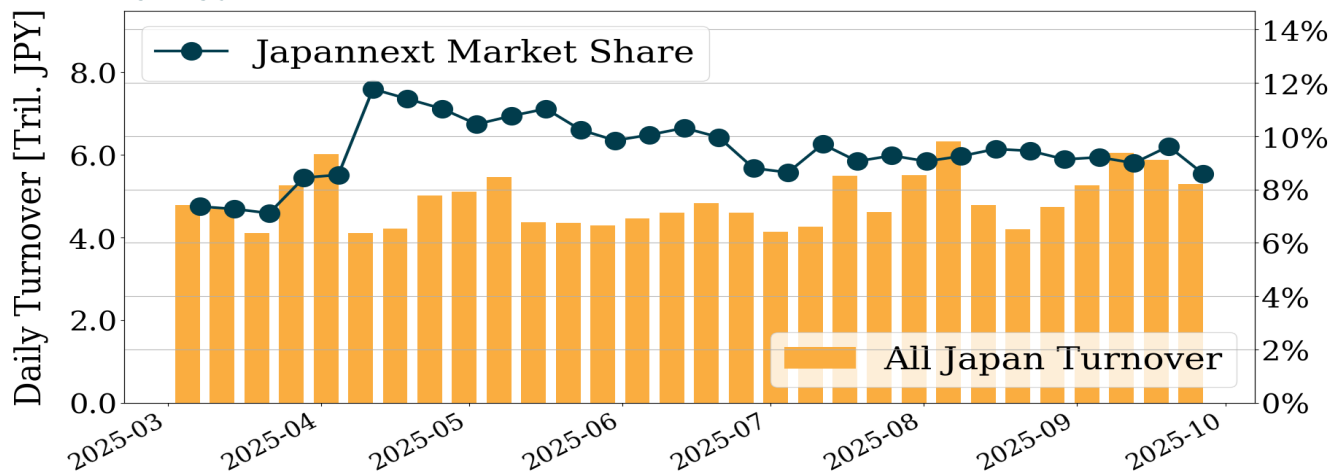


Market Report for the Week of September 29, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	454,413,086,969	229,668,787	8.59 %	2.17	3669
Topix100	213,545,704,344	46,310,860	8.76 %	0.80	101
Nikkei 225	279,847,337,644	63,003,880	8.47 %	0.87	225
TopixMid400	123,160,917,150	42,245,780	7.56 %	1.03	396
Small & Others	53,710,958,676	53,573,060	9.87 %	6.78	1174
Non Topix	31,723,751,392	67,036,540	9.87 %	7.94	1775
ETFs & REITs	32,271,755,407	20,502,547	9.07 %	2.34	223
Prime	390,099,821,838	118,685,260	8.46 %	1.41	1611
Standard	16,081,754,366	59,933,580	10.08 %	16.69	1290
Growth	15,959,755,358	30,547,400	9.81 %	7.55	546

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
6146 DISCO	165,897,779,440	12.80%	0.64
6920 LASRTEC	160,292,558,840	13.04%	0.78
9984 SOFTBNKG	145,489,529,710	10.85%	0.70
6857 ADVNTST	114,053,149,100	11.82%	0.87
8136 SANRIO	111,283,212,320	12.09%	0.52

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	1,068,024,840	93.75%	513.69
9973 KOZOHD	179,909,580	37.37%	201.27
6740 JDI	624,168,370	34.68%	221.04
9704 AGORA HG	197,335,130	32.56%	54.16
9386 NCONCEPT	120,912,550	29.35%	3.45

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	1,068,024,840	93.75%	513.69
6740 JDI	624,168,370	34.68%	221.04
9973 KOZOHD	179,909,580	37.37%	201.27
4564 OTS	258,278,310	26.82%	156.69
6993 DAIKOKYA	396,747,320	22.92%	112.34

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	1,068,024,840	93.75%	46,973,370
285A KIOXIAHD	75,314,623,200	10.75%	28,300,300
6920 LASRTEC	160,292,558,840	13.04%	10,401,370
6740 JDI	624,168,370	34.68%	9,452,480
6857 ADVNTST	114,053,149,100	11.82%	8,285,750

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	165,897,779,440	12.80%	0.64
6920	LASRTEC	160,292,558,840	13.04%	0.78
9984	SOFTBNKG	145,489,529,710	10.85%	0.70
6857	ADVNTST	114,053,149,100	11.82%	0.87
8035	TKOELCN	66,113,028,310	8.84%	0.58
7011	MHI	47,166,881,920	8.59%	0.81
7974	NINTEND	23,707,475,580	9.80%	1.11
8306	MUFG	23,619,946,330	5.33%	0.79
6501	HITACHI	15,617,955,520	5.37%	0.79
9983	FASTRET	14,441,002,810	7.41%	0.65

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
8136	SANRIO	111,283,212,320	12.09%	0.52
5803	FUJIKRA	69,021,769,250	11.69%	1.00
5016	JXADVANC	49,469,551,540	8.80%	1.17
7013	IHI	45,860,077,370	8.38%	1.01
9501	TEPCOHD	32,181,715,060	8.03%	1.54
5801	FURKWAE	25,629,808,030	7.83%	0.66
6526	SOCIONXT	21,785,447,460	9.02%	0.94
7012	KHI	18,463,007,660	6.91%	0.61
6525	KOKUSAI	12,689,825,580	7.58%	1.27
7735	SCREEN	11,710,606,750	10.81%	1.61

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
285A	KIOXIAHD	75,314,623,200	10.75%	4.52
6315	TOWA	9,279,407,800	9.68%	1.60
3498	KASUMIGA	8,695,246,000	11.48%	4.09
7003	MTI E&S	6,014,983,350	11.74%	3.69
4506	SMIPHARM	5,593,122,910	8.24%	1.99
6871	MICRONI	4,988,999,800	12.75%	5.48
6590	SIBAURA	4,212,040,000	9.83%	3.01
3110	NITTOBO	4,191,428,800	11.59%	5.10
5726	OSAKATIT	3,989,223,640	9.01%	2.21
7014	NAMURA	3,659,660,400	12.99%	5.09

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	23,347,590,000	12.19%	4.70
4592	SANBIO	8,470,190,580	11.14%	4.35
219A	HEARTSEE	7,155,343,770	13.39%	2.99
3905	DATASEC	4,662,037,660	10.18%	2.90
4586	MEDRX	4,290,124,550	8.85%	13.32
8105	MARUSHO	3,505,169,300	16.88%	4.83
409A	ORIONBRE	3,426,939,880	8.37%	1.81
215A	TIMEE	3,067,406,410	9.57%	2.28
2334	EOLE	2,169,748,700	11.71%	7.78
7711	SUKEGAW	2,166,015,150	11.40%	6.00

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	69,962,808,500	9.63%	1.59
1357	NFNKDOUB	20,817,136,683	15.70%	1.36
1540	JPP GLD	13,528,463,603	9.37%	1.28
1360	NKBEAR-2	12,371,075,563	14.49%	5.32
1458	RK 225LV	5,445,210,510	7.85%	1.49
1579	225 BULL	5,297,991,030	10.77%	2.66
1321	NFNK225	2,964,866,675	5.38%	1.17
1459	RK 225DI	1,900,646,236	9.64%	14.94
8985	JHR	1,244,442,800	16.96%	3.71
1542	JPP SLV	934,716,884	5.03%	1.49

Prime

Stock		Turnover(JPY)	Share	PI (bps)
6146	DISCO	165,897,779,440	12.80%	0.64
6920	LASRTEC	160,292,558,840	13.04%	0.78
9984	SOFTBNKG	145,489,529,710	10.85%	0.70
6857	ADVNTST	114,053,149,100	11.82%	0.87
8136	SANRIO	111,283,212,320	12.09%	0.52
285A	KIOXIAHD	75,314,623,200	10.75%	4.52
5803	FUJIKRA	69,021,769,250	11.69%	1.00
8035	TKOELCN	66,113,028,310	8.84%	0.58
5016	JXADVANC	49,469,551,540	8.80%	1.17
7011	MHI	47,166,881,920	8.59%	0.81

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	23,347,590,000	12.19%	4.70
7014	NAMURA	3,659,660,400	12.99%	5.09
8105	MARUSHO	3,505,169,300	16.88%	4.83
7711	SUKEGAW	2,166,015,150	11.40%	6.00
5721	S-SCIEN	2,021,564,730	16.98%	11.63
7564	WORKMAN	1,429,797,200	12.65%	5.02
2743	PIXEL	1,351,002,320	18.64%	14.57
6016	JPNENGIN	1,111,267,800	8.10%	4.57
6324	HARMONC	1,095,939,950	8.39%	1.89
8918	LAND	1,068,024,840	93.75%	513.69

Growth

Stock		Turnover(JPY)	Share	PI (bps)
4592	SANBIO	8,470,190,580	11.14%	4.35
219A	HEARTSEE	7,155,343,770	13.39%	2.99
3905	DATASEC	4,662,037,660	10.18%	2.90
4586	MEDRX	4,290,124,550	8.85%	13.32
215A	TIMEE	3,067,406,410	9.57%	2.28
2334	EOLE	2,169,748,700	11.71%	7.78
3692	FFRI	2,094,584,500	10.58%	4.82
5253	COVER	2,071,239,780	12.40%	2.11
2158	FRONTEO	1,874,015,880	9.15%	4.01
247A	AIROBOTI	1,756,849,850	7.02%	2.17

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	13.04%	160,292,558,840	0.78
6146	DISCO	12.80%	165,897,779,440	0.64
6857	ADVNTST	11.82%	114,053,149,100	0.87
9984	SOFTBNKG	10.85%	145,489,529,710	0.70
7974	NINTEND	9.80%	23,707,475,580	1.11
8035	TKOELCN	8.84%	66,113,028,310	0.58
6861	KEYENCE	8.66%	14,029,472,200	1.05
7011	MHI	8.59%	47,166,881,920	0.81
4661	OLC	8.39%	4,199,627,890	1.10
7309	SHIMANO	8.38%	1,795,744,990	1.12

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
8136	SANRIO	12.09%	111,283,212,320	0.52
5803	FUJIKRA	11.69%	69,021,769,250	1.00
7735	SCREEN	10.81%	11,710,606,750	1.61
5706	MITSUIKI	10.26%	10,666,066,450	2.05
7729	TKOSEIM	9.16%	1,602,227,870	2.06
6526	SOCIONXT	9.02%	21,785,447,460	0.94
3436	SUMCO	8.98%	9,974,433,100	1.83
5016	JXADVANC	8.80%	49,469,551,540	1.17
9468	KADOKAWA	8.77%	699,018,860	1.12
8473	SBI	8.57%	5,195,840,730	0.95

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	93.75%	1,068,024,840	513.69
6740	JDI	34.68%	624,168,370	221.04
9386	NCONCEPT	29.35%	120,912,550	3.45
5352	KRSKIHR	23.92%	683,557,600	4.51
4714	RISOKY G	21.02%	106,859,840	12.64
1821	MS-CON	20.50%	275,971,280	6.81
7527	SYSSOFT	19.38%	807,942,700	37.91
1926	RAITOKG	18.01%	340,707,200	6.46
4626	TAIYOHD	17.05%	1,114,669,900	4.31
7296	FCC	16.89%	380,444,500	5.94

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
9973	KOZOHD	37.37%	179,909,580	201.27
9704	AGORA HG	32.56%	197,335,130	54.16
2134	KITAHAMA	26.89%	855,543,810	83.85
4564	OTS	26.82%	258,278,310	156.69
5535	MIGALOHD	25.79%	1,608,986,280	5.99
6993	DAIKOKYA	22.92%	396,747,320	112.34
4597	SOLASIA	22.86%	543,837,710	96.91
3823	WHYHOWDO	22.24%	142,705,430	45.19
9066	NISSINC	21.06%	102,400,000	5.01
4258	AMIYA	18.70%	393,179,350	5.91

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
3282	COMFORIA	21.06%	546,815,600	5.23
2629	IFGBA100	20.32%	617,367,025	75.34
3283	PROLOGIS	17.69%	834,263,110	3.75
8985	JHR	16.96%	1,244,442,800	3.71
8961	MORITRS	15.83%	379,106,620	4.70
1357	NFNKDOUB	15.70%	20,817,136,683	1.36
8976	DAIWAOF	15.60%	348,531,300	5.11
3234	MORIHILS	15.32%	324,288,090	2.24
3468	STARASIA	14.76%	249,265,990	6.03
1360	NKBEAR-2	14.49%	12,371,075,563	5.32

Prime

Stock		Share	Turnover(JPY)	PI (bps)
6740	JDI	34.68%	624,168,370	221.04
9386	NCONCEPT	29.35%	120,912,550	3.45
5535	MIGALOHD	25.79%	1,608,986,280	5.99
5352	KRSKIHR	23.92%	683,557,600	4.51
9066	NISSINC	21.06%	102,400,000	5.01
4714	RISOKY G	21.02%	106,859,840	12.64
1821	MS-CON	20.50%	275,971,280	6.81
1926	RAITOKG	18.01%	340,707,200	6.46
4626	TAIYOHD	17.05%	1,114,669,900	4.31
7296	FCC	16.89%	380,444,500	5.94

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	93.75%	1,068,024,840	513.69
9973	KOZOHD	37.37%	179,909,580	201.27
9704	AGORA HG	32.56%	197,335,130	54.16
2134	KITAHAMA	26.89%	855,543,810	83.85
6993	DAIKOKYA	22.92%	396,747,320	112.34
3823	WHYHOWDO	22.24%	142,705,430	45.19
7527	SYSSOFT	19.38%	807,942,700	37.91
2743	PIXEL	18.64%	1,351,002,320	14.57
7692	EINFINIT	17.31%	256,102,680	23.63
5721	S-SCIEN	16.98%	2,021,564,730	11.63

Growth

Stock		Share	Turnover(JPY)	PI (bps)
4564	OTS	26.82%	258,278,310	156.69
4597	SOLASIA	22.86%	543,837,710	96.91
4258	AMIYA	18.70%	393,179,350	5.91
7779	CYBRDYNE	17.10%	110,981,480	13.83
4576	DWTI	16.66%	1,309,374,910	19.09
4478	FREEE	16.50%	982,313,400	5.21
4393	BOI	15.16%	431,811,800	7.12
2586	FRUTA	14.94%	571,996,010	11.17
4058	TOYOKUMO	13.85%	169,250,500	4.02
219A	HEARTSEE	13.39%	7,155,343,770	2.99

Top 10 Stocks by PI

Topix 100

Stock		PI (bps)	Turnover(JPY)	Share
8729	SONY FG	7.17	7,999,063,910	3.86%
9432	NTT	6.47	4,032,048,560	4.64%
9434	SOFTBANK	4.69	2,102,558,390	4.31%
7201	NISSAN	2.89	1,049,738,180	3.24%
4689	LY CORP	2.28	942,724,500	3.99%
5401	NSTEEL	1.98	2,310,346,260	4.95%
8750	1-LIFEHD	1.64	2,216,328,270	6.41%
3407	ASA-KSI	1.63	528,042,400	4.91%
9843	NITORIHD	1.51	2,655,513,650	5.77%
8308	RESONA	1.40	1,395,713,460	3.04%

Topix Mid400

Stock		PI (bps)	Turnover(JPY)	Share
2181	PERSOLHD	3.79	128,949,730	2.01%
8410	SEVEN BK	3.71	1,222,543,560	6.07%
5344	MARUWA	3.02	1,008,341,800	6.68%
7205	HINOMTR	2.94	191,274,750	2.88%
7211	MMC	2.71	304,919,570	2.30%
6707	SANKEN	2.54	148,696,600	3.74%
4194	VISIONAL	2.47	479,525,450	7.61%
9831	YAMADAHD	2.32	170,804,350	3.17%
4005	SMICHEM	2.23	486,916,860	2.43%
5393	NICHIAS	2.08	168,637,460	7.07%

Small & Others

Stock		PI (bps)	Turnover(JPY)	Share
8918	LAND	513.69	1,068,024,840	93.75%
6740	JDI	221.04	624,168,370	34.68%
7527	SYSSOFT	37.91	807,942,700	19.38%
3315	NIP-COKE	26.24	128,070,050	14.40%
9424	JPN-COMM	20.20	130,852,690	10.48%
3656	KLAB	12.69	809,836,700	12.42%
4714	RISOKY G	12.64	106,859,840	21.02%
4344	SOURCENX	12.01	125,146,860	9.78%
2353	NP-PARK	10.92	173,752,430	10.57%
8338	TSUKUBAB	10.44	124,599,160	10.25%

NonTopix

Stock		PI (bps)	Turnover(JPY)	Share
9973	KOZOHD	201.27	179,909,580	37.37%
4564	OTS	156.69	258,278,310	26.82%
6993	DAIKOKYA	112.34	396,747,320	22.92%
4597	SOLASIA	96.91	543,837,710	22.86%
2134	KITAHAMA	83.85	855,543,810	26.89%
6731	PIXELA	72.86	113,572,340	15.34%
9704	AGORA HG	54.16	197,335,130	32.56%
3777	EFRIENDH	53.95	171,445,230	12.64%
3823	WHYHOWDO	45.19	142,705,430	22.24%
4563	ANGES	32.38	336,718,730	12.82%

ETFs & REITs

Stock		PI (bps)	Turnover(JPY)	Share
2629	IFGBA100	75.34	617,367,025	20.32%
2628	IFSTAR50	24.44	207,774,358	6.91%
404A	GXCHN10	22.78	227,627,873	8.21%
1366	IF 225DI	22.13	421,840,980	13.67%
1459	RK 225DI	14.94	1,900,646,236	9.64%
2553	CSI500	9.27	151,980,064	5.84%
1571	NFNKIV	6.72	245,258,883	5.26%
3468	STARASIA	6.03	249,265,990	14.76%
1360	NKBEAR-2	5.32	12,371,075,563	14.49%
3282	COMFORIA	5.23	546,815,600	21.06%

Prime

Stock		PI (bps)	Turnover(JPY)	Share
6740	JDI	221.04	624,168,370	34.68%
3315	NIP-COKE	26.24	128,070,050	14.40%
9424	JPN-COMM	20.20	130,852,690	10.48%
3656	KLAB	12.69	809,836,700	12.42%
4714	RISOKY G	12.64	106,859,840	21.02%
4344	SOURCENX	12.01	125,146,860	9.78%
2353	NP-PARK	10.92	173,752,430	10.57%
8338	TSUKUBAB	10.44	124,599,160	10.25%
2492	INFOMART	9.29	343,859,730	15.23%
6958	CMK	9.22	131,764,580	11.99%

Standard

Stock		PI (bps)	Turnover(JPY)	Share
8918	LAND	513.69	1,068,024,840	93.75%
9973	KOZOHD	201.27	179,909,580	37.37%
6993	DAIKOKYA	112.34	396,747,320	22.92%
2134	KITAHAMA	83.85	855,543,810	26.89%
6731	PIXELA	72.86	113,572,340	15.34%
9704	AGORA HG	54.16	197,335,130	32.56%
3823	WHYHOWDO	45.19	142,705,430	22.24%
7527	SYSSOFT	37.91	807,942,700	19.38%
7692	EINFINIT	23.63	256,102,680	17.31%
2315	CAICA D	22.61	325,620,910	9.71%

Growth

Stock		PI (bps)	Turnover(JPY)	Share
4564	OTS	156.69	258,278,310	26.82%
4597	SOLASIA	96.91	543,837,710	22.86%
3777	EFRIENDH	53.95	171,445,230	12.64%
4563	ANGES	32.38	336,718,730	12.82%
4833	DEFCONSU	19.53	1,618,275,260	13.37%
4576	DWTI	19.09	1,309,374,910	16.66%
6072	JIBANNET	15.77	119,091,010	12.15%
3727	APLIX	15.10	291,167,670	5.86%
334A	VPJ	14.12	102,176,430	7.78%
7779	CYBRDYNE	13.83	110,981,480	17.10%