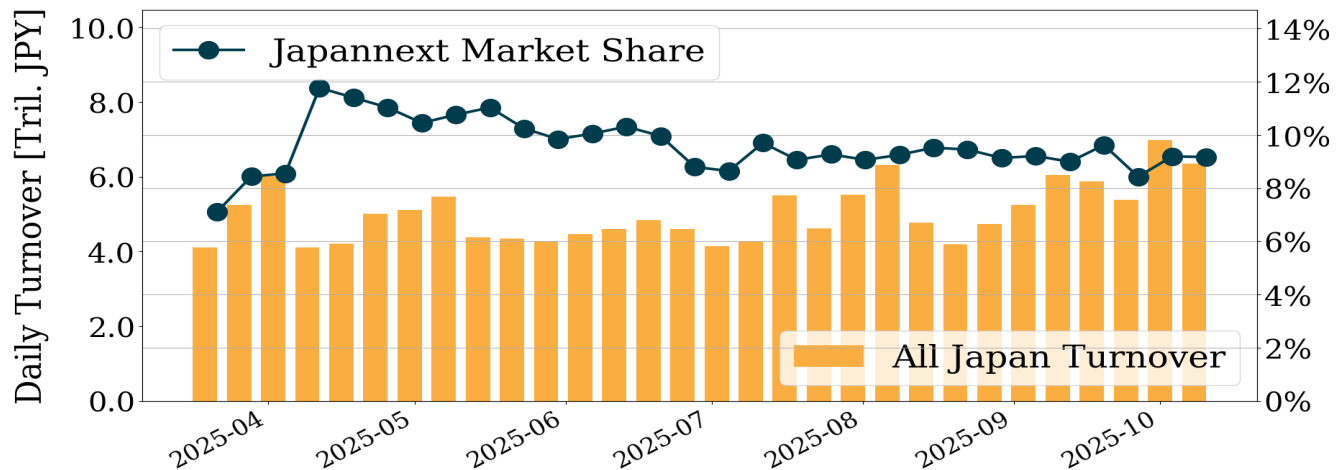


Market Report for the Week of October 13, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	581,959,478,555	253,171,304	9.17 %	2.11	3607
Topix100	295,680,147,018	47,360,125	9.95 %	0.85	101
Nikkei 225	388,932,630,135	71,529,750	9.57 %	0.92	225
TopixMid400	143,666,386,395	43,201,550	8.12 %	1.14	396
Small & Others	58,657,497,388	73,314,450	10.37 %	7.48	1170
Non Topix	38,986,910,410	62,362,000	9.46 %	7.11	1717
ETFs & REITs	44,968,537,345	26,933,178	8.98 %	2.13	223
Prime	497,274,428,468	119,283,225	9.33 %	1.40	1607
Standard	18,711,056,602	79,291,750	10.52 %	18.75	1240
Growth	21,005,456,140	27,663,150	9.86 %	6.26	537

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	274,529,412,040	11.31%	0.67
6146 DISCO	161,209,393,300	16.08%	0.96
6920 LASRTEC	156,332,139,870	12.83%	0.83
6857 ADVNTST	142,778,712,830	12.00%	0.85
5803 FUJIKRA	96,274,925,200	12.26%	1.02

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	1,657,259,150	97.61%	513.31
5352 KRSKIHR	463,951,300	43.80%	4.62
6740 JDI	421,485,980	42.77%	267.53
4564 OTS	255,093,040	34.81%	188.44
373A LIPPS	680,206,800	32.98%	5.58

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	1,657,259,150	97.61%	513.31
6740 JDI	421,485,980	42.77%	267.53
4564 OTS	255,093,040	34.81%	188.44
6993 DAIKOKYA	150,392,670	21.41%	138.96
4597 SOLASIA	116,987,210	27.16%	112.25

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	1,657,259,150	97.61%	54,645,240
285A KIOXIAHD	59,967,828,400	10.44%	25,469,100
9984 SOFTBNKG	274,529,412,040	11.31%	14,195,030
6146 DISCO	161,209,393,300	16.08%	12,008,700
6920 LASRTEC	156,332,139,870	12.83%	10,104,040

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
9984	SOFTBNKG	274,529,412,040	11.31%	0.67
6146	DISCO	161,209,393,300	16.08%	0.96
6920	LASRTEC	156,332,139,870	12.83%	0.83
6857	ADVNTST	142,778,712,830	12.00%	0.85
8035	TKOELCN	61,983,308,050	9.96%	0.80
7011	MHI	59,236,350,690	9.84%	0.79
9983	FASTRET	25,156,848,700	9.04%	1.22
7974	NINTEND	22,879,981,090	10.42%	1.18
8306	MUFG	16,066,659,870	6.21%	0.86
6501	HITACHI	13,753,492,510	6.60%	0.91

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
5803	FUJIKRA	96,274,925,200	12.26%	1.02
7013	IHI	51,609,446,600	9.57%	1.05
8136	SANRIO	48,237,125,170	11.30%	0.49
5016	JXADVANC	41,870,555,610	9.41%	1.17
5801	FURKWAE	30,805,862,230	8.74%	0.88
9501	TEPCOHD	22,477,567,080	7.73%	1.34
7453	RYOHINK	19,352,473,040	9.58%	1.51
6526	SOCIONXT	17,977,711,640	8.84%	0.96
7012	KHI	16,894,582,070	7.41%	0.81
7735	SCREEN	11,742,446,600	9.90%	1.60

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
285A	KIOXIAHD	59,967,828,400	10.44%	4.90
7003	MTI E&S	12,774,698,000	12.44%	4.61
6590	SIBAURA	10,053,359,600	9.61%	2.38
6814	FURUNO	7,267,197,800	13.28%	4.68
6315	TOWA	4,637,424,070	9.99%	1.89
6871	MICRONI	4,577,923,900	11.74%	4.67
7014	NAMURA	4,316,552,950	11.82%	4.53
6269	MODEC	3,498,567,800	12.44%	4.76
3498	KASUMIGA	3,273,691,300	16.00%	3.90
4506	SMIPHARM	3,226,836,030	9.13%	1.92

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	18,396,197,070	13.58%	6.05
4592	SANBIO	11,606,393,420	12.66%	4.51
3692	FFRI	10,696,127,600	12.41%	3.69
7711	SUKEGAW	10,304,970,600	10.98%	5.26
186A	ASTROSCA	5,772,999,010	11.78%	3.86
215A	TIMEE	5,720,810,950	7.43%	2.48
3905	DATASEC	4,073,185,980	8.90%	3.97
429A	TEKSCEND	3,515,278,650	2.76%	2.26
6324	HARMONC	3,446,268,900	14.61%	6.24
5595	IQPS	2,146,675,400	8.27%	2.30

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	88,105,304,435	10.26%	1.45
1357	NFNKDOUB	25,307,846,369	15.44%	1.54
1540	JPP GLD	12,956,661,880	7.14%	1.34
1360	NKBEAR-2	11,247,087,251	15.55%	6.19
1458	RK 225LV	6,733,502,080	9.50%	1.38
1579	225 BULL	6,426,325,999	10.82%	2.39
1321	NFNK225	3,778,211,780	4.71%	1.15
1459	RK 225DI	1,950,173,806	8.94%	16.47
1328	NFGOLD	905,482,304	6.02%	0.94
1542	JPP SLV	867,575,121	3.72%	1.04

Prime

Stock		Turnover(JPY)	Share	PI (bps)
9984	SOFTBNKG	274,529,412,040	11.31%	0.67
6146	DISCO	161,209,393,300	16.08%	0.96
6920	LASRTEC	156,332,139,870	12.83%	0.83
6857	ADVNTST	142,778,712,830	12.00%	0.85
5803	FUJIKRA	96,274,925,200	12.26%	1.02
8035	TKOELCN	61,983,308,050	9.96%	0.80
285A	KIOXIAHD	59,967,828,400	10.44%	4.90
7011	MHI	59,236,350,690	9.84%	0.79
7013	IHI	51,609,446,600	9.57%	1.05
8136	SANRIO	48,237,125,170	11.30%	0.49

Standard

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	18,396,197,070	13.58%	6.05
7711	SUKEGAW	10,304,970,600	10.98%	5.26
7014	NAMURA	4,316,552,950	11.82%	4.53
6324	HARMONC	3,446,268,900	14.61%	6.24
8918	LAND	1,657,259,150	97.61%	513.31
6016	JPNENGIN	1,416,365,300	9.55%	4.86
8912	AREAQST	983,333,840	15.87%	15.48
6890	FERROTEC	833,565,850	11.11%	4.43
2702	MCDNALD	819,932,700	19.86%	5.14
423A	LIONOFFI	742,385,400	3.60%	5.35

Growth

Stock		Turnover(JPY)	Share	PI (bps)
4592	SANBIO	11,606,393,420	12.66%	4.51
3692	FFRI	10,696,127,600	12.41%	3.69
186A	ASTROSCA	5,772,999,010	11.78%	3.86
215A	TIMEE	5,720,810,950	7.43%	2.48
3905	DATASEC	4,073,185,980	8.90%	3.97
5595	IQPS	2,146,675,400	8.27%	2.30
2160	GNI	1,888,025,730	8.91%	2.23
218A	LIBERAWA	1,381,902,830	9.85%	2.94
402A	AXELSPAC	1,266,002,970	9.12%	4.60
247A	AIROBOTI	1,204,227,000	6.85%	2.44

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6146	DISCO	16.08%	161,209,393,300	0.96
6920	LASRTEC	12.83%	156,332,139,870	0.83
6857	ADVNTST	12.00%	142,778,712,830	0.85
9984	SOFTBNKG	11.31%	274,529,412,040	0.67
7974	NINTEND	10.42%	22,879,981,090	1.18
8035	TKOELCN	9.96%	61,983,308,050	0.80
7011	MHI	9.84%	59,236,350,690	0.79
6861	KEYENCE	9.43%	13,591,012,000	1.04
9983	FASTRET	9.04%	25,156,848,700	1.22
9021	JR WEST	8.66%	1,255,265,620	0.96

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
7732	TOPCON	16.31%	421,594,730	0.82
5803	FUJIKRA	12.26%	96,274,925,200	1.02
7550	ZENSHOHD	11.72%	1,388,588,570	1.54
8136	SANRIO	11.30%	48,237,125,170	0.49
8473	SBI	10.55%	10,169,887,000	1.02
4194	VISIONAL	10.26%	464,838,720	2.19
7735	SCREEN	9.90%	11,742,446,600	1.60
1333	MARUNICI	9.83%	126,488,920	1.12
9142	JRKYUSHU	9.83%	315,709,220	0.81
3436	SUMCO	9.61%	4,483,261,790	1.68

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	97.61%	1,657,259,150	513.31
5352	KRSKIHR	43.80%	463,951,300	4.62
6740	JDI	42.77%	421,485,980	267.53
3341	N-CHOZAI	32.27%	353,160,600	5.76
5017	FUJI OIL	25.60%	624,430,830	9.29
1821	MS-CON	22.19%	130,928,590	8.76
7278	EXEDY	19.87%	395,251,400	7.02
6454	MAX	19.84%	270,893,900	6.63
8098	INABATA	19.77%	230,211,100	5.70
1890	TOYO CN	19.68%	152,885,820	1.87

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
4564	OTS	34.81%	255,093,040	188.44
373A	LIPPS	32.98%	680,206,800	5.58
1712	DAISEKIS	32.06%	445,851,900	1.84
3823	WHYHOWDO	30.45%	249,385,420	43.99
2134	KITAHAMA	28.86%	585,103,810	111.06
3094	SUPER V	28.65%	100,986,600	4.69
4597	SOLASIA	27.16%	116,987,210	112.25
8783	ABC	23.31%	412,672,700	8.41
6993	DAIKOKYA	21.41%	150,392,670	138.96
3664	MOBCASTH	21.23%	120,026,700	68.90

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
8964	FRONRE	20.36%	179,780,210	4.10
3282	COMFORIA	19.29%	366,544,100	5.45
8975	ICHIGOOF	18.32%	122,015,890	3.91
3487	CRE LOGI	17.98%	122,302,140	1.85
3296	NP REIT	17.88%	193,686,380	4.26
8961	MORITRS	17.16%	211,846,720	3.94
8976	DAIWAOF	16.26%	249,827,700	5.36
3468	STARASIA	15.84%	171,118,990	5.02
3283	PROLOGIS	15.83%	436,171,130	4.25
8956	NTTUDRE	15.70%	142,100,840	2.19

Prime

Stock		Share	Turnover(JPY)	PI (bps)
5352	KRSKIHR	43.80%	463,951,300	4.62
6740	JDI	42.77%	421,485,980	267.53
3341	N-CHOZAI	32.27%	353,160,600	5.76
5017	FUJI OIL	25.60%	624,430,830	9.29
1821	MS-CON	22.19%	130,928,590	8.76
7278	EXEDY	19.87%	395,251,400	7.02
6454	MAX	19.84%	270,893,900	6.63
8098	INABATA	19.77%	230,211,100	5.70
1890	TOYO CN	19.68%	152,885,820	1.87
7380	JUROKUFG	18.63%	284,546,100	7.46

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	97.61%	1,657,259,150	513.31
1712	DAISEKIS	32.06%	445,851,900	1.84
3823	WHYHOWDO	30.45%	249,385,420	43.99
2134	KITAHAMA	28.86%	585,103,810	111.06
3094	SUPER V	28.65%	100,986,600	4.69
8783	ABC	23.31%	412,672,700	8.41
6993	DAIKOKYA	21.41%	150,392,670	138.96
2702	MCDNALD	19.86%	819,932,700	5.14
2315	CAICA D	19.77%	498,310,290	27.98
2782	SERIA	19.63%	267,963,450	6.16

Growth

Stock		Share	Turnover(JPY)	PI (bps)
4564	OTS	34.81%	255,093,040	188.44
373A	LIPPS	32.98%	680,206,800	5.58
4597	SOLASIA	27.16%	116,987,210	112.25
3664	MOBCASTH	21.23%	120,026,700	68.90
2370	MEDINET	20.91%	246,070,540	76.97
3777	EFRIENDH	17.71%	153,768,280	58.87
4393	BOI	17.18%	283,880,500	7.27
4477	BASE	17.07%	163,063,440	8.56
6190	PXB	16.85%	288,602,720	9.95
7776	CELLSEED	16.09%	742,150,970	6.69

Top 10 Stocks by PI

Topix 100

Stock		PI (bps)	Turnover(JPY)	Share
8729	SONY FG	6.91	2,224,453,700	4.94%
9432	NTT	6.44	4,445,006,790	4.97%
9434	SOFTBANK	4.77	1,621,313,230	4.73%
7201	NISSAN	2.89	1,021,779,150	3.45%
4689	LY CORP	2.38	1,357,922,590	4.20%
5401	NSTEEL	1.74	1,637,780,090	4.58%
3407	ASA-KSI	1.66	462,853,740	5.32%
8750	1-LIFEHD	1.65	1,523,629,560	5.10%
6273	SMC	1.49	3,767,322,580	7.05%
4188	MTBCM G	1.42	372,168,370	3.77%

Topix Mid400

Stock		PI (bps)	Turnover(JPY)	Share
7205	HINOMTR	3.82	110,081,860	2.65%
8410	SEVEN BK	3.74	158,287,210	3.51%
5344	MARUWA	3.30	1,445,559,300	9.60%
6707	SANKEN	2.93	138,828,810	5.18%
7211	MMC	2.65	218,614,400	2.49%
4733	OBC	2.37	151,534,380	6.82%
3697	SHIFT	2.35	2,968,387,350	6.98%
4516	NP-SNYK	2.29	114,589,890	5.66%
4005	SMICHEM	2.24	219,780,450	2.37%
4194	VISIONAL	2.19	464,838,720	10.26%

Small & Others

Stock		PI (bps)	Turnover(JPY)	Share
8918	LAND	513.31	1,657,259,150	97.61%
6740	JDI	267.53	421,485,980	42.77%
3656	KLAB	11.88	661,107,660	10.82%
2353	NP-PARK	11.03	152,301,770	17.95%
2492	INFOMART	10.97	169,077,490	13.36%
5017	FUJI OIL	9.29	624,430,830	25.60%
1821	MS-CON	8.76	130,928,590	22.19%
8346	TOHO BK	7.87	118,177,940	15.00%
2602	NOILLIO	7.77	137,833,800	13.93%
3660	ISTYLE	7.77	297,587,540	15.10%

NonTopix

Stock		PI (bps)	Turnover(JPY)	Share
4564	OTS	188.44	255,093,040	34.81%
6993	DAIKOKYA	138.96	150,392,670	21.41%
4597	SOLASIA	112.25	116,987,210	27.16%
2134	KITAHAMA	111.06	585,103,810	28.86%
2370	MEDINET	76.97	246,070,540	20.91%
3664	MOBCASTH	68.90	120,026,700	21.23%
9704	AGORA HG	59.39	140,109,690	14.66%
3777	EFRIENDH	58.87	153,768,280	17.71%
3823	WHYHOWDO	43.99	249,385,420	30.45%
4563	ANGES	35.30	138,023,940	14.92%

ETFs & REITs

Stock		PI (bps)	Turnover(JPY)	Share
1366	IF 225DI	19.36	465,290,055	14.83%
1459	RK 225DI	16.47	1,950,173,806	8.94%
1571	NFNKIV	7.18	329,542,057	7.04%
1360	NKBEAR-2	6.19	11,247,087,251	15.55%
3282	COMFORIA	5.45	366,544,100	19.29%
8976	DAIWAOF	5.36	249,827,700	16.26%
1356	TPXBEAR2	5.06	124,120,574	3.19%
3468	STARASIA	5.02	171,118,990	15.84%
8963	INV	4.29	691,693,440	13.43%
3296	NP REIT	4.26	193,686,380	17.88%

Prime

Stock		PI (bps)	Turnover(JPY)	Share
6740	JDI	267.53	421,485,980	42.77%
3656	KLAB	11.88	661,107,660	10.82%
2353	NP-PARK	11.03	152,301,770	17.95%
2492	INFOMART	10.97	169,077,490	13.36%
5017	FUJI OIL	9.29	624,430,830	25.60%
1821	MS-CON	8.76	130,928,590	22.19%
8346	TOHO BK	7.87	118,177,940	15.00%
2602	NOILLIO	7.77	137,833,800	13.93%
3660	ISTYLE	7.77	297,587,540	15.10%
6958	CMK	7.71	100,685,430	10.49%

Standard

Stock		PI (bps)	Turnover(JPY)	Share
8918	LAND	513.31	1,657,259,150	97.61%
6993	DAIKOKYA	138.96	150,392,670	21.41%
2134	KITAHAMA	111.06	585,103,810	28.86%
9704	AGORA HG	59.39	140,109,690	14.66%
3823	WHYHOWDO	43.99	249,385,420	30.45%
2315	CAICA D	27.98	498,310,290	19.77%
3323	RECOMM	24.58	116,829,610	11.60%
7837	R.C.CORE	21.94	155,936,440	19.17%
3113	UNIVAOAK	21.19	232,305,170	10.30%
7610	TAY TWO	20.48	121,346,810	13.57%

Growth

Stock		PI (bps)	Turnover(JPY)	Share
4564	OTS	188.44	255,093,040	34.81%
4597	SOLASIA	112.25	116,987,210	27.16%
2370	MEDINET	76.97	246,070,540	20.91%
3664	MOBCASTH	68.90	120,026,700	21.23%
3777	EFRIENDH	58.87	153,768,280	17.71%
4563	ANGES	35.30	138,023,940	14.92%
4833	DEFCONSU	23.61	458,646,000	15.75%
4586	MEDRX	17.20	472,973,010	10.53%
6177	APPBANK	13.01	1,124,211,740	11.02%
6574	CONVANO	12.39	169,816,670	9.93%