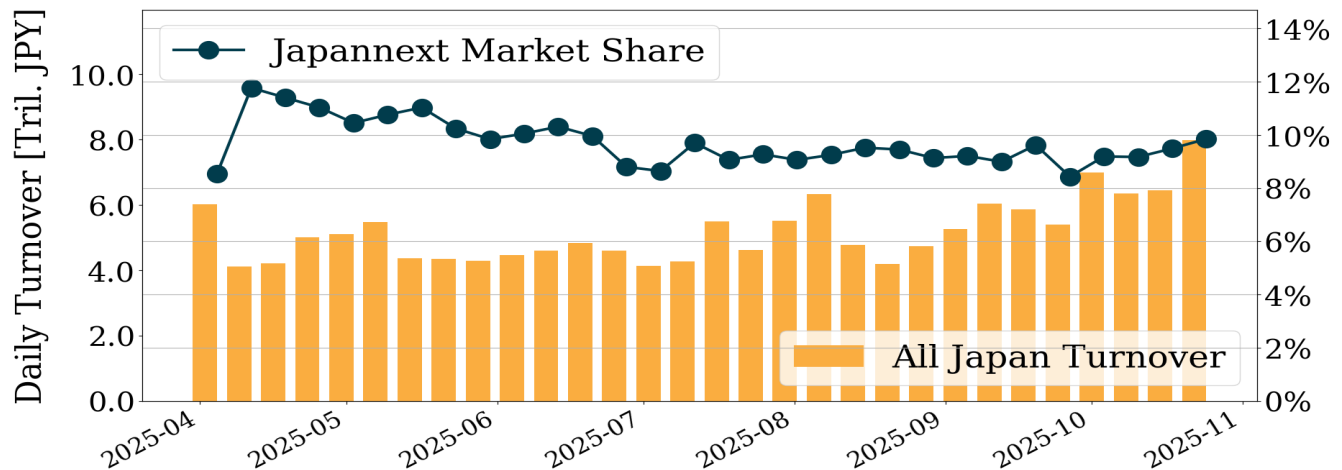


Market Report for the Week of October 27, 2025

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	786,470,905,290	281,471,777	9.85 %	1.98	3625
Topix100	413,131,035,294	53,679,720	10.23 %	0.81	101
Nikkei 225	529,075,069,332	79,535,960	10.03 %	0.92	225
TopixMid400	184,258,403,386	45,250,800	8.60 %	1.30	397
Small & Others	104,003,826,158	88,745,120	11.21 %	6.06	1171
Non Topix	32,198,682,904	58,198,600	10.35 %	7.38	1737
ETFs & REITs	52,878,957,548	35,597,537	9.31 %	2.30	220
Prime	695,993,355,094	137,559,380	9.84 %	1.39	1608
Standard	25,236,837,062	82,415,520	11.41 %	15.45	1263
Growth	12,361,755,586	25,899,340	10.21 %	8.12	535

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	485,445,696,170	12.22%	0.59
6857 ADVNTST	391,547,711,660	12.53%	0.70
5803 FUJIKRA	236,190,530,790	12.84%	0.91
285A KIOXIAHD	216,640,511,750	12.63%	3.01
6920 LASRTEC	215,057,235,090	13.37%	0.58

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	2,238,411,370	93.37%	509.23
3341 N-CHOZAI	231,709,450	62.21%	5.05
2370 MEDINET	128,432,510	58.13%	137.45
4564 OTS	169,062,120	53.23%	167.74
4597 SOLASIA	189,810,860	48.26%	117.58

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	2,238,411,370	93.37%	509.23
6740 JDI	609,303,420	44.11%	251.48
4564 OTS	169,062,120	53.23%	167.74
2370 MEDINET	128,432,510	58.13%	137.45
4597 SOLASIA	189,810,860	48.26%	117.58

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	2,238,411,370	93.37%	84,490,260
285A KIOXIAHD	216,640,511,750	12.63%	50,560,250
9984 SOFTBNKG	485,445,696,170	12.22%	20,040,150
6857 ADVNTST	391,547,711,660	12.53%	19,998,860
6146 DISCO	204,230,223,700	16.07%	18,476,700

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock		Turnover(JPY)	Share	PI (bps)
9984	SOFTBNKG	485,445,696,170	12.22%	0.59
6857	ADVNTST	391,547,711,660	12.53%	0.70
5803	FUJIKRA	236,190,530,790	12.84%	0.91
6920	LASRTEC	215,057,235,090	13.37%	0.58
6146	DISCO	204,230,223,700	16.07%	1.15
7011	MHI	99,507,547,260	9.60%	0.75
8035	TKOELCN	89,825,567,990	10.86%	0.83
6501	HITACHI	30,457,855,620	6.70%	0.92
9983	FASTRET	29,563,811,800	10.45%	1.42
6861	KEYENCE	27,462,298,300	9.81%	1.22

Topix Mid400

Stock		Turnover(JPY)	Share	PI (bps)
285A	KIOXIAHD	216,640,511,750	12.63%	3.01
7013	IHI	79,365,005,110	11.95%	1.31
7012	KHI	64,771,812,900	11.68%	1.68
4062	IBIDEN	46,452,590,450	9.00%	1.86
8136	SANRIO	42,654,394,640	12.29%	0.57
5016	JXADVANC	40,627,127,870	9.39%	1.21
5801	FURKWAE	39,307,304,690	9.43%	1.94
7003	MTI E&S	27,830,467,980	11.65%	4.74
9501	TEPCOHD	25,579,659,080	8.42%	1.49
6526	SOCIONXT	24,588,326,490	8.04%	1.18

Small & Others

Stock		Turnover(JPY)	Share	PI (bps)
6330	TOYOENG	38,716,614,120	9.61%	1.75
7014	NAMURA	27,122,851,200	14.97%	5.83
6814	FURUNO	11,021,042,900	13.44%	3.65
3498	KASUMIGA	10,315,691,200	12.37%	3.53
6871	MICRONI	10,254,846,400	13.43%	3.85
6315	TOWA	8,597,546,330	9.89%	1.69
4082	KIGENSO	5,936,825,100	7.13%	2.72
3853	ASTERIA	5,628,912,520	10.33%	2.79
6590	SIBAURA	5,421,562,100	9.04%	2.46
7721	T-KEIKI	4,292,998,100	13.53%	5.86

NonTopix

Stock		Turnover(JPY)	Share	PI (bps)
3350	METAPLNT	25,623,014,400	15.21%	5.72
7018	NAIKAIZ	7,213,026,500	9.30%	5.10
3692	FFRI	5,124,822,900	11.97%	3.39
6016	JPNENGIN	3,922,413,500	10.71%	4.87
7711	SUKEGAW	3,726,043,900	10.16%	4.88
186A	ASTROSCA	3,441,169,680	14.15%	4.21
429A	TEKSCEND	3,415,302,000	9.28%	3.77
7746	OKAGLAS	3,040,106,370	8.16%	5.48
6890	FERROTEC	2,902,189,150	10.53%	4.54
3905	DATASEC	2,763,687,590	8.39%	2.64

ETFs & REITs

Stock		Turnover(JPY)	Share	PI (bps)
1570	NFNKLV	141,301,371,295	9.51%	1.29
1357	NFNKDOUB	34,656,623,000	19.68%	1.78
1360	NKBEAR-2	16,038,002,114	16.50%	6.95
1579	225 BULL	11,451,583,940	12.51%	2.10
1458	RK 225LV	9,470,044,355	9.50%	1.88
1321	NFNK225	6,822,545,440	5.21%	1.88
1540	JPP GLD	5,278,570,542	5.53%	1.34
1459	RK 225DI	3,420,054,260	14.84%	18.86
314A	ISGOLD	1,189,188,019	8.31%	3.48
1306	NFTOPIX	1,080,209,565	3.49%	1.54

Prime

Stock		Turnover(JPY)	Share	PI (bps)
9984	SOFTBNKG	485,445,696,170	12.22%	0.59
6857	ADVNTST	391,547,711,660	12.53%	0.70
5803	FUJIKRA	236,190,530,790	12.84%	0.91
285A	KIOXIAHD	216,640,511,750	12.63%	3.01
6920	LASRTEC	215,057,235,090	13.37%	0.58
6146	DISCO	204,230,223,700	16.07%	1.15
7011	MHI	99,507,547,260	9.60%	0.75
8035	TKOELCN	89,825,567,990	10.86%	0.83
7013	IHI	79,365,005,110	11.95%	1.31
7012	KHI	64,771,812,900	11.68%	1.68

Standard

Stock		Turnover(JPY)	Share	PI (bps)
7014	NAMURA	27,122,851,200	14.97%	5.83
3350	METAPLNT	25,623,014,400	15.21%	5.72
7018	NAIKAIZ	7,213,026,500	9.30%	5.10
6016	JPNENGIN	3,922,413,500	10.71%	4.87
7711	SUKEGAW	3,726,043,900	10.16%	4.88
7746	OKAGLAS	3,040,106,370	8.16%	5.48
6890	FERROTEC	2,902,189,150	10.53%	4.54
8918	LAND	2,238,411,370	93.37%	509.23
8105	MARUSHO	1,864,651,940	11.74%	5.37
4107	ISECHEM	1,850,297,000	11.15%	5.96

Growth

Stock		Turnover(JPY)	Share	PI (bps)
3692	FFRI	5,124,822,900	11.97%	3.39
186A	ASTROSCA	3,441,169,680	14.15%	4.21
3905	DATASEC	2,763,687,590	8.39%	2.64
215A	TIMEE	2,025,684,180	9.24%	2.74
247A	AIROBOTI	1,991,887,930	6.47%	1.99
4592	SANBIO	1,929,039,390	8.30%	1.76
3664	MOBCASTH	1,915,087,550	32.40%	56.16
2586	FRUTA	1,645,339,580	19.67%	9.85
5595	IQPS	1,281,360,020	9.08%	1.88
290A	SYNS	1,256,945,480	9.55%	3.63

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6146	DISCO	16.07%	204,230,223,700	1.15
6920	LASRTEC	13.37%	215,057,235,090	0.58
5803	FUJIKRA	12.84%	236,190,530,790	0.91
6857	ADVNTST	12.53%	391,547,711,660	0.70
9984	SOFTBNKG	12.22%	485,445,696,170	0.59
8035	TKOELCN	10.86%	89,825,567,990	0.83
9983	FASTRET	10.45%	29,563,811,800	1.42
6367	DAIKINI	10.10%	6,793,620,940	1.00
7974	NINTEND	10.08%	17,427,293,500	1.14
6861	KEYENCE	9.81%	27,462,298,300	1.22

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
7732	TOPCON	32.75%	860,238,440	0.91
285A	KIOXIAHD	12.63%	216,640,511,750	3.01
8136	SANRIO	12.29%	42,654,394,640	0.57
4626	TAIYOHD	11.98%	687,072,500	3.80
7013	IHI	11.95%	79,365,005,110	1.31
7012	KHI	11.68%	64,771,812,900	1.68
7003	MTI E&S	11.65%	27,830,467,980	4.74
5947	RINNAI	10.85%	586,632,930	1.15
6269	MODEC	10.77%	9,478,946,910	3.38
8473	SBI	10.65%	11,951,367,680	1.30

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	93.37%	2,238,411,370	509.23
3341	N-CHOZAI	62.21%	231,709,450	5.05
6740	JDI	44.11%	609,303,420	251.48
4745	T-INDIV	31.82%	109,049,140	15.59
5352	KRSKIHR	28.50%	690,124,700	4.27
4432	WINGARC	26.56%	308,691,700	7.13
4985	EARTH CO	23.77%	210,190,800	7.31
3103	UNITIKA	21.40%	215,049,370	14.08
3660	ISTYLE	19.86%	402,553,600	7.65
4714	RISOKY G	19.27%	202,484,160	15.84

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
2370	MEDINET	58.13%	128,432,510	137.45
4564	OTS	53.23%	169,062,120	167.74
4597	SOLASIA	48.26%	189,810,860	117.58
2134	KITAHAMA	34.85%	607,659,430	99.97
3664	MOBCASTH	32.40%	1,915,087,550	56.16
9704	AGORA HG	26.74%	107,608,180	61.23
1783	FANTASIS	26.31%	171,183,310	53.39
3777	EFRIENDH	24.22%	270,088,700	63.19
3624	AXELMARK	22.97%	124,047,770	21.83
1712	DAISEKIS	22.13%	324,762,300	2.21

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
2239	SPLEV2	33.22%	258,910,671	2.51
3282	COMFORIA	24.32%	569,550,900	5.57
8977	HANKYUSR	20.98%	188,323,390	1.54
2558	MXSSP500	19.93%	731,209,270	1.75
1357	NFNKDOUB	19.68%	34,656,623,000	1.78
1580	225 BEAR	19.17%	545,766,757	1.98
3283	PROLOGIS	18.35%	910,588,230	3.77
2237	IF500LEV	17.97%	131,970,760	1.22
8976	DAIWAOF	17.59%	418,738,750	5.64
8964	FRONRE	17.13%	271,534,930	3.87

Prime

Stock		Share	Turnover(JPY)	PI (bps)
3341	N-CHOZAI	62.21%	231,709,450	5.05
6740	JDI	44.11%	609,303,420	251.48
7732	TOPCON	32.75%	860,238,440	0.91
5352	KRSKIHR	28.50%	690,124,700	4.27
4432	WINGARC	26.56%	308,691,700	7.13
4985	EARTH CO	23.77%	210,190,800	7.31
3103	UNITIKA	21.40%	215,049,370	14.08
3660	ISTYLE	19.86%	402,553,600	7.65
4714	RISOKY G	19.27%	202,484,160	15.84
4765	SBIGASET	19.23%	280,605,190	4.09

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	93.37%	2,238,411,370	509.23
2134	KITAHAMA	34.85%	607,659,430	99.97
4745	T-INDIV	31.82%	109,049,140	15.59
9704	AGORA HG	26.74%	107,608,180	61.23
1783	FANTASIS	26.31%	171,183,310	53.39
1712	DAISEKIS	22.13%	324,762,300	2.21
3823	WHYHOWDO	20.74%	124,521,640	54.03
7692	EINFINIT	20.66%	103,133,760	30.38
7906	YONEX	19.95%	601,316,200	4.70
5721	S-SCIEN	18.95%	947,099,960	18.15

Growth

Stock		Share	Turnover(JPY)	PI (bps)
2370	MEDINET	58.13%	128,432,510	137.45
4564	OTS	53.23%	169,062,120	167.74
4597	SOLASIA	48.26%	189,810,860	117.58
3664	MOBCASTH	32.40%	1,915,087,550	56.16
3777	EFRIENDH	24.22%	270,088,700	63.19
3624	AXELMARK	22.97%	124,047,770	21.83
2586	FRUTA	19.67%	1,645,339,580	9.85
4594	BRITPATH	18.92%	138,776,590	43.66
3911	AIMING	17.64%	203,286,770	11.94
4477	BASE	16.31%	214,155,500	8.88

Top 10 Stocks by PI

Topix 100

Stock		PI (bps)	Turnover(JPY)	Share
8729	SONY FG	6.62	1,797,504,820	3.81%
9432	NTT	6.25	4,670,102,510	4.79%
9434	SOFTBANK	4.56	1,497,624,430	4.01%
4689	LY CORP	2.33	1,001,828,240	4.75%
4188	MTBCM G	1.94	1,033,285,540	4.10%
5401	NSTEEL	1.90	3,212,132,770	5.31%
6981	MURATA	1.76	9,648,277,700	7.52%
6273	SMC	1.74	3,756,845,500	8.56%
8750	1-LIFEHD	1.72	1,897,951,870	5.49%
6723	RENASAS	1.72	12,253,889,150	7.63%

Topix Mid400

Stock		PI (bps)	Turnover(JPY)	Share
7003	MTI E&S	4.74	27,830,467,980	11.65%
2181	PERSOLHD	4.13	129,509,370	2.39%
9302	MTI-SOKH	4.11	368,779,070	10.21%
4626	TAIYOHD	3.80	687,072,500	11.98%
5344	MARUWA	3.66	2,373,459,800	8.64%
6472	NTN	3.58	144,936,640	1.91%
8410	SEVEN BK	3.57	184,798,400	2.48%
9934	INABADS	3.55	197,221,020	8.75%
6436	AMANO	3.43	326,409,390	5.81%
6269	MODEC	3.38	9,478,946,910	10.77%

Small & Others

Stock		PI (bps)	Turnover(JPY)	Share
8918	LAND	509.23	2,238,411,370	93.37%
6740	JDI	251.48	609,303,420	44.11%
3315	NIP-COKE	27.91	122,946,810	17.58%
9424	JPN-COMM	18.67	264,564,280	9.64%
4714	RISOKY G	15.84	202,484,160	19.27%
4745	T-INDIV	15.59	109,049,140	31.82%
3103	UNITIKA	14.08	215,049,370	21.40%
3656	KLAB	11.76	1,235,018,240	15.69%
8338	TSUKUBAB	10.64	157,231,920	11.16%
2353	NP-PARK	10.39	139,977,620	13.60%

NonTopix

Stock		PI (bps)	Turnover(JPY)	Share
4564	OTS	167.74	169,062,120	53.23%
2370	MEDINET	137.45	128,432,510	58.13%
4597	SOLASIA	117.58	189,810,860	48.26%
6993	DAIKOKYA	110.54	189,764,120	18.25%
2134	KITAHAMA	99.97	607,659,430	34.85%
3777	EFRIENDH	63.19	270,088,700	24.22%
9704	AGORA HG	61.23	107,608,180	26.74%
3664	MOBCASTH	56.16	1,915,087,550	32.40%
3823	WHYHOWDO	54.03	124,521,640	20.74%
1783	FANTASIS	53.39	171,183,310	26.31%

ETFs & REITs

Stock		PI (bps)	Turnover(JPY)	Share
1366	IF 225DI	22.08	734,508,481	16.25%
1459	RK 225DI	18.86	3,420,054,260	14.84%
2869	IFN100LV	18.66	819,383,120	10.64%
1571	NFNKIV	7.63	370,469,432	5.17%
1360	NKBEAR-2	6.95	16,038,002,114	16.50%
8976	DAIWAOF	5.64	418,738,750	17.59%
3282	COMFORIA	5.57	569,550,900	24.32%
1356	TPXBEAR2	5.43	172,795,225	5.72%
3468	STARASIA	5.32	247,252,180	13.19%
8961	MORITRS	4.09	320,902,660	15.50%

Prime

Stock		PI (bps)	Turnover(JPY)	Share
6740	JDI	251.48	609,303,420	44.11%
3315	NIP-COKE	27.91	122,946,810	17.58%
9424	JPN-COMM	18.67	264,564,280	9.64%
4714	RISOKY G	15.84	202,484,160	19.27%
3103	UNITIKA	14.08	215,049,370	21.40%
3656	KLAB	11.76	1,235,018,240	15.69%
8338	TSUKUBAB	10.64	157,231,920	11.16%
2353	NP-PARK	10.39	139,977,620	13.60%
2471	S-POOL	9.49	130,344,660	12.08%
2492	INFOMART	9.01	333,022,130	17.84%

Standard

Stock		PI (bps)	Turnover(JPY)	Share
8918	LAND	509.23	2,238,411,370	93.37%
6993	DAIKOKYA	110.54	189,764,120	18.25%
2134	KITAHAMA	99.97	607,659,430	34.85%
9704	AGORA HG	61.23	107,608,180	26.74%
3823	WHYHOWDO	54.03	124,521,640	20.74%
1783	FANTASIS	53.39	171,183,310	26.31%
7692	EINFINIT	30.38	103,133,760	20.66%
2315	CAICA D	25.13	789,596,890	13.80%
7610	TAY TWO	21.41	129,647,480	17.79%
5721	S-SCIEN	18.15	947,099,960	18.95%

Growth

Stock		PI (bps)	Turnover(JPY)	Share
4564	OTS	167.74	169,062,120	53.23%
2370	MEDINET	137.45	128,432,510	58.13%
4597	SOLASIA	117.58	189,810,860	48.26%
3777	EFRIENDH	63.19	270,088,700	24.22%
3664	MOBCASTH	56.16	1,915,087,550	32.40%
4594	BRITPATH	43.66	138,776,590	18.92%
4563	ANGES	36.79	327,647,640	14.91%
3624	AXELMARK	21.83	124,047,770	22.97%
4833	DEFCONSU	20.40	262,425,540	12.29%
4586	MEDRX	18.40	225,103,760	12.28%