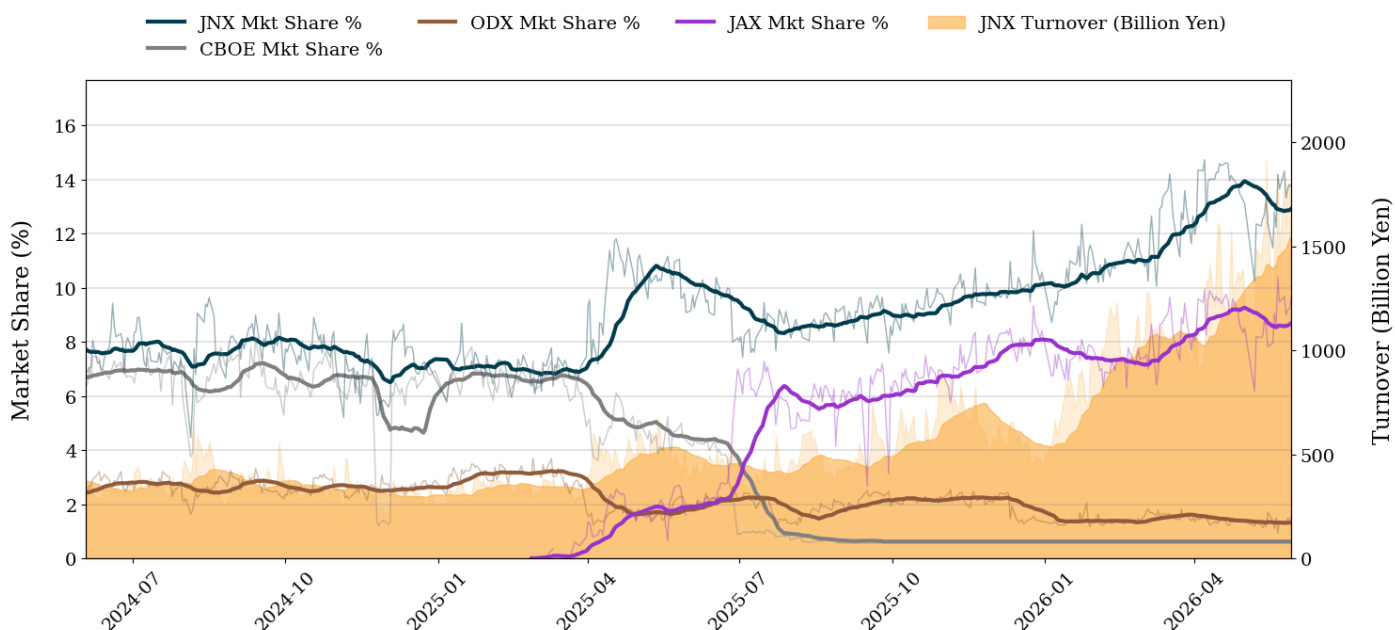


## Market Report for May, 2026

### Trading Summary

Total Monthly Turnover(JPY)	28,029,756,164,969	Total Monthly Volume	9,556,098,083
Average Daily Turnover(JPY)	1,557,208,675,832	Average Daily Volume	530,894,338
Average PI (bps)	2.08	Average Traded Symbols	3441

### PTS Market Share and JNX Turnover (1-Month Moving Average)



### Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	8,945,146,587,900	19.20%	1.06
9984 SOFTBNKG	1,757,282,832,130	15.55%	0.74
5803 FUJIKRA	1,696,014,244,470	16.32%	0.88
5801 FURKWAE	1,506,543,801,400	18.74%	1.80
6857 ADVNTST	910,990,416,130	17.76%	0.77

### Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	36,428,913,620	93.61%	410.22
5484 TOHOKST	819,566,440	59.96%	4.47
7183 ANSINGUR	760,227,730	58.14%	13.72
9691 RYOMO	596,183,700	57.33%	8.41
9973 KOZOHD	510,062,550	49.86%	205.33

### Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	36,428,913,620	93.61%	410.22
5856 LIEH	1,575,056,800	47.63%	389.71
9973 KOZOHD	510,062,550	49.86%	205.33
4564 OTS	1,441,684,560	33.27%	198.99
4597 SOLASIA	929,093,850	31.10%	147.79

### Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	36,428,913,620	93.61%	935,425,520
285A KIOXIAHD	8,945,146,587,900	19.20%	666,607,300
5801 FURKWAE	1,506,543,801,400	18.74%	231,281,600
5803 FUJIKRA	1,696,014,244,470	16.32%	111,816,720
9984 SOFTBNKG	1,757,282,832,130	15.55%	98,819,360

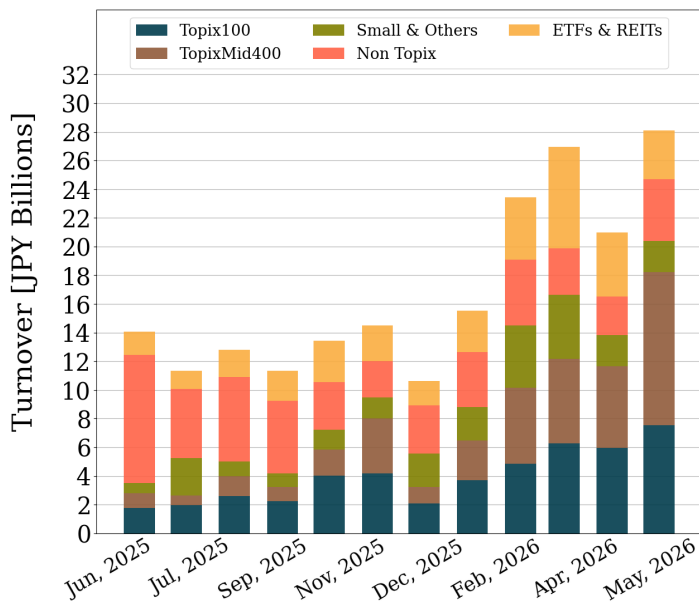
- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - Topix 500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX. Night-time Session (N) is treated as the following business day.  
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI\*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with monthly traded value less than 100,000,000 JPY are excluded from the rankings tables.

## Night-Time Market Report for May, 2026

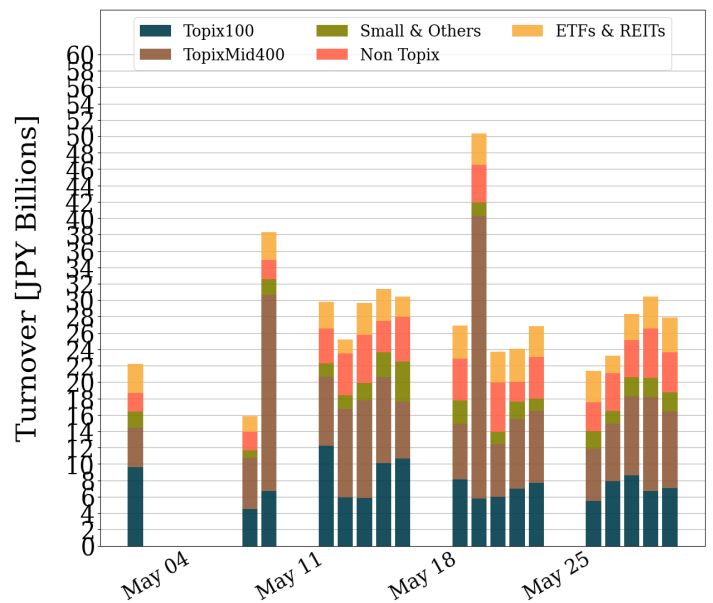
### Trading Summary

Total Monthly Turnover(JPY)	505,887,856,044	Total Monthly Volume	1,044,687,876
Average Daily Turnover(JPY)	28,104,880,891	Average Daily Volume	58,038,215
Average Quoted Symbols	3917	Average Traded Symbols	1157

### Average Nightly Turnover



### Nightly Turnover



### Top Stocks by Turnover

Stock	Turnover(JPY)	Share
285A KIOXIAHD	130,907,965,700	0.28%
1570 NFNKLV	33,040,742,310	0.70%
5803 FUJIKRA	29,723,562,960	0.29%
9984 SOFTBNKG	27,008,450,410	0.24%
6857 ADVNTST	12,933,206,850	0.25%
5016 JXADVANC	12,384,330,760	0.38%
1357 NFNKDOUB	10,815,664,540	1.69%
4392 FIG	9,849,661,400	2.44%
5801 FURKWAE	7,812,701,800	0.10%
278A TERRADRO	7,574,374,900	1.95%
8918 LAND	7,117,796,800	18.29%
7974 NINTEND	6,216,584,190	0.34%
8035 TKOELCN	5,851,092,900	0.21%
4062 IBIDEN	5,532,502,200	0.15%
485A POWERX	5,469,475,300	0.91%

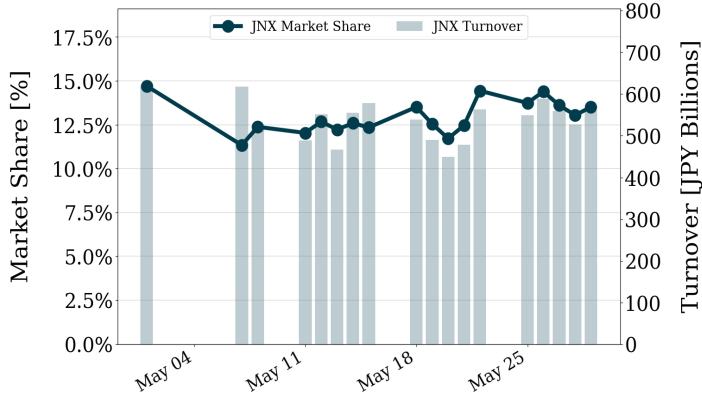
### Top Stocks by Market Share

Stock	Turnover(JPY)	Share
2338 QUANTUMS	1,027,268,180	25.80%
6347 PLACO	138,054,220	19.84%
8918 LAND	7,117,796,800	18.29%
4464 SOFT99	12,470,000	18.01%
198A POSTPRIM	248,081,670	16.05%
5031 MOI	1,688,352,500	15.21%
4436 MINKABU	141,774,400	12.24%
4800 ORICON	732,887,750	12.22%
7689 COPA	284,900	10.57%
7067 BRANDING	6,695,620	10.31%
4069 BLUEMEME	16,644,950	9.96%
3063 J-GROUP	8,605,680	9.91%
9973 KOZOHD	100,929,410	9.87%
6662 UBITEQ	1,776,000	9.82%
4166 CACCO	5,112,900	9.73%

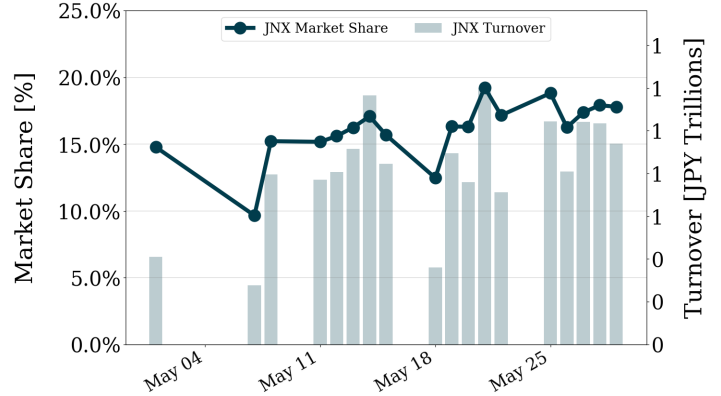
- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - Topix 500. Only Night-Time market is included.
- ▶ Night market session is treated as the following business day.

## Turnover and Top Names for May, 2026

### TOPIX 100 Turnover + Share



### TOPIX Mid 400 Turnover + Share



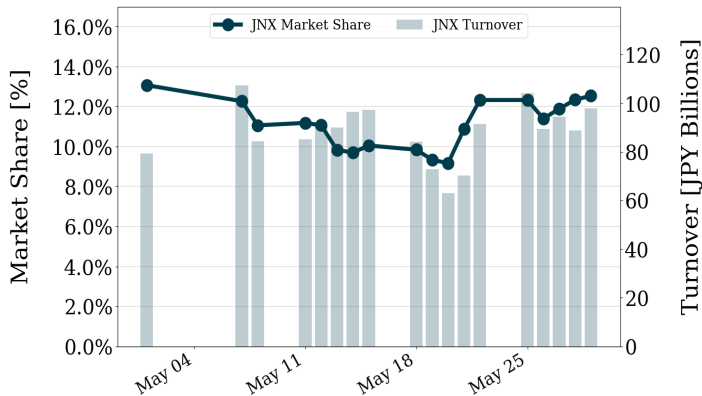
### Top Stocks by Turnover

Stock	Turnover(JPY)	Share
9984 SOFTBNKG	1,757,282,832,130	15.55%
5803 FUJIKRA	1,696,014,244,470	16.32%
6857 ADVNTST	910,990,416,130	17.76%
6920 LASRTEC	655,510,315,510	17.85%
6146 DISCO	530,569,735,600	19.26%

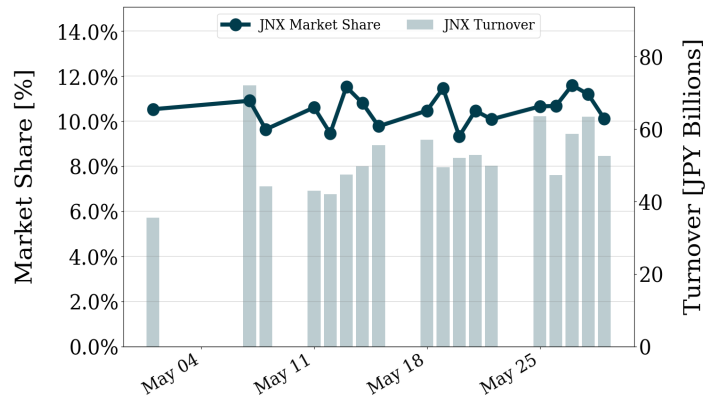
### Top Stocks by Turnover

Stock	Turnover(JPY)	Share
285A KIOXIAHD	8,945,146,587,900	19.20%
5801 FURKWAE	1,506,543,801,400	18.74%
4062 IBIDEN	575,029,154,500	15.59%
5016 JXADVANC	494,713,179,420	15.35%
5706 MITSUIKI	447,579,380,500	15.90%

### TOPIX Smalls Turnover + Share



### ETF/REIT Turnover + Share



### Top Stocks by Turnover

Stock	Turnover(JPY)	Share
3110 NITTOBO	200,876,036,700	14.26%
6787 MEIKOEL	54,801,353,500	13.16%
6871 MICRONI	42,622,611,700	10.98%
6324 HARMONC	41,925,122,500	13.88%
6315 TOWA	40,328,437,880	10.57%

### Top Stocks by Turnover

Stock	Turnover(JPY)	Share
1570 NFNKLV	549,018,087,840	11.69%
1357 NFNKDOUB	119,142,748,952	18.66%
1579 225 BULL	37,198,577,578	14.85%
1360 NKBEAR-2	35,796,070,949	12.86%
1321 NFNK225	25,743,529,790	5.64%

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - Topix 500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX. Night-time Session (N) is treated as the following business day.  
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.