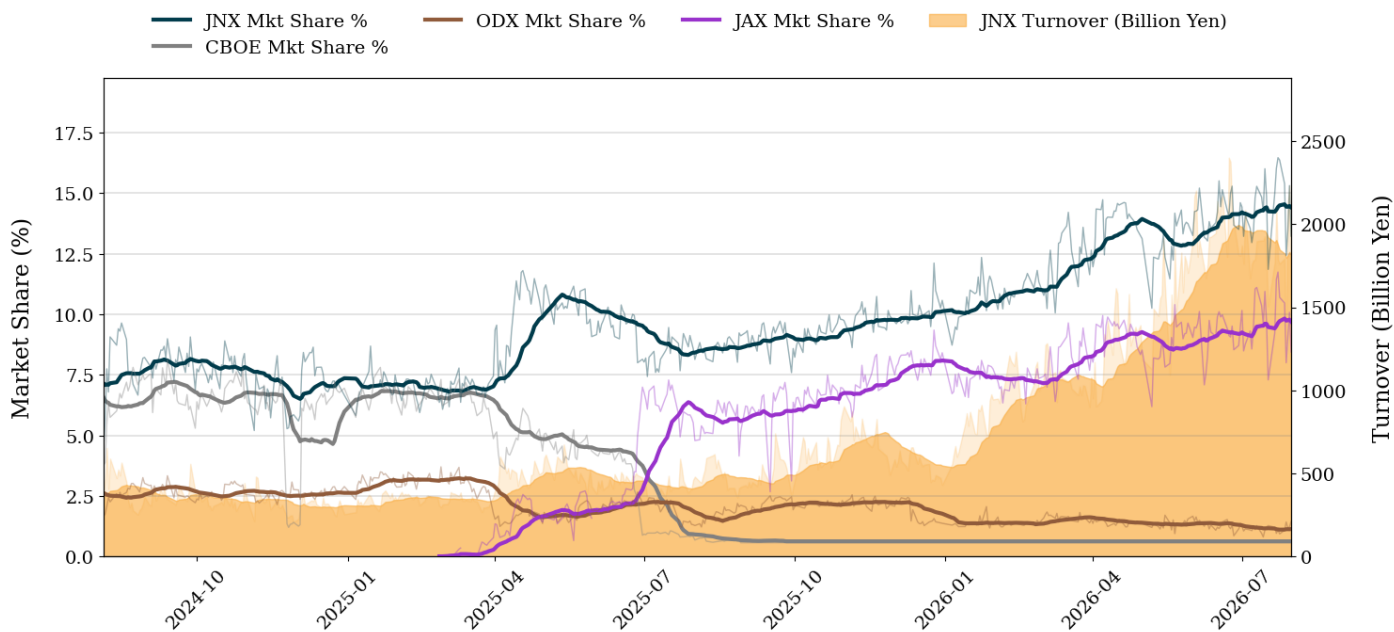


Market Report for July, 2026

Trading Summary

Total Monthly Turnover(JPY)	39,967,171,486,864	Total Monthly Volume	7,567,130,405
Average Daily Turnover(JPY)	1,816,689,613,039	Average Daily Volume	343,960,473
Average PI (bps)	1.71	Average Traded Symbols	3470

PTS Market Share and JNX Turnover (1-Month Moving Average)



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	17,443,336,981,500	18.76%	1.00
6976 TAIYOYU	2,226,567,422,750	20.29%	1.82
8035 TKOELCN	1,404,618,118,560	16.83%	1.34
6857 ADVNTST	1,383,235,736,110	17.95%	0.92
9984 SOFTBNKG	1,363,200,401,240	16.38%	0.83

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	12,186,126,360	91.37%	414.92
2134 KITAHAMA	524,801,100	54.39%	167.30
4564 OTS	1,031,189,850	51.53%	232.06
3664 WIZE	483,722,590	45.34%	182.10
2370 MEDINET	160,336,250	42.08%	183.84

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	12,186,126,360	91.37%	414.92
5103 SHOWA HD	348,730,810	36.14%	299.94
9973 KOZOHD	183,384,120	37.59%	256.73
4564 OTS	1,031,189,850	51.53%	232.06
2370 MEDINET	160,336,250	42.08%	183.84

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
285A KIOXIAHD	17,443,336,981,500	18.76%	962,648,900
8918 LAND	12,186,126,360	91.37%	377,692,840
6976 TAIYOYU	2,226,567,422,750	20.29%	345,829,940
8035 TKOELCN	1,404,618,118,560	16.83%	147,803,360
6920 LASRTEC	994,097,594,260	20.13%	114,333,620

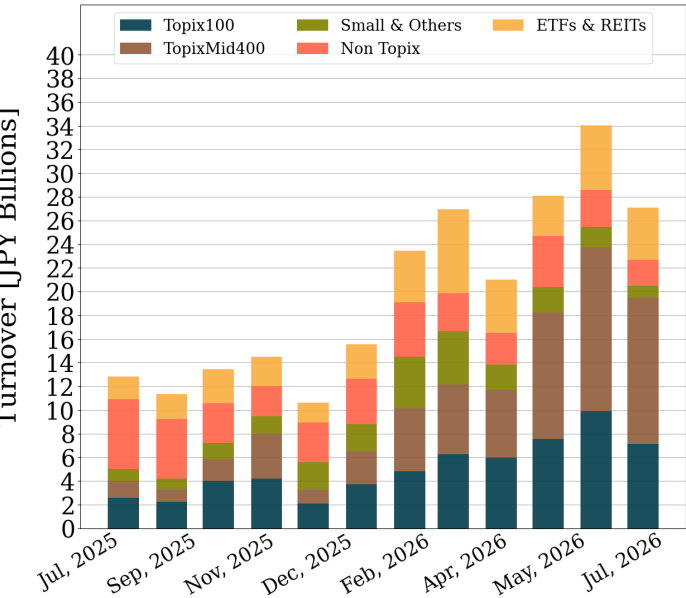
- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - Topix 500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX. Night-time Session (N) is treated as the following business day.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with monthly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Night-Time Market Report for July, 2026

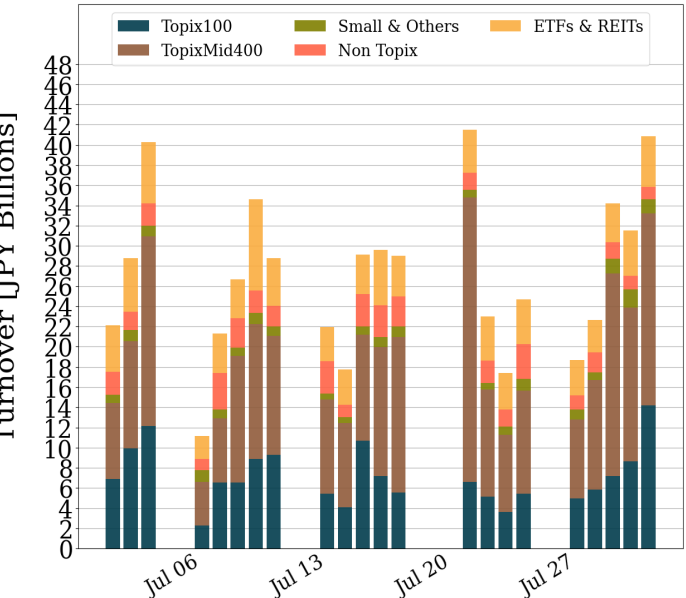
Trading Summary

Total Monthly Turnover(JPY)	595,785,507,366	Total Monthly Volume	497,275,962
Average Daily Turnover(JPY)	27,081,159,426	Average Daily Volume	22,603,453
Average Quoted Symbols	3956	Average Traded Symbols	970

Average Nightly Turnover



Nightly Turnover



Top Stocks by Turnover

Stock	Turnover(JPY)	Share
285A KIOXIAHD	210,995,203,600	0.23%
1570 NFNKLV	54,286,278,910	0.82%
9984 SOFTBNKG	26,823,208,430	0.32%
6857 ADVNTST	18,629,143,150	0.24%
8035 TKOELCN	17,419,020,100	0.21%
1357 NFNKDOUB	16,715,700,881	1.37%
5803 FUJIKRA	13,363,700,450	0.22%
6981 MURATA	11,189,489,910	0.15%
8306 MUFG	8,372,004,040	0.25%
5016 JXADVANC	8,008,415,540	0.29%
6976 TAIYOYU	7,625,190,570	0.07%
1579 225 BULL	7,572,949,798	1.70%
4062 IBIDEN	7,544,598,350	0.16%
6146 DISCO	6,642,187,500	0.18%
6920 LASRTEC	5,900,694,200	0.12%

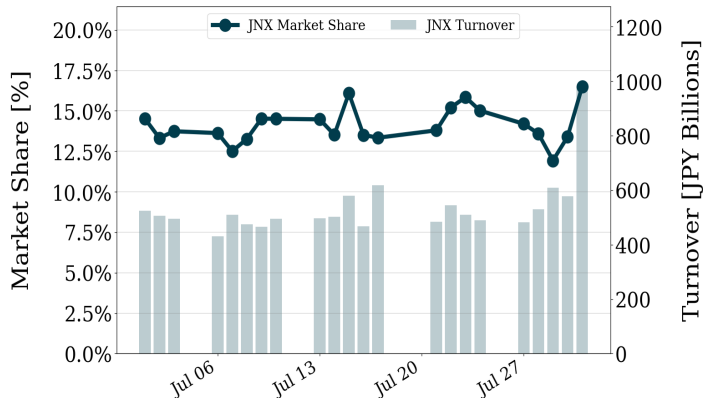
Top Stocks by Market Share

Stock	Turnover(JPY)	Share
4073 GLOBALCP	59,720,350	29.39%
7183 ANSINGUR	46,858,230	24.69%
9326 KANTSUHD	118,732,960	22.97%
9978 BUNKYODO	14,140,820	16.93%
4576 DWTI	179,516,010	16.85%
2459 AUNCONSL	164,143,740	16.34%
7602 LEDAX	180,582,200	15.17%
4596 KUBOTAPH	1,992,899,490	14.57%
4394 EXMOTION	98,589,270	14.19%
4381 BPLATS	700,524,430	13.43%
5103 SHOWA HD	117,774,580	12.20%
8918 LAND	1,623,588,670	12.17%
265A HMCOMM	157,318,040	11.94%
7041 CRGHD	14,132,540	11.10%
2370 MEDINET	42,212,110	11.08%

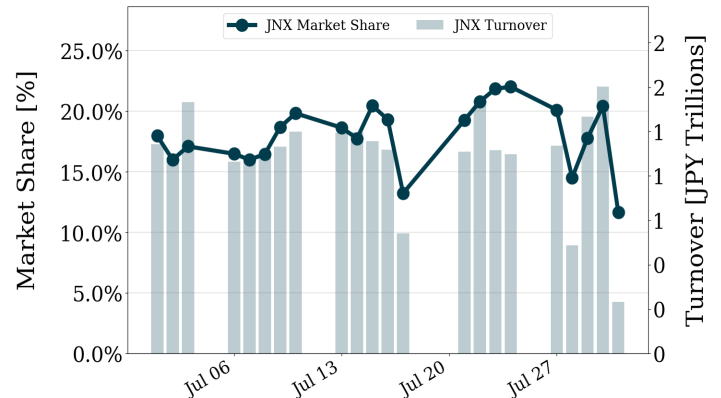
▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - Topix 500. Only Night-Time market is included.
▶ Night market session is treated as the following business day.

Turnover and Top Names for July, 2026

TOPIX 100 Turnover + Share



TOPIX Mid 400 Turnover + Share



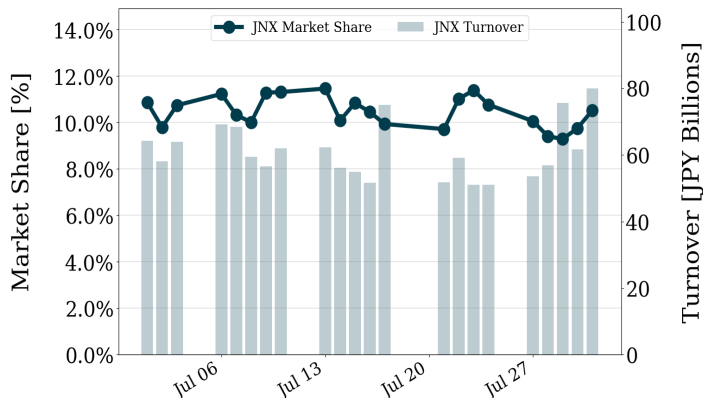
Top Stocks by Turnover

Stock	Turnover(JPY)	Share
8035 TKOELCN	1,404,618,118,560	16.83%
6857 ADVNTST	1,383,235,736,110	17.95%
9984 SOFTBNKG	1,363,200,401,240	16.38%
6981 MURATA	1,243,886,310,900	16.33%
5803 FUJIKRA	1,107,756,040,970	18.30%

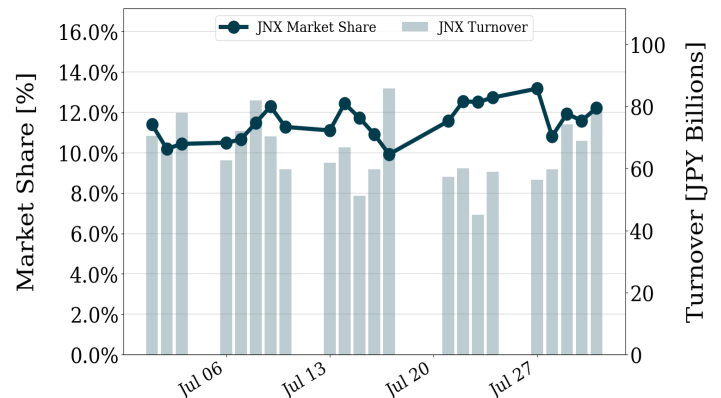
Top Stocks by Turnover

Stock	Turnover(JPY)	Share
285A KIOXIAHD	17,443,336,981,500	18.76%
6976 TAIYOYU	2,226,567,422,750	20.29%
4062 IBIDEN	767,205,441,650	16.44%
5016 JXADVANC	488,184,378,260	17.78%
3436 SUMCO	424,993,196,200	14.88%

TOPIX Smalls Turnover + Share



ETF/REIT Turnover + Share



Top Stocks by Turnover

Stock	Turnover(JPY)	Share
6871 MICRONI	69,376,145,800	13.12%
6324 HARMONC	44,729,907,900	12.98%
6590 SIBAURA	43,040,222,450	12.56%
3110 NITTOBO	38,253,978,390	10.03%
6315 TOWA	37,513,741,570	11.25%

Top Stocks by Turnover

Stock	Turnover(JPY)	Share
1570 NFNKLV	877,690,981,670	13.24%
1357 NFNKDOUB	221,359,322,703	18.19%
1579 225 BULL	79,487,976,247	17.89%
200A NFNSEMIC	46,207,400,760	7.98%
1321 NFNK225	32,123,314,920	5.29%

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - Topix 500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX. Night-time Session (N) is treated as the following business day.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.