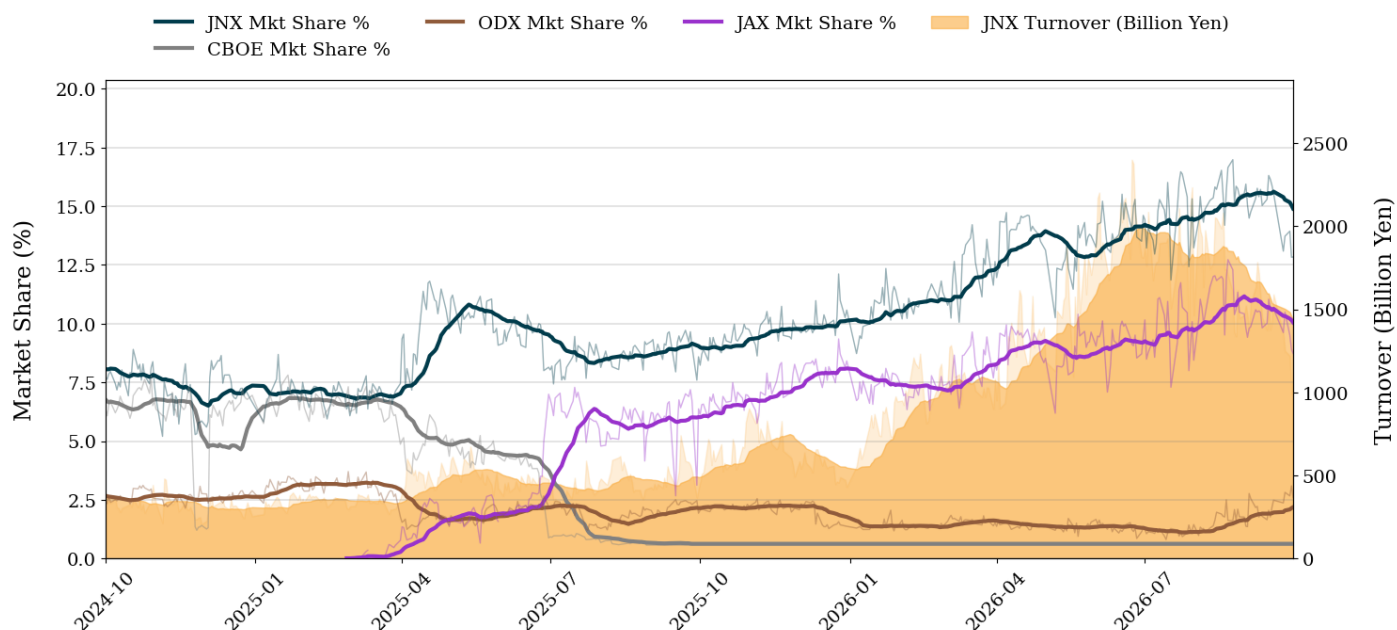


Market Report for September, 2026

Trading Summary

Total Monthly Turnover(JPY)	27,344,517,833,386	Total Monthly Volume	5,717,717,573
Average Daily Turnover(JPY)	1,439,185,149,126	Average Daily Volume	300,932,504
Average PI (bps)	1.58	Average Traded Symbols	3459

PTS Market Share and JNX Turnover (1-Month Moving Average)



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	9,639,416,314,300	21.99%	0.99
9984 SOFTBNKG	1,708,735,808,530	16.07%	0.87
6857 ADVNTST	1,594,714,005,140	21.70%	1.27
6976 TAIYOYU	1,410,839,474,590	19.40%	0.65
5803 FUJIKRA	909,039,291,050	19.30%	0.97

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	4,360,753,550	92.43%	486.41
2134 KITAHAMA	639,008,910	54.01%	223.13
6740 JDI	7,623,087,020	52.53%	95.13
9973 KOZOHD	182,944,010	50.85%	241.67
4564 OTS	618,771,270	48.26%	223.84

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	4,360,753,550	92.43%	486.41
9973 KOZOHD	182,944,010	50.85%	241.67
4564 OTS	618,771,270	48.26%	223.84
2134 KITAHAMA	639,008,910	54.01%	223.13
8894 REVOLUTI	119,440,090	31.26%	186.23

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
285A KIOXIAHD	9,639,416,314,300	21.99%	440,481,900
6857 ADVNTST	1,594,714,005,140	21.70%	90,748,920
278A TERRADRO	322,316,013,400	19.99%	64,445,300
8918 LAND	4,360,753,550	92.43%	62,830,680
9984 SOFTBNKG	1,708,735,808,530	16.07%	54,658,960

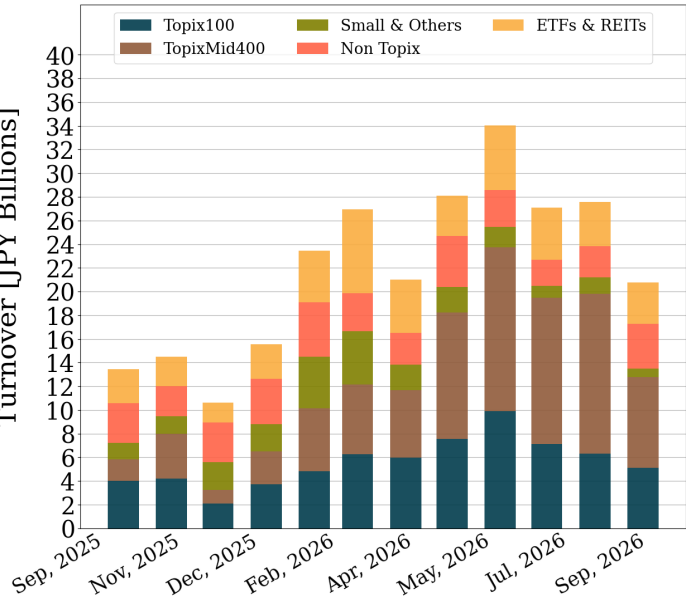
- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - Topix 500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX. Night-time Session (N) is treated as the following business day.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with monthly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Night-Time Market Report for September, 2026

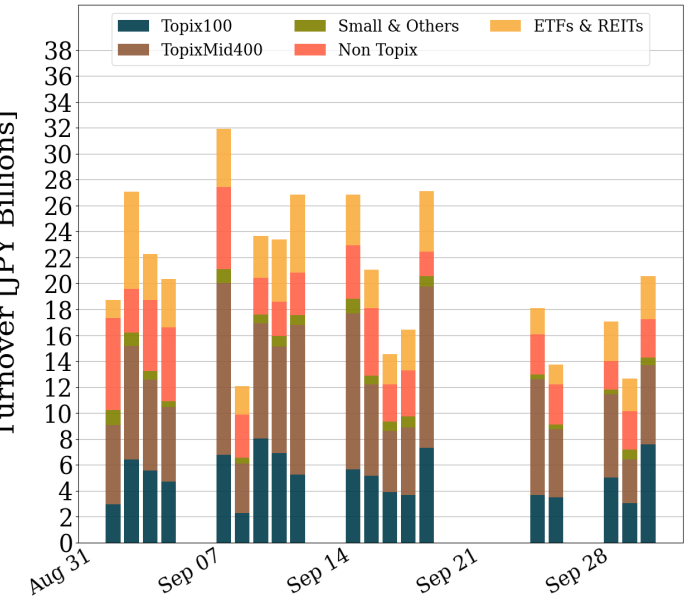
Trading Summary

Total Monthly Turnover(JPY)	394,368,251,599	Total Monthly Volume	332,178,492
Average Daily Turnover(JPY)	20,756,223,768	Average Daily Volume	17,483,079
Average Quoted Symbols	3858	Average Traded Symbols	948

Average Nightly Turnover



Nightly Turnover



Top Stocks by Turnover

Stock	Turnover(JPY)	Share
285A KIOXIAHD	106,327,416,950	0.24%
1570 NFNKLV	38,446,160,980	1.08%
9984 SOFTBNKG	23,963,570,840	0.23%
6857 ADVNTST	13,970,257,100	0.19%
593A TIER IV	12,581,877,190	0.74%
1357 NFNKDOUB	12,130,346,542	2.17%
5803 FUJIKRA	9,353,690,380	0.20%
278A TERRADRO	7,926,226,500	0.49%
8035 TKOELCN	7,025,904,950	0.20%
8306 MUGF	5,970,031,830	0.21%
4062 IBIDEN	5,536,978,050	0.12%
5016 JXADVANC	5,296,084,630	0.35%
3350 METAPLNT	4,931,558,450	2.58%
5801 FURKWAE	4,922,960,100	0.24%
1579 225 BULL	4,608,093,023	2.15%

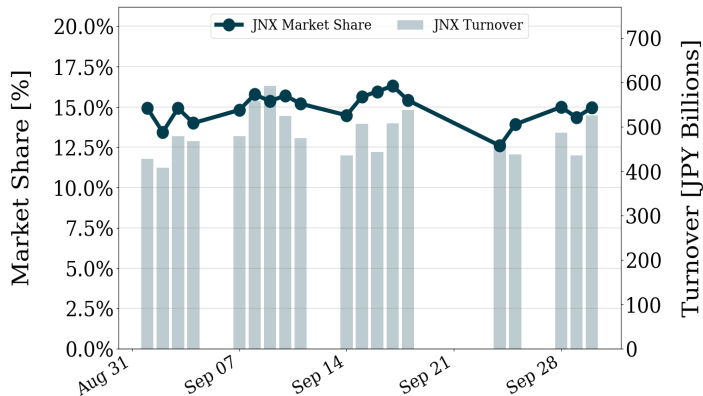
Top Stocks by Market Share

Stock	Turnover(JPY)	Share
3195 GENEPA	110,114,390	14.98%
4178 SINNOVA	35,969,860	14.57%
246A ASUA	32,319,640	14.48%
9253 SLOGAN	5,677,980	13.88%
8918 LAND	542,545,970	11.50%
3113 UNIVAOAK	25,893,420	11.25%
2926 SINOZAK	28,035,030	11.08%
1783 FANTASIS	784,821,170	11.00%
3776 BB-TOWER	240,402,140	10.55%
2134 KITAHAMA	113,726,080	9.61%
6786 RVH	1,727,920	9.34%
4576 DWTI	70,295,980	9.26%
2321 SOFTFROH	500,039,180	9.08%
9973 KOZOHD	32,468,070	9.02%
6740 JDI	1,265,966,530	8.72%

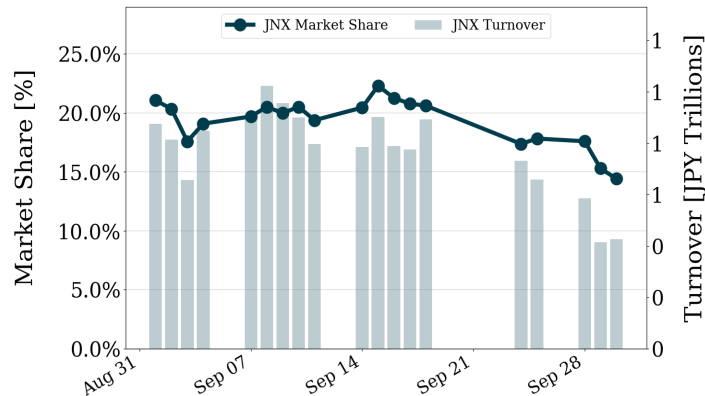
▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - Topix 500. Only Night-Time market is included.
▶ Night market session is treated as the following business day.

Turnover and Top Names for September, 2026

TOPIX 100 Turnover + Share



TOPIX Mid 400 Turnover + Share



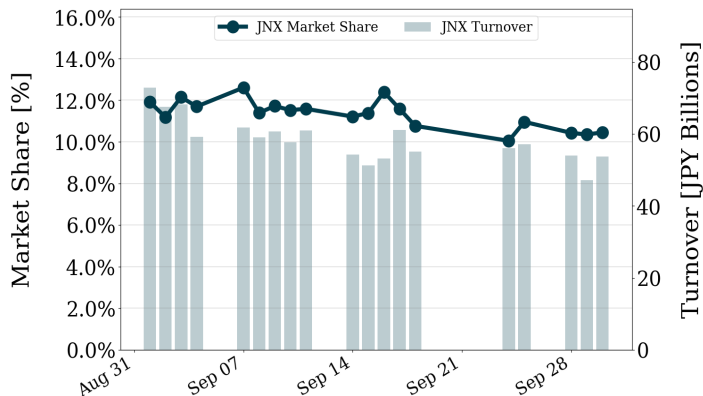
Top Stocks by Turnover

Stock	Turnover(JPY)	Share
9984 SOFTBNKG	1,708,735,808,530	16.07%
6857 ADVNTST	1,594,714,005,140	21.70%
5803 FUJIKRA	909,039,291,050	19.30%
6920 LASRTEC	774,170,402,090	21.20%
8035 TKOELCN	656,739,205,650	18.88%

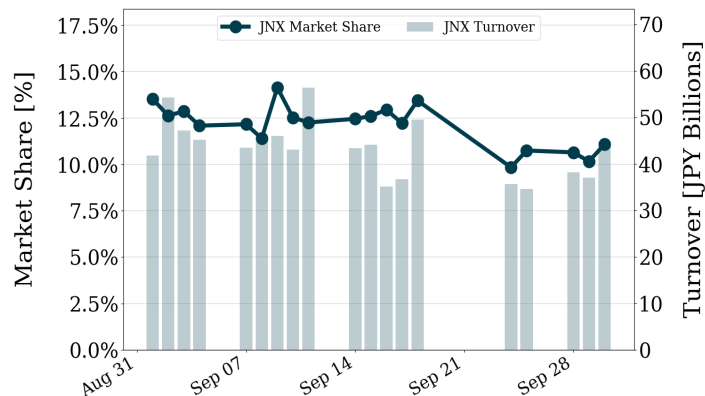
Top Stocks by Turnover

Stock	Turnover(JPY)	Share
285A KIOXIAHD	9,639,416,314,300	21.99%
6976 TAIYOYU	1,410,839,474,590	19.40%
4062 IBIDEN	889,055,454,450	18.57%
5801 FURKWAE	366,875,321,910	17.92%
6525 KOKUSAI	277,396,462,440	15.59%

TOPIX Smalls Turnover + Share



ETF/REIT Turnover + Share



Top Stocks by Turnover

Stock	Turnover(JPY)	Share
6330 TOYOENG	63,600,280,660	13.52%
3103 UNITIKA	45,935,532,740	16.73%
6871 MICRONI	45,847,911,200	14.13%
6787 MEIKOEL	27,588,548,200	10.95%
3110 NITTOBO	26,583,613,130	10.75%

Top Stocks by Turnover

Stock	Turnover(JPY)	Share
1570 NFNKLV	461,945,296,790	12.98%
1357 NFNKDOUB	145,081,830,985	25.99%
1579 225 BULL	40,562,672,351	18.89%
1360 NKBEAR-2	18,656,532,655	10.35%
1321 NFNK225	17,710,797,050	5.34%

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - Topix 500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX. Night-time Session (N) is treated as the following business day.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.