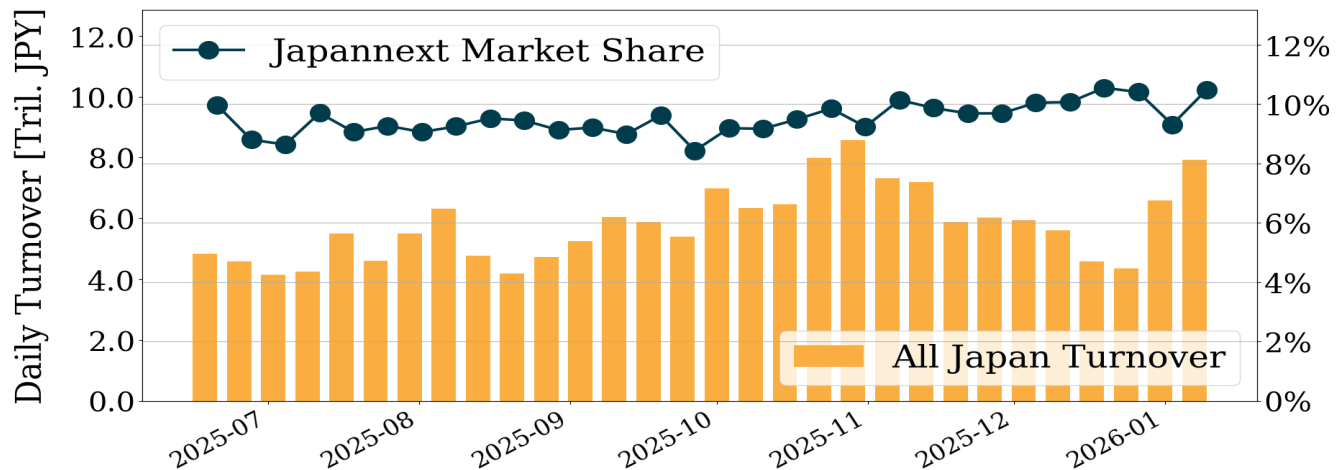


Market Report for the Week of January 12, 2026

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	830,096,126,259	397,446,450	10.48 %	2.43	3794
Topix100	374,349,211,295	63,824,950	10.32 %	0.86	100
Nikkei 225	466,409,443,580	86,647,725	9.94 %	0.93	225
TopixMid400	277,935,972,458	55,238,325	10.53 %	1.33	397
Small & Others	73,779,057,038	121,774,625	10.74 %	10.28	1166
Non Topix	54,062,381,370	129,109,850	10.97 %	9.62	1854
ETFs & REITs	49,969,504,099	27,498,700	10.57 %	2.17	277
Prime	725,901,352,322	155,511,350	10.42 %	1.35	1596
Standard	31,636,883,805	173,250,800	12.05 %	27.63	1361
Growth	22,588,386,032	41,185,600	10.48 %	7.55	559

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	372,090,203,500	17.16%	1.57
6920 LASRTEC	195,843,202,910	18.15%	0.83
6857 ADVNTST	177,099,525,330	13.98%	0.71
6146 DISCO	169,604,378,900	18.10%	1.01
9984 SOFTBNKG	135,935,656,340	14.02%	0.97

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	3,135,163,440	85.93%	695.76
2743 PIXEL	261,198,670	79.40%	2225.53
3541 NOUSOUKN	448,079,810	53.27%	4.77
3593 HOGYMED	961,519,000	53.14%	6.52
9973 KOZOHD	276,903,720	51.02%	132.12

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
2743 PIXEL	261,198,670	79.40%	2225.53
8918 LAND	3,135,163,440	85.93%	695.76
4564 OTS	138,995,530	28.28%	199.96
6740 JDI	286,627,100	25.18%	196.59
4597 SOLASIA	128,745,620	26.04%	138.51

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	3,135,163,440	85.93%	146,558,970
285A KIOXIAHD	372,090,203,500	17.16%	44,446,100
2743 PIXEL	261,198,670	79.40%	39,695,280
6920 LASRTEC	195,843,202,910	18.15%	14,549,600
6146 DISCO	169,604,378,900	18.10%	13,605,500

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6920 LASRTEC	195,843,202,910	18.15%	0.83
6857 ADVNTST	177,099,525,330	13.98%	0.71
6146 DISCO	169,604,378,900	18.10%	1.01
9984 SOFTBNKG	135,935,656,340	14.02%	0.97
8035 TKOELCN	97,940,194,060	12.25%	0.76
5803 FUJIKRA	92,211,491,440	16.25%	0.92
7011 MHI	82,342,399,810	10.94%	0.71
7974 NINTEND	50,023,234,730	12.58%	1.23
8306 MUFG	46,784,038,410	6.70%	0.74
9983 FASTRET	43,261,231,100	10.84%	0.99

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	372,090,203,500	17.16%	1.57
6269 MODEC	84,948,220,750	15.61%	1.64
5016 JXADVANC	75,949,412,220	12.49%	1.06
7012 KHI	45,961,895,700	13.76%	1.20
7003 MTI E&S	45,422,607,160	14.45%	0.54
7013 IHI	39,037,806,860	12.00%	1.15
5706 MITSUIKI	34,257,605,000	13.95%	1.54
6506 YASKAWA	31,092,410,150	11.63%	1.13
8136 SANRIO	30,370,106,620	13.57%	0.67
5801 FURKWAE	22,554,545,370	14.24%	1.13

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
6330 TOYOENG	25,555,145,550	11.81%	4.88
3110 NITTOBO	18,800,855,500	12.51%	3.03
1662 PETROLE	13,821,575,090	12.11%	2.13
6315 TOWA	10,226,483,780	11.12%	2.05
4082 KIGENSO	8,395,016,310	13.21%	4.65
5707 TOHOZNC	8,064,012,290	11.85%	2.96
6590 SIBAURA	7,794,823,700	13.06%	2.85
5715 FURUKWA	7,038,971,550	13.52%	4.69
7014 NAMURA	6,246,773,950	10.03%	3.45
3498 KASUMIGA	5,985,010,200	13.64%	4.32

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	18,545,728,850	14.10%	4.85
7711 SUKEGAW	11,300,625,900	15.09%	4.39
8303 SBISHINS	11,212,678,950	8.54%	1.61
485A POWERX	9,614,111,950	11.37%	1.76
7746 OKAGLAS	9,513,082,720	18.57%	4.69
5724 ASAKARKN	6,911,218,000	12.47%	4.25
3692 FFRI	6,209,389,200	11.90%	3.45
5721 S-SCIEN	5,253,680,440	26.63%	11.42
6993 DAIKOKYA	5,103,900,820	15.34%	19.92
5243 NOTE	4,936,855,190	12.31%	3.71

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	107,340,900,015	13.18%	1.24
1357 NFNKDOUB	22,541,435,245	19.13%	1.55
1542 JPP SLV	11,215,994,485	9.89%	1.75
1360 NKBEAR-2	8,720,494,380	13.03%	8.06
1579 225 BULL	6,036,928,266	12.46%	1.90
1540 JPP GLD	5,810,314,100	7.49%	0.78
1458 RK 225LV	5,362,592,780	8.30%	1.74
1321 NFNK225	3,597,118,700	5.53%	1.79
1459 RK 225DI	2,097,018,665	20.38%	21.84
1306 NFTOPIX	1,425,014,015	4.83%	1.39

Prime

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	372,090,203,500	17.16%	1.57
6920 LASRTEC	195,843,202,910	18.15%	0.83
6857 ADVNTST	177,099,525,330	13.98%	0.71
6146 DISCO	169,604,378,900	18.10%	1.01
9984 SOFTBNKG	135,935,656,340	14.02%	0.97
8035 TKOELCN	97,940,194,060	12.25%	0.76
5803 FUJIKRA	92,211,491,440	16.25%	0.92
6269 MODEC	84,948,220,750	15.61%	1.64
7011 MHI	82,342,399,810	10.94%	0.71
5016 JXADVANC	75,949,412,220	12.49%	1.06

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	18,545,728,850	14.10%	4.85
7711 SUKEGAW	11,300,625,900	15.09%	4.39
7746 OKAGLAS	9,513,082,720	18.57%	4.69
5724 ASAKARKN	6,911,218,000	12.47%	4.25
7014 NAMURA	6,246,773,950	10.03%	3.45
5721 S-SCIEN	5,253,680,440	26.63%	11.42
6993 DAIKOKYA	5,103,900,820	15.34%	19.92
4107 ISECHEM	4,571,967,600	10.71%	5.45
8918 LAND	3,135,163,440	85.93%	695.76
6324 HARMONC	2,603,684,350	10.69%	4.65

Growth

Stock	Turnover(JPY)	Share	PI (bps)
485A POWERX	9,614,111,950	11.37%	1.76
3692 FFRI	6,209,389,200	11.90%	3.45
5243 NOTE	4,936,855,190	12.31%	3.71
4833 DEFCONSU	3,887,061,140	22.28%	22.84
9227 MICROWAV	3,865,658,330	8.66%	3.56
186A ASTROSCA	3,791,350,120	10.48%	4.62
7777 3DMATRIX	2,218,039,250	8.02%	7.84
141A TRIAL	1,702,782,410	10.40%	3.41
4894 CUORIPS	1,615,667,300	13.04%	5.27
5253 COVER	1,512,464,200	10.39%	2.36

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6920	LASRTEC	18.15%	195,843,202,910	0.83
6146	DISCO	18.10%	169,604,378,900	1.01
5803	FUJIKRA	16.25%	92,211,491,440	0.92
9984	SOFTBNKG	14.02%	135,935,656,340	0.97
6857	ADVNTST	13.98%	177,099,525,330	0.71
7974	NINTEND	12.58%	50,023,234,730	1.23
8035	TKOELCN	12.25%	97,940,194,060	0.76
7011	MHI	10.94%	82,342,399,810	0.71
9983	FASTRET	10.84%	43,261,231,100	0.99
8267	AEON	9.99%	9,976,176,500	1.11

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
285A	KIOXIAHD	17.16%	372,090,203,500	1.57
6269	MODEC	15.61%	84,948,220,750	1.64
7003	MTI E&S	14.45%	45,422,607,160	0.54
5801	FURKWAE	14.24%	22,554,545,370	1.13
5706	MITSUIKI	13.95%	34,257,605,000	1.54
7012	KHI	13.76%	45,961,895,700	1.20
8136	SANRIO	13.57%	30,370,106,620	0.67
5016	JXADVANC	12.49%	75,949,412,220	1.06
7013	IHI	12.00%	39,037,806,860	1.15
6506	YASKAWA	11.63%	31,092,410,150	1.13

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	85.93%	3,135,163,440	695.76
3593	HOGYMED	53.14%	961,519,000	6.52
3902	MDV	35.28%	556,072,910	2.79
5352	KRSKIHR	25.55%	124,344,300	4.34
6740	JDI	25.18%	286,627,100	196.59
7092	FFJ	23.03%	107,244,980	0.99
3668	COLOPL	22.42%	194,929,330	6.07
1871	PS	22.32%	349,421,180	5.89
9672	TKOKEBA	20.23%	241,084,400	5.30
2353	NP-PARK	18.97%	321,209,750	11.95

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
2743	PIXEL	79.40%	261,198,670	2225.53
3541	NOUSOUKN	53.27%	448,079,810	4.77
9973	KOZOHD	51.02%	276,903,720	132.12
2134	KITAHAMA	45.76%	408,980,850	126.73
4563	ANGES	35.05%	190,521,190	61.76
6731	PIXELA	29.47%	405,269,320	66.06
3664	MOBCASTH	28.78%	121,529,140	87.93
4564	OTS	28.28%	138,995,530	199.96
4598	DELTA-P	27.90%	1,341,287,090	9.75
5721	S-SCIEN	26.63%	5,253,680,440	11.42

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
1459	RK 225DI	20.38%	2,097,018,665	21.84
1357	NFNKDOUB	19.13%	22,541,435,245	1.55
2972	SANKEIRE	18.99%	1,031,619,730	3.93
1366	IF 225DI	16.28%	265,747,809	24.45
3282	COMFORIA	16.13%	222,661,150	5.45
3476	R MIRAI	15.97%	108,590,490	6.17
8975	ICHIGOOF	15.00%	126,018,210	3.64
8986	DAIWALIV	14.72%	245,098,690	2.65
8964	FRONRE	14.03%	199,715,410	3.52
1580	225 BEAR	13.37%	190,946,296	2.06

Prime

Stock		Share	Turnover(JPY)	PI (bps)
3593	HOGYMED	53.14%	961,519,000	6.52
3902	MDV	35.28%	556,072,910	2.79
5352	KRSKIHR	25.55%	124,344,300	4.34
6740	JDI	25.18%	286,627,100	196.59
7092	FFJ	23.03%	107,244,980	0.99
3668	COLOPL	22.42%	194,929,330	6.07
1871	PS	22.32%	349,421,180	5.89
9672	TKOKEBA	20.23%	241,084,400	5.30
2353	NP-PARK	18.97%	321,209,750	11.95
9424	JPN-COMM	18.51%	204,575,460	22.49

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	85.93%	3,135,163,440	695.76
9973	KOZOHD	51.02%	276,903,720	132.12
2134	KITAHAMA	45.76%	408,980,850	126.73
6731	PIXELA	29.47%	405,269,320	66.06
5721	S-SCIEN	26.63%	5,253,680,440	11.42
3323	RECOMM	25.98%	105,168,680	32.52
3896	AWAPAPER	24.96%	334,170,070	3.35
3823	WHYHOWDO	24.09%	152,654,640	54.11
8789	FINTECH	19.49%	196,152,720	23.35
7746	OKAGLAS	18.57%	9,513,082,720	4.69

Growth

Stock		Share	Turnover(JPY)	PI (bps)
3541	NOUSOUKN	53.27%	448,079,810	4.77
4563	ANGES	35.05%	190,521,190	61.76
3664	MOBCASTH	28.78%	121,529,140	87.93
4564	OTS	28.28%	138,995,530	199.96
4598	DELTA-P	27.90%	1,341,287,090	9.75
3777	EFRIENDH	26.21%	706,102,250	61.28
4597	SOLASIA	26.04%	128,745,620	138.51
4586	MEDRX	22.55%	143,431,680	23.50
4833	DEFCONSU	22.28%	3,887,061,140	22.84
4591	RIBOMIC	21.77%	142,578,200	32.12

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	8.60	5,688,968,720	5.34%
8729 SONY FG	5.83	2,271,258,850	6.85%
9434 SOFTBANK	4.81	1,676,506,170	3.48%
4689 LY CORP	2.73	1,006,329,750	4.37%
5020 ENEOS	1.71	1,640,410,360	6.08%
4188 MTBCM G	1.63	602,316,480	3.64%
5401 NSTEEL	1.59	2,681,055,820	4.84%
8697 JPX	1.50	499,558,990	4.12%
8750 1-LIFEHD	1.39	1,344,514,250	4.50%
3407 ASA-KSI	1.39	868,784,510	4.52%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
8410 SEVEN BK	3.27	134,100,980	2.34%
5344 MARUWA	3.04	2,053,944,100	10.32%
6368 ORGANO	2.80	1,852,879,500	9.48%
7201 NISSAN	2.63	1,167,094,120	3.04%
7211 MMC	2.63	272,463,020	1.70%
4194 VISIONAL	2.43	321,255,550	4.76%
9435 HIKARIT	2.41	733,741,000	7.81%
4005 SMICHEM	2.26	388,562,000	1.63%
3923 RAKUS	2.20	368,109,400	5.15%
7180 KYUSHUFG	2.18	211,927,380	3.66%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	695.76	3,135,163,440	85.93%
6740 JDI	196.59	286,627,100	25.18%
7238 AKEBONO	26.98	131,416,850	17.89%
3315 NIP-COKE	26.40	105,537,270	13.49%
9424 JPN-COMM	22.49	204,575,460	18.51%
2120 LIFULL	17.53	105,401,470	18.36%
6619 W-SCOPE	15.20	293,472,630	15.53%
2146 UT GROUP	13.47	458,867,840	14.04%
2353 NP-PARK	11.95	321,209,750	18.97%
2471 S-POOL	11.65	146,407,620	13.01%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
2743 PIXEL	2225.53	261,198,670	79.40%
4564 OTS	199.96	138,995,530	28.28%
4597 SOLASIA	138.51	128,745,620	26.04%
9973 KOZOHD	132.12	276,903,720	51.02%
2134 KITAHAMA	126.73	408,980,850	45.76%
3664 MOBCASTH	87.93	121,529,140	28.78%
6731 PIXELA	66.06	405,269,320	29.47%
4563 ANGES	61.76	190,521,190	35.05%
3777 EFRIENDH	61.28	706,102,250	26.21%
3823 WHYHOWDO	54.11	152,654,640	24.09%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	24.45	265,747,809	16.28%
1459 RK 225DI	21.84	2,097,018,665	20.38%
1571 NFNKIV	8.30	249,169,177	6.38%
1360 NKBEAR-2	8.06	8,720,494,380	13.03%
3476 R MIRAI	6.17	108,590,490	15.97%
3282 COMFORIA	5.45	222,661,150	16.13%
3468 STARASIA	5.42	188,429,370	11.37%
8976 DAIWAOF	5.19	216,096,350	13.14%
8963 INV	4.92	1,075,365,160	12.29%
8961 MORITRS	4.35	185,103,220	12.68%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	196.59	286,627,100	25.18%
7238 AKEBONO	26.98	131,416,850	17.89%
3315 NIP-COKE	26.40	105,537,270	13.49%
9424 JPN-COMM	22.49	204,575,460	18.51%
2120 LIFULL	17.53	105,401,470	18.36%
6619 W-SCOPE	15.20	293,472,630	15.53%
2146 UT GROUP	13.47	458,867,840	14.04%
2353 NP-PARK	11.95	321,209,750	18.97%
2471 S-POOL	11.65	146,407,620	13.01%
4714 RISOKY G	11.28	144,520,490	12.07%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	695.76	3,135,163,440	85.93%
9973 KOZOHD	132.12	276,903,720	51.02%
2134 KITAHAMA	126.73	408,980,850	45.76%
6731 PIXELA	66.06	405,269,320	29.47%
3823 WHYHOWDO	54.11	152,654,640	24.09%
3323 RECOMM	32.52	105,168,680	25.98%
2315 CAICA D	28.79	392,596,280	18.46%
5955 WISE HD	25.41	924,368,230	14.71%
8789 FINTECH	23.35	196,152,720	19.49%
6993 DAIKOKYA	19.92	5,103,900,820	15.34%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	199.96	138,995,530	28.28%
4597 SOLASIA	138.51	128,745,620	26.04%
3664 MOBCASTH	87.93	121,529,140	28.78%
4563 ANGES	61.76	190,521,190	35.05%
3777 EFRIENDH	61.28	706,102,250	26.21%
4591 RIBOMIC	32.12	142,578,200	21.77%
6573 CRAVIA	28.18	141,338,890	11.73%
3070 JELYBEAN	27.98	103,188,290	12.09%
4586 MEDRX	23.50	143,431,680	22.55%
4833 DEFCONSU	22.84	3,887,061,140	22.28%