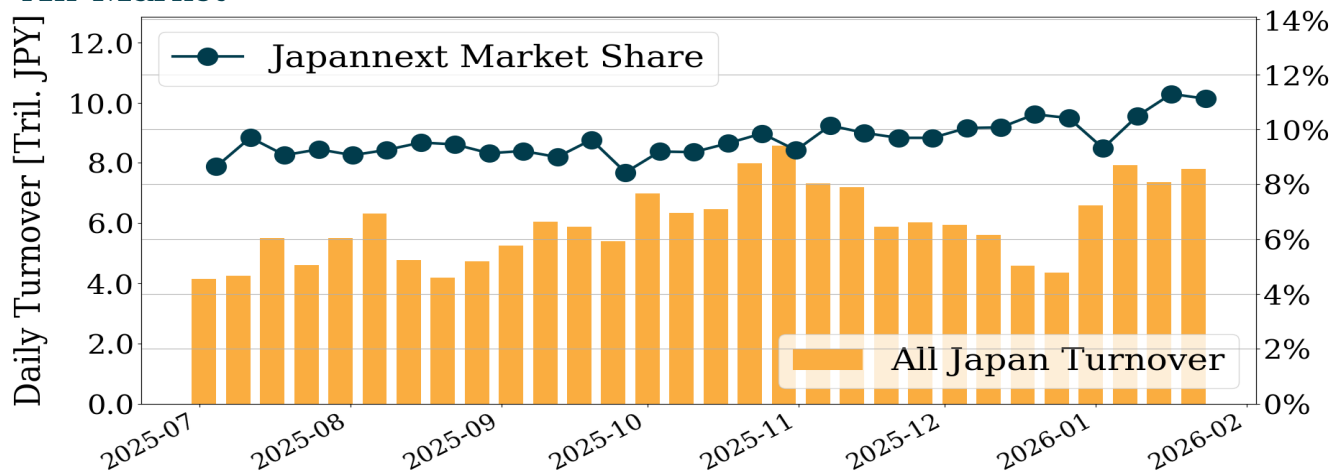


Market Report for the Week of January 26, 2026

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	866,258,119,454	391,200,742	11.12 %	2.41	3664
Topix100	395,634,124,362	60,247,960	11.33 %	0.89	100
Nikkei 225	492,428,391,758	85,763,840	10.88 %	1.01	225
TopixMid400	333,158,020,538	54,108,480	11.69 %	1.26	397
Small & Others	56,749,419,882	183,855,400	10.22 %	16.68	1166
Non Topix	33,870,465,342	76,602,060	10.39 %	8.24	1731
ETFs & REITs	46,846,089,330	16,386,842	8.20 %	1.98	270
Prime	783,657,316,968	146,317,880	11.36 %	1.27	1594
Standard	22,871,516,832	194,836,680	11.20 %	42.39	1269
Growth	12,883,196,324	33,659,340	10.88 %	9.05	531

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	852,866,430,000	17.43%	1.13
6857 ADVNTST	397,155,142,350	16.59%	0.71
6146 DISCO	271,042,804,600	18.04%	1.11
9984 SOFTBNKG	221,956,121,860	14.51%	0.99
6920 LASRTEC	212,618,781,730	16.23%	0.84

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	7,038,055,600	99.29%	519.46
3593 HOGYMED	1,593,362,800	75.80%	5.51
6740 JDI	403,807,340	63.93%	197.67
2370 MEDINET	209,052,220	54.94%	124.94
7739 CANON E	464,099,450	54.29%	7.75

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	7,038,055,600	99.29%	519.46
4564 OTS	157,339,590	48.53%	222.37
6740 JDI	403,807,340	63.93%	197.67
9973 KOZOHD	164,535,060	34.21%	148.86
4597 SOLASIA	313,728,420	49.43%	148.75

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	7,038,055,600	99.29%	284,432,300
285A KIOXIAHD	852,866,430,000	17.43%	68,075,000
6146 DISCO	271,042,804,600	18.04%	24,219,500
6857 ADVNTST	397,155,142,350	16.59%	22,884,410
9984 SOFTBNKG	221,956,121,860	14.51%	17,312,270

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
6857 ADVNTST	397,155,142,350	16.59%	0.71
6146 DISCO	271,042,804,600	18.04%	1.11
9984 SOFTBNKG	221,956,121,860	14.51%	0.99
6920 LASRTEC	212,618,781,730	16.23%	0.84
5803 FUJIKRA	177,541,667,630	15.58%	0.82
8035 TKOELCN	95,785,711,050	12.11%	0.86
7011 MHI	53,039,235,340	10.71%	0.76
8306 MUFG	31,444,796,780	6.88%	0.75
7974 NINTEND	30,867,128,370	11.12%	1.09
6954 FANUC	29,847,295,350	11.08%	0.89

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	852,866,430,000	17.43%	1.13
5713 SMI-MTM	95,159,627,030	14.27%	1.44
5801 FURKWAE	77,121,532,750	16.20%	1.75
5016 JXADVANC	62,437,942,620	12.59%	1.07
6269 MODEC	44,122,126,500	15.37%	1.78
7013 IHI	38,683,362,530	11.38%	1.13
7012 KHI	34,998,652,750	15.26%	1.47
9501 TEPCOHD	34,389,139,400	9.41%	1.74
7003 MTI E&S	32,874,861,800	13.98%	0.91
6525 KOKUSAI	29,440,019,850	10.26%	1.16

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
3110 NITTOBO	25,613,532,700	13.40%	2.74
6330 TOYOENG	12,262,783,100	11.08%	4.39
6590 SIBAURA	11,093,088,700	13.00%	2.51
3103 UNITIKA	8,810,428,130	11.91%	4.80
1515 NITTETU	7,310,897,150	13.36%	5.51
8918 LAND	7,038,055,600	99.29%	519.46
6315 TOWA	6,574,107,760	10.67%	4.87
6871 MICRONI	5,055,334,800	11.33%	4.10
7014 NAMURA	4,020,117,250	10.60%	3.62
5707 TOHOZNC	3,580,511,110	8.13%	2.47

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	10,018,484,080	15.91%	5.66
6366 CHIYODA	8,788,627,390	9.91%	3.19
202A MAMEZO	5,525,683,150	43.73%	5.97
6890 FERROTEC	5,098,684,700	12.91%	5.24
6993 DAIKOKYA	4,930,206,290	14.78%	17.41
186A ASTROSCA	4,198,313,840	9.73%	3.35
4107 ISECHEM	3,970,962,200	11.04%	5.67
6594 NIDEC	3,705,108,330	5.86%	1.52
4960 CHEMIPR	3,292,482,500	7.87%	3.87
6629 TECHNOHR	3,139,417,270	8.61%	3.51

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	115,052,111,360	11.87%	1.32
1542 JPP SLV	25,800,114,960	6.00%	2.34
1357 NFNKDOUB	16,669,178,780	14.15%	2.03
1540 JPP GLD	15,095,208,335	6.43%	0.65
1579 225 BULL	6,666,545,380	11.26%	1.97
1458 RK 225LV	5,612,821,030	7.05%	1.77
1360 NKBEAR-2	5,222,622,131	8.17%	7.86
1321 NFNK225	4,224,075,890	4.95%	1.81
1541 JPP PLT	3,291,493,224	6.64%	1.80
314A ISGOLD	2,378,597,609	6.72%	2.78

Prime

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	852,866,430,000	17.43%	1.13
6857 ADVNTST	397,155,142,350	16.59%	0.71
6146 DISCO	271,042,804,600	18.04%	1.11
9984 SOFTBNKG	221,956,121,860	14.51%	0.99
6920 LASRTEC	212,618,781,730	16.23%	0.84
5803 FUJIKRA	177,541,667,630	15.58%	0.82
8035 TKOELCN	95,785,711,050	12.11%	0.86
5713 SMI-MTM	95,159,627,030	14.27%	1.44
5801 FURKWAE	77,121,532,750	16.20%	1.75
5016 JXADVANC	62,437,942,620	12.59%	1.07

Standard

Stock	Turnover(JPY)	Share	PI (bps)
3350 METAPLNT	10,018,484,080	15.91%	5.66
6366 CHIYODA	8,788,627,390	9.91%	3.19
8918 LAND	7,038,055,600	99.29%	519.46
6890 FERROTEC	5,098,684,700	12.91%	5.24
6993 DAIKOKYA	4,930,206,290	14.78%	17.41
7014 NAMURA	4,020,117,250	10.60%	3.62
4107 ISECHEM	3,970,962,200	11.04%	5.67
4960 CHEMIPR	3,292,482,500	7.87%	3.87
6629 TECHNOHR	3,139,417,270	8.61%	3.51
1514 SUMISEKI	3,077,310,100	24.03%	5.05

Growth

Stock	Turnover(JPY)	Share	PI (bps)
202A MAMEZO	5,525,683,150	43.73%	5.97
186A ASTROSCA	4,198,313,840	9.73%	3.35
3070 JELYBEAN	2,923,560,350	13.92%	18.79
485A POWERX	1,904,905,100	10.88%	2.12
4596 KUBOTAPH	1,757,694,960	19.45%	24.23
2160 GNI	1,732,125,480	8.64%	1.96
141A TRIAL	1,469,207,440	12.43%	4.87
5243 NOTE	1,278,004,150	8.59%	3.28
3692 FFRI	1,257,150,500	8.92%	3.53
4888 STELLAPH	1,249,910,690	10.15%	7.64

Top 10 Stocks by Market Share

Topix 100

Stock		Share	Turnover(JPY)	PI (bps)
6146	DISCO	18.04%	271,042,804,600	1.11
6857	ADVNTST	16.59%	397,155,142,350	0.71
6920	LASRTEC	16.23%	212,618,781,730	0.84
5803	FUJIKRA	15.58%	177,541,667,630	0.82
9984	SOFTBNKG	14.51%	221,956,121,860	0.99
8035	TKOELCN	12.11%	95,785,711,050	0.86
7974	NINTEND	11.12%	30,867,128,370	1.09
6954	FANUC	11.08%	29,847,295,350	0.89
7011	MHI	10.71%	53,039,235,340	0.76
5802	SMI-ELI	10.37%	19,915,820,050	1.04

Topix Mid400

Stock		Share	Turnover(JPY)	PI (bps)
285A	KIOXIAHD	17.43%	852,866,430,000	1.13
5801	FURKWAE	16.20%	77,121,532,750	1.75
6269	MODEC	15.37%	44,122,126,500	1.78
7012	KHI	15.26%	34,998,652,750	1.47
8136	SANRIO	14.94%	25,906,276,740	0.80
5713	SMI-MTM	14.27%	95,159,627,030	1.44
7003	MTI E&S	13.98%	32,874,861,800	0.91
5016	JXADVANC	12.59%	62,437,942,620	1.07
4506	SMIPHARM	12.09%	11,075,490,260	1.45
7735	SCREEN	11.41%	23,861,231,550	1.89

Small & Others

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	99.29%	7,038,055,600	519.46
3593	HOGYMED	75.80%	1,593,362,800	5.51
6740	JDI	63.93%	403,807,340	197.67
7739	CANON E	54.29%	464,099,450	7.75
1949	SMI-DEN	39.86%	215,363,600	7.79
4714	RISOKY G	26.91%	104,542,180	16.18
1514	SUMISEKI	24.03%	3,077,310,100	5.05
3315	NIP-COKE	22.60%	203,339,870	29.76
5352	KRSKIHR	21.36%	307,456,800	3.98
9424	JPN-COMM	21.30%	163,497,040	23.35

NonTopix

Stock		Share	Turnover(JPY)	PI (bps)
2370	MEDINET	54.94%	209,052,220	124.94
4597	SOLASIA	49.43%	313,728,420	148.75
4564	OTS	48.53%	157,339,590	222.37
202A	MAMEZO	43.73%	5,525,683,150	5.97
2134	KITAHAMA	36.78%	1,265,891,280	85.72
3840	PATH	36.16%	129,930,180	31.57
4563	ANGES	34.63%	298,704,250	60.19
9973	KOZOHD	34.21%	164,535,060	148.86
3541	NOUSOUKN	32.62%	362,573,010	6.71
4572	CARNABIO	28.62%	106,520,640	7.19

ETFs & REITs

Stock		Share	Turnover(JPY)	PI (bps)
9287	JIF	26.05%	913,698,360	5.61
8976	DAIWAOF	17.77%	473,452,950	4.79
3283	PROLOGIS	17.27%	1,074,658,400	3.10
1580	225 BEAR	15.62%	183,271,349	2.10
8963	INV	15.08%	1,227,903,720	4.41
3476	R MIRAI	15.03%	110,827,470	5.89
8955	JPN-PRI	14.26%	398,626,050	2.87
1357	NFNKDOUB	14.15%	16,669,178,780	2.03
3468	STARASIA	14.09%	349,514,770	5.48
3296	NP REIT	14.01%	210,218,090	3.23

Prime

Stock		Share	Turnover(JPY)	PI (bps)
3593	HOGYMED	75.80%	1,593,362,800	5.51
6740	JDI	63.93%	403,807,340	197.67
7739	CANON E	54.29%	464,099,450	7.75
1949	SMI-DEN	39.86%	215,363,600	7.79
4714	RISOKY G	26.91%	104,542,180	16.18
7817	PARA BED	26.27%	162,235,350	6.66
3315	NIP-COKE	22.60%	203,339,870	29.76
5352	KRSKIHR	21.36%	307,456,800	3.98
9424	JPN-COMM	21.30%	163,497,040	23.35
3668	COLOPL	19.42%	142,863,350	6.17

Standard

Stock		Share	Turnover(JPY)	PI (bps)
8918	LAND	99.29%	7,038,055,600	519.46
2134	KITAHAMA	36.78%	1,265,891,280	85.72
3840	PATH	36.16%	129,930,180	31.57
9973	KOZOHD	34.21%	164,535,060	148.86
1514	SUMISEKI	24.03%	3,077,310,100	5.05
7810	CROSSFOR	23.69%	282,007,570	13.25
6731	PIXELA	23.61%	194,047,580	76.35
8789	FINTECH	23.49%	161,319,360	26.15
8105	BITCOINJ	22.97%	1,875,604,600	11.96
5721	S-SCIEN	22.66%	1,599,355,950	18.42

Growth

Stock		Share	Turnover(JPY)	PI (bps)
2370	MEDINET	54.94%	209,052,220	124.94
4597	SOLASIA	49.43%	313,728,420	148.75
4564	OTS	48.53%	157,339,590	222.37
202A	MAMEZO	43.73%	5,525,683,150	5.97
4563	ANGES	34.63%	298,704,250	60.19
3541	NOUSOUKN	32.62%	362,573,010	6.71
4572	CARNABIO	28.62%	106,520,640	7.19
3777	EFRIENDH	27.63%	660,727,790	60.10
6574	CONVANO	26.28%	423,305,930	20.86
190A	CHORDIA	26.18%	249,695,080	21.20

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	6.81	5,678,866,170	4.55%
8729 SONY FG	6.65	2,886,800,170	6.58%
9434 SOFTBANK	5.19	2,759,036,760	4.11%
4689 LY CORP	3.17	974,694,410	4.66%
4188 MTBCM G	2.06	665,648,820	4.34%
5401 NSTEEL	1.66	1,786,364,930	3.86%
5020 ENEOS	1.63	1,945,165,420	5.94%
8697 JPX	1.57	893,002,030	5.90%
6273 SMC	1.45	6,838,537,500	9.47%
8750 1-LIFEHD	1.42	1,859,370,310	4.80%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
4626 TAIYOHD	5.35	567,582,240	6.99%
8410 SEVEN BK	3.67	120,768,440	2.35%
5344 MARUWA	3.49	2,192,857,800	7.99%
7532 PANPACIH	3.42	405,175,080	2.12%
7211 MMC	2.98	413,749,080	2.37%
7201 NISSAN	2.88	1,206,778,890	2.68%
5929 SANWA HD	2.72	463,577,840	3.79%
6368 ORGANO	2.42	1,159,405,150	7.29%
3923 RAKUS	2.40	314,268,160	3.28%
4005 SMICHEM	2.27	297,008,630	2.19%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	519.46	7,038,055,600	99.29%
6740 JDI	197.67	403,807,340	63.93%
7238 AKEBONO	30.21	167,743,480	14.18%
3315 NIP-COKE	29.76	203,339,870	22.60%
9424 JPN-COMM	23.35	163,497,040	21.30%
4344 SOURCENX	16.89	210,565,570	11.73%
4714 RISOKY G	16.18	104,542,180	26.91%
6619 W-SCOPE	15.98	189,926,980	16.25%
2146 UT GROUP	13.93	346,819,830	13.19%
2471 S-POOL	11.74	135,452,910	15.35%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	222.37	157,339,590	48.53%
9973 KOZOHD	148.86	164,535,060	34.21%
4597 SOLASIA	148.75	313,728,420	49.43%
2370 MEDINET	124.94	209,052,220	54.94%
2134 KITAHAMA	85.72	1,265,891,280	36.78%
6731 PIXELA	76.35	194,047,580	23.61%
4563 ANGES	60.19	298,704,250	34.63%
3777 EFRIENDH	60.10	660,727,790	27.63%
4594 BRITPATH	52.71	402,759,270	25.32%
3840 PATH	31.57	129,930,180	36.16%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	30.14	161,393,635	12.01%
1459 RK 225DI	21.75	1,324,970,454	10.99%
1367 IF TPX2X	13.36	220,731,530	5.53%
1360 NKBEAR-2	7.86	5,222,622,131	8.17%
3476 R MIRAI	5.89	110,827,470	15.03%
9287 JIF	5.61	913,698,360	26.05%
3468 STARASIA	5.48	349,514,770	14.09%
3282 COMFORIA	4.91	267,916,160	8.92%
8976 DAIWAOF	4.79	473,452,950	17.77%
8961 MORITRS	4.78	293,111,830	13.58%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	197.67	403,807,340	63.93%
7238 AKEBONO	30.21	167,743,480	14.18%
3315 NIP-COKE	29.76	203,339,870	22.60%
9424 JPN-COMM	23.35	163,497,040	21.30%
4344 SOURCENX	16.89	210,565,570	11.73%
4714 RISOKY G	16.18	104,542,180	26.91%
6619 W-SCOPE	15.98	189,926,980	16.25%
2146 UT GROUP	13.93	346,819,830	13.19%
2471 S-POOL	11.74	135,452,910	15.35%
2353 NP-PARK	11.13	388,894,250	18.08%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	519.46	7,038,055,600	99.29%
9973 KOZOHD	148.86	164,535,060	34.21%
2134 KITAHAMA	85.72	1,265,891,280	36.78%
6731 PIXELA	76.35	194,047,580	23.61%
3840 PATH	31.57	129,930,180	36.16%
8789 FINTECH	26.15	161,319,360	23.49%
5955 WISE HD	25.08	185,534,850	18.69%
2315 CAICA D	24.66	109,827,070	12.92%
3323 RECOMM	22.07	280,628,120	18.62%
5721 S-SCIEN	18.42	1,599,355,950	22.66%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	222.37	157,339,590	48.53%
4597 SOLASIA	148.75	313,728,420	49.43%
2370 MEDINET	124.94	209,052,220	54.94%
4563 ANGES	60.19	298,704,250	34.63%
3777 EFRIENDH	60.10	660,727,790	27.63%
4594 BRITPATH	52.71	402,759,270	25.32%
4833 DEFCONSU	29.17	359,852,270	23.78%
4596 KUBOTAPH	24.23	1,757,694,960	19.45%
190A CHORDIA	21.20	249,695,080	26.18%
6574 CONVANO	20.86	423,305,930	26.28%