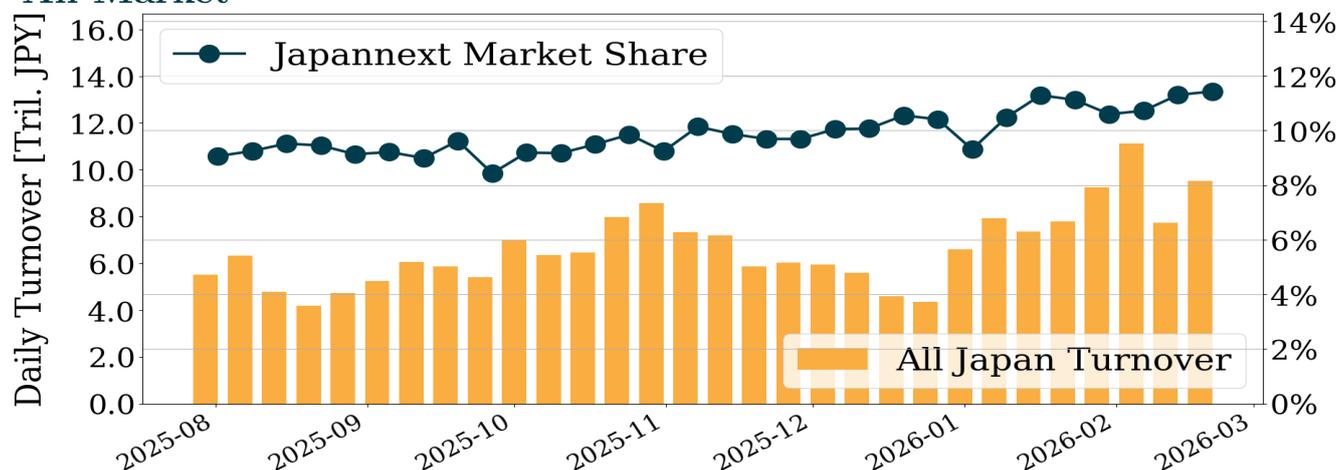


Market Report for the Week of February 23, 2026

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	1,087,578,772,399	439,397,344	11.43 %	2.06	3724
Topix100	445,148,311,862	68,157,475	11.31 %	0.90	100
Nikkei 225	638,540,223,598	96,929,950	11.39 %	1.06	225
TopixMid400	449,752,032,875	66,307,475	12.20 %	1.29	397
Small & Others	97,971,740,400	190,592,500	10.40 %	8.35	1165
Non Topix	49,554,793,005	87,081,050	10.37 %	7.11	1772
ETFs & REITs	45,151,894,256	27,258,844	9.54 %	2.76	290
Prime	988,470,013,025	174,674,650	11.57 %	1.35	1590
Standard	32,508,664,220	188,952,925	10.82 %	20.73	1305
Growth	21,448,200,898	48,510,925	10.99 %	8.66	539

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	571,725,362,700	17.69%	1.11
5803 FUJIKRA	361,356,252,080	17.69%	0.74
6857 ADVNTST	215,194,268,130	15.99%	0.68
6146 DISCO	212,268,831,900	20.40%	1.09
5801 FURKWAE	201,478,573,600	17.75%	1.04

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	5,523,495,590	99.35%	618.43
4564 OTS	264,157,800	55.42%	268.71
7901 MATUMOT	207,436,950	54.33%	5.90
3672 ALTPLUS	110,707,480	45.31%	75.32
4659 AJIS	723,482,350	40.19%	4.48

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	5,523,495,590	99.35%	618.43
4564 OTS	264,157,800	55.42%	268.71
9973 KOZOHD	133,642,240	37.94%	183.96
6740 JDI	366,717,910	30.87%	174.13
2370 MEDINET	224,339,440	39.08%	114.23

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	5,523,495,590	99.35%	152,357,030
285A KIOXIAHD	571,725,362,700	17.69%	45,735,050
5803 FUJIKRA	361,356,252,080	17.69%	22,976,840
5706 MITSUIKI	121,068,200,700	17.40%	22,879,100
6146 DISCO	212,268,831,900	20.40%	18,888,100

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
5803 FUJIKRA	361,356,252,080	17.69%	0.74
6857 ADVNTST	215,194,268,130	15.99%	0.68
6146 DISCO	212,268,831,900	20.40%	1.09
6920 LASRTEC	107,129,297,540	16.47%	0.92
9984 SOFTBNKG	86,841,726,540	13.79%	1.00
7011 MHI	77,703,823,940	12.40%	0.82
8035 TKOELCN	72,682,844,960	12.39%	0.76
5802 SMI-ELI	66,552,518,110	13.69%	1.43
7974 NINTEND	53,215,829,470	12.92%	0.67
6701 NEC	33,848,850,310	10.84%	1.21

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	571,725,362,700	17.69%	1.11
5801 FURKWAE	201,478,573,600	17.75%	1.04
5016 JXADVANC	177,443,455,610	15.90%	1.16
5706 MITSUIKI	121,068,200,700	17.40%	2.18
5713 SMI-MTM	68,089,588,750	16.07%	1.99
7013 IHI	60,811,782,930	12.96%	0.99
7012 KHI	56,899,841,800	15.49%	1.26
7003 MTI E&S	46,415,784,570	16.52%	1.07
8136 SANRIO	39,476,831,620	16.59%	0.81
4062 IBIDEN	39,006,272,870	10.85%	0.80

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
3110 NITTOBO	82,405,079,100	13.18%	2.22
3103 UNITIKA	26,887,862,810	9.86%	3.10
6140 ASA-DIA	14,450,322,210	11.68%	1.89
6330 TOYOENG	9,626,459,230	13.65%	4.54
6871 MICRONI	7,963,314,400	10.84%	2.92
6590 SIBAURA	7,432,586,800	11.84%	3.63
6855 JEM	7,418,844,000	13.86%	5.09
6315 TOWA	5,549,886,690	11.19%	2.22
8918 LAND	5,523,495,590	99.35%	618.43
5805 SWCC	4,789,044,700	10.84%	3.43

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
6227 AIMECHAT	27,322,877,300	10.13%	3.33
3350 METAPLNT	8,998,413,620	18.67%	9.92
7794 EDP	5,912,289,780	11.12%	3.74
6324 HARMONC	4,926,108,900	13.00%	4.50
402A AXELSPAC	4,613,952,370	12.35%	5.66
485A POWERX	4,378,729,300	13.08%	4.45
4894 CUORIPS	4,276,460,200	14.99%	4.29
6366 CHIYODA	4,162,295,070	11.43%	3.09
6834 SEIKOHG	4,148,484,100	11.30%	2.76
141A TRIAL	3,408,110,650	12.46%	5.14

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	97,345,254,400	11.23%	1.75
1357 NFNKDOUB	21,741,920,725	18.60%	1.50
1360 NKBEAR-2	7,535,741,209	12.74%	9.59
1579 225 BULL	6,087,592,861	11.34%	1.63
1542 JPP SLV	6,021,111,270	10.27%	1.73
1321 NFNK225	5,344,518,880	6.17%	1.65
1458 RK 225LV	5,137,688,310	7.36%	1.47
1540 JPP GLD	4,181,422,501	7.25%	0.78
1459 RK 225DI	1,535,296,425	16.38%	25.63
1306 NFTOPIX	1,007,713,010	3.48%	1.38

Prime

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	571,725,362,700	17.69%	1.11
5803 FUJIKRA	361,356,252,080	17.69%	0.74
6857 ADVNTST	215,194,268,130	15.99%	0.68
6146 DISCO	212,268,831,900	20.40%	1.09
5801 FURKWAE	201,478,573,600	17.75%	1.04
5016 JXADVANC	177,443,455,610	15.90%	1.16
5706 MITSUIKI	121,068,200,700	17.40%	2.18
6920 LASRTEC	107,129,297,540	16.47%	0.92
9984 SOFTBNKG	86,841,726,540	13.79%	1.00
3110 NITTOBO	82,405,079,100	13.18%	2.22

Standard

Stock	Turnover(JPY)	Share	PI (bps)
6227 AIMECHAT	27,322,877,300	10.13%	3.33
3350 METAPLNT	8,998,413,620	18.67%	9.92
6855 JEM	7,418,844,000	13.86%	5.09
8918 LAND	5,523,495,590	99.35%	618.43
6366 CHIYODA	4,162,295,070	11.43%	3.09
6834 SEIKOHG	4,148,484,100	11.30%	2.76
7014 NAMURA	3,687,957,700	11.51%	5.50
4107 ISECHEM	3,105,032,200	10.93%	5.37
6890 FERROTEC	1,952,753,800	11.57%	5.30
6777 SANTECHD	1,898,691,600	10.30%	3.75

Growth

Stock	Turnover(JPY)	Share	PI (bps)
7794 EDP	5,912,289,780	11.12%	3.74
402A AXELSPAC	4,613,952,370	12.35%	5.66
485A POWERX	4,378,729,300	13.08%	4.45
4894 CUORIPS	4,276,460,200	14.99%	4.29
141A TRIAL	3,408,110,650	12.46%	5.14
4582 SYMBIO	3,105,310,830	11.52%	10.95
9338 INFORICH	3,069,353,650	38.19%	5.94
186A ASTROSCA	2,913,937,980	13.05%	3.70
464A QPSHD	2,433,097,730	10.87%	2.61
4588 ONCOLYS	2,415,334,120	9.56%	2.86

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	20.40%	212,268,831,900	1.09
5803 FUJIKRA	17.69%	361,356,252,080	0.74
6920 LASRTEC	16.47%	107,129,297,540	0.92
6857 ADVNTST	15.99%	215,194,268,130	0.68
9984 SOFTBNKG	13.79%	86,841,726,540	1.00
5802 SMI-ELI	13.69%	66,552,518,110	1.43
7974 NINTEND	12.92%	53,215,829,470	0.67
7011 MHI	12.40%	77,703,823,940	0.82
8035 TKOELCN	12.39%	72,682,844,960	0.76
6701 NEC	10.84%	33,848,850,310	1.21

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
5801 FURKWAE	17.75%	201,478,573,600	1.04
285A KIOXIAHD	17.69%	571,725,362,700	1.11
5706 MITSUIKI	17.40%	121,068,200,700	2.18
8136 SANRIO	16.59%	39,476,831,620	0.81
7003 MTI E&S	16.52%	46,415,784,570	1.07
5713 SMI-MTM	16.07%	68,089,588,750	1.99
5016 JXADVANC	15.90%	177,443,455,610	1.16
7012 KHI	15.49%	56,899,841,800	1.26
4506 SMIPHARM	15.35%	29,300,289,480	1.52
6269 MODEC	14.90%	22,073,790,800	1.97

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.35%	5,523,495,590	618.43
3546 ALLEANZA	32.51%	208,389,610	2.21
6740 JDI	30.87%	366,717,910	174.13
4974 TAKARBIO	30.67%	1,390,979,080	3.89
1726 BRHD	27.75%	193,554,170	9.04
2120 LIFULL	24.25%	206,012,870	16.35
9424 JPN-COMM	22.59%	222,444,530	24.42
4344 SOURCENX	20.42%	108,073,750	20.13
6419 MARSQHD	20.17%	153,704,400	5.10
6135 MAKINO	19.92%	1,097,596,600	2.07

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
4564 OTS	55.42%	264,157,800	268.71
7901 MATUMOT	54.33%	207,436,950	5.90
3672 ALTPLUS	45.31%	110,707,480	75.32
4659 AJIS	40.19%	723,482,350	4.48
2370 MEDINET	39.08%	224,339,440	114.23
9338 INFORICH	38.19%	3,069,353,650	5.94
9973 KOZOHD	37.94%	133,642,240	183.96
2134 KITAHAMA	33.59%	310,211,850	114.22
4597 SOLASIA	31.02%	1,130,872,630	110.25
4563 ANGES	30.19%	320,679,270	62.43

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1357 NFNKDOUB	18.60%	21,741,920,725	1.50
1459 RK 225DI	16.38%	1,535,296,425	25.63
1366 IF 225DI	16.31%	234,305,155	36.84
8967 JPN-LOGI	15.01%	280,284,030	2.56
8976 DAIWAOF	14.77%	292,383,600	4.83
3468 STARASIA	13.01%	172,593,210	5.20
1360 NKBEAR-2	12.74%	7,535,741,209	9.59
8964 FRONRE	12.69%	216,223,570	3.27
8961 MORITRS	12.10%	304,939,700	4.55
3234 MORIHLS	11.65%	239,979,440	1.97

Prime

Stock	Share	Turnover(JPY)	PI (bps)
3546 ALLEANZA	32.51%	208,389,610	2.21
6740 JDI	30.87%	366,717,910	174.13
4974 TAKARBIO	30.67%	1,390,979,080	3.89
1726 BRHD	27.75%	193,554,170	9.04
2120 LIFULL	24.25%	206,012,870	16.35
9424 JPN-COMM	22.59%	222,444,530	24.42
4344 SOURCENX	20.42%	108,073,750	20.13
6146 DISCO	20.40%	212,268,831,900	1.09
6419 MARSQHD	20.17%	153,704,400	5.10
6135 MAKINO	19.92%	1,097,596,600	2.07

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.35%	5,523,495,590	618.43
7901 MATUMOT	54.33%	207,436,950	5.90
3672 ALTPLUS	45.31%	110,707,480	75.32
4659 AJIS	40.19%	723,482,350	4.48
9973 KOZOHD	37.94%	133,642,240	183.96
2134 KITAHAMA	33.59%	310,211,850	114.22
1783 FANTASIS	24.49%	286,741,960	47.57
9980 MRK HLD	21.63%	884,964,530	14.45
3776 BB-TOWER	20.79%	148,811,800	13.98
8946 ASIANSTR	20.19%	1,512,616,130	17.92

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4564 OTS	55.42%	264,157,800	268.71
2370 MEDINET	39.08%	224,339,440	114.23
9338 INFORICH	38.19%	3,069,353,650	5.94
4597 SOLASIA	31.02%	1,130,872,630	110.25
4563 ANGES	30.19%	320,679,270	62.43
6574 CONVANO	24.00%	161,445,250	21.53
4833 DEFCONSU	23.89%	169,589,700	38.83
2586 FRUTA	21.91%	263,619,840	23.43
5255 MONSTARL	21.69%	787,452,370	19.71
3777 EFRIENDH	20.43%	380,468,640	64.87

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	8.73	6,185,856,800	6.20%
8729 SONY FG	6.58	2,174,915,740	6.65%
9434 SOFTBANK	5.46	1,737,603,530	4.20%
4689 LY CORP	2.90	1,833,869,510	5.56%
4188 MTBCM G	1.95	1,213,481,590	6.77%
5401 NSTEEL	1.94	4,774,484,200	4.05%
8113 UNICHAM	1.80	972,993,380	6.15%
6861 KEYENCE	1.72	27,656,981,400	9.28%
6273 SMC	1.66	6,644,910,800	6.43%
4578 OTSUKAHD	1.63	2,343,349,150	5.91%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	4.79	171,543,210	2.68%
5344 MARUWA	3.77	3,955,169,500	8.71%
5393 NICHIAS	3.56	450,290,380	3.28%
8410 SEVEN BK	3.49	184,451,710	3.43%
7211 MMC	2.77	277,818,040	1.78%
7201 NISSAN	2.60	955,612,080	3.18%
4004 RESONAC	2.51	17,614,704,850	9.78%
5714 DOWA	2.45	3,833,714,700	10.02%
7729 TKOSEIM	2.36	2,369,002,900	5.59%
4626 TAIYOHD	2.34	944,385,240	6.46%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	618.43	5,523,495,590	99.35%
6740 JDI	174.13	366,717,910	30.87%
9424 JPN-COMM	24.42	222,444,530	22.59%
3315 NIP-COKE	21.60	303,215,340	11.17%
7238 AKEBONO	21.38	149,730,170	17.58%
4344 SOURCENX	20.13	108,073,750	20.42%
2146 UT GROUP	17.49	411,852,350	14.05%
2120 LIFULL	16.35	206,012,870	24.25%
6619 W-SCOPE	16.13	121,608,920	15.56%
4714 RISOKY G	14.53	159,053,350	14.91%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	268.71	264,157,800	55.42%
9973 KOZOHD	183.96	133,642,240	37.94%
2370 MEDINET	114.23	224,339,440	39.08%
2134 KITAHAMA	114.22	310,211,850	33.59%
4597 SOLASIA	110.25	1,130,872,630	31.02%
3672 ALTPLUS	75.32	110,707,480	45.31%
3777 EFRIENDH	64.87	380,468,640	20.43%
4563 ANGES	62.43	320,679,270	30.19%
4594 BRITPATH	51.38	220,153,110	19.99%
1783 FANTASIS	47.57	286,741,960	24.49%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	36.84	234,305,155	16.31%
1459 RK 225DI	25.63	1,535,296,425	16.38%
1571 NFNKIV	10.86	141,139,586	4.94%
1360 NKBEAR-2	9.59	7,535,741,209	12.74%
3468 STARASIA	5.20	172,593,210	13.01%
8976 DAIWAOF	4.83	292,383,600	14.77%
8961 MORITRS	4.55	304,939,700	12.10%
8963 INV	4.22	675,402,050	10.02%
8985 JHR	3.52	681,809,970	10.79%
3296 NP REIT	3.51	304,315,510	11.39%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	174.13	366,717,910	30.87%
9424 JPN-COMM	24.42	222,444,530	22.59%
3315 NIP-COKE	21.60	303,215,340	11.17%
7238 AKEBONO	21.38	149,730,170	17.58%
4344 SOURCENX	20.13	108,073,750	20.42%
2146 UT GROUP	17.49	411,852,350	14.05%
2120 LIFULL	16.35	206,012,870	24.25%
6619 W-SCOPE	16.13	121,608,920	15.56%
4714 RISOKY G	14.53	159,053,350	14.91%
2353 NP-PARK	11.47	139,935,730	15.90%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	618.43	5,523,495,590	99.35%
9973 KOZOHD	183.96	133,642,240	37.94%
2134 KITAHAMA	114.22	310,211,850	33.59%
3672 ALTPLUS	75.32	110,707,480	45.31%
1783 FANTASIS	47.57	286,741,960	24.49%
2315 CAICA D	34.93	108,993,220	15.51%
3323 RECOMM	24.36	108,734,290	13.82%
6993 DAIKOKYA	21.59	890,940,100	18.93%
5721 S-SCIEN	21.52	343,205,990	18.81%
6494 NFK-HD	18.80	207,800,170	16.74%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	268.71	264,157,800	55.42%
2370 MEDINET	114.23	224,339,440	39.08%
4597 SOLASIA	110.25	1,130,872,630	31.02%
3777 EFRIENDH	64.87	380,468,640	20.43%
4563 ANGES	62.43	320,679,270	30.19%
4594 BRITPATH	51.38	220,153,110	19.99%
4833 DEFCONSU	38.83	169,589,700	23.89%
2586 FRUTA	23.43	263,619,840	21.91%
3070 JELYBEAN	22.67	474,973,730	16.39%
6574 CONVANO	21.53	161,445,250	24.00%