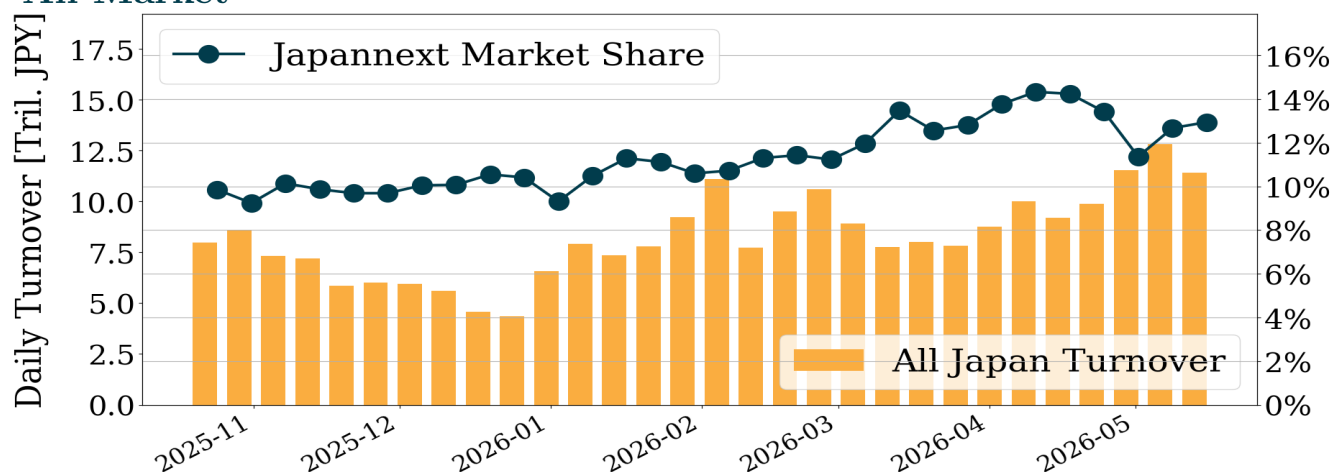


Market Report for the Week of May 18, 2026

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	1,477,389,214,767	622,833,872	12.94 %	2.43	3368
Topix100	503,946,800,338	98,890,960	11.94 %	1.02	99
Nikkei 225	1,217,147,551,078	134,098,560	14.21 %	1.22	225
TopixMid400	786,082,839,652	60,732,620	14.79 %	1.38	394
Small & Others	76,334,700,426	348,261,440	9.82 %	18.16	1147
Non Topix	58,761,726,174	80,254,820	10.26 %	7.31	1478
ETFs & REITs	52,263,148,177	34,694,032	9.89 %	3.05	250
Prime	1,364,293,559,366	209,789,120	13.21 %	1.45	1562
Standard	25,108,523,402	344,376,340	11.28 %	50.72	1061
Growth	35,723,983,822	33,974,380	10.71 %	5.75	494

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	2,458,084,405,300	19.17%	1.13
5803 FUJIKRA	625,407,889,670	17.57%	0.96
5801 FURKWAE	497,359,170,600	19.85%	1.81
9984 SOFTBNKG	332,029,006,930	13.62%	0.78
6857 ADVNTST	269,974,156,360	18.69%	0.80

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	15,133,972,910	99.37%	355.47
7183 ANSINGUR	219,087,410	71.23%	11.58
9691 RYOMO	431,593,300	67.89%	9.28
5484 TOHOKST	528,829,550	63.16%	4.56
4171 GLOBALI	201,256,650	62.73%	2.67

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	15,133,972,910	99.37%	355.47
5856 LIEH	694,884,340	48.89%	318.25
4564 OTS	391,352,480	29.78%	211.72
4597 SOLASIA	363,272,230	30.73%	143.57
2134 KITAHAMA	345,548,740	50.65%	143.09

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	15,133,972,910	99.37%	412,403,290
285A KIOXIAHD	2,458,084,405,300	19.17%	190,414,000
5801 FURKWAE	497,359,170,600	19.85%	76,226,400
5803 FUJIKRA	625,407,889,670	17.57%	45,282,130
5706 MITSUIKI	107,285,504,000	16.44%	23,938,700

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
5803 FUJIKRA	625,407,889,670	17.57%	0.96
9984 SOFTBNKG	332,029,006,930	13.62%	0.78
6857 ADVNTST	269,974,156,360	18.69%	0.80
6920 LASRTEC	149,949,494,670	18.68%	1.16
6146 DISCO	148,817,469,800	19.61%	1.55
8035 TKOELCN	91,476,822,980	13.49%	1.08
8306 MUFG	71,277,884,590	9.22%	1.23
7974 NINTEND	59,883,431,970	12.98%	0.77
5802 SMI-ELI	59,832,549,730	13.60%	1.67
7011 MHI	52,720,842,840	10.73%	0.95

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	2,458,084,405,300	19.17%	1.13
5801 FURKWAE	497,359,170,600	19.85%	1.81
4062 IBIDEN	131,233,126,850	15.76%	1.82
5706 MITSUIKI	107,285,504,000	16.44%	2.64
5016 JXADVANC	103,555,245,520	14.50%	1.18
6976 TAIYOYU	35,721,925,050	10.81%	1.52
7012 KHI	34,343,194,320	13.29%	1.33
7013 IHI	33,489,429,300	11.34%	1.05
4004 RESONAC	33,279,860,200	10.28%	1.85
6525 KOKUSAI	29,034,934,770	9.14%	1.52

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
3110 NITTOBO	45,487,513,400	14.52%	2.57
6787 MEIKOEL	18,169,670,500	14.02%	6.90
8918 LAND	15,133,972,910	99.37%	355.47
6871 MICRONI	12,130,279,900	11.35%	3.02
6324 HARMONC	10,327,073,700	13.81%	6.12
6315 TOWA	8,269,092,670	9.42%	1.59
7826 FURUYAMT	7,717,713,400	14.84%	5.03
3656 KLAB	7,637,141,320	12.20%	8.78
3103 UNITIKA	7,574,624,740	8.15%	3.35
9412 SKYPERJS	6,872,694,600	11.90%	4.45

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
6613 QDLASER	46,146,210,310	11.00%	3.33
186A ASTROSCA	25,448,600,450	12.18%	1.91
485A POWERX	16,965,511,100	11.35%	2.95
4392 FIG	15,444,595,510	11.11%	3.73
278A TERRADRO	11,491,549,400	14.62%	6.22
6227 AIMECHAT	10,029,626,300	14.30%	6.97
3905 DATASEC	8,494,317,470	12.86%	4.57
3350 METAPLNT	7,080,088,670	12.68%	10.01
464A QPSHD	6,001,283,000	11.25%	5.78
141A TRIAL	5,878,642,010	10.56%	5.10

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	150,814,031,540	12.00%	1.63
1357 NFNKDOUB	37,731,526,575	17.89%	1.73
1579 225 BULL	11,719,907,440	14.14%	1.60
1360 NKBEAR-2	9,292,530,629	10.97%	11.57
1458 RK 225LV	6,960,508,850	8.04%	1.43
1321 NFNK225	6,321,334,990	4.62%	1.56
1568 TPX BULL	3,952,816,755	10.16%	1.30
1542 JPP SLV	2,429,742,845	10.24%	2.17
1459 RK 225DI	2,031,811,673	14.95%	34.30
200A NFNSEMIC	1,989,934,570	4.68%	1.69

Prime

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	2,458,084,405,300	19.17%	1.13
5803 FUJIKRA	625,407,889,670	17.57%	0.96
5801 FURKWAE	497,359,170,600	19.85%	1.81
9984 SOFTBNKG	332,029,006,930	13.62%	0.78
6857 ADVNTST	269,974,156,360	18.69%	0.80
6920 LASRTEC	149,949,494,670	18.68%	1.16
6146 DISCO	148,817,469,800	19.61%	1.55
4062 IBIDEN	131,233,126,850	15.76%	1.82
5706 MITSUIKI	107,285,504,000	16.44%	2.64
5016 JXADVANC	103,555,245,520	14.50%	1.18

Standard

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	15,133,972,910	99.37%	355.47
6227 AIMECHAT	10,029,626,300	14.30%	6.97
3103 UNITIKA	7,574,624,740	8.15%	3.35
3350 METAPLNT	7,080,088,670	12.68%	10.01
6890 FERROTEC	5,757,380,000	10.71%	5.34
6834 SEIKOHG	5,531,374,000	9.38%	4.77
6777 SANTECHD	5,490,317,000	11.74%	7.56
6855 JEM	4,977,292,900	13.85%	6.98
7014 NAMURA	2,789,553,450	9.55%	4.49
1909 DRYCHEMI	2,532,514,000	21.17%	4.81

Growth

Stock	Turnover(JPY)	Share	PI (bps)
6613 QDLASER	46,146,210,310	11.00%	3.33
186A ASTROSCA	25,448,600,450	12.18%	1.91
485A POWERX	16,965,511,100	11.35%	2.95
278A TERRADRO	11,491,549,400	14.62%	6.22
3905 DATASEC	8,494,317,470	12.86%	4.57
464A QPSHD	6,001,283,000	11.25%	5.78
141A TRIAL	5,878,642,010	10.56%	5.10
6232 ACSL	5,310,826,050	11.56%	5.26
4588 ONCOLYS	4,670,265,280	12.79%	4.32
6521 OXIDE	3,165,701,400	12.06%	7.60

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	19.61%	148,817,469,800	1.55
6857 ADVNTST	18.69%	269,974,156,360	0.80
6920 LASRTEC	18.68%	149,949,494,670	1.16
5803 FUJIKRA	17.57%	625,407,889,670	0.96
9984 SOFTBNKG	13.62%	332,029,006,930	0.78
5802 SMI-ELI	13.60%	59,832,549,730	1.67
8035 TKOELCN	13.49%	91,476,822,980	1.08
7974 NINTEND	12.98%	59,883,431,970	0.77
6954 FANUC	12.17%	36,576,763,990	0.99
9101 NYKLINE	11.34%	8,400,843,700	0.77

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
8283 PALTAC	20.59%	4,245,138,420	0.58
5801 FURKWAE	19.85%	497,359,170,600	1.81
285A KIOXIAHD	19.17%	2,458,084,405,300	1.13
5706 MITSUIKI	16.44%	107,285,504,000	2.64
4062 IBIDEN	15.76%	131,233,126,850	1.82
5016 JXADVANC	14.50%	103,555,245,520	1.18
6269 MODEC	14.17%	7,147,305,000	2.91
7012 KHI	13.29%	34,343,194,320	1.33
6526 SOCIONXT	11.73%	20,765,159,100	1.64
7013 IHI	11.34%	33,489,429,300	1.05

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.37%	15,133,972,910	355.47
5202 NP-SGLS	26.79%	745,997,430	7.72
6740 JDI	26.31%	4,860,736,840	57.97
2120 LIFULL	21.79%	118,333,270	22.42
2146 UT GROUP	21.17%	772,104,010	25.01
9424 JPN-COMM	20.85%	299,321,300	27.06
3668 COLOPL	20.16%	211,105,500	8.91
2353 NP-PARK	18.88%	267,190,580	14.59
2109 MITSUIDM	17.77%	168,071,050	5.85
3315 NIP-COKE	17.12%	294,755,040	33.24

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
7183 ANSINGUR	71.23%	219,087,410	11.58
9691 RYOMO	67.89%	431,593,300	9.28
5484 TOHOKST	63.16%	528,829,550	4.56
4171 GLOBALI	62.73%	201,256,650	2.67
2134 KITAHAMA	50.65%	345,548,740	143.09
5856 LIEH	48.89%	694,884,340	318.25
4597 SOLASIA	30.73%	363,272,230	143.57
4564 OTS	29.78%	391,352,480	211.72
8789 FINTECH	28.65%	219,438,730	24.31
3777 EFRIENDH	28.38%	301,753,690	73.56

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1368 IF TPXDI	25.75%	125,923,086	18.93
1357 NFNKDOUB	17.89%	37,731,526,575	1.73
1580 225 BEAR	17.75%	360,967,713	1.57
1459 RK 225DI	14.95%	2,031,811,673	34.30
1579 225 BULL	14.14%	11,719,907,440	1.60
3468 STARASIA	13.56%	239,305,030	6.44
8957 TOKYURE	12.73%	253,510,930	1.56
3290 ONE REIT	12.27%	127,431,720	4.70
3492 MIRARTH	12.06%	304,583,950	3.77
8968 FK-REIT	12.01%	148,451,970	1.59

Prime

Stock	Share	Turnover(JPY)	PI (bps)
5202 NP-SGLS	26.79%	745,997,430	7.72
6740 JDI	26.31%	4,860,736,840	57.97
2120 LIFULL	21.79%	118,333,270	22.42
2146 UT GROUP	21.17%	772,104,010	25.01
3681 V-CUBE	21.12%	150,254,030	106.68
9424 JPN-COMM	20.85%	299,321,300	27.06
8283 PALTAC	20.59%	4,245,138,420	0.58
3668 COLOPL	20.16%	211,105,500	8.91
5801 FURKWAE	19.85%	497,359,170,600	1.81
6146 DISCO	19.61%	148,817,469,800	1.55

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	99.37%	15,133,972,910	355.47
7183 ANSINGUR	71.23%	219,087,410	11.58
9691 RYOMO	67.89%	431,593,300	9.28
5484 TOHOKST	63.16%	528,829,550	4.56
4171 GLOBALI	62.73%	201,256,650	2.67
2134 KITAHAMA	50.65%	345,548,740	143.09
5856 LIEH	48.89%	694,884,340	318.25
8789 FINTECH	28.65%	219,438,730	24.31
6993 DAIKOKYA	25.70%	1,276,569,350	33.57
3733 SFTWSER	25.50%	162,649,200	109.00

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4597 SOLASIA	30.73%	363,272,230	143.57
4564 OTS	29.78%	391,352,480	211.72
3777 EFRIENDH	28.38%	301,753,690	73.56
4563 ANGES	26.26%	181,298,870	73.31
2586 FRUTA	25.09%	247,553,720	29.54
4477 BASE	23.51%	402,041,640	11.76
4436 MINKABU	22.79%	172,519,880	3.77
4883 MODALIS	22.16%	163,637,400	53.32
5255 MONSTARL	21.69%	186,502,790	18.29
3300 AMBITION	20.48%	113,792,290	4.53

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
8729 SONY FG	6.98	3,255,398,030	7.21%
9432 NTT	6.69	10,372,489,240	6.75%
9434 SOFTBANK	4.45	1,879,051,260	4.10%
6273 SMC	2.58	10,549,532,300	8.09%
4689 LY CORP	2.52	924,403,360	4.50%
4188 MTBCM G	2.08	1,136,513,500	5.22%
5401 NSTEEL	1.85	2,996,970,410	4.35%
5802 SMI-ELI	1.67	59,832,549,730	13.60%
6146 DISCO	1.55	148,817,469,800	19.61%
5020 ENEOS	1.53	2,264,466,130	5.60%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
2181 PERSOLHD	6.84	271,725,750	2.82%
5344 MARUWA	4.95	5,211,855,000	9.53%
6951 JEOL	4.66	1,293,001,210	8.25%
8410 SEVEN BK	3.81	160,485,040	3.21%
9072 NIKKONHD	3.54	400,814,680	4.40%
7211 MMC	3.29	368,798,620	1.92%
6472 NTN	3.27	231,374,680	2.57%
6707 SANKEN	3.13	289,001,860	5.23%
5714 DOWA	3.02	1,685,094,760	7.79%
7201 NISSAN	3.00	1,176,960,840	3.09%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	355.47	15,133,972,910	99.37%
6740 JDI	57.97	4,860,736,840	26.31%
3315 NIP-COKE	33.24	294,755,040	17.12%
7238 AKEBONO	32.38	179,707,010	16.54%
9424 JPN-COMM	27.06	299,321,300	20.85%
2146 UT GROUP	25.01	772,104,010	21.17%
2120 LIFULL	22.42	118,333,270	21.79%
2353 NP-PARK	14.59	267,190,580	18.88%
3632 GREE HD	9.99	210,805,440	15.33%
6619 W-SCOPE	9.41	1,016,752,990	11.89%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
5856 LIEH	318.25	694,884,340	48.89%
4564 OTS	211.72	391,352,480	29.78%
4597 SOLASIA	143.57	363,272,230	30.73%
2134 KITAHAMA	143.09	345,548,740	50.65%
3733 SFTWSER	109.00	162,649,200	25.50%
3681 V-CUBE	106.68	150,254,030	21.12%
3823 WHYHOWDO	100.25	126,531,550	24.33%
3777 EFRIENDH	73.56	301,753,690	28.38%
4563 ANGES	73.31	181,298,870	26.26%
6173 AQUALINE	69.51	123,356,090	11.96%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	41.10	443,174,132	8.17%
1459 RK 225DI	34.30	2,031,811,673	14.95%
1368 IF TPXDI	18.93	125,923,086	25.75%
1360 NKBEAR-2	11.57	9,292,530,629	10.97%
1571 NFNKIV	11.06	272,327,234	9.99%
1356 TPXBEAR2	8.21	198,677,631	4.36%
3468 STARASIA	6.44	239,305,030	13.56%
8963 INV	5.54	1,042,377,690	10.40%
8961 MORITRS	5.33	165,924,280	9.67%
8964 FRONRE	5.05	299,117,050	12.00%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
3681 V-CUBE	106.68	150,254,030	21.12%
6740 JDI	57.97	4,860,736,840	26.31%
3315 NIP-COKE	33.24	294,755,040	17.12%
7238 AKEBONO	32.38	179,707,010	16.54%
9424 JPN-COMM	27.06	299,321,300	20.85%
2146 UT GROUP	25.01	772,104,010	21.17%
2120 LIFULL	22.42	118,333,270	21.79%
2353 NP-PARK	14.59	267,190,580	18.88%
3632 GREE HD	9.99	210,805,440	15.33%
6619 W-SCOPE	9.41	1,016,752,990	11.89%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	355.47	15,133,972,910	99.37%
5856 LIEH	318.25	694,884,340	48.89%
2134 KITAHAMA	143.09	345,548,740	50.65%
3733 SFTWSER	109.00	162,649,200	25.50%
3823 WHYHOWDO	100.25	126,531,550	24.33%
6659 MEDIALNK	45.04	1,747,740,980	16.90%
5721 SCRYPTOE	35.54	228,607,210	22.62%
3089 TECHNOAL	33.66	158,496,590	11.05%
6993 DAIKOKYA	33.57	1,276,569,350	25.70%
6494 NFK-HD	26.60	183,187,580	17.53%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	211.72	391,352,480	29.78%
4597 SOLASIA	143.57	363,272,230	30.73%
3777 EFRIENDH	73.56	301,753,690	28.38%
4563 ANGES	73.31	181,298,870	26.26%
6173 AQUALINE	69.51	123,356,090	11.96%
4883 MODALIS	53.32	163,637,400	22.16%
3070 JELYBEAN	33.71	153,629,700	16.44%
2586 FRUTA	29.54	247,553,720	25.09%
6574 CONVANO	24.84	382,780,640	16.56%
4978 REPROCEL	20.02	111,733,850	14.23%