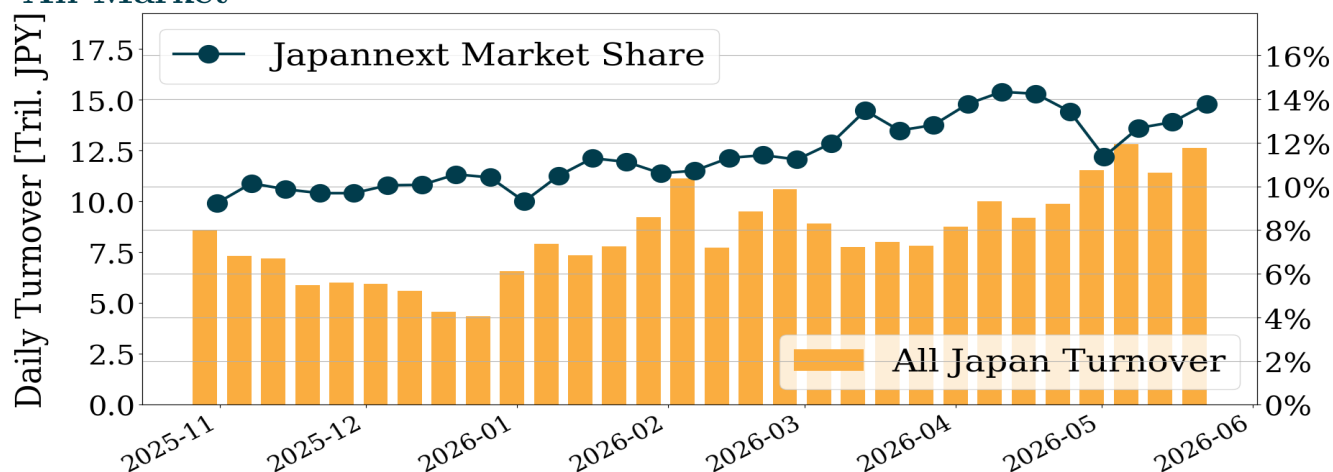


Market Report for the Week of May 25, 2026

Daily Averages

Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	1,742,449,835,116	610,316,648	13.78 %	1.97	3357
Topix100	557,261,323,322	98,810,680	12.52 %	0.93	99
Nikkei 225	1,453,135,383,778	136,916,320	14.78 %	1.05	225
TopixMid400	973,887,248,152	63,449,020	15.62 %	1.17	394
Small & Others	94,893,621,776	311,337,020	11.51 %	12.47	1142
Non Topix	59,318,984,742	91,028,780	10.09 %	7.48	1473
ETFs & REITs	57,088,657,124	45,691,148	10.42 %	3.06	249
Prime	1,624,020,532,588	213,189,560	14.07 %	1.32	1558
Standard	27,213,570,416	317,828,200	12.69 %	38.94	1061
Growth	34,127,074,988	33,607,740	9.99 %	5.12	488

All Market



Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	3,263,844,428,200	18.99%	0.84
9984 SOFTBNKG	712,234,063,570	16.31%	0.64
5803 FUJIKRA	413,142,159,080	16.80%	0.95
5801 FURKWAE	361,173,887,900	18.96%	1.86
6981 MURATA	278,382,336,780	13.47%	0.88

Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	13,177,570,540	92.47%	549.90
7183 ANSINGUR	143,836,040	68.96%	16.06
9691 RYOMO	150,291,900	68.06%	6.07
5484 TOHOKST	290,506,900	59.76%	4.28
2180 SUNNYSID	493,372,630	51.76%	2.36

Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
5856 LIEH	586,231,090	47.69%	586.00
8918 LAND	13,177,570,540	92.47%	549.90
9973 KOZOHD	119,484,680	44.71%	214.65
4564 OTS	291,963,680	44.23%	184.85
4597 SOLASIA	172,374,170	25.63%	178.12

Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
8918 LAND	13,177,570,540	92.47%	278,932,440
285A KIOXIAHD	3,263,844,428,200	18.99%	187,620,700
5801 FURKWAE	361,173,887,900	18.96%	58,879,400
6976 TAIYOYU	197,384,119,680	14.27%	37,535,550
9984 SOFTBNKG	712,234,063,570	16.31%	33,605,480

- ▶ Analysis is based on Japannext and LSEG data. Small & Others = Topix - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + CBOE (CBOE-Alpha + CBOE-Select excl. CBOE-Match) + ODX + JAX.
Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top 10 Stocks by Turnover

Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	712,234,063,570	16.31%	0.64
5803 FUJIKRA	413,142,159,080	16.80%	0.95
6981 MURATA	278,382,336,780	13.47%	0.88
6857 ADVNTST	224,234,695,550	17.18%	0.90
6920 LASRTEC	155,750,643,400	17.78%	0.90
6146 DISCO	121,808,636,800	18.96%	1.47
8035 TKOELCN	99,758,354,600	12.60%	1.26
7011 MHI	59,192,847,720	11.78%	1.05
5802 SMI-ELI	46,904,976,680	13.41%	1.59
8306 MUFG	42,308,604,420	9.29%	1.09

Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	3,263,844,428,200	18.99%	0.84
5801 FURKWAE	361,173,887,900	18.96%	1.86
6976 TAIYOYU	197,384,119,680	14.27%	2.25
4062 IBIDEN	171,543,333,000	15.63%	1.42
5706 MITSUIKI	97,752,610,800	15.44%	2.65
5016 JXADVANC	75,535,032,250	15.28%	1.20
6525 KOKUSAI	51,267,791,640	13.11%	1.37
4004 RESONAC	44,618,245,300	10.72%	1.43
7012 KHI	36,725,070,020	14.19%	1.49
7013 IHI	34,521,122,020	11.79%	1.11

Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
3110 NITTOBO	61,715,101,300	14.30%	2.72
7220 MUSASEI	21,292,956,100	13.63%	7.05
6787 MEIKOEL	19,634,789,000	12.73%	5.98
8918 LAND	13,177,570,540	92.47%	549.90
6871 MICRONI	13,095,748,000	12.29%	3.23
6324 HARMONC	10,958,957,000	14.45%	5.78
6315 TOWA	10,196,163,860	12.17%	5.02
3687 FIXSTARS	9,535,251,210	12.53%	3.53
9412 SKYPERJS	9,225,338,350	13.07%	4.30
3853 ASTERIA	8,742,453,990	10.17%	3.04

NonTopix

Stock	Turnover(JPY)	Share	PI (bps)
186A ASTROSCA	49,786,899,960	9.92%	1.71
6613 QDLASER	16,665,159,610	10.97%	4.73
4392 FIG	14,471,963,860	6.90%	2.95
3905 DATASEC	13,957,605,200	8.96%	3.89
3350 METAPLNT	10,731,407,140	18.51%	10.75
464A QPSHD	8,469,694,200	10.41%	4.13
1948 KODNSHA	7,096,901,600	41.84%	4.17
485A POWERX	7,000,426,950	9.70%	2.76
278A TERRADRO	5,819,498,300	11.72%	5.72
6227 AIMECHAT	5,665,016,800	13.69%	6.48

ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	173,353,073,090	12.27%	1.44
1357 NFNKDOUB	36,737,237,227	20.63%	1.70
1360 NKBEAR-2	12,269,721,696	13.89%	13.12
1579 225 BULL	11,036,417,151	16.36%	1.42
1458 RK 225LV	7,657,739,840	8.92%	1.27
1321 NFNK225	7,233,897,990	5.24%	1.47
1568 TPX BULL	2,673,895,983	8.11%	1.12
200A NFNSEMIC	2,232,817,655	5.05%	1.27
1459 RK 225DI	2,084,298,350	19.88%	37.15
8963 INV	1,337,559,550	13.33%	5.67

Prime

Stock	Turnover(JPY)	Share	PI (bps)
285A KIOXIAHD	3,263,844,428,200	18.99%	0.84
9984 SOFTBNKG	712,234,063,570	16.31%	0.64
5803 FUJIKRA	413,142,159,080	16.80%	0.95
5801 FURKWAE	361,173,887,900	18.96%	1.86
6981 MURATA	278,382,336,780	13.47%	0.88
6857 ADVNTST	224,234,695,550	17.18%	0.90
6976 TAIYOYU	197,384,119,680	14.27%	2.25
4062 IBIDEN	171,543,333,000	15.63%	1.42
6920 LASRTEC	155,750,643,400	17.78%	0.90
6146 DISCO	121,808,636,800	18.96%	1.47

Standard

Stock	Turnover(JPY)	Share	PI (bps)
8918 LAND	13,177,570,540	92.47%	549.90
3350 METAPLNT	10,731,407,140	18.51%	10.75
1948 KODNSHA	7,096,901,600	41.84%	4.17
6227 AIMECHAT	5,665,016,800	13.69%	6.48
6855 JEM	5,531,349,900	15.31%	6.18
3103 UNITIKA	4,985,965,750	7.03%	3.00
6890 FERROTEC	4,606,015,900	12.29%	4.85
6834 SEIKOHG	4,326,400,900	11.32%	5.36
6659 MEDIALNK	3,176,213,020	16.28%	29.03
7014 NAMURA	3,168,655,650	11.18%	4.30

Growth

Stock	Turnover(JPY)	Share	PI (bps)
186A ASTROSCA	49,786,899,960	9.92%	1.71
6613 QDLASER	16,665,159,610	10.97%	4.73
3905 DATASEC	13,957,605,200	8.96%	3.89
464A QPSHD	8,469,694,200	10.41%	4.13
485A POWERX	7,000,426,950	9.70%	2.76
278A TERRADRO	5,819,498,300	11.72%	5.72
4588 ONCOLYS	4,869,778,810	11.73%	5.16
290A SYNS	4,731,784,380	8.42%	2.52
6521 OXIDE	3,262,611,400	14.08%	6.93
402A AXELSPAC	3,184,466,710	6.54%	3.33

Top 10 Stocks by Market Share

Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
6146 DISCO	18.96%	121,808,636,800	1.47
6920 LASRTEC	17.78%	155,750,643,400	0.90
6857 ADVNTST	17.18%	224,234,695,550	0.90
5803 FUJIKRA	16.80%	413,142,159,080	0.95
9984 SOFTBNKG	16.31%	712,234,063,570	0.64
6981 MURATA	13.47%	278,382,336,780	0.88
5802 SMI-ELI	13.41%	46,904,976,680	1.59
9101 NYKLINE	12.65%	7,103,701,190	0.79
8035 TKOELCN	12.60%	99,758,354,600	1.26
7974 NINTEND	11.90%	36,782,505,990	0.71

Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
285A KIOXIAHD	18.99%	3,263,844,428,200	0.84
5801 FURKWAE	18.96%	361,173,887,900	1.86
9627 AIN HD	16.37%	271,184,830	1.96
4062 IBIDEN	15.63%	171,543,333,000	1.42
5706 MITSUIKI	15.44%	97,752,610,800	2.65
5016 JXADVANC	15.28%	75,535,032,250	1.20
9401 TBSHD	14.83%	718,850,670	1.67
9031 NISTETU	14.82%	224,572,380	2.31
7003 MTI E&S	14.66%	16,088,787,800	1.66
6269 MODEC	14.52%	6,239,485,100	2.71

Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	92.47%	13,177,570,540	549.90
5202 NP-SGLS	36.68%	468,186,180	8.30
6740 JDI	29.70%	4,093,602,020	64.86
9424 JPN-COMM	23.67%	316,207,110	31.10
7238 AKEBONO	22.34%	169,300,270	29.45
2353 NP-PARK	21.66%	247,643,680	14.36
8098 INABATA	20.04%	226,420,950	5.35
4958 T.HASEG	19.69%	126,968,900	5.27
8141 SINKOSH	19.67%	1,841,495,320	1.98
7593 VTHD	19.65%	237,694,630	7.99

NonTopix

Stock	Share	Turnover(JPY)	PI (bps)
7183 ANSINGUR	68.96%	143,836,040	16.06
9691 RYOMO	68.06%	150,291,900	6.07
5484 TOHOKST	59.76%	290,506,900	4.28
2180 SUNNYSID	51.76%	493,372,630	2.36
2134 KITAHAMA	48.93%	189,450,480	149.73
5856 LIEH	47.69%	586,231,090	586.00
9973 KOZOHD	44.71%	119,484,680	214.65
4564 OTS	44.23%	291,963,680	184.85
1948 KODNSHA	41.84%	7,096,901,600	4.17
4800 ORICON	41.11%	1,679,292,830	3.18

ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1456 IF 225IV	29.78%	191,739,884	4.48
1357 NFNKDOUB	20.63%	36,737,237,227	1.70
1459 RK 225DI	19.88%	2,084,298,350	37.15
3468 STARASIA	17.15%	322,781,140	6.27
1580 225 BEAR	16.64%	304,113,650	1.84
8964 FRONRE	16.48%	327,380,330	5.06
1579 225 BULL	16.36%	11,036,417,151	1.42
8975 ICHIGOOF	15.49%	288,101,630	3.99
1366 IF 225DI	15.35%	574,292,907	52.25
3296 NP REIT	15.21%	262,097,510	4.24

Prime

Stock	Share	Turnover(JPY)	PI (bps)
5202 NP-SGLS	36.68%	468,186,180	8.30
6740 JDI	29.70%	4,093,602,020	64.86
9424 JPN-COMM	23.67%	316,207,110	31.10
7238 AKEBONO	22.34%	169,300,270	29.45
2353 NP-PARK	21.66%	247,643,680	14.36
8098 INABATA	20.04%	226,420,950	5.35
4958 T.HASEG	19.69%	126,968,900	5.27
8141 SINKOSH	19.67%	1,841,495,320	1.98
7593 VTHD	19.65%	237,694,630	7.99
8566 RICOHLS	19.48%	185,761,200	5.38

Standard

Stock	Share	Turnover(JPY)	PI (bps)
8918 LAND	92.47%	13,177,570,540	549.90
7183 ANSINGUR	68.96%	143,836,040	16.06
9691 RYOMO	68.06%	150,291,900	6.07
5484 TOHOKST	59.76%	290,506,900	4.28
2180 SUNNYSID	51.76%	493,372,630	2.36
2134 KITAHAMA	48.93%	189,450,480	149.73
5856 LIEH	47.69%	586,231,090	586.00
9973 KOZOHD	44.71%	119,484,680	214.65
1948 KODNSHA	41.84%	7,096,901,600	4.17
4800 ORICON	41.11%	1,679,292,830	3.18

Growth

Stock	Share	Turnover(JPY)	PI (bps)
4564 OTS	44.23%	291,963,680	184.85
5031 MOI	38.64%	2,299,456,890	3.11
198A POSTPRIM	28.56%	338,700,950	16.75
7082 JIMOTY	26.48%	583,290,890	2.93
4883 MODALIS	26.27%	266,091,400	65.53
3300 AMBITION	25.91%	102,149,930	5.43
4597 SOLASIA	25.63%	172,374,170	178.12
190A CHORDIA	23.98%	104,394,790	24.47
4477 BASE	22.26%	186,640,730	9.99
7803 BUSHIROD	20.19%	348,522,820	12.18

Top 10 Stocks by PI

Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
9432 NTT	7.77	10,036,389,810	7.58%
8729 SONY FG	7.66	3,097,145,620	7.53%
9434 SOFTBANK	4.59	2,677,755,350	5.90%
4689 LY CORP	2.58	691,230,360	3.49%
4188 MTBCM G	2.10	2,254,362,560	7.21%
5401 NSTEEL	1.88	1,996,772,540	3.36%
7309 SHIMANO	1.78	1,151,234,240	8.08%
6273 SMC	1.72	10,040,141,200	8.08%
4578 OTSUKAHD	1.61	2,864,256,960	9.11%
5802 SMI-ELI	1.59	46,904,976,680	13.41%

Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
5344 MARUWA	4.99	6,152,296,800	11.42%
2181 PERSOLHD	4.50	211,253,590	3.22%
9831 YAMADAHD	3.92	295,894,810	3.29%
8410 SEVEN BK	3.71	182,113,360	4.05%
9435 HIKARIT	3.68	1,720,471,200	12.94%
7211 MMC	3.42	895,780,510	2.41%
6951 JEOL	3.38	1,309,969,910	12.49%
6368 ORGANO	3.34	1,822,522,350	9.59%
6707 SANKEN	3.33	709,647,550	11.42%
6472 NTN	2.78	246,930,410	3.11%

Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
8918 LAND	549.90	13,177,570,540	92.47%
6740 JDI	64.86	4,093,602,020	29.70%
3315 NIP-COKE	32.57	233,503,110	14.48%
9424 JPN-COMM	31.10	316,207,110	23.67%
7238 AKEBONO	29.45	169,300,270	22.34%
2146 UT GROUP	23.42	716,648,320	18.30%
2353 NP-PARK	14.36	247,643,680	21.66%
3656 KLAB	10.09	3,171,024,360	10.79%
1786 ORI.SIRA	9.93	142,279,280	17.85%
7383 NETPROHD	9.66	215,564,120	12.68%

NonTopix

Stock	PI (bps)	Turnover(JPY)	Share
5856 LIEH	586.00	586,231,090	47.69%
9973 KOZOHD	214.65	119,484,680	44.71%
4564 OTS	184.85	291,963,680	44.23%
4597 SOLASIA	178.12	172,374,170	25.63%
2134 KITAHAMA	149.73	189,450,480	48.93%
3823 WHYHOWDO	86.79	230,764,110	35.56%
3681 V-CUBE	83.58	119,390,570	14.31%
4883 MODALIS	65.53	266,091,400	26.27%
6347 PLACO	58.88	157,356,170	28.81%
3777 EFRIENDH	55.13	914,493,580	17.47%

ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1366 IF 225DI	52.25	574,292,907	15.35%
1459 RK 225DI	37.15	2,084,298,350	19.88%
1360 NKBEAR-2	13.12	12,269,721,696	13.89%
1571 NFNKIV	12.88	204,126,558	8.38%
1356 TPXBEAR2	8.58	189,875,939	4.67%
3468 STARASIA	6.27	322,781,140	17.15%
8963 INV	5.67	1,337,559,550	13.33%
8961 MORITRS	5.17	199,081,270	9.86%
8964 FRONRE	5.06	327,380,330	16.48%
3290 ONE REIT	4.88	165,559,660	13.98%

Prime

Stock	PI (bps)	Turnover(JPY)	Share
3681 V-CUBE	83.58	119,390,570	14.31%
6740 JDI	64.86	4,093,602,020	29.70%
3315 NIP-COKE	32.57	233,503,110	14.48%
9424 JPN-COMM	31.10	316,207,110	23.67%
7238 AKEBONO	29.45	169,300,270	22.34%
2146 UT GROUP	23.42	716,648,320	18.30%
2353 NP-PARK	14.36	247,643,680	21.66%
3656 KLAB	10.09	3,171,024,360	10.79%
1786 ORI.SIRA	9.93	142,279,280	17.85%
7383 NETPROHD	9.66	215,564,120	12.68%

Standard

Stock	PI (bps)	Turnover(JPY)	Share
5856 LIEH	586.00	586,231,090	47.69%
8918 LAND	549.90	13,177,570,540	92.47%
9973 KOZOHD	214.65	119,484,680	44.71%
2134 KITAHAMA	149.73	189,450,480	48.93%
3823 WHYHOWDO	86.79	230,764,110	35.56%
6347 PLACO	58.88	157,356,170	28.81%
1783 FANTASIS	44.91	130,601,010	13.35%
5721 SCRYPTOE	39.19	304,607,800	21.39%
6993 DAIKOKYA	33.25	1,899,412,790	17.87%
6245 HIRANO	30.38	154,812,750	7.04%

Growth

Stock	PI (bps)	Turnover(JPY)	Share
4564 OTS	184.85	291,963,680	44.23%
4597 SOLASIA	178.12	172,374,170	25.63%
4883 MODALIS	65.53	266,091,400	26.27%
3777 EFRIENDH	55.13	914,493,580	17.47%
3624 AXELMARK	31.15	141,846,860	15.46%
3070 JELYBEAN	29.38	225,442,490	17.69%
6574 CONVANO	25.69	181,545,990	15.34%
190A CHORDIA	24.47	104,394,790	23.98%
2586 FRUTA	18.20	880,272,880	18.88%
198A POSTPRIM	16.75	338,700,950	28.56%